



**ADOPTED**  
8/24/2016

## AGENDA BILL

<b>Agenda Subject:</b> FY 2016 Amended Budget	<b>Date:</b> August 24, 2016
<b>Staff Contact:</b> Ross Borden, Finance Director	<b>Attachments:</b> 1. Resolution 1458 2. <b>FY 2016 Amended Budget</b> 3. Exhibit A: FY 2016 Amended Budget
<b>Action Requested:</b> Adopt Resolution 1458 to approve the FY 2016 Amended budget.	

### Background:

The CCDC Board of Commissioners has routinely amended its current year budget one time near the end of the fiscal year to reflect updated revenues, expenses and projects as a starting place for the coming fiscal year's budget.

As statutorily required, the amended budget and notice of the hearing was published twice in the *Idaho Statesman* newspaper, on August 12 and 19. The Board will conduct the public hearing on the amended budget beginning at noon on Wednesday, August 24, 2016. When the hearing concludes the Board will consider the adoption of the FY 2016 Amended budget via Resolution 1458.

### Fiscal Notes:

FY 2016 Original Budget	\$42,572,360
FY 2016 Amended Budget	\$46,350,610
Change	\$ 3,778,250 +9%

**REVENUE. Increases.** Parking revenue by \$220,310 due to an increase to the monthly rate in all garages beginning January 1, 2016 and continued demand downtown. \$500,000 reimbursement from the City of Boise for the LIV District / Central Addition / Broad Street geothermal installation co-project. \$750,000 from the Greater Boise Auditorium District (GBAD) for various expenses and projects associated with the Agency's lease revenue bond financing of the District's expansion into the City Center Plaza complex. \$180,000 for Grove Plaza Engraved Brick Program gross sales. **Decreases.** Revenue Allocation (Tax Increment) in both the Central District (\$200,000) and River-Myrtle / Old Boise (RMOB) District (\$600,000) due to tax appeals for the 8<sup>th</sup> & Main building and the JUMP project respectively. Term Loan / Bond Financing. \$13.5 million for RMOB District projects moved to FY 2017 due to project timing. Of the original \$18.5 million budgeted for FY 2016, a \$5 million bond was secured for three Central District projects: Main Street Station local match, Grove Plaza 2.0 and City Hall Plaza. Courthouse Corridor Project decreased by \$125,000 to \$392,078 due to early termination of Civic Partners agreement.

**Fund Balance / Working Capital.** Adjusted by net of \$6.9 million to synch Working Capital with projects now timed in FY 2017.

**OPERATING EXPENSES. Increases.** Interagency Partnerships by \$104,086 due primarily to an agreement with Trailhead entrepreneurship resource center for Engagement Consulting expenses of \$99,986. **Decreases.** Professional Services by \$167,230 due primarily to reallocation of Project Assessment funding to the Grove Plaza 2.0 renovation project and Pioneer Pathway Phase 3 project. The City of Boise \$70,000 contribution for parking system rebranding ameliorated the decrease. Repairs/Maintenance – Streets & Facilities by \$186,622, most of which is being reallocated to the Grove Plaza 2.0 renovation project.

**CONTRACTUAL OBLIGATIONS.** An additional \$1.5 million is budgeted for potential reimbursement of sales prices for 620 S 9<sup>th</sup> and 1401 W Idaho properties per development agreements.

**CAPITAL OUTLAY – Decreases. Obligated/Designated Projects:** Moved to FY 2017 is \$1.2 million for Wayfinding in the four URDs, \$1.4 million for 8<sup>th</sup> Street Corridor improvements, \$1.3 million for LIV District / Central Addition / Broad Street improvements, \$750,000 for Athlos Leadership Academy streetscape and façade easement and \$180,000 for Connector Analysis – Front & Myrtle streets. In the RMOB District, \$5 million for approximately 265 spaces in Parcel B parking garage to be constructed at 11<sup>th</sup> & Front streets by Gardner Company and \$3.24 million for approximately 89 spaces in Fowler apartment building parking garage being constructed at 5<sup>th</sup> & Myrtle streets moved to FY 2017. Moved to FY 2019 is \$600,000 for streetscapes in the Westside District. **Tentative Projects:** \$4 million for a to-be-determined parking garage or parking spaces in the RMOB District. **Parking Projects:** \$470,000 moved to FY 2017 for Downtown Public Parking System (DPPS) signage. **Property Development:** In the Westside District, \$2.5 million moved to future years.

**CAPITAL OUTLAY – Increases: Obligated/Designated Projects:** \$381,000 for Grove Plaza Renovation; \$120,000 for Grove Plaza 2.0 engraved bricks (cost covered by brick sales); \$100,000 for Pioneer Pathway Phase 3 (of 3); \$100,000 for LIV District / Central Addition / Broad Street fiber optic cable installation. **Tentative Projects:** \$617,000 for Participation Agreement streetscape grants including in the LIV District, West Side and 30<sup>th</sup> Street Districts.

**Pass-Through Revenue & Expense.** GBAD Expansion Financing: \$25.6 million pass-through revenue for GBAD Lease Revenue bond proceeds and lease revenue from GBAD for its convention center expansion facilities in the City Center Plaza's Centre building nearing completion on the Grove Plaza in the Central District. Related costs for bond issuance and purchase cost of Financed Project are included in the pass-through expenses. GBAD's fiscal year (Dec 1 – Nov 30) does not coincide with CCDC's fiscal year (Oct 1 – Sept 30). The bond repayment schedule is based on GBAD's fiscal year. \$2.2 million transferred into the Fund Balance due to this timing situation. CCDC will continue to have a non-zero fund balance for the debt service fund until the twenty-year bond is paid off. Courthouse Corridor Financing: \$125,077 decrease due to early termination of the Civic Partners development agreement.

**Staff Recommendation:** Adopt Resolution 1458.

**Suggested Motion:**

I move adoption of Resolution 1458 to approve the FY 2016 Amended budget and authorize the Executive Director to file copies of the budget as required by law.

RESOLUTION NO. 1458

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, TO BE TERMED THE “AMENDED ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSE AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES IN AN AMENDED AMOUNT; DIRECTING THE EXECUTIVE DIRECTOR TO SUBMIT THE RESOLUTION AND AMENDED BUDGET TO THE CITY OF BOISE, BANK OF AMERICA, N.A., AND ANY OTHER PERSON OR ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND AMENDED BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Boise City, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Boise City, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (“Law”);

WHEREAS, the Boise City Council adopted its Ordinance No. 5597 on December 6, 1994, approving the Amended Urban Renewal Plan (hereinafter the “Amended Plan” and the Urban Renewal Area is hereinafter referred to as the “Project Area”), Boise Central District Project I and II which Amended Plan adopts by reference the Downtown Urban Design Plan, Framework Master Plan, and Design Guidelines (hereinafter the “Design Guidelines”);

WHEREAS, the City Council of the City, after notice duly published, conducted a public hearing on June 5, 2007;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 6576 on June 26, 2007, effective upon publication on July 23, 2007, approving the 2007 Plan and making certain findings on the 2007 Amended and Restated Urban Renewal Plan, for the Boise Central District Project I, Idaho R-4 and Project II, Idaho R-5 (the “2007 Plan”);

WHEREAS, the City, after notice duly published, conducted a public hearing on the River Street-Myrtle Street Urban Renewal Plan (the “River Street Plan”);

WHEREAS, the Boise City Council adopted its Ordinance No. 5596 on December 6, 1994, approving the Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project (hereinafter the “River Street Plan” and the Urban Renewal Area referred to as the “River Street Project Area”), which River Street Plan adopted by reference the River Street-Myrtle Street Urban Design Plan (hereinafter the “Urban Design Plan”);

WHEREAS, the Boise City Council adopted its Ordinance No. 6108 on December 4, 2001, approving the Westside Urban Renewal Plan (hereinafter the “Westside Plan”) and the Urban Renewal Area referred to as the Westside Area;

WHEREAS, the City, after notice duly published, conducted a public hearing on the First Amended and Restated Urban Renewal Plan River Street-Myrtle Street Urban Renewal Project (annexation of the Old Boise Eastside Study Area and Several Minor Parcels) and Renamed River-Myrtle/Old Boise Urban Renewal Project (the “River-Myrtle/Old Boise Plan”);

WHEREAS, following said public hearing the City adopted its Ordinance No. 6362 on November 30, 2004, approving the River-Myrtle/Old Boise Plan and making certain findings;

WHEREAS, the City, after notice duly published, conducted a public hearing on the 30th Street Area Urban Renewal Project Urban Renewal Plan (“30<sup>th</sup> Street Plan”);

WHEREAS, the City, after notice duly adopted Ordinance No. 6868 on December 4, 2012, approving the 30th Street Plan;

WHEREAS, the 2007 Plan, the River Myrtle-Old Boise Plan, the Westside Plan, and the 30<sup>th</sup> Street Plan are collectively referred to as the “Downtown Urban Renewal Plans”;

WHEREAS, the Agency has embarked on redevelopment projects to revitalize the Project Area, the River Street Project Area, the Westside Area and the River-Myrtle/Old Boise Urban Renewal Project in compliance with the Downtown Urban Renewal Plans;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, after providing notice of the meeting and consideration of the content of the proposed budget, the Agency did duly adopt its Fiscal Year 2016 budget at the Agency Board meeting of August 26, 2015, by adoption of Agency Resolution No. 1401;

WHEREAS, since August 26, 2015, certain circumstances have changed necessitating the revision of the Fiscal Year 2016 budget;

WHEREAS, Idaho Code Sections 50-2903(5) and 50-1002 provide the procedure for amending a budget.

WHEREAS, Agency has prepared a proposed amendment for the Fiscal Year 2016 Budget, a copy of which is included within the Notice of Hearing;

WHEREAS, Agency Board tentatively approved the proposed amendment for the Fiscal Year 2016 Budget at its August 8, 2016, Board meeting;

WHEREAS, Agency has previously published notice of a public hearing to consider the proposed FY 2016 Amendment, to be conducted on Wednesday, August 24, 2016, at the Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho;

WHEREAS, on Wednesday, August 24, 2016, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the offices of the Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho, on the proposed amended budget, a true and correct copy of which is attached hereto as Exhibit A, and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2016;

WHEREAS, pursuant to Sections 50-2006, 50-2903 and 50-1002, Idaho Code, the Agency is required to pass a resolution for any amendment to the annual appropriation resolution and submit the amended resolution to the city of Boise, and to Bank of America, N.A., and any other person or entity entitled to a copy of this Resolution and amended budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY, OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the total amended amount, or so much thereof as may be necessary, to defray all expenses and liabilities of the Agency as authorized by law and set forth in Exhibit A, attached hereto and incorporated herein by reference, is hereby appropriated out of any money in the Agency accounts for general, special, and corporate purposes of the Agency for the fiscal year commencing on October 1, 2015, and ending September 30, 2016.

Section 3: That the Executive Director is authorized to submit a copy of this Resolution and the amended budget to the city of Boise on or before September 1, 2016, and to provide a copy of this Resolution and the amended budget to Bank of America, N.A. and any other person or entity entitled to a copy of this Resolution and amended budget.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the city of Boise, Idaho, on August 24, 2016. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on this 24th day of August 2016.

APPROVED:

By \_\_\_\_\_  
Chair of the Board

ATTEST:

By \_\_\_\_\_  
Secretary

**ADOPTED**

8/24/2016



**FY 2016 AMENDED BUDGET**  
**October 1, 2015 - September 30, 2016**



## FY 2016 AMENDED BUDGET

### ----- HIGHLIGHTS -----

#### REVENUE

- **Increases.**
  - Parking revenue by \$220,310 due to an increase to the monthly rate in all garages beginning Jan 1, 2016 and continued demand downtown (permanent).
  - \$500,000 reimbursement from the City of Boise for the LIV District / Central Addition / Broad Street geothermal installation co-project (permanent).
  - \$750,000 from the Greater Boise Auditorium District (GBAD) for various expenses and projects associated with the Agency's lease revenue bond financing of the District's expansion into the City Center Plaza complex (permanent).
  - \$180,000 for Grove Plaza Engraved Brick Program gross sales.
- **Decreases.**
  - Revenue Allocation (Tax Increment) in both the Central District (\$200,000) and River-Myrtle / Old Boise (RMOB) District (\$600,000) due to tax appeals for the 8<sup>th</sup> & Main building and the JUMP project respectively (permanent).
  - Term Loan / Bond Financing. \$13.5 million for RMOB District projects moved to FY 2017 due to project timing. Of the original \$18.5 million budgeted for FY 2016, a \$5 million bond was secured for three Central District projects: Main Street Station local match, Grove Plaza 2.0 and City Hall Plaza (timing).
  - Courthouse Corridor Project decreased by \$125,000 to \$392,078 due to early termination of Civic Partners agreement (permanent).
- **Fund Balance / Working Capital.** Adjusted by net of \$6.9 million to synch Working Capital with projects now timed in FY 2017 (timing).

#### EXPENDITURES

##### OPERATING EXPENSES.

- **Increases.**
  - Interagency Partnerships by \$104,086 due primarily to an agreement with Trailhead entrepreneurship resource center for Engagement Consulting expenses of \$99,986 (permanent).



- **Decreases.**
  - Professional Services by \$167,230 due primarily to reallocation of Project Assessment funding to the Grove Plaza 2.0 renovation project and Pioneer Pathway Phase 3 project. The City of Boise \$70,000 contribution for parking system rebranding ameliorated the decrease (permanent).
  - Repairs/Maintenance – Streets & Facilities by \$186,622, most of which is being reallocated to the Grove Plaza 2.0 renovation project (permanent).

#### **CONTRACTUAL OBLIGATIONS**

- An additional \$1.5 million is budgeted for potential reimbursement of sales prices for 620 S. 9<sup>th</sup> and 1401 W. Idaho properties according to development agreements.

#### **CAPITAL OUTLAY**

- **Decreases.**

##### **Obligated/Designated Projects.**

- **Timing:** Moved to FY 2017 is \$1.2 million for Wayfinding in the four URDs, \$1.4 million for 8<sup>th</sup> Street Corridor improvements, \$1.3 million for LIV District / Central Addition / Broad Street improvements, \$750,000 for Athlos Leadership Academy streetscape and façade easement and \$180,000 for Connector Analysis re Front & Myrtle streets. In the RMOB District, \$5 million for approximately 265 spaces in Parcel B parking garage to be constructed at 11<sup>th</sup> & Front streets by Gardner Company and \$3.24 million for approximately 89 spaces in Fowler apartment building parking garage being constructed at 5<sup>th</sup> & Myrtle streets moved to FY 2017. Moved to FY 2019 is \$600,000 for streetscapes in the Westside District.

##### **Tentative Projects.**

- **Timing:** \$4 million for a to-be-determined parking garage or parking spaces in the RMOB District.

##### **Parking Projects.**

- **Timing:** \$470,000 moved to FY 2017 for Downtown Public Parking System (DPPS) signage.

##### **Property Development.**

- **Timing:** In the Westside District, \$2.5 million moved to future years.

- **Increases.**

##### **Obligated/Designated Projects.**

- **Permanent:** \$381,000 for Grove Plaza Renovation; \$120,000 for Grove Plaza 2.0 engraved bricks (cost covered by brick sales revenue); \$100,000 for Pioneer Pathway Phase 3 of 3; \$100,000 for LIV District / Central Addition / Broad Street fiber optic cable installation.

## **Tentative Projects**

- **Permanent:** \$617,000 for Participation Agreement streetscape grants including in the LIV District, West Side and 30<sup>th</sup> Street Districts.
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## **Pass-Through Revenue & Expense.**

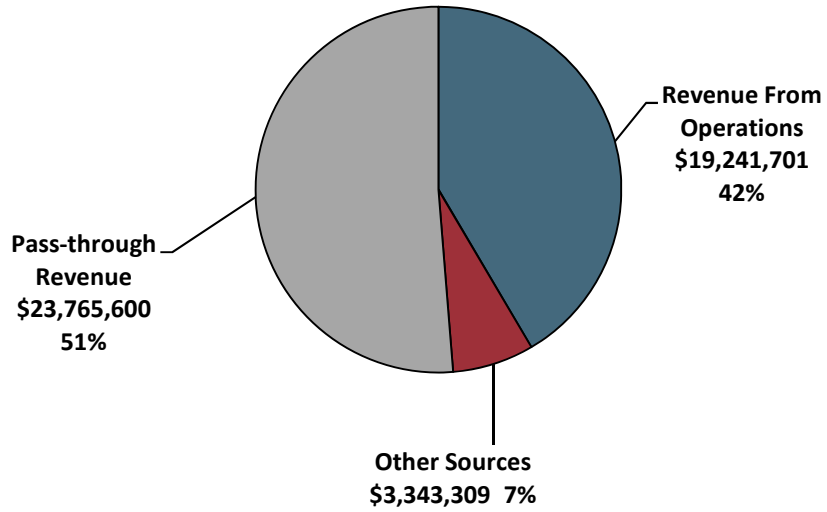
- **GBAD Expansion Financing:** \$25.6 million pass-through revenue for GBAD Lease Revenue bond proceeds and lease revenue from GBAD for its convention center expansion facilities in the City Center Plaza's Centre building nearing completion on the Grove Plaza in the Central District. Related costs for bond issuance and purchase cost of Financed Projects are included in the pass-through expenses. GBAD's fiscal year (Dec 1 – Nov 30) does not coincide with CCDC's fiscal year (Oct 1 – Sept 30). The bond repayment schedule is based on GBAD's fiscal year. \$2.2 million transferred into the Fund Balance due to this timing situation. CCDC will continue to have a non-zero fund balance for the debt service fund until the twenty-year bond is paid off.
  - **Courthouse Corridor Financing:** \$125,077 decrease due to early termination of the Civic Partners development agreement.
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**FY 2016 AMENDED Budget**

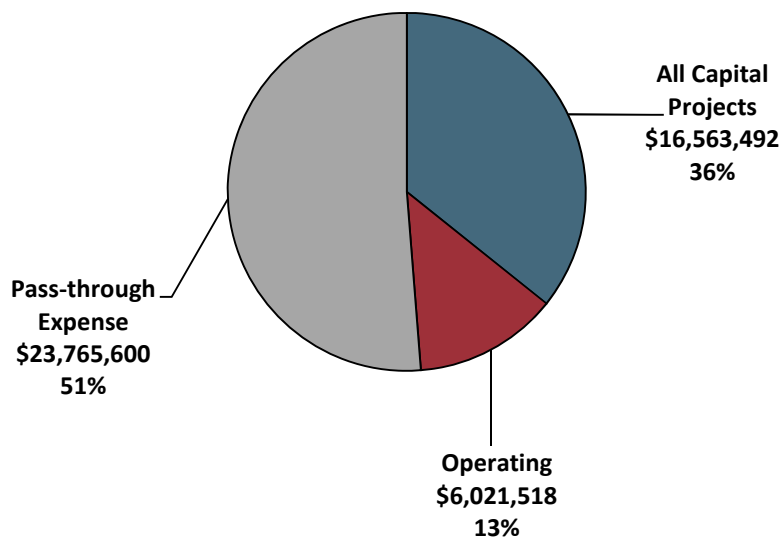
**Sources**

**\$46,350,610**



**Uses**

**\$46,350,610**

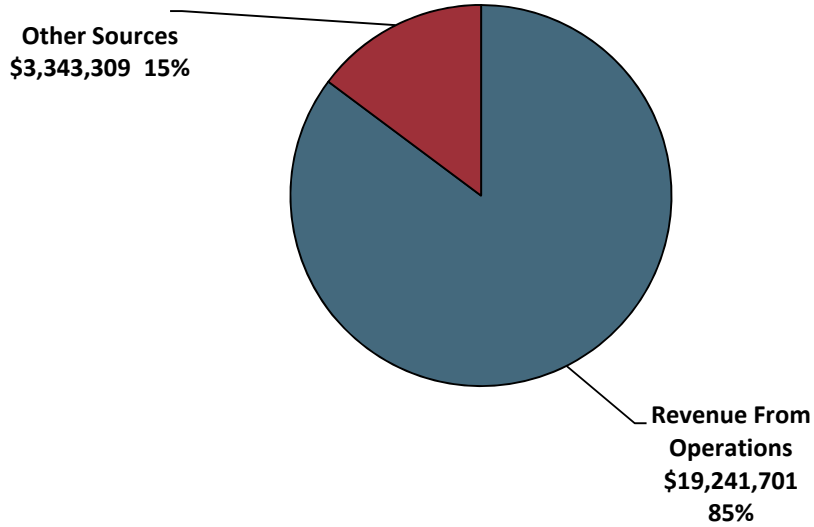




## FY 2016 AMENDED Operating Budget

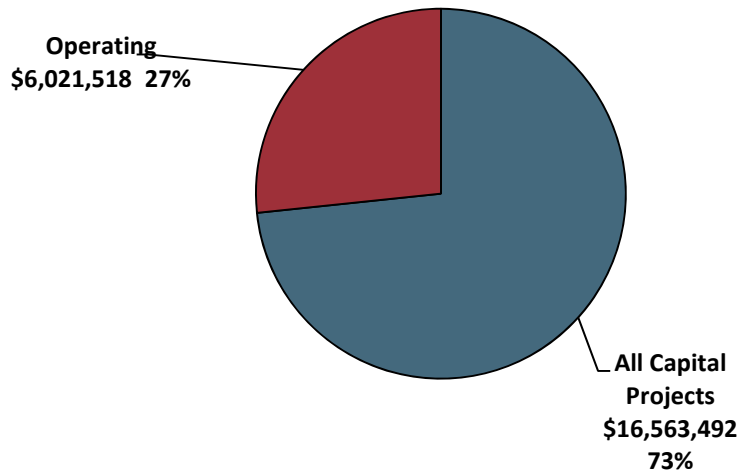
### Sources

Less Pass-Through Revenue  
**\$22,585,010**



### Uses

Less Pass-Through Expense  
**\$22,585,010**



**ADOPTED**

8/24/2016

CCDC FY 2016 AMENDED BUDGET REVENUE SUMMARY	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Revenue from Operations</b>				
Revenue Allocation (Tax Increment).....	13,340,000	12,540,000	(800,000)	
Parking Revenue.....	5,649,908	5,870,218	220,310	
Other Revenues (Various Reimbursements).....	347,337	831,483	484,146	
Subtotal	\$ 19,337,245	19,241,701	(95,544)	-
<b>Other Sources</b>				
Misc. Revenues (Grants/Leases/Property Transactions).....	91,000	936,000	845,000	
Grove Plaza Brick Program Gross Sales.....	-	180,000	180,000	
Term Loan/Bond Financing.....	18,500,000	5,000,000		(13,500,000)
Use of (Transfer to) Fund Balance.....	4,126,960	(2,772,691)		(6,899,651)
Subtotal	\$ 22,717,960	3,343,309	1,025,000	(20,399,651)
<b>Subtotal - Revenue from Operations</b>	<b>\$ 42,055,205</b>	<b>22,585,010</b>	<b>929,456</b>	<b>(20,399,651)</b>
<b>Pass-Through Revenue</b>				
GBAD Expansion Financing.....	-	25,607,778	25,607,778	
Courthouse Corridor Financing.....	517,155	392,078	(125,077)	
Use of (Transfer to) Fund Balance for GBAD Expansion Financing.....	-	(2,234,256)		(2,234,256)
Subtotal	\$ 517,155	\$ 23,765,600	\$ 25,482,701	\$ (2,234,256)
<b>TOTAL REVENUE</b>	<b>\$ 42,572,360</b>	<b>\$ 46,350,610</b>	<b>\$ 26,412,157</b>	<b>\$ (22,633,907)</b>
<b>CCDC FY 2016 AMENDED BUDGET EXPENSE SUMMARY</b>				
<b>Operating Expense</b>				
* Interagency Partnerships.....	144,100	248,186	104,086	-
* Legal Services.....	218,000	211,000	(7,000)	-
Parking Operator (Contractor).....	1,665,936	1,607,973	(57,963)	
Personnel Costs.....	1,734,209	1,728,350	(5,859)	
* Professional Services .....	1,351,185	1,081,955	(167,230)	(102,000)
* Rent/Maintenance/Office.....	934,080	942,821	(9,259)	18,000
* Repairs/Maintenance: Streets & Facilities.....	387,855	201,233	(186,622)	-
Subtotal	\$ 6,435,365	6,021,518	(329,847)	(84,000)
<b>Debt Service &amp; Contractual Obligations</b>				
* Parking Garage Debt Service/Contractual Obligations.....	4,417,120	5,898,587	1,481,467	-
<b>Capital Outlay</b>				
* Obligated/Designated Capital Improvement Projects.....	22,410,720	9,125,905	668,405	(13,953,220)
* Tentative Capital Improvement Projects.....	5,470,000	1,265,000	120,000	(4,325,000)
* Parking Reinvestment Plan.....	797,000	249,000	(5,000)	(543,000)
* Property Development.....	2,525,000	25,000	-	(2,500,000)
Subtotal	\$ 31,202,720	10,664,905	783,405	(21,321,220)
<b>Subtotal - Expenses for Operations</b>	<b>\$ 42,055,205</b>	<b>22,585,010</b>	<b>1,935,025</b>	<b>(21,405,220)</b>
<b>Pass-Through Expense</b>				
GBAD Expansion Financing.....	-	23,373,522	23,373,522	
Courthouse Corridor Financing.....	517,155	392,078	(125,077)	
Subtotal	\$ 517,155	\$ 23,765,600	\$ 23,248,445	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 42,572,360</b>	<b>\$ 46,350,610</b>	<b>\$ 25,183,470</b>	<b>\$ (21,405,220)</b>

Permanent Changes - mid-year adjustments/reallocations of budgeted revenues or expenses.

Timing Changes - acceleration or delay of budgeted funds to/from projects in different fiscal years.

\* Detail Attached

CCDC FY 2016 AMENDED BUDGET EXPENSE DETAIL	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Interagency Partnerships</b>				
1. Boise Valley Economic Partnership.....	20,000	20,000	-	
2. BVEP: Dues.....	3,000	3,000	-	
3. Building Owners and Managers Association (BOMA).....	5,000	5,000	-	
4. Chamber of Commerce: Regional Leadership.....	1,000	1,000	-	
5. Chamber of Commerce: State of City.....	650	650	-	
6. Chamber of Commerce: Dues.....	400	400	-	
7. COMPASS.....	8,100	8,440	340	
8. DBA: Annual Membership.....	10,000	10,000	-	
9. DBA: Public Relations: Alive After 5.....	7,500	12,500	5,000	
10. DBA: Public Relations: Bronco Shuttle.....	2,500	5,000	2,500	
11. DBA: Public Relations: State of Downtown.....	2,500	2,500	-	
12. DBA: Trash Service/Clean Team.....	67,200	63,450	(3,750)	
13. Other Sponsorships.....	5,500	5,500	-	
14. Trailhead: Engagement Consulting.....	-	99,996	99,996	
15. Redevelopment Association of Idaho.....	10,750	10,750	-	
Subtotal	144,100	248,186	104,086	-
<b>Legal Services</b>				
1. 1401 W Idaho Disposition (The WaterCooler).....	5,000	6,000	1,000	
2. 620 S 9th Phase I and Phase II Disposition.....	2,000	2,000	-	
3. 8th & Main Development.....	1,000	1,500	500	
4. Ash Street Properties Disposition.....	5,000	5,000	-	
5. Auditorium Expansion.....	10,000	20,000	10,000	
6. Auditorium "Friends of the District".....	10,000	-	(10,000)	
7. Auditorium Others.....	10,000	-	(10,000)	
8. 5th & Idaho Apartment Project.....	10,000	10,000	-	
9. Sherman & Howard - Bond Counsel.....	5,000	-	(5,000)	
10. City Center Project.....	3,000	6,000	3,000	
11. Central District General Including Grove Plaza.....	20,000	20,000	-	
12. Civic Partners Issues.....	5,000	5,000	-	
13. Future URA District Assessment.....	1,000	1,000	-	
14. General Contracting (Parking).....	38,000	38,000	-	
15. General Legislative Activities (Ops).....	7,000	8,000	1,000	
16. General/Miscellaneous (Ops).....	20,000	20,000	-	
17. Bond Financing - Central.....	1,000	500	(500)	
18. Macy's Building (Athlos Academies).....	5,000	2,000	(3,000)	
19. Main Street Station.....	5,000	5,000	-	
20. Central District Termination Planning.....	7,000	7,000	-	
21. River Myrtle/Old Boise District General.....	30,000	30,000	-	
22. Roost Development (The Fowler).....	2,000	8,000	6,000	
23. Stadium Assessment.....	1,000	1,000	-	
24. 30th District General.....	5,000	5,000	-	
25. Westside District General.....	10,000	10,000	-	
Subtotal	218,000	211,000	(7,000)	-

CCDC FY 2016 AMENDED BUDGET EXPENSE DETAIL	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Professional Services</b>				
1. Boise GreenBike Station Sponsorship.....	10,000	10,000	-	
2. Central District Termination Planning.....	25,000	-		(25,000)
3. Grove Plaza 2.0 Marketing/Consultant.....	30,000	90,000	60,000	
4. Irrigation Assessment.....	5,000	-	(5,000)	
5. Parking Rate Study.....	25,000	8,000	(17,000)	
6. Project Assessment.....	700,000	380,000	(320,000)	
7. DPPS Rebranding (Parking).....	20,000	90,000	70,000	
8. Ash Street Properties RFP/Disposition.....	30,000	30,000	-	
9. Compensation Consultant (BDPA).....	7,000	7,000	-	
10. Document Management Systems/Services.....	6,500	9,500	3,000	
11. Document Shredding.....	385	385	-	
12. Education Outreach (PARCS and DPPS).....	51,000	26,000	(25,000)	
13. Financial Advisor: Credit Facility/GBAD Expansion Project.....	25,000	46,270	21,270	
14. Financial Services: Arbitrage.....	10,500	10,500	-	
15. Governmental Relations (Legislative).....	36,000	36,000	-	
16. Independent Audit Fees.....	47,000	47,000	-	
17. IT Services.....	26,800	31,800	5,000	
18. Office Update/Renovation.....	3,000	15,000	12,000	
19. Parking Consulting/General Structural Consulting.....	50,000	10,000	(40,000)	
20. Parking Comprehensive Strategic Plan.....	25,000	75,000	50,000	
21. Parking Construction Standards Updates.....	5,000	5,000	-	
22. Parking Garage Structural Evaluations.....	25,000	25,000	-	
23. Parking Mgmt Plan Update.....	10,000	-		(10,000)
24. Parking Operator RFQ.....	-	23,500	23,500	
25. PARCS Issues Consulting.....	-	10,000	10,000	
26. Professional Services (Planning, Design, Engr.).....	81,000	76,000	(5,000)	
27. Public Information Program.....	75,000	20,000		(55,000)
28. Warehouse Storage/Moving.....	10,000	-	(10,000)	
29. 8th Street Direction Analysis.....	12,000	-		(12,000)
Subtotal	1,351,185	1,081,955	(167,230)	(102,000)

CCDC FY 2016 AMENDED BUDGET EXPENSE DETAIL	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Rent/Maintenance/Office</b>				
1. Advertising: Legal notices & Marketing.....	5,500	5,500	-	
2. Banking Fees.....	1,000	500	(500)	
3. Computer & Software Supplies.....	12,000	8,000	(4,000)	
4. Computer Equipment.....	35,000	53,000		18,000
5. Condominium Mgmt Expenses.....	118,300	116,200	(2,100)	
6. Data And Web Hosting Service.....	16,000	22,100	6,100	
7. Dues & Subscriptions.....	9,486	10,016	530	
8. Insurance.....	100,000	97,000	(3,000)	
9. Local Meeting Expense.....	8,000	8,000	-	
10. Merchant Fees (Parking Operations).....	220,000	245,000	25,000	
11. Miscellaneous.....	3,605	3,605	-	
12. Office & Phones.....	4,620	5,000	380	
13. Office Equipment Lease & Repairs.....	29,000	25,000	(4,000)	
14. Office Furniture & Equipment.....	15,000	9,500	(5,500)	
15. Office Rent (CCDC, West End, Trailhead).....	287,869	273,200	(14,669)	
16. Office Supplies.....	14,000	15,000	1,000	
17. Personnel Training (Local).....	12,000	13,000	1,000	
18. Postage.....	2,000	1,500	(500)	
19. Printing & Binding.....	5,000	3,000	(2,000)	
20. Professional Development (Out of State).....	33,000	26,000	(7,000)	
21. Validation Expense (Parking Operations).....	2,700	2,700	-	
Subtotal	934,080	942,821	(9,259)	18,000
<b>Repairs/Maintenance - Streets &amp; Facilities</b>				
1. 8th Street .....	30,000	18,000	(12,000)	
2. Holiday Lighting.....	14,250	11,250	(3,000)	
3. Powerwashing.....	17,300	-	(17,300)	
4. Repairs & Maintenance.....	123,205	90,183	(33,022)	
5. Street Furniture.....	105,000	9,000	(96,000)	
6. The Grove - Operations.....	55,000	40,000	(15,000)	
7. Utilities.....	43,100	32,800	(10,300)	
Subtotal	387,855	201,233	(186,622)	-
<b>Parking Garage Debt Service/Contractual Obligations</b>				
1. Parking Garage Debt Repayments.....	2,644,104	2,642,004	(2,100)	
2. CD, Bond Repayment.....	598,016	581,583	(16,433)	
3. CD, 8th & Main (Owner Participation).....	1,000,000	1,000,000	-	
4. WD, Owyhee Plaza T2 Reimbursement.....	175,000	175,000	-	
5. RD, 620 S. 9th Reimbursement (Adjusted Sales Price).....	-	765,000	765,000	
6. WD, 1401 W. Idaho Reimbursement (Adjusted Sales Price).....	-	735,000	735,000	
Subtotal	4,417,120	5,898,587	1,481,467	-



CCDC FY 2016 AMENDED BUDGET EXPENSE DETAIL	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Obligated/Designated Capital Improvement Projects</b>				
1. CD, Grove Plaza Renovation.....	3,950,000	4,331,000	381,000	
2. CD, Grove Plaza Renovation - Personalized Brick Engraving.....	-	120,000	120,000	
3. CD, T3 Participation: Main Street Station (FTA 20% Local Match).....	578,000	633,000		55,000
4. CD, T3 Participation: City Center Plaza Project .....	350,000	350,000	-	
5. CD, VRT Transit Capital Improvements.....	25,000	25,000	-	
6. CD, Wayfinding Project Installation.....	400,000	-		(400,000)
7. CD, Main Street Station Interior Design/Art.....	50,000	50,000	-	
8. CD, Grove 2.0 Art Project - Boise City.....	12,000	12,000	-	
9. RD, Streetscape-T4 Participation: 8th St, Broad-Myrtle, Both Sides.....	710,000	567,405	(142,595)	
10. RD, 8th Street Corridor Improvements.....	1,500,000	75,000		(1,425,000)
11. RD, Boise City Art Project (Hayman House/Pioneer Pathway).....	25,000	-		(25,000)
12. RD, Boise City Art Project (8th Street Corridor).....	12,500	12,500	-	
13. RD, Wayfinding Project Installation.....	600,000	-		(600,000)
14. RD, Pioneer Pathway Phase 3: River St - Greenbelt.....	500,000	600,000	100,000	
15. RD, 5th & Julia Davis Park New Pedestrian Entrance.....	410,000	470,000	60,000	
16. RD, T4 Participation: Broad St Geothermal Extension & Hookups.....	500,000	500,000	-	
17. RD, Install Fiber Optic Cable to Incentivize/Service Commercial Development.....	-	100,000	100,000	
18. RD, Broad Street, Capitol-2nd, Street and Infrastructure Improvements.....	2,000,000	700,000		(1,300,000)
19. RD, Streetscape-Bannock St, 9th to Capitol Blvd, North Side (Split w/WD).....	400,000	-		(400,000)
20. RD, Connector Analysis (Front & Myrtle).....	200,000	20,000		(180,000)
21. RD, T5 Participation: Ash Street Properties RFQ/P.....	100,000	5,000		(95,000)
22. RD, CIP Ash Street Properties - Hayman House.....	-	5,000	5,000	
23. RD, 620 S 9th Phase II Site Remediation (The Afton).....	-	30,000	30,000	
24. RD, Alley Improvement (6th to 3rd between Main and Idaho) w/5th&Idaho Apts.....	-	15,000	15,000	
26. RD, T3: Parcel B Development-Parking Structure.....	5,000,000	-		(5,000,000)
27. RD, T3: 5th&Broad St Parking Deck, Fowler Apts.....	3,240,000	-		(3,240,000)
28. WD, Streetscape (2015) - 11th/15th/Main Street.....	263,220	420,000		156,780
29. WD, State Street, 16th - 8th, Both Sides (Joint Project w/ACHD).....	100,000	-		(100,000)
30. WD, Wayfinding Project Installation.....	100,000	-		(100,000)
31. WD, Streetscape-Bannock St, 9th to Capitol Blvd, North Side (Split w/RD).....	500,000	-		(500,000)
32. WD, T3 Participation: Athlos DA Streetscape & Façade Easement.....	750,000	-		(750,000)
33. 30D, CCDC/City West End Revitalization Agreement.....	85,000	85,000	-	
34. 30D, Wayfinding Project Installation.....	50,000	-		(50,000)
Subtotal	22,410,720	9,125,905	668,405	(13,953,220)

*An Obligated/Designated Capital Improvement Project has been designated by the Board of Commissioners or is the subject of an informal or formal agreement or demonstrated commitment.*

CCDC FY 2016 AMENDED BUDGET EXPENSE DETAIL	2016 ORIGINAL	2016 AMENDED	Permanent Change	Timing Change
<b>Tentative Capital Improvement Projects</b>				
1. RD, T1 Participation; Streetscape Grants .....	300,000	223,000	(77,000)	
2. RD, T1 Participation; Streetscape Grants - Central Addition LIV District.....	-	282,000	282,000	
3. RD, Parking Garage - Partial Ownership or Property Acquisition .....	4,000,000	-		(4,000,000)
4. RD, Streetscape Design Next Year's Projects.....	50,000	50,000	-	
5. RD, Central Addition Gateways.....	300,000	-		(300,000)
6. RD, Multipurpose Stadium Assessments.....	-	25,000	25,000	
7. RD, Jefferson Street, 4th - 5th (Idaho Supreme Court).....	75,000	-	(75,000)	
8. RD, Central Addition, Numbered Streets Streetscapes.....	300,000	-	(300,000)	
9. WD, T1 Participation; Streetscape Grants.....	300,000	600,000	300,000	
10. WD, Streetscape Design for Upcoming Projects.....	50,000	50,000	-	
11. 30D, Main - Fairview Right Sizing.....	35,000	-	(35,000)	
12. 30D, Multipurpose Stadium Assessments.....	35,000	-	(35,000)	
13. 30D, T1 Participation; Streetscape Grants.....	-	35,000	35,000	
14. 30D, Capital Improvement General.....	25,000	-		(25,000)
Subtotal	5,470,000	1,265,000	120,000	(4,325,000)
<b>Parking Reinvestment Plan</b>				
1. Waterproofing for Capitol Terrace (2015 Project).....	-	42,000		42,000
2. Cameras at Exits for All Garages.....	42,000	42,000	-	
3. Exit Improvements - Pedestrian Safety.....	40,000	40,000	-	
4. Downtown Public Parking Garage Signage.....	470,000	-		(470,000)
5. Exterior Signage Design.....	25,000	20,000		(5,000)
6. LED Lights for Capitol Terrace.....	75,000	-		(75,000)
7. Lobbies & Stairwells Painting.....	90,000	70,000		(20,000)
8. Relocate Grove St Signs to 9th & Front.....	5,000	-	(5,000)	
9. Parking Website Upgrades.....	50,000	35,000		(15,000)
Subtotal	797,000	249,000	(5,000)	(543,000)
<b>Property Developments</b>				
1. WD, Development Project.....	2,500,000	-		(2,500,000)
2. 30D, Development Project.....	25,000	25,000	-	
Subtotal	2,525,000	25,000	-	(2,500,000)

*Tentative Capital Improvement Projects are important projects and initiatives in the early stages of the development timeline.*

**ADOPTED**  
8/24/2016

**EXHIBIT A**  
**CAPITAL CITY DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2016 AMENDED BUDGET**

	FISCAL YEAR 2014 ACTUAL	FISCAL YEAR 2015 ACTUAL	ORIGINAL FISCAL YEAR 2016 BUDGET	AMENDED FISCAL YEAR 2016 BUDGET
<b>GENERAL/SPECIAL REVENUE FUNDS:</b>				
<b>GENERAL OPERATIONS FUND</b>				
Transfers	1,859,647	2,296,164	<del>2,553,900</del>	2,602,387
Other	158,678	128,847	<del>118,300</del>	116,200
Total Revenues	<u>2,018,325</u>	<u>2,425,011</u>	<u><del>2,672,200</del></u>	<u>2,718,587</u>
Total Expenses	2,018,325	2,425,011	<del>2,672,200</del>	2,718,587
<b>CENTRAL REVENUE ALLOCATION FUND</b>				
Revenue Allocation <i>(Property Tax Increment)</i>	2,851,537	4,009,084	4,300,000	4,100,000
Transfers	(2,161,789)	(325,333)	<del>(1,733,134)</del>	(2,665,680)
Other	130,510	124,699	<del>5,053,700</del>	5,980,783
Total Revenues	<u>820,257</u>	<u>3,808,450</u>	<u><del>7,620,566</del></u>	<u>7,415,103</u>
Total Expenses	820,257	3,808,450	<del>7,620,566</del>	7,415,103
<b>RIVER-MYRTLE / OLD BOISE REV ALLOC FUND</b>				
Revenue Allocation <i>(Property Tax Increment)</i>	4,642,958	5,405,856	6,400,000	5,800,000
Transfers	(3,188,465)	(3,575,977)	<del>984,633</del>	(1,369,849)
Other	506,245	602,785	<del>14,096,437</del>	1,234,000
Total Revenues	<u>1,960,738</u>	<u>2,432,664</u>	<u><del>21,481,070</del></u>	<u>5,664,151</u>
Total Expenses	1,960,738	2,432,664	<del>21,481,070</del>	5,664,151
<b>WESTSIDE REVENUE ALLOCATION FUND</b>				
Revenue Allocation <i>(Property Tax Increment)</i>	1,508,757	2,071,072	2,300,000	2,300,000
Transfers	(450,602)	(1,531,296)	<del>2,707,070</del>	(99,250)
Other	5,342	7,893	<del>4,500</del>	5,000
Total Revenues	<u>1,063,497</u>	<u>547,669</u>	<u><del>5,011,570</del></u>	<u>2,205,750</u>
Total Expenses	1,063,497	547,669	<del>5,011,570</del>	2,205,750
<b>30TH STREET REVENUE ALLOCATION FUND</b>				
Revenue Allocation <i>(Property Tax Increment)</i>	37,864	148,209	340,000	340,000
Transfers	35,809	(92,410)	<del>22,800</del>	-132,617
Total Revenues	<u>73,673</u>	<u>55,859</u>	<u><del>317,200</del></u>	<u>207,383</u>
Total Expenses	73,673	55,859	<del>317,200</del>	207,383
<b>PARKING FUND</b>				
Parking	4,770,533	5,176,112	<del>5,639,908</del>	5,860,218
Transfers	1,896,085	1,396,840	<del>442,409</del>	-1,183,182
Other	141,124	140,794	<del>70,000</del>	70,000
Total Revenues	<u>6,807,741</u>	<u>6,713,746</u>	<u><del>5,267,499</del></u>	<u>4,747,036</u>
Total Expenses	6,807,741	6,713,746	<del>5,267,499</del>	4,747,036
<b>DEBT SERVICE FUND</b>				
Lease & Bond Revenue	5,234,238	37,082,663	200,155	25,682,856
Transfers	2,100	2,100	<del>2,100</del>	-2,234,256
Total Revenues	<u>5,236,338</u>	<u>37,084,763</u>	<u><del>202,255</del></u>	<u>23,448,600</u>
Total Expenses	5,236,338	37,084,763	<del>202,255</del>	23,448,600
TOTAL REVENUES	\$ 17,980,569	\$ 53,068,162	<del>\$ 42,572,360</del>	\$ 46,406,610
TOTAL EXPENSES	\$ 17,980,569	\$ 53,068,162	<del>\$ 42,572,360</del>	\$ 46,406,610