

**COLLABORATE. CREATE. DEVELOP. COMPLETE.**

# Board of Commissioners

**FY17 Budget Approval Meeting  
August 24, 2016**

# AGENDA

## I. Call to Order

*Chairman Hale*

## II. Agenda Changes

*Chairman Hale*

## III. Action Items

- A. PUBLIC HEARING: Proposed FY 2016 Amended Budget.....Chairman Hale (5 minutes)
- B. CONSIDER: Resolution 1458 Adopt FY 2016 Amended Budget.....Ross Borden (5 minutes)
- C. PUBLIC HEARING: Proposed FY 2017 Original Budget.....Chairman Hale (5 minutes)
- D. CONSIDER: Resolution 1459 Adopt FY 2017 Original Budget.....Ross Borden (5 minutes)
- E. CONSIDER: Resolution 1460 Adopt FY 2017 Original Capital Improvement Plan.....  
.....Todd Bunderson (5 minutes)

## IV. ADJOURN

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.....Todd Bunderson (5 minutes)

## IV. ADJOURN

# PUBLIC HEARING: Proposed FY 2016 Amended Budget

Chairman Hale

# CONSIDER: Resolution 1458 – Adopt FY 2016 Amended Budget

Ross Borden - CCDC Finance Director  
Joey Chen – Controller

# Budget Calendar

June 30	Executive Director Review
July 14	Executive Committee Review 1
July 28	Executive Committee Review 2
August 8	Board considers proposed Budgets
August 12 & 19	Budgets published in <i>Idaho Statesman</i>
<b>August 24</b>	<b>Public hearing, Budget Resolutions</b>
September 1	Deadline to Adopt FY 2017 Budget
September 30	FY 2017 Budget filed with City Clerk
October 1	Fiscal Year 2017 begins

*Proposed*  
FY 2016 AMENDED  
Budget

# Big Pieces: FY16 → FY16 Amended

FY16 Original	FY16 Amended	\$ Change	% Change
\$42.6M	\$46.4M	\$3.8M	9%


<i>Illustration</i>	<i>rounded</i>	
<b>FY16 Original</b>	<b>\$42.6M</b>	
Operations Only	(19.6M)	
<b>FY16 Amended*</b>	<b>22.6M</b>	<b>-46%</b>
GBAD Pass-Thru (net)	23.4M	
<b>FY16 Amended</b>	<b>\$46.4M</b>	<b>9%</b>

Timing:  
(\$13.5M) RMOB bond  
(\$ 6.9M) to Working Capital



# Big Pieces: FY16 → FY16 Amended


## Revenue Changes



<i>Illustration - rounded</i>	<i>millions</i>		Perm	Timing
<b>FY16 ORIGINAL</b>	<b>\$42.6</b>			
plus GBAD, CoB, Parking, Bricks	1.7		1.7	
minus RMOB Bond	(13.5)			(13.5)
minus Tax Appeals	(0.8)		(0.8)	
minus xfer to Fund Balance	(6.9)			(6.9)
<b>Subtotal</b>	<b>(19.6)</b>		<b>0.9</b>	<b>(20.4)</b>
plus GBAD Pass-Thru (net)	23.4			
<b>FY16 AMENDED</b>	<b>\$46.5</b>			

# Big Pieces: FY16 → FY16 Amended

## Expenditure Changes



<i>Illustration - rounded</i>	<i>millions</i>		Perm	Timing
<b>FY16 ORIGINAL</b>	<b>\$42.6</b>			
minus OE	(0.4)		(0.3)	(0.1)
plus Debt Service / Contracts	1.5		1.5	
minus Capital Projects				
Obligated/Designated	(13.3)		0.4	(13.7)
Tentative	(4.2)		0.1	(4.3)
Parking	(0.5)			(0.5)
Property Development	(2.5)			(2.5)
<b>Subtotal</b>	<b>(19.4)</b>		<b>1.7</b>	<b>(21.1)</b>
plus GBAD Pass-Thru (net)	23.4			
<b>FY16 AMENDED</b>	<b>\$46.6</b>			

# FY16 AMENDED Budget

## Action Requested

- Adopt Resolution 1458 – FY 2016 Amended Budget resolution

## PUBLIC HEARING

## Suggested Motion

- I move the adoption of Resolution 1458 to approve the FY 2016 Amended Budget and authorize the Executive Director to file copies as required by law.

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.....Todd Bunderson (5 minutes)

## IV. ADJOURN

# PUBLIC HEARING: Proposed FY 2017 Original Budget

Chairman Hale

# CONSIDER: Resolution 1459 – Adopt FY 2017 Original Budget

Ross Borden – CCDC Finance Director  
Joey Chen – Controller

*Proposed*  
FY 2017 ORIGINAL  
Budget

# Big Pieces: FY16 Amended → FY17

FY16 Amended	FY17 Original	\$ Change	% Change
\$46.4M	\$56.5M	\$10.2M	22%


<i>Illustration</i>	<i>rounded</i>	
<b>FY16 Amended*</b>	<b>\$22.6M</b>	
Operations Only	33.0M	
<b>FY17 Original*</b>	<b>55.0M</b>	<b>143%</b>
GBAD Pass-Thru (net)	1.5M	
<b>FY17 Original</b>	<b>\$56.5M</b>	<b>22%</b>

\$13.5M RMOB bond  
\$10.2M Westside bond  
\$11.1M from Working Capital




# Big Pieces: FY16 Amended → FY17

## Revenue Changes



<i>Illustration - rounded</i>	<i>millions</i>
<b>FY16 AMENDED</b>	<b>\$46.4</b>
plus new Increment & Parking	1.8
plus RMOB & Westside bonds	18.0
plus xfer from Fund Balance	13.9
minus FY16 GBAD, CoB one-times	(1.4)
<b>Subtotal</b>	<b>32.4</b>
minus GBAD Pass-Thru (net)	(22.3)
<b>FY17 ORIGINAL</b>	<b>\$56.5</b>

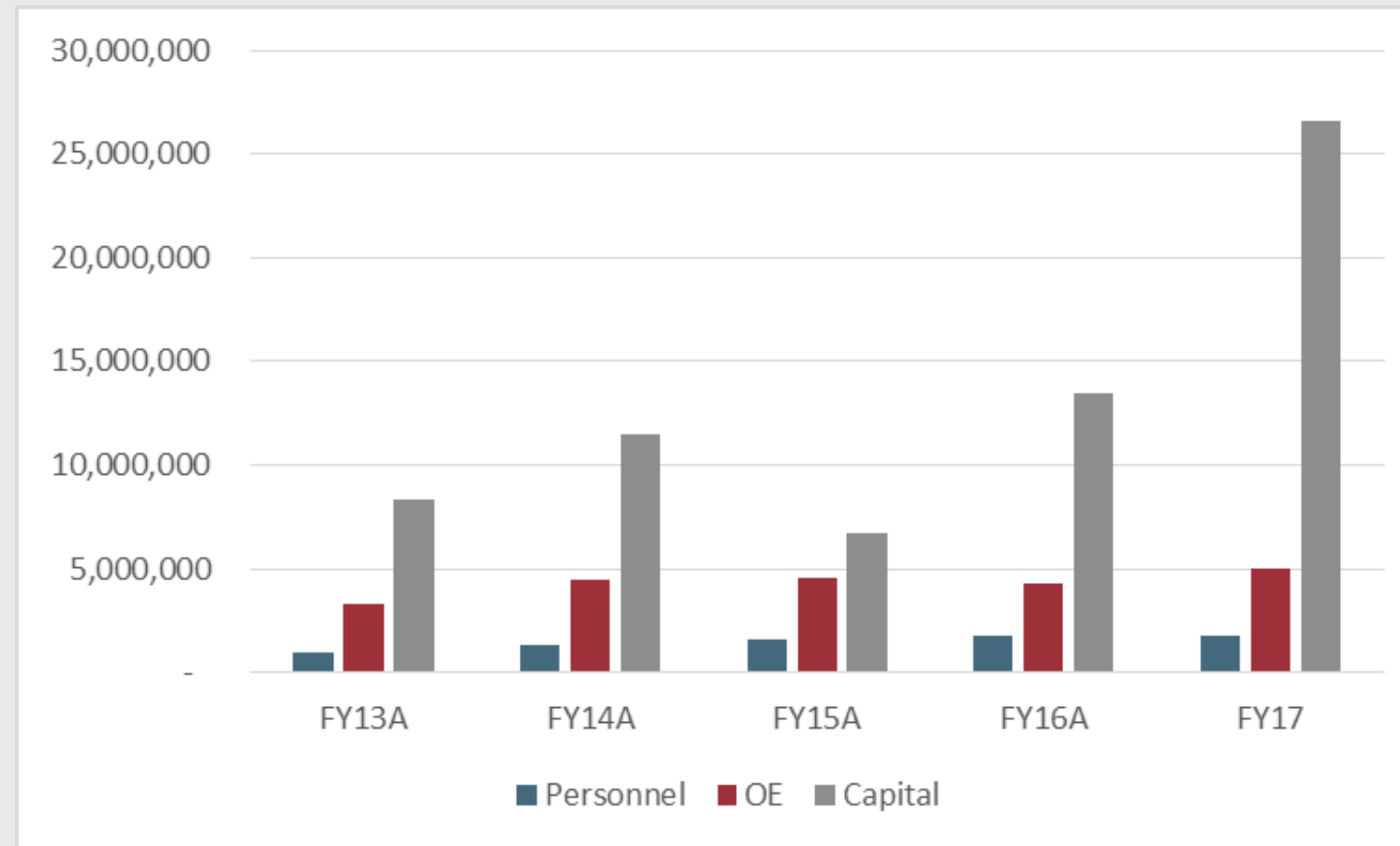
## Expenditure Changes



<i>Illustration - rounded</i>	<i>millions</i>
<b>FY16 AMENDED</b>	<b>\$46.4</b>
plus OE	0.6
plus Debt Service / Obligations	1.4
plus Capital Projects	
Obligated/Designated	13.2
Tentative	14.6
Parking	0.9
Property Development	1.0
<b>Subtotal</b>	<b>32.4</b>
minus GBAD Pass-Thru (net)	(22.3)
<b>FY17 ORIGINAL</b>	<b>\$56.5</b>

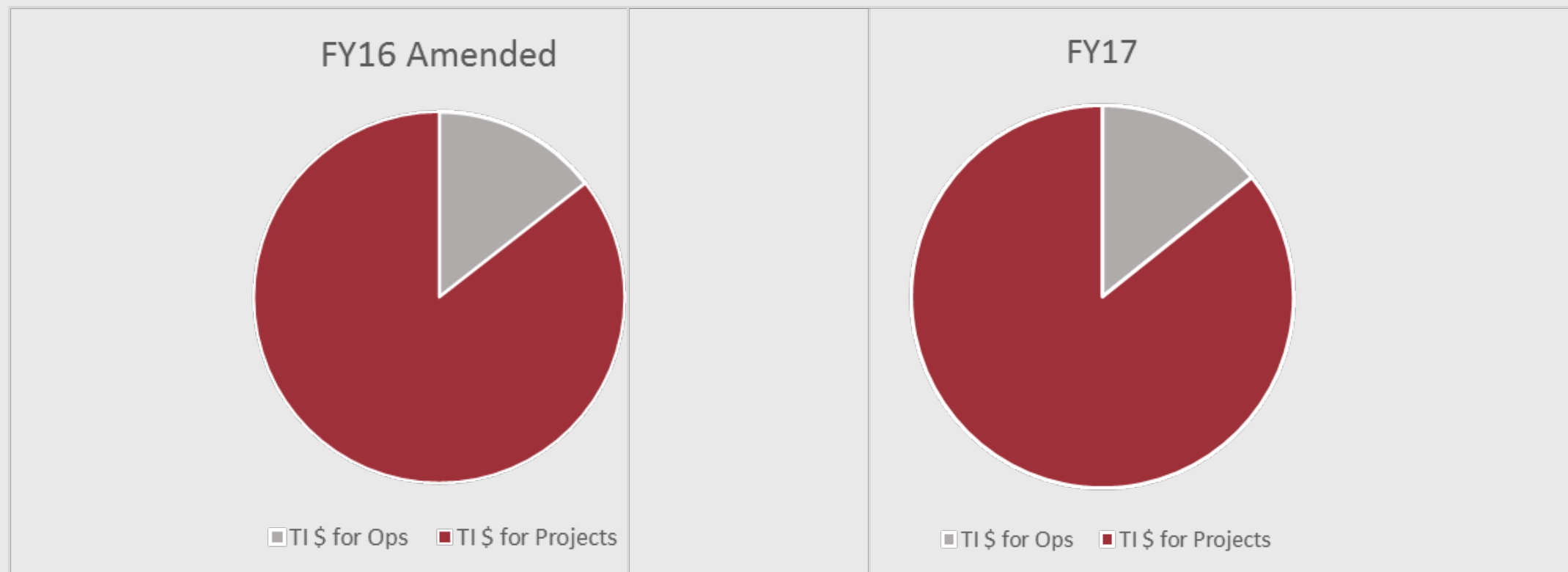
# By Expense Category

## Growth in Capital Projects



# Tax Increment Revenue

86% goes to Projects



# FY17 ORIGINAL Budget

## Action Requested

1. Adopt Resolution 1459 – FY 2017 Original Budget resolution

## PUBLIC HEARING

## Suggested Motion

- I move adoption of Resolution 1459 to approve the FY 2017 Original budget and authorize the Executive Director to file copies as required by law.

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.....Todd Bunderson (5 minutes)

## IV. ADJOURN

# CONSIDER: Resolution 1460 – Adopt FY 2017 Capital Improvement Plan

Todd Bunderson – CCDC Development Director



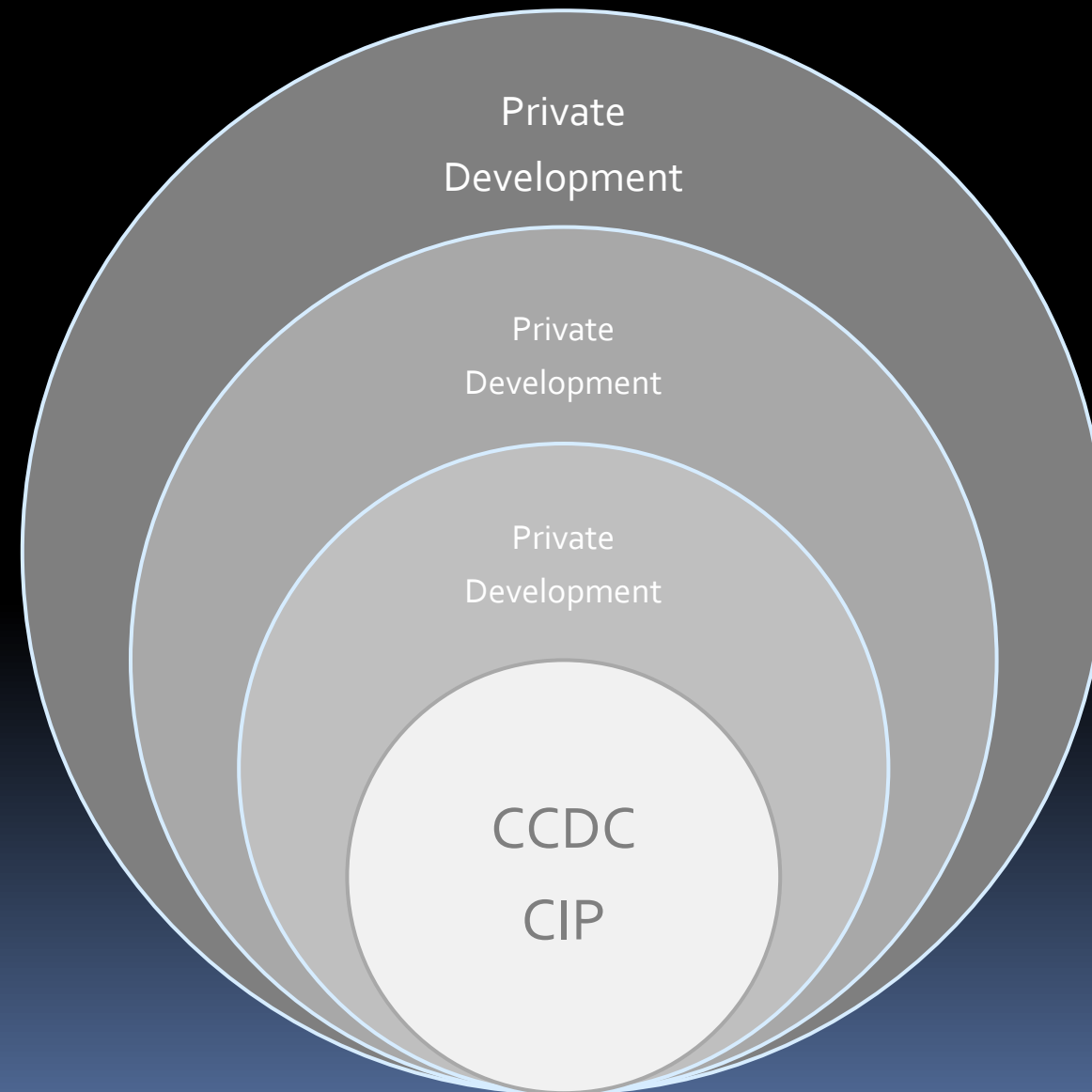
# Capital City Development Corp.

2017-2021

**CAPITAL IMPROVEMENT PLAN**

# Goal

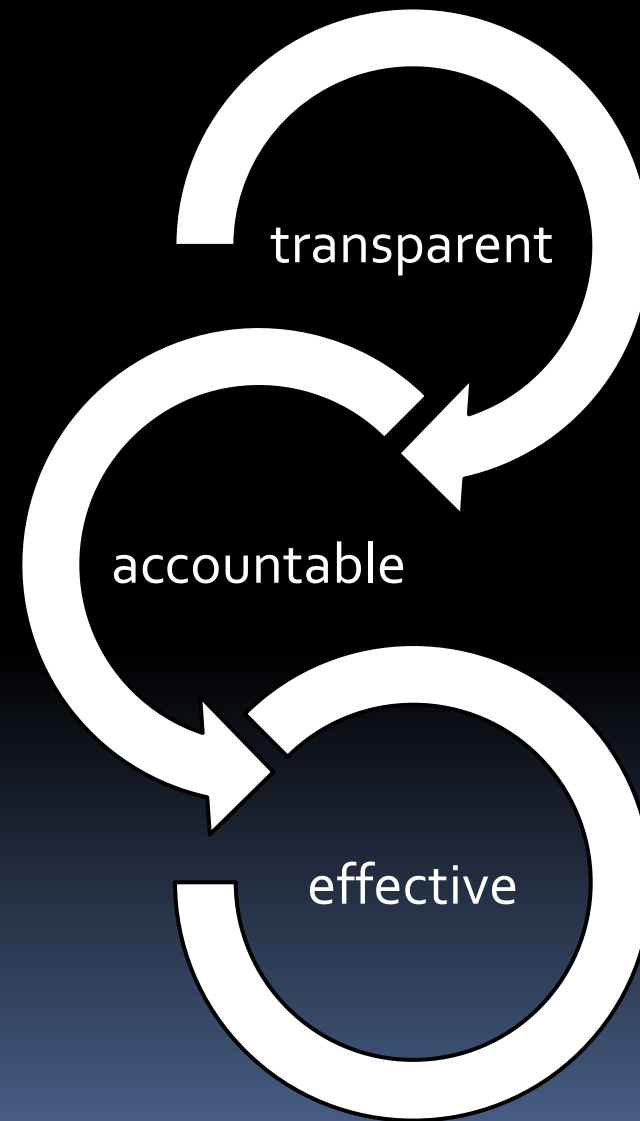
*Stimulating downtown development with public infrastructure*





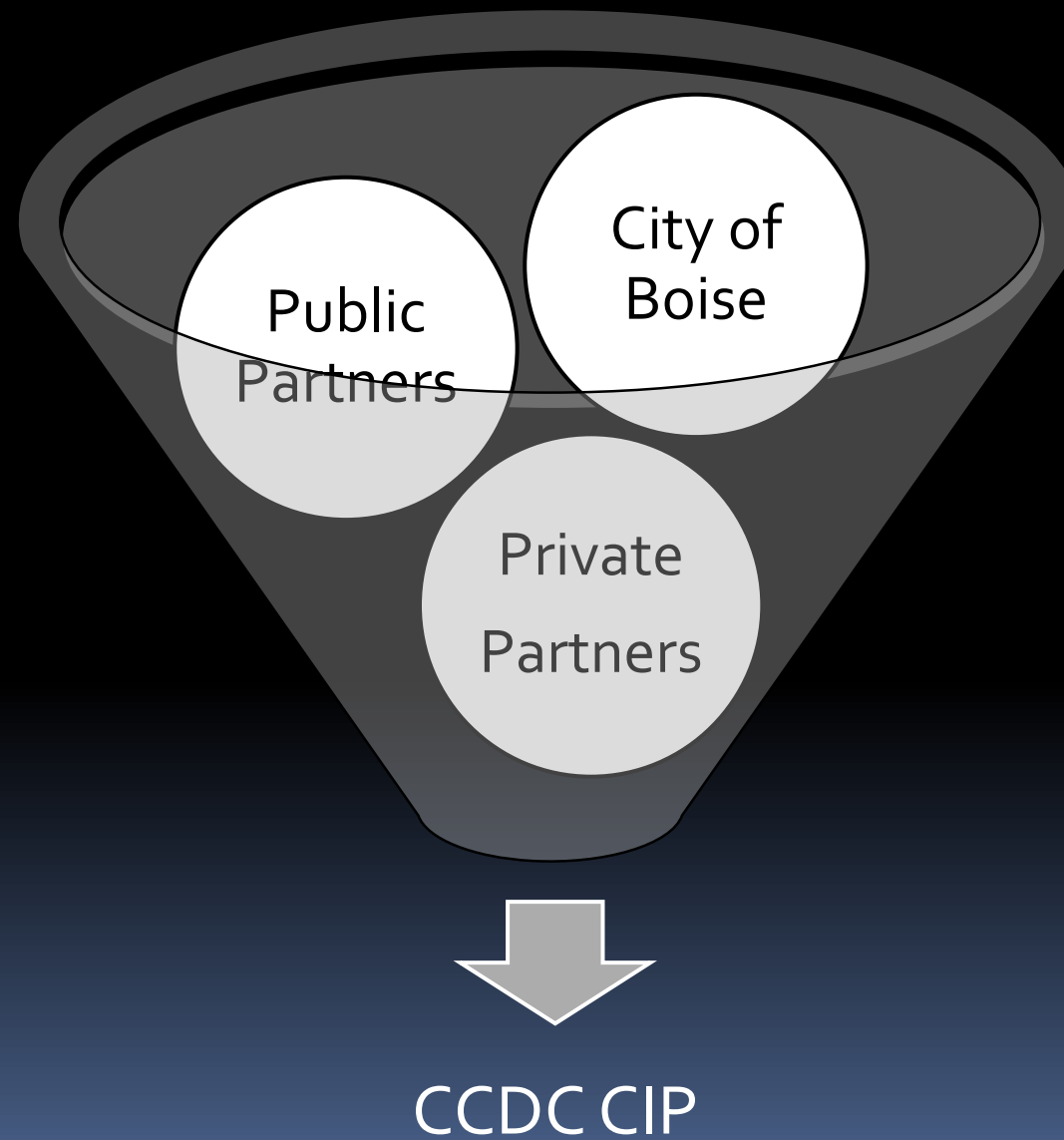
# Purpose

*Create, coordinate, develop, complete*



# Process

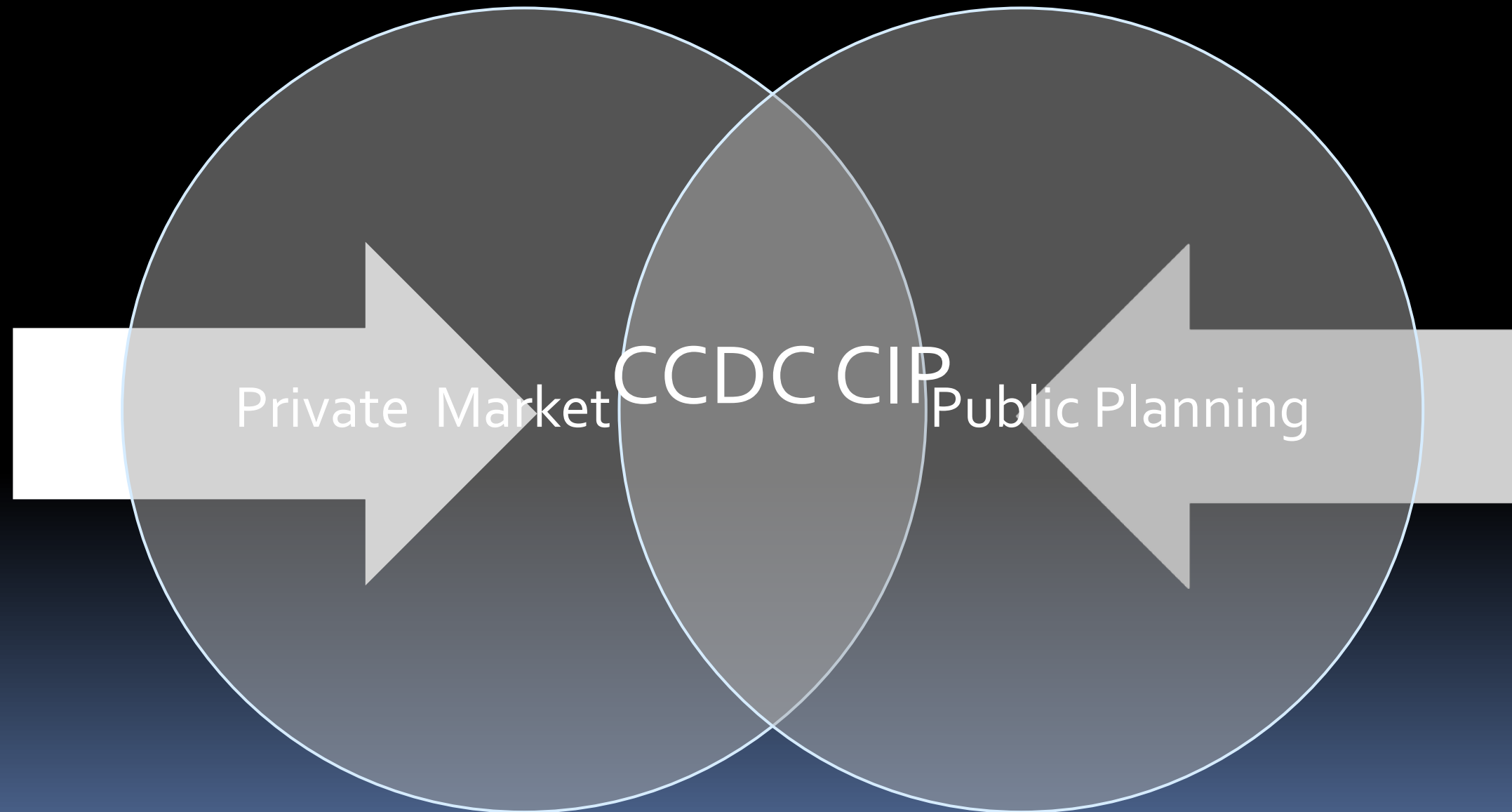
*Partnership planning*



# Integration




# Synthesis



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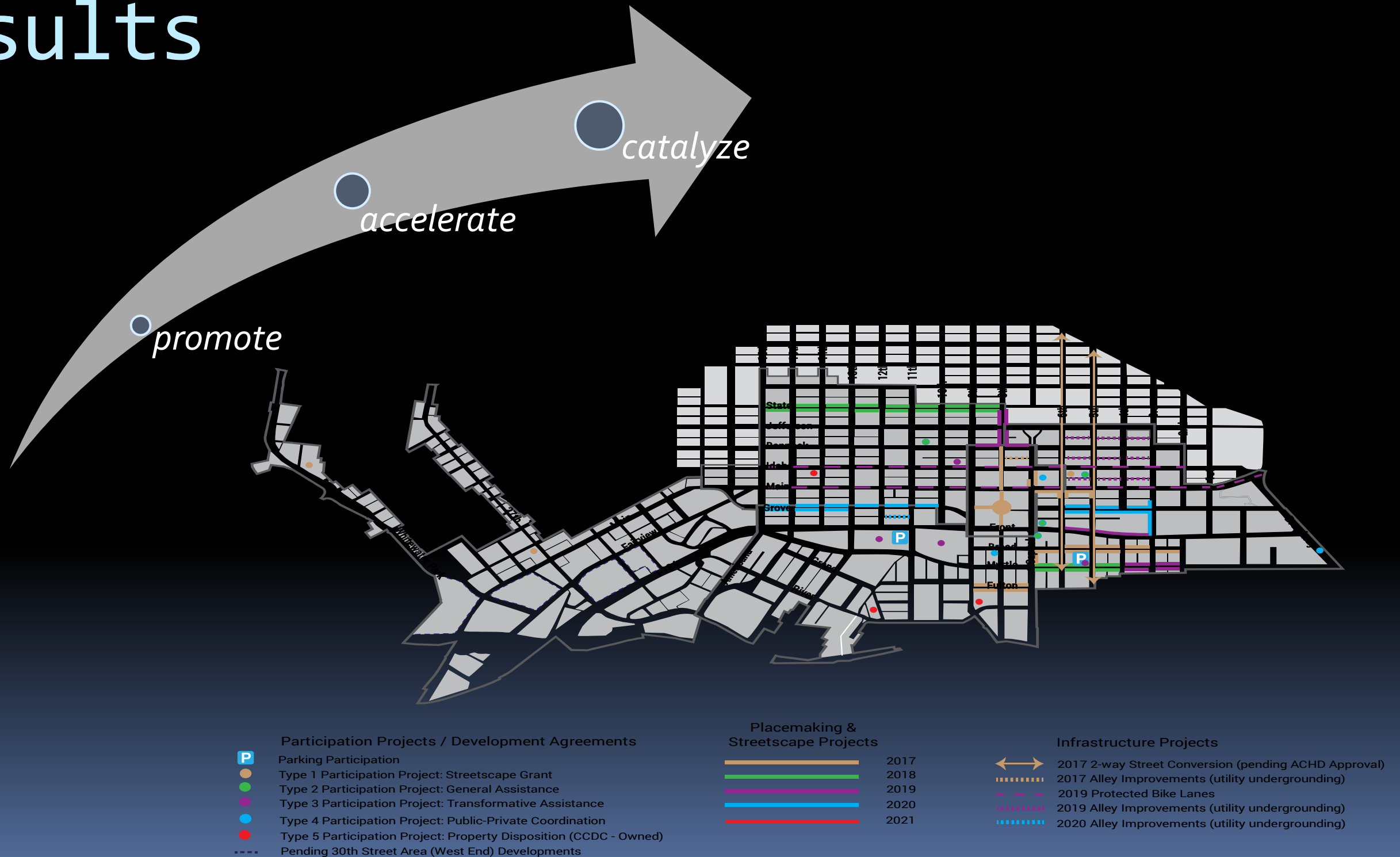
# Proposed Capital Improvement Plan for 2017-2021

\$72, 208,800

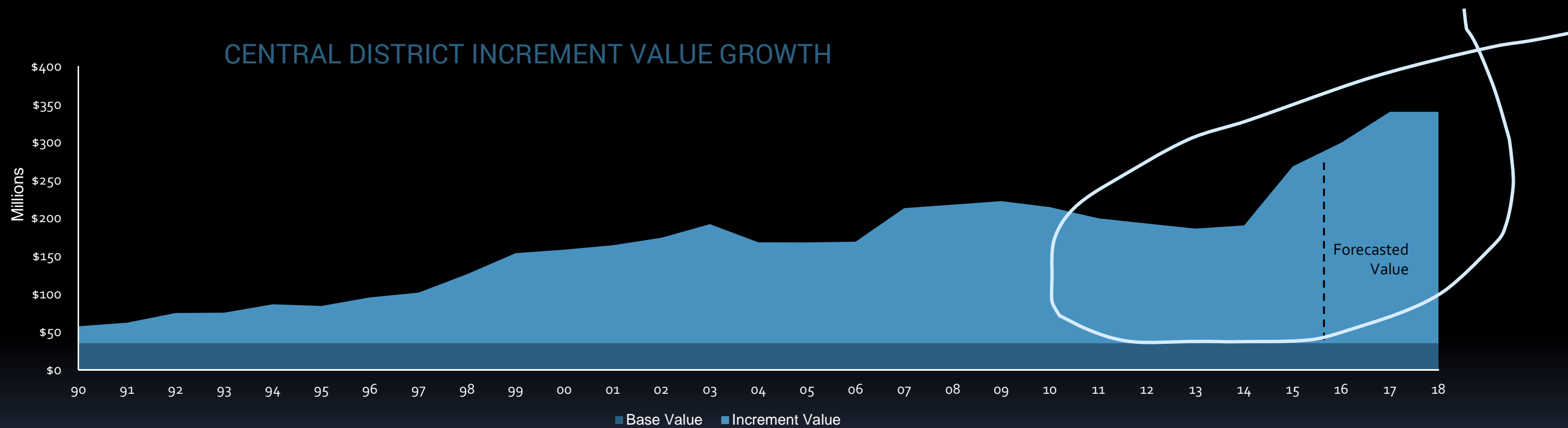


*... catalyzing hundreds of millions of new private  
investment in downtown Boise.*

# Results

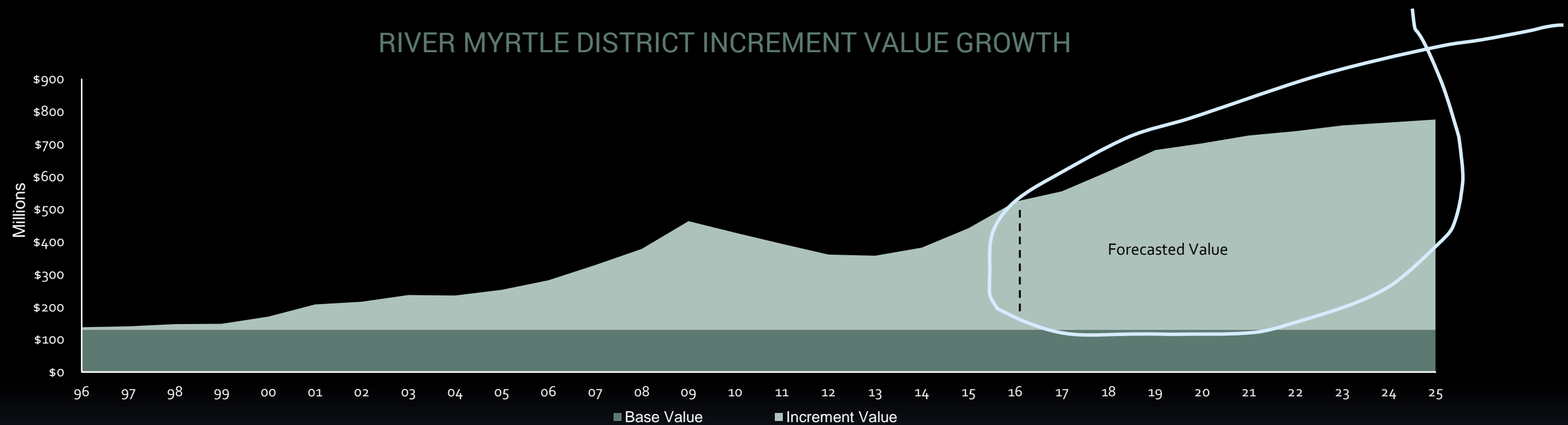


# Economic Growth

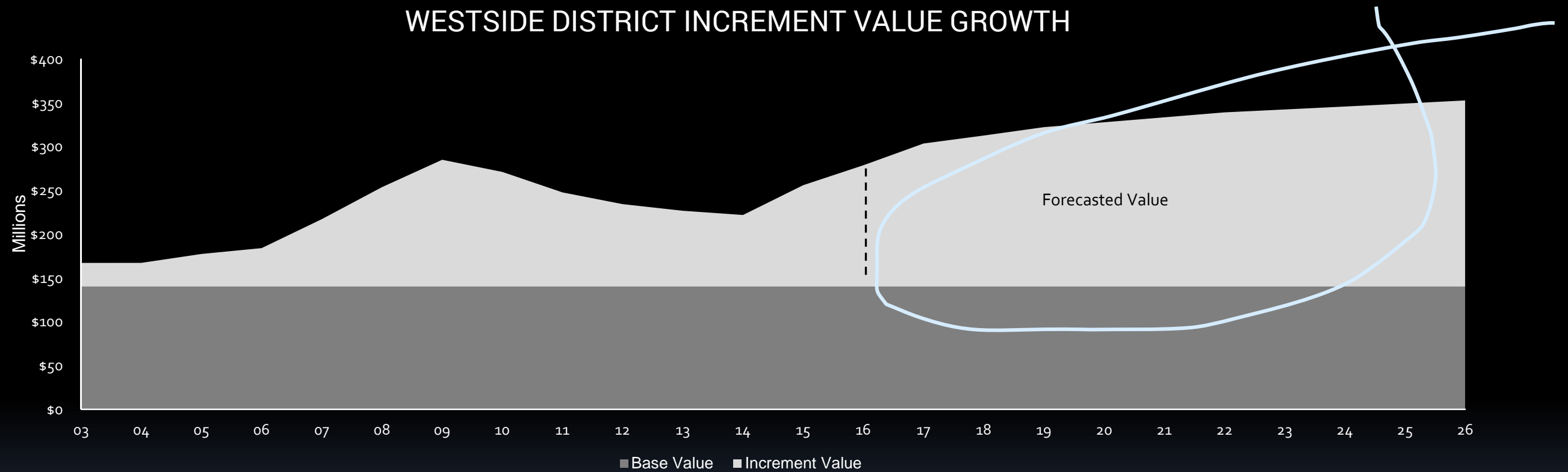




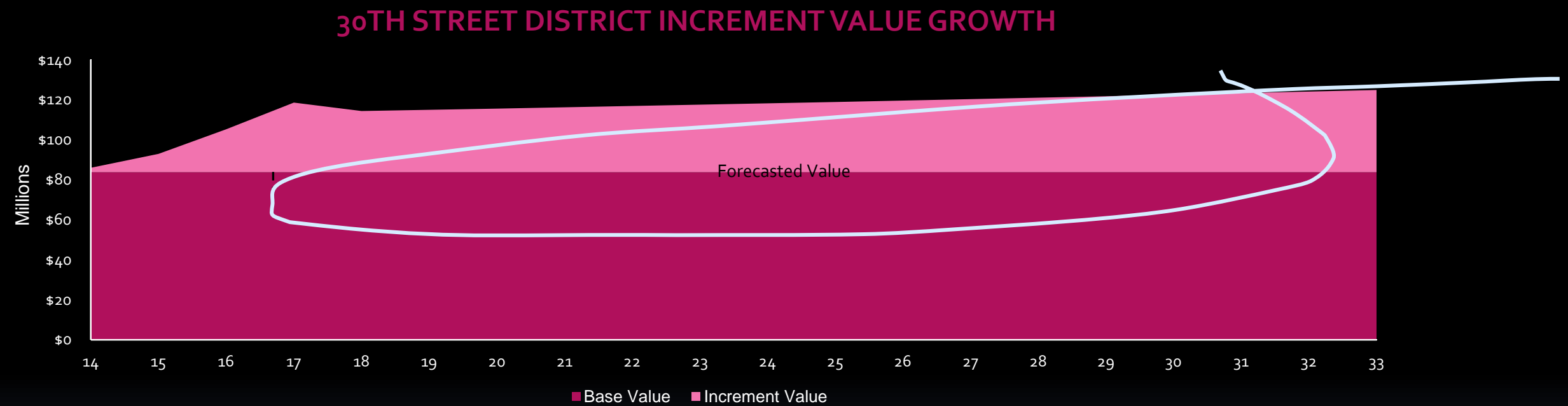
# Economic Growth



# Economic Growth

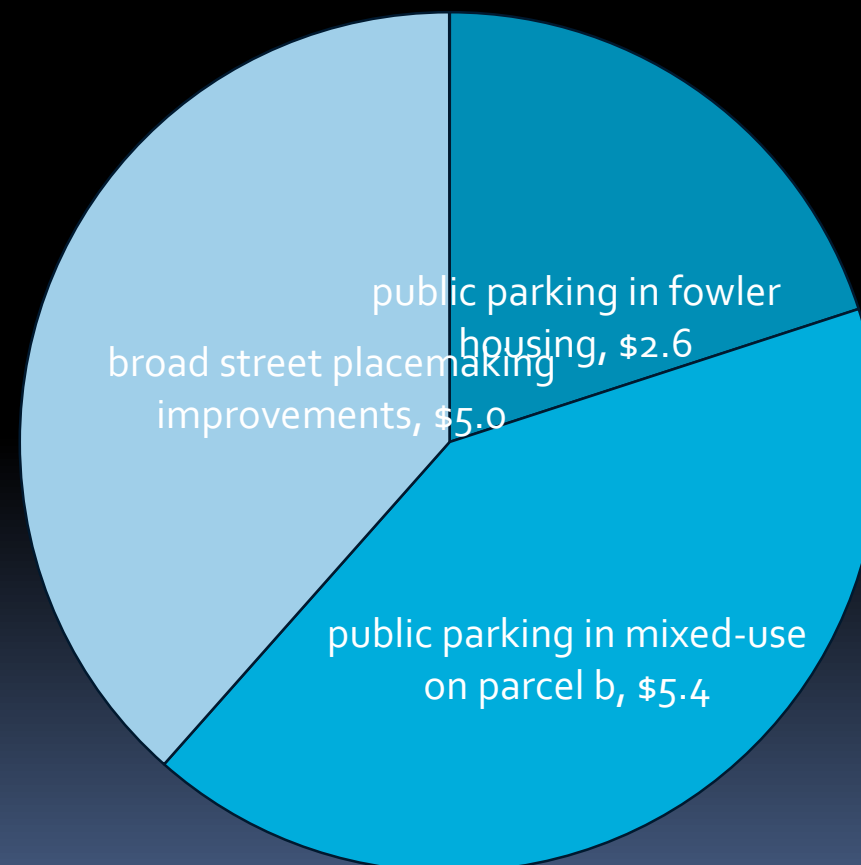


# Economic Growth



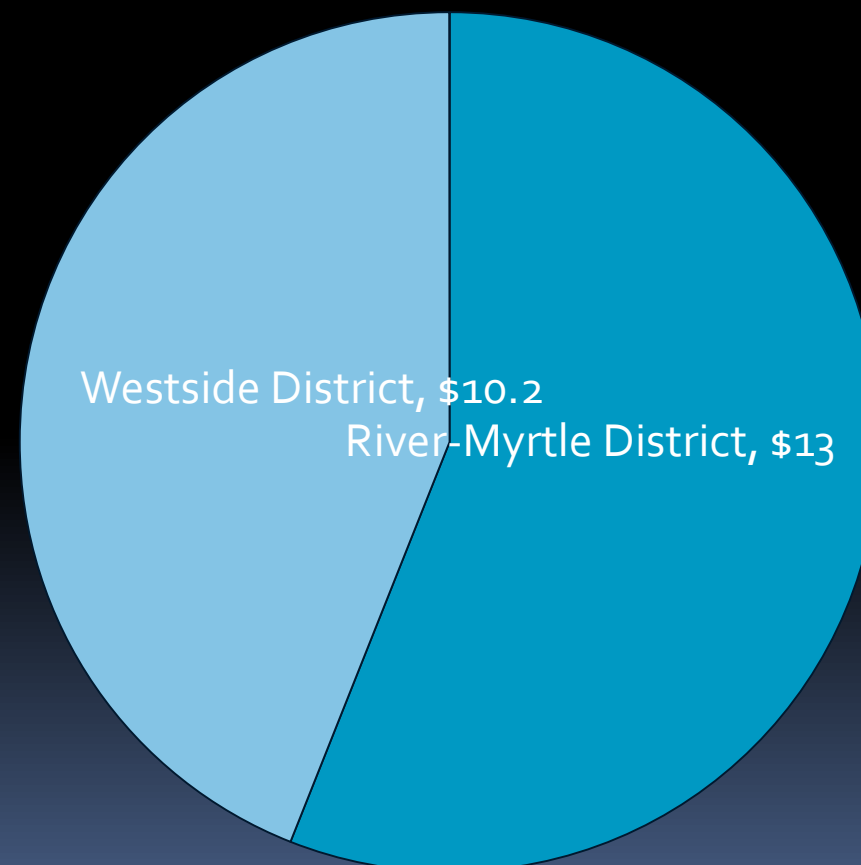
# FY2017 Proposed Bonds

## River-Myrtle \$13 M

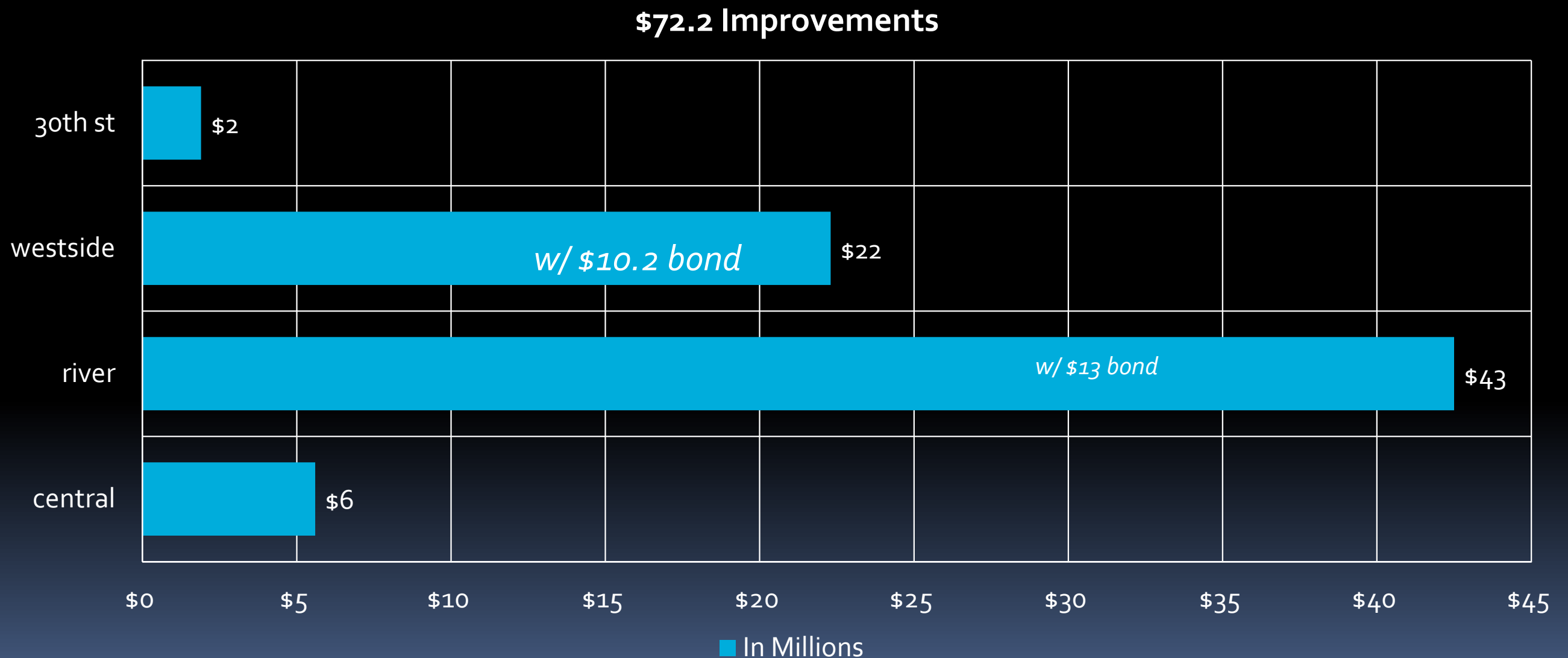


# FY2017 Proposed Bonds

**River-Myrtle + Westside District**  
= \$23.2 Million

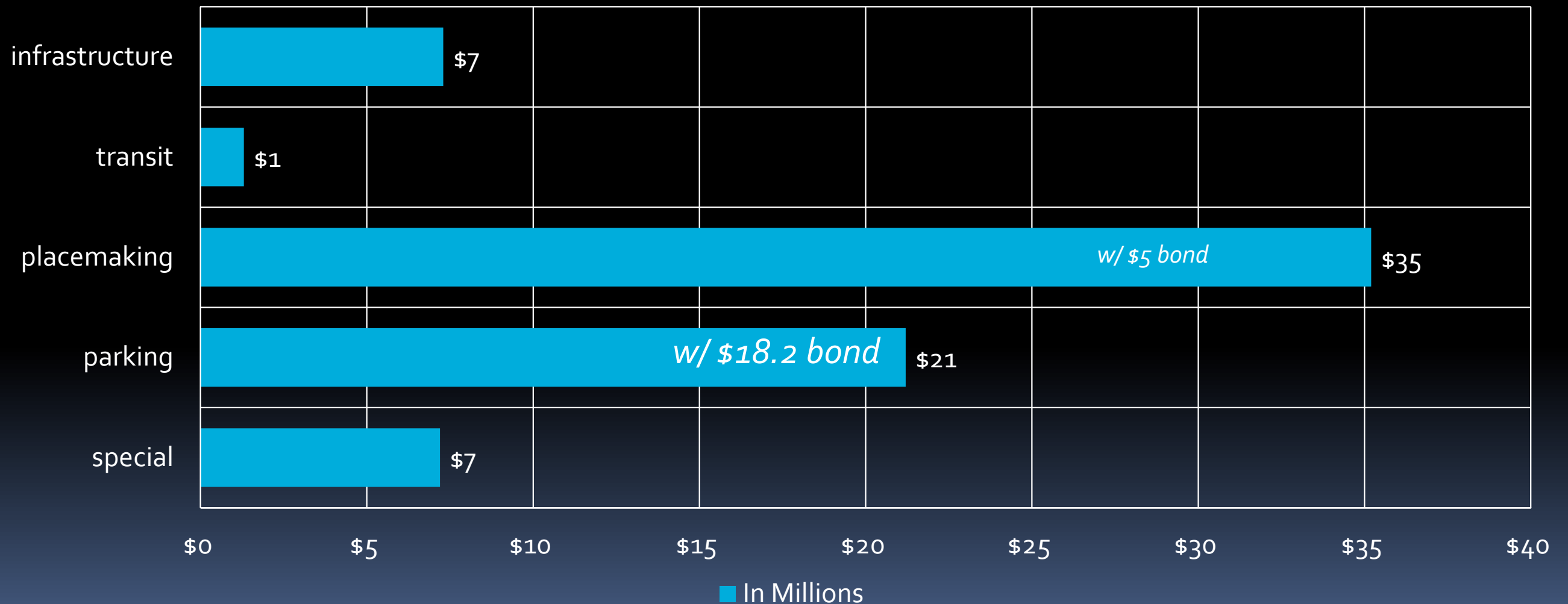


# 5-Year Totals by District



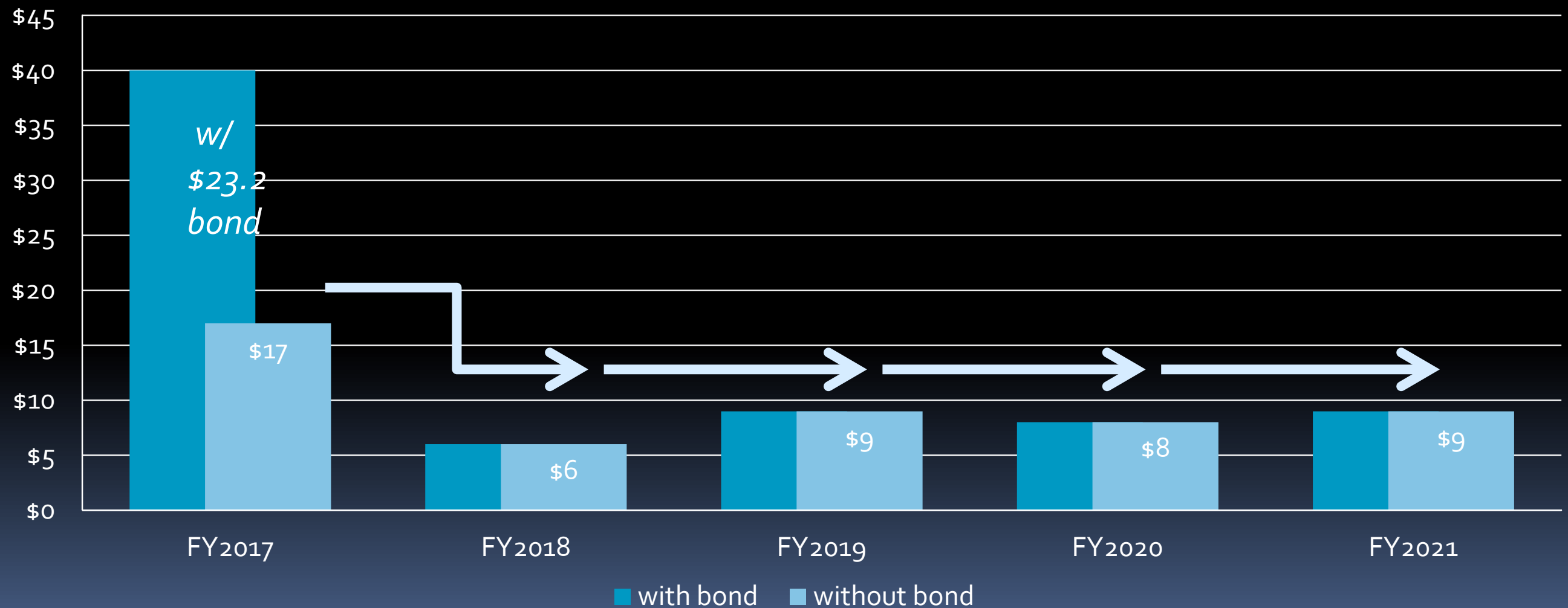
# 5-Year Totals by Type

\$72.2 Improvements



# CIP Totals by Year

In Millions





# The Grove Plaza

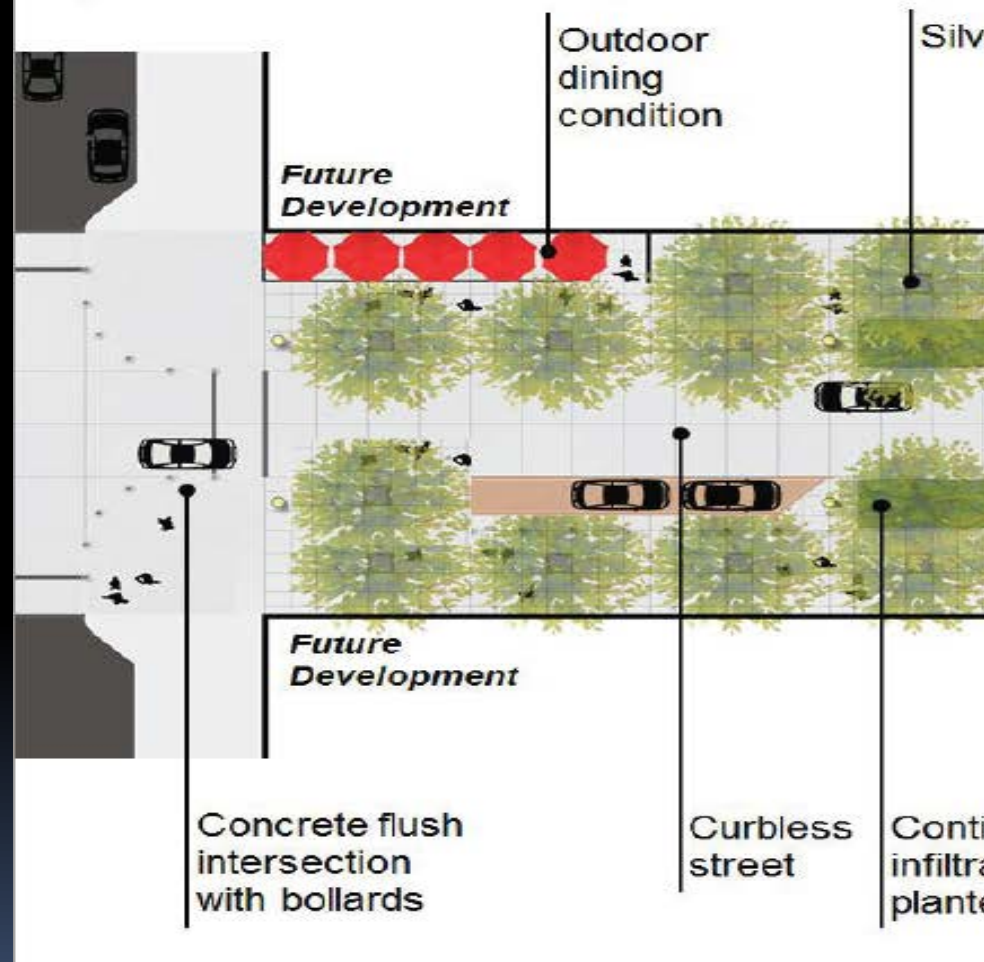




# The New Broad Street

## Street Concept coolest in Boise

space for storm water planters and permeable paving





# Structured Parking





# Downtown Housing





# Hospitality





# 5-YEAR CAPITAL IMPROVEMENT PLAN

FISCAL YEARS 2017-2021



Total \$72.2 Million

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