

MINUTES OF REGULAR MEETING
BOARD OF COMMISSIONERS
CAPITAL CITY DEVELOPMENT CORPORATION
121 N. 9th St., Conference Room
Boise, ID 83702
March 29, 2016 2:00 p.m.

I. CALL TO ORDER:

Chairman Hale convened the meeting with a quorum at 2:03 p.m.

Present were: Commissioner David Eberle, Commissioner Pat Shalz, Commissioner Stacy Pearson, Commissioner Lauren McLean, Commissioner John Hale and Commissioner David Bieter. Commissioner Dana Zuckerman and Commissioner Ryan Woodings were absent

Agency staff members present were: John Brunelle, Executive Director; Todd Bunderson, Development Director; Max Clark, Parking and Facilities Director; Ross Borden, Finance Director; Doug Woodruff, Project Manager; Shellan Rodriguez, Project Manager; Matt Edmond, Project Manager; and Deah LaFollette, Executive Assistant. Also present was Agency legal counsel, Ryan Armbruster.

II. AGENDA CHANGES/ADDITIONS:

There were no changes.

III. ACTION ITEM

A. CONSIDER: Resolution 1436 approving a Supplemental Amendment to the Amended and Restated Development Agreement between CCDC and the Greater Boise Auditorium District for the Greater Boise Auditorium District Expansion Project

Ross Borden, CCDC Finance Director, gave a report.

Commissioner Eberle moved to adopt Resolution 1436 approving the Second Amendment to the Amended and Restated Development Agreement between the Agency and the Greater Boise Auditorium District. Commissioner McLean seconded the motion.

All said Aye. The motion carried 6-0.

B. CONSIDER: Resolution 1435 authorizing Lease Revenue Bonds, Series 2016 (Greater Boise Auditorium District Expansion Project), approving Bond Purchase Agreement and Letter of Representations with U.S. Bancorp Investments, Inc., approving form of Lease, Assignment of Purchase Agreement, Deed of Trust, and Option to Purchase

Ross Borden, CCDC Finance Director, gave a report.

Eric Heringer, Piper Jaffray, gave a report.

Ryan Armbruster, Elam & Burke, gave a report.

Danielle Quade, Hawley Troxell, gave a report.

Kurt Kaufman, Sherman & Howard, gave a report.

Chair Hale opened the meeting to the public at 2:46 p.m. There was no public comment made and no written comment received. The public hearing was closed at 2:47 p.m.

Commissioner Eberle moved to adopt Resolution 1435 authorizing Lease Revenue Bonds, Series 2016 (Greater Boise Auditorium District Expansion Project) and approving the Bond Purchase Agreement with U.S. Bancorp Investments, Inc., and approving the form of Lease, Assignment of Purchase Agreement, Deed of Trust and Option to Purchase. Commissioner Shalz seconded the motion.

All said Aye. The motion carried 6-0.

C. CONSIDER: Resolution 1437 Amended and Restated Property Use Agreement

Doug Woodruff, CCDC Project Manager, gave a report.

Commissioner Eberle moved to adopt Resolution 1437 Amending and Restating the Property Use Agreement for the City Center Plaza project. Commissioner Shalz seconded the motion.

All said Aye. The motion carried 6-0.

D. CONSIDER: Resolution 1438 Grove Plaza Outdoor Dining Standards Policy

Doug Woodruff, CCDC Project Manager, gave a report.

Commissioner Eberle moved to adopt Resolution 1438 approving the Grove Plaza Outdoor Dining Area Standards and authorizing the Chair, Vice-Chair, or Executive Director to execute necessary documents to implement and enforce the Standards and any associated license agreements. Commissioner McLean seconded the motion.

All said Aye. The motion carried 6-0.


IV. ADJOURNMENT

There being no further business to come before the Board, a motion was made by Commissioner Eberle to adjourn the meeting. Commissioner Bieter seconded the motion.


All said Aye. 6-0

The meeting was adjourned at 3:10 p.m.

ADOPTED BY THE BOARD OF DIRECTORS OF THE CAPITAL CITY DEVELOPMENT CORPORATION ON THE 11th day of April, 2016.



John Hale, Chair



Pat Shalz, Secretary