



COLLABORATE. CREATE. DEVELOP. COMPLETE.

Board of Commissioners

Budget Approval Meeting
August 29, 2018

AGENDA

I. Call to Order

Chair Zuckerman

II. Agenda Changes

Chair Zuckerman

III. Consent Agenda

A. Minutes & Reports

1. Approval of Meeting Minutes from August 13, 2018

B. Other

1. Approve Resolution #1570 – 202 Capitol Boulevard – Adelman Building – Type 1 Participation Agreement with Adelman Alturas, LLC [*Designation 8/14/18, NTE \$95,000*]
2. Approve Resolution #1571 – Adopt CCDC 2019-2023 Capital Improvement Plan

CONSENT AGENDA

Motion to Approve Consent Agenda

AGENDA

IV. Action Items

- A. PUBLIC HEARING: Proposed FY 2018 Amended Budget (10 minutes).....Chair Zuckerman
- B. CONSIDER: Resolution 1568 Adopt FY 2018 Amended Budget (5 minutes)..... Ross Borden
- C. PUBLIC HEARING: Proposed FY 2019 Original Budget (10 minutes).....Chair Zuckerman
- D. CONSIDER: Resolution 1569 Adopt FY 2019 Original Budget (5 minutes)..... Ross Borden

V. ADJOURN



Public Hearings

Consider Final Adoption

- FY 2018 Amended Budget
- FY 2019 Original Budget

Ross Borden, Finance Director
Joey Chen, Controller

August 29, 2018

Budget Calendar



July 18	Executive Director & Mgmt Team Review
July 31	Executive Committee Review 1
August 13	Board considers proposed Budgets
August 20 & 27	Budgets published in <i>Idaho Statesman</i>
August 29	Public hearing, Budget Resolutions
September 1	Deadline to Adopt FY 2019 Budget
September 1	FY 2019 Budget filed with City Clerk
October 1	Fiscal Year 2019 begins

A Brief History of Time

CENTRAL		
Tax Year	Fiscal Yr	Remain
1988	FY1989	30
1989	FY1990	29
1990	FY1991	28
1991	FY1992	27
1992	FY1993	26
1993	FY1994	25
1994	FY1995	24
1995	FY1996	23
1996	FY1997	22
1997	FY1998	21
1998	FY1999	20
1999	FY2000	19
2000	FY2001	18
2001	FY2002	17
2002	FY2003	16
2003	FY2004	15
2004	FY2005	14
2005	FY2006	13
2006	FY2007	12
2007	FY2008	11
2008	FY2009	10
2009	FY2010	9
2010	FY2011	8
2011	FY2012	7
2012	FY2013	6
2013	FY2014	5
2014	FY2015	4
2015	FY2016	3
2016	FY2017	2
2017	FY2018	1
Sunset Dec 31, 2017		

RIVER-MYRTLE / OLD BOISE		
Tax Year	Fiscal Yr	Remain
1995	FY1996	30
1996	FY1997	29
1997	FY1998	28
1998	FY1999	27
1999	FY2000	26
2000	FY2001	25
2001	FY2002	24
2002	FY2003	23
2003	FY2004	22
2004	FY2005	21
2005*	FY2006	20
2006	FY2007	19
2007	FY2008	18
2008	FY2009	17
2009	FY2010	16
2010	FY2011	15
2011	FY2012	14
2012	FY2013	13
2013	FY2014	12
2014	FY2015	11
2015	FY2016	10
2016	FY2017	9
2017	FY2018	8
2018	FY2019	7
2019	FY2020	6
2020	FY2021	5
2021	FY2022	4
2022	FY2023	3
2023	FY2024	2
2024	FY2025	1
Sunsets Dec 31, 2024		

WESTSIDE		
Tax Year	Fiscal Yr	Remain
2002	FY2003	24
2003	FY2004	23
2004	FY2005	22
2005	FY2006	21
2006	FY2007	20
2007	FY2008	19
2008	FY2009	18
2009	FY2010	17
2010	FY2011	16
2011	FY2012	15
2012	FY2013	14
2013	FY2014	13
2014	FY2015	12
2015	FY2016	11
2016	FY2017	10
2017	FY2018	9
2018	FY2019	8
2019	FY2020	7
2020	FY2021	6
2021	FY2022	5
2022	FY2023	4
2023	FY2024	3
2024	FY2025	2
2025	FY2026	1
Sunsets Dec 31, 2025		

30th STREET		
Tax Year	Fiscal Yr	Remain
2013	FY2014	20
2014	FY2015	19
2015	FY2016	18
2016	FY2017	17
2017	FY2018	16
2018	FY2019	15
2019	FY2020	14
2020	FY2021	13
2021	FY2022	12
2022	FY2023	11
2023	FY2024	10
2024	FY2025	9
2025	FY2026	8
2026	FY2027	7
2027	FY2028	6
2028	FY2029	5
2029	FY2030	4
2030	FY2031	3
2031	FY2032	2
2032	FY2033	1
Sunsets Dec 31, 2032		

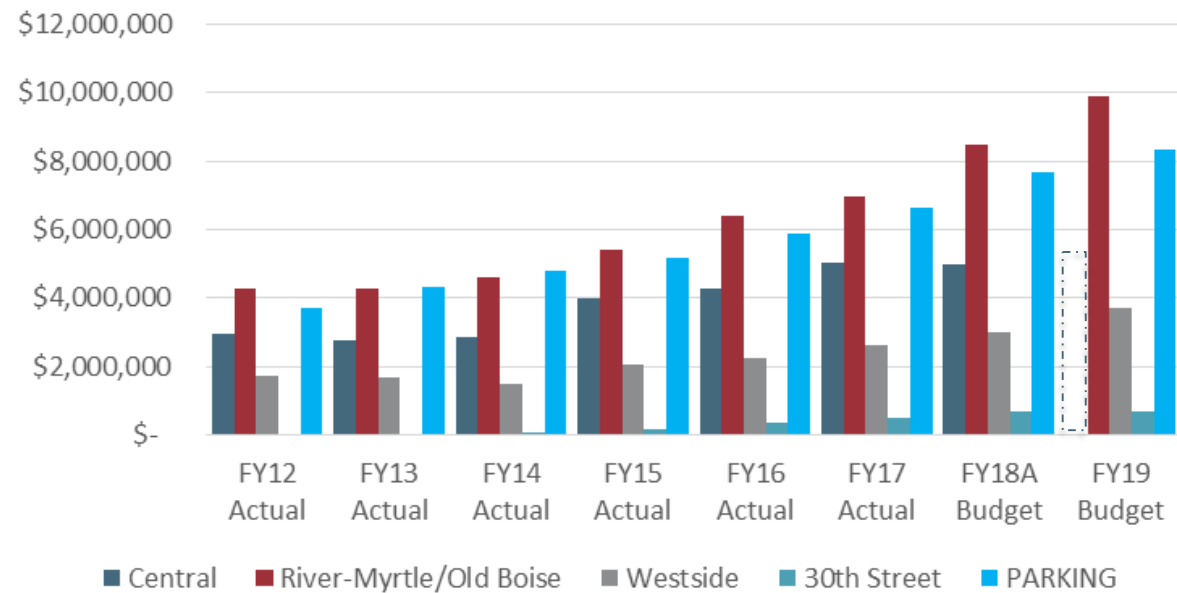
SHORELINE		
Tax Year	Fiscal Yr	Remain
2019	FY2020	20
2020	FY2021	19
2021	FY2022	18
2022	FY2023	17
2023	FY2024	16
2024	FY2025	15
2025	FY2026	14
2026	FY2027	13
2027	FY2028	12
2028	FY2029	11
2029	FY2030	10
2030	FY2031	9
2031	FY2032	8
2032	FY2033	7
2033	FY2034	6
2034	FY2035	5
2035	FY2036	4
2036	FY2037	3
2037	FY2038	2
2038	FY2039	1
Sunsets Dec 31, 2038		

GATEWAY EAST		
Tax Year	Fiscal Yr	Remain
2019	FY2020	20
2020	FY2021	19
2021	FY2022	18
2022	FY2023	17
2023	FY2024	16
2024	FY2025	15
2025	FY2026	14
2026	FY2027	13
2027	FY2028	12
2028	FY2029	11
2029	FY2030	10
2030	FY2031	9
2031	FY2032	8
2032	FY2033	7
2033	FY2034	6
2034	FY2035	5
2035	FY2036	4
2036	FY2037	3
2037	FY2038	2
2038	FY2039	1
Sunsets Dec 31, 2038		

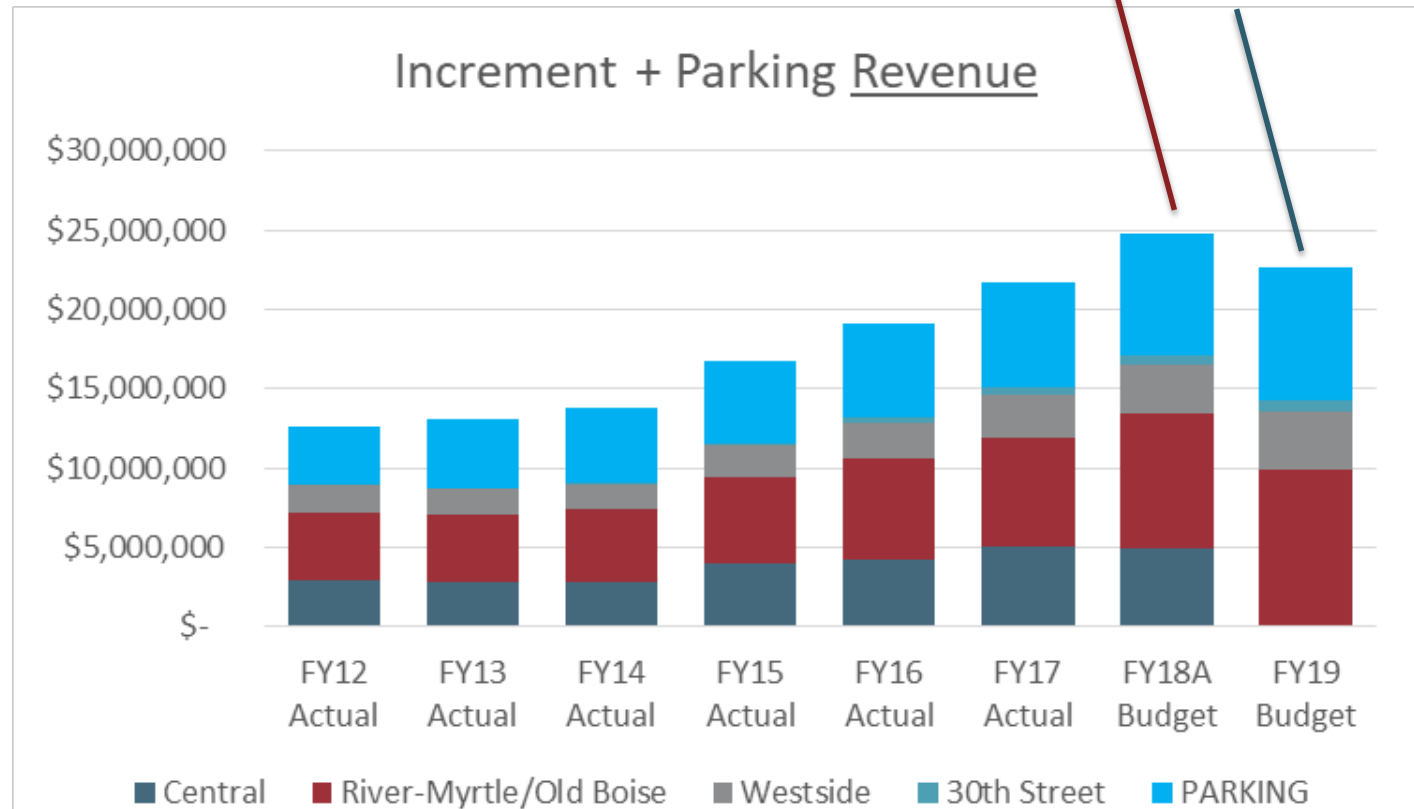
Big Picture

Increment Revenue + Gross Parking Revenue

Increment + Parking Revenue

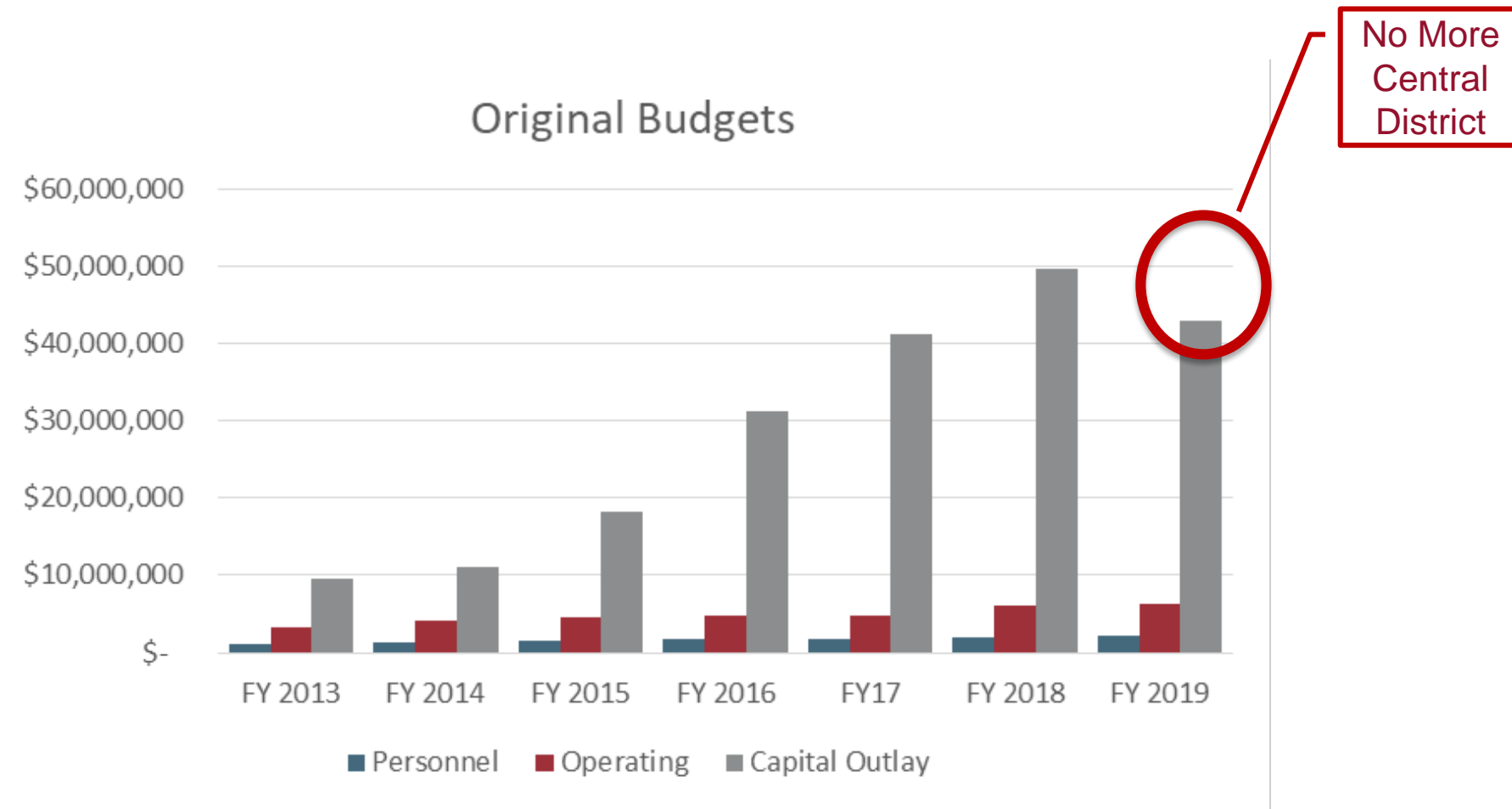


Increment + Parking Revenue



FY 2019 Original Budget

Growth in Capital Budgets



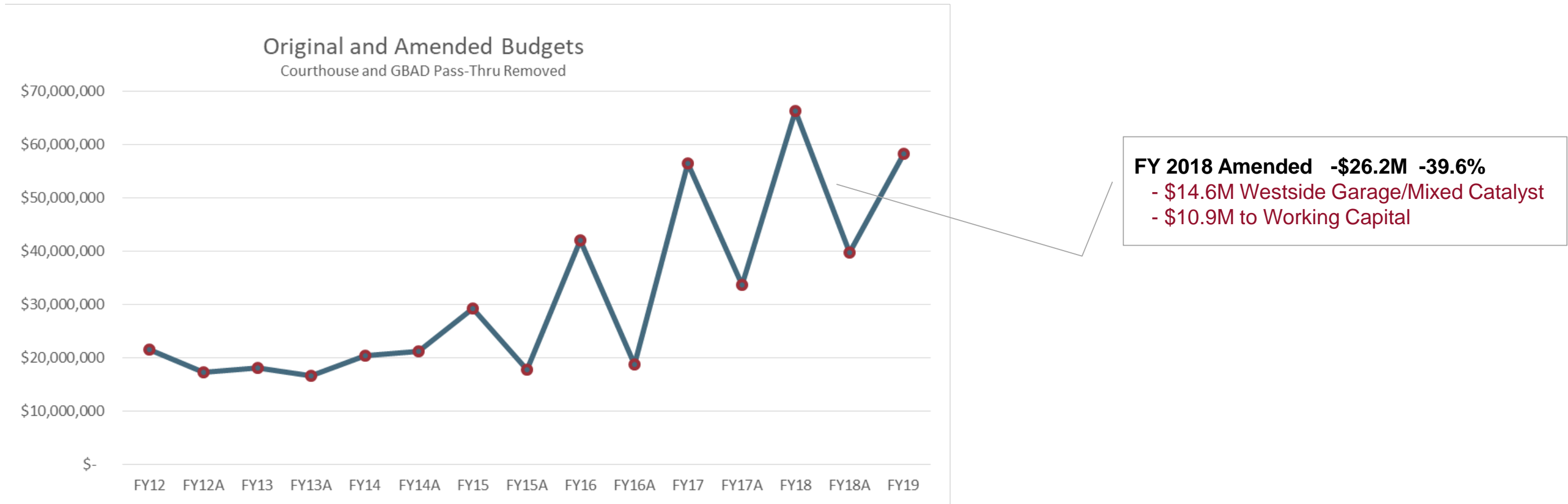
Proposed
FY 2018 AMENDED
Budget

FY18 Amended

FY 2018	FY 2018 Amended	\$ Change	% Change
\$66.1M	\$40.0M	-\$26.2M	-39.6%

Big Picture

Original & Amended Budgets



FY18 Amended

Changes

REVENUE		Perm	Timing
FY 2018	\$66.1		
TIF, Parking	(0.4)	(0.4)	
Westside Bond	(14.6)		(14.6)
to Working Capital	(10.9)	(5.8)	(5.1)
FY 2018 Amended	\$40.0		
	Δ (\$26.1)		

EXPENDITURES		Perm	Timing
FY 2018	\$66.1		
*OE	(0.4)	0.2	(0.6)
*Debt Service / Contracts	0.8	0.8	
*Capital Projects (CIP)	(25.4)	(6.5)	(18.9)
*Parking Projects (PRP)	(0.1)	(.03)	(.06)
*Mobility Projects	(1.0)	(0.4)	(0.6)
FY 2018 Amended	\$40.0		
	Δ (\$26.1)		

* See Line-Item detail in Budget document

FY18 Amended

Action Requested

1. Adopt Resolution 1568 – the FY 2018 Amended Budget

Questions?

Suggested Motion

I move adoption of Resolution 1568 to approve the FY 2018 Amended Budget to new revenue and expense totals of **\$39,953,693** and authorize the Executive Director to file copies as required by law.

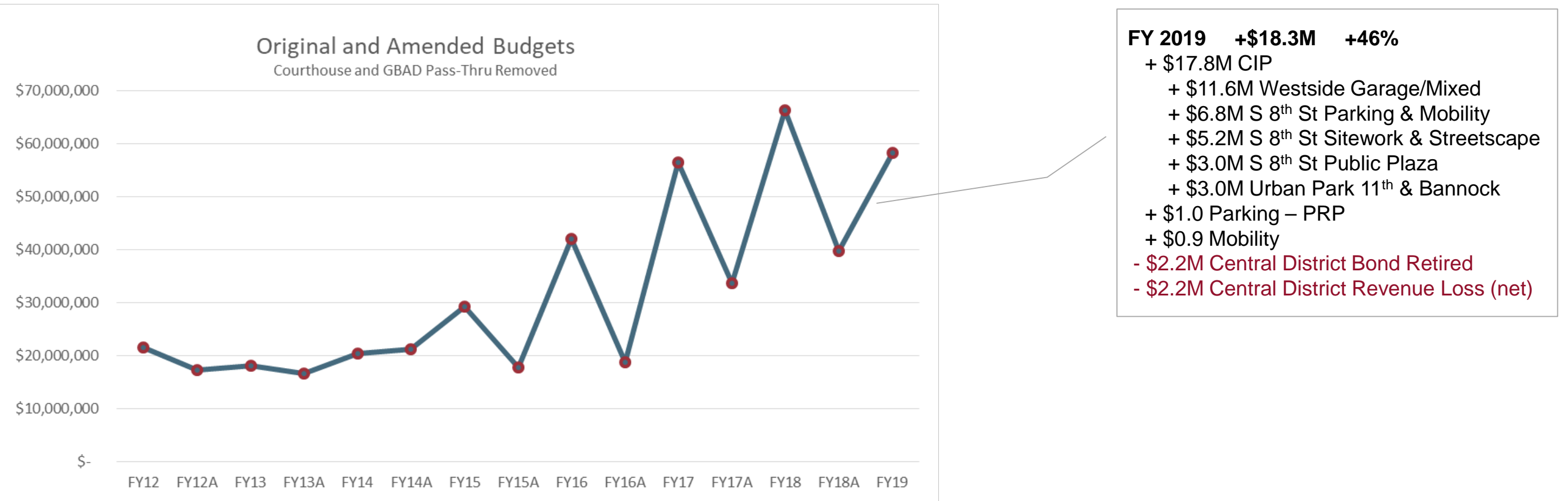
Proposed
FY 2019 ORIGINAL
Budget

FY 2019 Original Budget

FY 2018 Amended	FY 2019	\$ Change	% Change
\$40.0M	\$58.3M	\$18.3M	46%

Big Picture

Original & Amended Budgets



FY 2019 Original Budget Changes

REVENUE	
FY 2018 Amended	\$40.0
Tax Increment	(2.9)
Parking	0.7
Other Revs / Reimburse	6.1
Westside Bond	14.6
from Working Capital	0.3
FY 2019	\$58.3
	Δ <i>\$18.3</i>

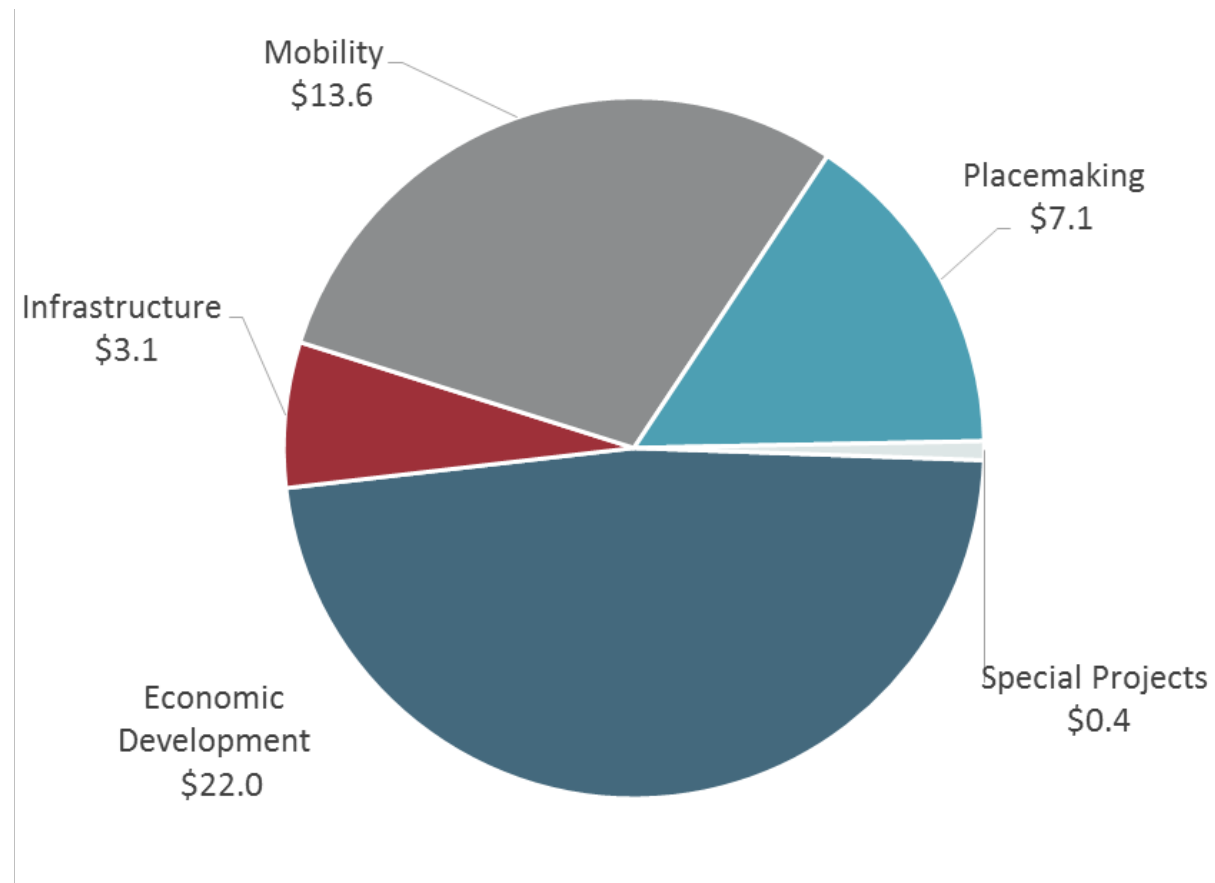
EXPENDITURES	
FY 2018 Amended	\$40.0
*OE	0.7
*Debt Service / Contracts	(2.2)
*Capital Projects (CIP)	17.8
*Parking Projects (PRP)	1.0
*Mobility Projects	0.9
FY 2019	\$58.3
	Δ <i>\$18.3</i>

* See Line-Item detail in Budget document

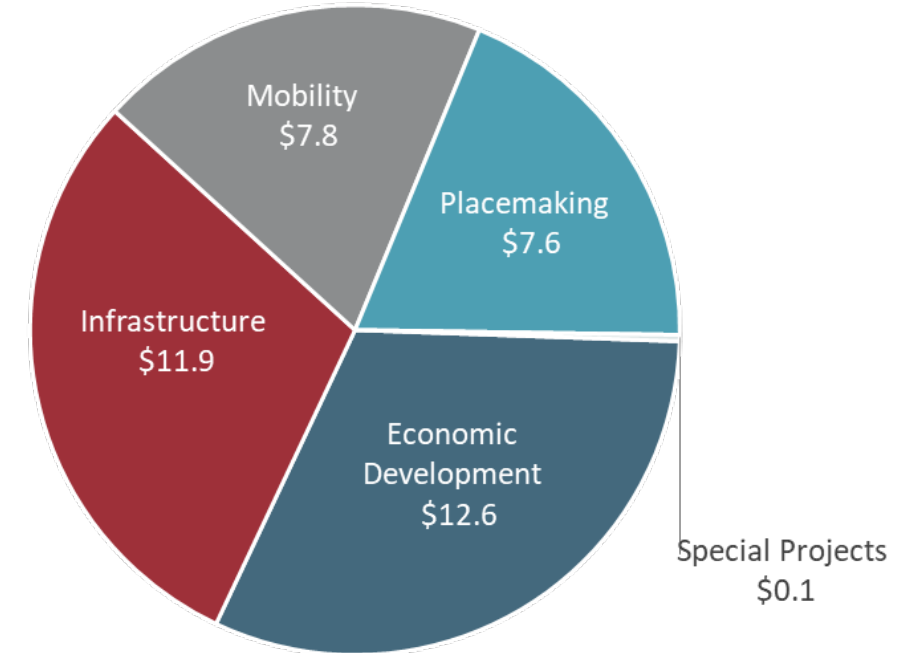
FY 2019 Original Budget

FY 2019 Capital Expenses by CIP Class

FY 2018 Original
\$46.2M



FY 2019 Original
\$40.1M



FY 2019 Original Budget

Action Requested

- Adopt Resolution 1569 – the FY 2019 Original Budget

Questions?

Suggested Motion

I move adoption of Resolution 1569 to approve the FY 2019 Original Budget of **\$58,268,629** and authorize the Executive Director to file copies as required by law.

End

ADJOURN

FY 2019

CENTRAL

- Balance, misc revenue to 7 Taxing Districts
- Any FY19 expenses from Agency Ops

RIVER-MYRTLE / OLD BOISE

- \$5.3M Capitol & Front sale proceeds
- \$815k Property Dispositions
- \$1.2M Contractual Payments

WESTSIDE

- \$11.6M Parking Garage/Mixed Use Catalytic
- \$3M 11th & Bannock urban park
- \$540k lease revenue 1010 Jeff & 420 N 10th

30th STREET

- \$540K Whittier School
- \$250k Adare Manor
- \$230k Main & Fairview improvements

PARKING

- \$2.1M in Reinvestment Plan (PRP)
- No rate changes budgeted

MOBILITY

- \$589k Circulator Engineering Cost-Share
- \$100k Secure Bike Parking Facility
- \$150k Elder Street Park & Ride
- \$100k TMA

AGENCY OPS

- 1.0 FTE – Project Manager
- New URD Planning Expenses

New URD	FY18A	FY19	Total
Shoreline	\$341,000	\$37,500	\$378,500
Gateway East	\$231,000	\$20,000	\$251,000
city reimburse	-\$213,000	-\$20,000	-\$251,000
Bench	\$54,500	\$375,000	\$429,500
State Street	\$30,000	\$340,000	\$370,000
Total	\$425,500	\$752,500	\$1,178,000

Big Picture

Increment Revenue

	FY18	FY19	\$ Change	% Change
Central*	\$5.2M	\$0	-\$5.2M	- 100%
RMOB**	\$8.5M	\$9.9M	\$1.4M	16%
Westside	\$3.0M	\$3.7M	\$700k	23%
30 th St**	\$670k	\$690k	\$20k	3%
Total	\$17.4M	\$14.3M	-\$3.1M	- 18%

*Central District terminates at the end of FY 2018.

**Increment revenue decrease due to de-annexations from RMOB and 30th Street to create new Shoreline URD.



De-Annexations to Shoreline District			
	# of Parcels	Increment Value	Increment Revenue
RMOB	- 30	- \$12.5M	- \$193K
30 th St	- 32	- \$7.3M	- \$109K
Total*	- 62	- \$19.8M	- \$302k



FY19 Estimate

Proportionally a much bigger hit to 30th Street than RMOB.

RMOB Total Increment Value \$680M
 30th St Total Increment Value \$55M

Definitions - CIP

Obligated

- Projects for which a formal agreement has been approved and/or executed.
 - Contract awards, or executed Participation Agreements or Task Orders.

Designated

- Proposed projects for which there has been a board designation, and informal agreement or a demonstrated commitment.
 - Participation Agreements in-process, interagency coordination.

Tentative

- Important projects and initiatives in early stages of development timeline.

Big Picture

Business Plan

- Projected / Estimated Revenue & Expenditures
- For each URD
- For each Fiscal Year of URD Term

REVENUE - projections/estimates

- TIF + Parking
- Growth rate / inflator
- TIF from new development
- Parking fee increases
- Misc revenue
- Bond proceeds
- Use of Working Capital

EXPENDITURES — projections/estimates

- Debt Service
- Contractual obligations
- CIP
- PRP
- Major Parking Garage Refurbish
- Facilities
- Agency Initiatives & Operations