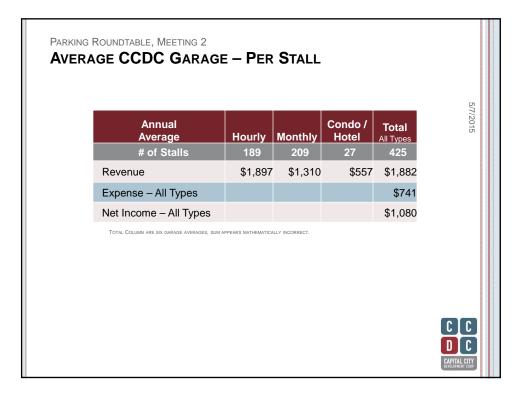




		Built	# of Stalls	\$ per Stall	Replace Cost	Refurb @ 40 yrs	Replace @ 75 yrs
1	Grove St	1978	543	\$20K	\$10.9M	2018	2053
2	Capitol Terrace	1988	495	\$20K	\$9.9M	2028	2063
3	Eastman	1990	396	\$20K	\$7.9M	2030	2065
4	Boulevard	1998	216	\$40K*	\$8.6M	2038	2073
5	City Center	2000	584	\$20K	\$11.7M	2040	2075
6	Myrtle St	2006	362	\$20K	\$7.2M	2046	2081
	Total		2,596		\$56.2M		

Parking Roundtab <b>Parking Ga</b> f	LE, MEETING 2 RAGE - COST TO BU	JILD	
	# of Stalls	CCDC <sup>Average</sup> <b>425</b>	800
	Cost per Stall	\$20K	\$15K
	Cost	\$8.5M	\$12M
	Cost to Issue @ 3%	\$255K	\$360K
	Total Bond / Borrow	\$8.8M	\$12.4N
	Term (years)	8	8
	Rate (Exempt + 0.5%)	3.00%	3.00%
	Annual Payment	\$1.2M	\$1.8M
	1.25x Coverage	\$1.6M	\$2.2M
	Cumulative Interest	\$1.2M	\$1.7M
	Total Cost to Term	\$9.9M	\$14.1M
	Investment Ratio (6:1 min)	\$52.5M	\$74.2M

# of Stalls	CCDC Average <b>425</b>	800
Cost per Stall	\$20,000	\$15,00
Cost	\$8.5M	\$12N
Total Cost to Term	\$9.9M	\$14.1N
Annual Payment	\$1.2M	\$1.8N
Total Cost per Stall	\$23,477	\$17,608
Annual Payment per Stall Bond: 15 year term	\$1,565	\$1,174
Annual Payment per Stall Borrow: 8 year term	\$2,935	\$2,201



Annual	Hourly	Monthly	Condo / Hotel	Total	
# of Stalls	189	209	27	425	
Total Revenue	\$738K	\$287K	\$54K	\$1.1M	
Minus 1st Hour Free	(\$346K)			(\$346K)	
Net Revenue	\$392K	\$287K	\$54K	\$785K	
Expense – Operator				(\$309K)	
Net Income				\$476K	
Debt service				\$1.2M	
Net Income / Debt Service				40%	
- No 1st Hour Free				65%	

HOURLY	<b>1st Hour</b> Free	<b>2nd Hour</b> \$2.50	+ Da	Daily Max \$12	
MONTHLY	General	Reserved	Roof	Tandem	
1. Eastman	\$100				
2. Capitol Terrace	\$100	\$135			
3. City Centre	\$100	\$135	\$70		
4. Grove Street	\$100		\$85		
5. Boulevard	\$100	\$135		\$62	
6. Myrtle Street	\$100	\$110	\$70		
OST RECENT RATE INC 0% INCREASE = \$3.00					

