

MINUTES OF REGULAR MEETING
BOARD OF COMMISSIONERS
CAPITAL CITY DEVELOPMENT CORPORATION
121 N. 9th St., Conference Room
Boise, ID 83702
August 26, 2015 12:00 p.m.

I. CALL TO ORDER:

Chair Zuckerman convened the meeting with a quorum at 12:03 p.m.

Present were: Commissioner Ryan Woodings, Commissioner David Eberle, Commissioner Dana Zuckerman, Commissioner Pat Shalz, Commissioner John Hale, Commissioner David Bieter, Commissioner Stacy Pearson and Commissioner Lauren McLean.

Agency staff members present were: John Brunelle, Executive Director; Todd Bunderson, Development Director; Max Clark, Parking and Facilities Director; Ross Borden, Finance Director; Ben Houpt, Project Coordinator; Pam Sheldon, Contracts Specialist; Joey Chen, Controller; Kevin Martin, Accountant; Mary Watson, Contracts Manager; Doug Woodruff, Project Manager; Shellan Rodriguez, Project Manager; Matt Edmond, Project Manager; Karl Woods, Project Manager; Peggy Breski, Contracts Specialist; Project Specialist, Laura Williams; Deah LaFollette, Executive Assistant. Also present was Agency legal counsel, Ryan Armbruster.

II. CONSIDER: Changes, Modification, or Addition to the Agenda:

There were no changes to the agenda.

III. ACTION ITEMS:

A. PUBLIC HEARING: Proposed Amended FY 2015 Budget

Chairman Hale opened the meeting to the public at 12:04 p.m. No public comment was made. Public Hearing was closed at 12:10 p.m.

B. CONSIDER: Resolution #1401 Adopt Amended FY2015 Budget

Ross Borden, CCDC Finance Director, gave a report.

Commissioner Zuckerman moved to adopt Resolution 1401 to approve the FY 2015 Amended budget and authorize the Executive Director to file copies of the budget as required by law. Commissioner Eberle seconded the motion.

All said Aye. The motion carried 8-0.

C. PUBLIC HEARING: Proposed FY 2016 Budget

Chairman Hale opened the meeting to the public at 12:12 p.m. No public comment was made. Public Hearing was closed at 12:19 p.m.

D. CONSIDER: Resolution #1402 Adopt FY2016 Budget

Ross Borden, CCDC Finance Director, gave a report.

Commissioner Zuckerman moved to adopt Resolution 1402 to approve the FY 2016 Original budget and authorize the Executive Director to file copies of the budget as required by law. Commissioner Eberle seconded the motion.

All said Aye. The motion carried 8-0.

E. CONSIDER: Resolution 1400 \$5M Series 2015 Bond Financing Documents

Ross Borden, CCDC Finance Director, gave a report.

Chairman Hale opened the meeting to public comment at 12:24 p.m. No public comment was given and no written public comment received. Public Hearing was closed at 12:25 p.m.

Kurt Kaufmann, Sherman & Howard, was available via conference call for the discussion and questions.

Eric Heringer, Piper Jaffray, gave a report.

Commissioner Zuckerman moved to adopt Resolution 1400 to Issue Redevelopment Bond, Series 2015, in the principal amount of \$5,000,000.00; Authorize public notification of the Bond issuance to start the statutorily-required 30 day contest period; and Execute associated Purchase Contract (Exhibit F) and Collection Obligation Agreement (Exhibit H). Commissioner Eberle seconded the motion.

All said Aye. The motion carried 8-0.

F. CONSIDER: Resolution 1399 The Inn at 500 Capitol Type 2, Type 4 and Parking Agreement

Shellan Rodriguez, CCDC Project Manager, gave a report.

Commissioner Zuckerman moved to adopt Resolution # 1399 authorizing the execution of the Type 2 General Assistance Participation Agreement, Type 4 Capital Improvement Reimbursement Agreement, and a Parking Space Lease and Access Agreement for the Inn at 500 Capitol. Commissioner Eberle seconded the motion.

All said Aye. The motion carried 8-0.

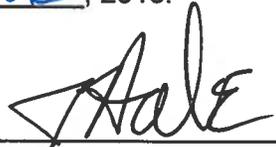
VI. ADJOURNMENT:

There being no further business to come before the Board, a motion was made by Commissioner Zuckerman to adjourn the meeting. Commissioner Eberle seconded the motion.

All said Aye.

The meeting was adjourned at 12:46 p.m.

ADOPTED BY THE BOARD OF DIRECTORS OF THE CAPITAL CITY DEVELOPMENT CORPORATION ON THE 14th day of September, 2015.



John Hale, Chair



Pat Shalz, Secretary