



AGENDA BILL

Agenda Subject: FY 2019 Original Budget		Date: August 29, 2018
Staff Contact: Ross Borden, Finance Director	Attachments: 1. Resolution 1569 2. FY 2019 Original Budget	
Action Requested: Adopt Resolution 1569 approving the FY 2019 Original budget.		

Background:

The Agency’s fiscal year begins on October 1 and concludes the following September 30. Each fiscal year’s Original Budget accounts for all revenues from all sources and all expenses for all Agency general operations, capital improvement projects, development contracts, parking activities, debt service and pass-through funds.

As statutorily required, the FY 2019 Original Budget and public hearing notice was published twice in the *Idaho Statesman* newspaper, on August 20 and 27. The Board will conduct the public hearing on the budget beginning at noon, Tuesday, August 29, 2018 at the Agency. When the hearing concludes the Board will consider the adoption of the FY 2019 Original budget via Resolution 1569.

Fiscal Notes:

FY 2018 Amended Budget	\$39,953,693	
FY 2019 Original Budget	<u>\$58,268,629</u>	
Change	\$18,314,936	+ 45.8%

See the complete FY 2019 Budget (Attachment 2) for line-item detail by revenue and expense category and notable change narrative.

Staff Recommendation: Adopt Resolution 1569.

Suggested Motion:

I move adoption of Resolution 1569 to approve the FY 2019 Original Budget totaling **\$58,268,629** and authorize the Executive Director to file copies of the budget as required by law.



FY 2019 ORIGINAL BUDGET

October 1, 2018 - September 30, 2019

ADOPTED
8/29/2018

CCDC FY 2019 ORIGINAL BUDGET REVENUE SUMMARY	2018 AMENDED	2019 ORIGINAL	Difference
Revenue from Operations			
Revenue Allocation (Tax Increment).....	17,251,263	14,400,000	(2,851,263)
Parking Revenue.....	7,712,164	8,401,835	689,671
Other Revenues (Various Reimbursements).....	589,200	6,647,700	6,058,500
Subtotal	\$ 25,552,627	\$ 29,449,535	3,896,908
Other Sources			
Misc. Revenues (Grants/Leases/Property Transactions).....	313,150	430,000	116,850
Term Loan/Bond Financing.....	-	14,600,000	14,600,000
Use of (Transfer to) Working Capital / Fund Balance.....	13,681,258	13,379,827	(301,431)
Subtotal	\$ 13,994,408	\$ 28,409,827	14,415,419
Subtotal - Revenue from Operations	\$ 39,547,035	\$ 57,859,362	18,312,327
Pass-Through Revenue			
Ada County Parcels Ground Leases.....	406,658	409,267	2,609
Subtotal	\$ 406,658	\$ 409,267	2,609
TOTAL REVENUE	\$ 39,953,693	\$ 58,268,629	18,314,936
CCDC FY 2019 ORIGINAL BUDGET EXPENSE SUMMARY	2018 AMENDED	2019 ORIGINAL	Difference
Operating Expense			
* Interagency Partnerships.....	113,295	109,800	(3,495)
* Legal Services.....	273,750	294,000	20,250
Parking Operator (Contractor).....	1,920,061	2,104,863	184,802
Personnel Costs.....	1,982,000	2,145,000	163,000
* Professional Services	1,676,452	2,287,900	611,448
* Rent/Maintenance/Office.....	1,204,660	1,270,766	66,106
* Repairs/Maintenance: Streets & Facilities.....	542,248	271,000	(271,248)
Subtotal	\$ 7,712,466	\$ 8,483,329	770,863
Debt Service & Contractual Obligations			
* Parking Garage Debt Service/Contractual Obligations.....	\$ 8,712,516	\$ 6,532,033	\$ (2,180,483)
Capital Outlay			
* Capital Improvement Plan (CIP).....	21,930,853	39,755,500	17,824,647
* Parking Reinvestment Plan (PRP).....	1,085,200	2,075,000	989,800
* Mobility Projects.....	106,000	1,013,500	907,500
Subtotal	\$ 23,122,053	\$ 42,844,000	\$ 19,721,947
Subtotal - Expenses for Operations	\$ 39,547,035	\$ 57,859,362	18,312,327
Pass-Through Expense			
Ada County Parcels Ground Leases.....	406,658	409,267	2,609
Subtotal	\$ 406,658	\$ 409,267	2,609
TOTAL EXPENSE	\$ 39,953,693	\$ 58,268,629	18,314,936

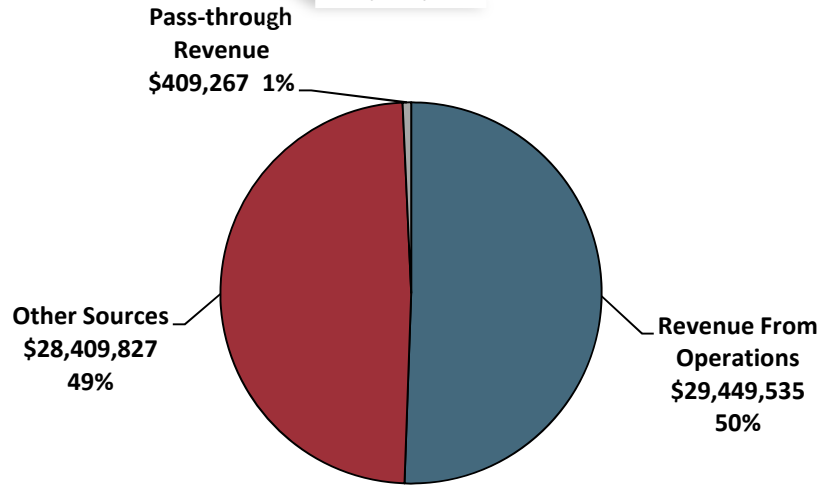
* Detail Attached



FY 2019 ORIGINAL Budget

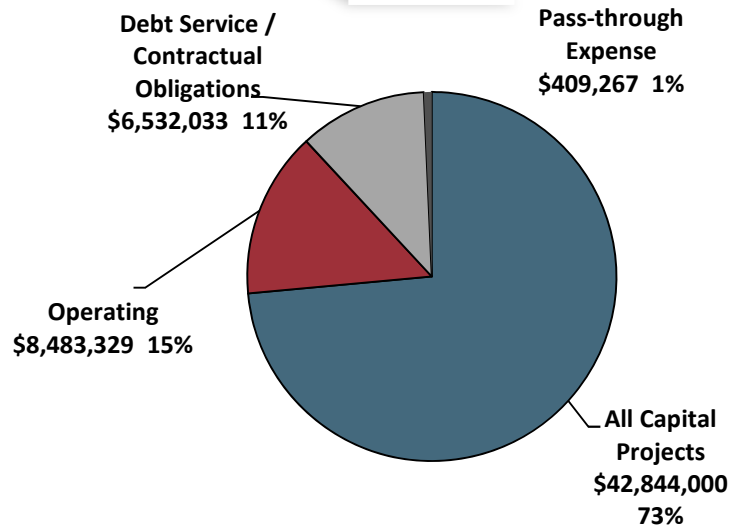
Sources

\$58,268,629



Uses

\$58,268,629





FY 2019 ORIGINAL BUDGET

----- HIGHLIGHTS -----

- *Central District will sunset at the end of FY 2018 on September 30, 2018, after a 30-year term. Any Central District tax increment funds remaining on October 1, 2018 will be distributed to the seven taxing districts on a pro rata basis.*

REVENUE

- The 17% decrease in total Revenue Allocation (Tax Increment) revenue is the net impact of the loss of \$5.2 million from the Central District termination and Assessed Value and Tax Increment revenue growth in the Agency's remaining three urban renewal districts. With no de-annexations, Westside District Tax Increment revenue grew 23% and \$700k. After de-annexing 30 parcels from the RMOB District for the in-the-process-of-being-created Shoreline District, the RMOB District's Tax Increment revenue increased by 16% and \$1.4 million. The impact of de-annexing 32 parcels from the 30th Street District for the new Shoreline District was much larger on the much smaller Total Assessed Value of the 30th Street District. Its Tax Increment revenue growth was only 3% and \$20k.
- Parking revenue is budgeted to increase \$690k or 9%, from \$7.7 million to \$8.4 million, based on annualizing monthly and hourly parking rate increases that took effect February 2018, and the addition of a 250-space parking condominium (of 829 total spaces) in the five-level 11th & Front parking garage that is major component of the Pioneer Crossing development.
- Other Revenues (Various Reimbursements) budgets \$5.3 million from the sale of the Agency's Capitol and Main parking garage beneath the Grove Hotel.
- Term Loan / Bond Financing shows the \$14.6 million bond for a parking garage and mixed used catalyst development in the Westside District that was moved from FY 2018.
- The FY 2019 Original Budget taps Working Capital / Fund Balance for \$13.4 million which is 2% and \$301k less than the FY 2018 Amended Budget. Working Capital is integral to the Agency's long-term Business Plan and accounts for projected / estimated revenues and expenses and projects throughout the terms of the Agency's now-three urban renewal districts.

EXPENDITURES

OPERATING EXPENSES

- Increased Parking Operator (Contractor) expenses consist of increased staffing for improved customer service and garage maintenance; garage improvements such as paint, signage, wayfinding; increased costs for maintaining aging garages; new enforcement technology; and a 27% increase in the snow removal budget due to relatively light expenses last winter.

- Personnel increases are driven by full-year costs for the new Project Manager position filled in August 2018 which also affected the health insurance cost increase of 6%. 5% salary adjustment pool. Up to a 4% employer match of an employee's first 4% contribution to a retirement savings program such as PERSI Choice 401(k).
- Professional Services increase of \$611k due primarily to expenses associated with the study and creation of new urban renewal districts, project assessments, and parking garage materials testing.
- Rent / Maintenance / Office increased to annualize increased office rent for the Agency to reoccupy the entire 5th floor at its current location and tenant improvements.
- \$271k decrease in Repairs & Maintenance due to the relief of Agency responsibilities for the Central District after its September 30, 2018, sunset and The Grove Plaza after conveyance to the city of Boise.

• *Find all budgeted projects and amounts in attached detail pages.*

Debt Service & Contractual Obligations

- Removed for FY 2019 were the final \$2.3 million payment (Year 3 of 3) to pay off the Central District \$5.0 million term loan, the final \$764k reimbursement (Year 4 of 4) to Gardner Company for the 8th & Main building Owners Participation Agreement, and a \$915k Loss on Disposition of Properties Held for Redevelopment. Inn at 500 reimbursement reduced to \$15k from \$240k per T2 agreement. Added were \$935k Adjusted Sales Price for the 620 S. 9th Street Project Reimbursement (The Afton Phase II), \$679k Adjusted Sales Price for Ash Street Project Reimbursement, and \$300k 400 S Capitol Boulevard (Residence Inn Marriott) T2 reimbursement.

CAPITAL OUTLAY

FY 2019 is Year 1 of the new edition of the 5-Year Capital Improvement Plan (CIP). Refer to that companion document for a comprehensive look at the Agency's investment plan for capital projects.

Capital Improvement Plan (CIP) Projects.

- FY 2019 CIP projects total \$39.8 million spread across the Agency's three current districts, mostly in the River-Myrtle / Old Boise District. Notable RMOB projects include \$6.8 million for South 8th Street parking and mobility, \$5.2 million for South 8th Street sitework, \$3.0 million for a South 8th Street public plaza. Notable Westside projects include \$11.6 million for a parking garage / mixed use catalyst development, \$3.0 million for an urban park at 11th & Bannock streets.

• *Find all budgeted projects and amounts in attached detail pages.*

Parking Reinvestment Plan (PRP) Projects.

- PRP projects are budgeted an additional \$989k over the FY 2018 Amended budget for a variety of structural and functional improvements to maintain the Agency's parking garage assets, some of which can be considered aging structures.

- *Find all budgeted projects and amounts in attached detail pages.*

Mobility Projects.

- The budget for Mobility Projects is increased by \$907k to \$1,013,000 for, primarily, \$589k to cost-share with the city the engineering of a Downtown Circulator, and \$100k each for a secure bike parking facility and to form a TMA (transportation mobility association).

- *Find all budgeted projects and amounts in attached detail pages.*

Pass-Through Revenue & Expense.

- Due to auditor determination, the debt service on the Series 2016 Lease Revenue Bonds, GBAD Expansion Project (\$23,085,000) conduit financing is shown as a note disclosure in the Agency's financial statements. That passed-through amount does not appear on CCDC's balance sheet or income statement so is not included in Agency budgets.
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CCDC FY 2019 ORIGINAL BUDGET EXPENSE DETAIL	2018 AMENDED	2019 ORIGINAL	<i>Difference</i>
Interagency Partnerships			
1. Boise Valley Economic Partnership.....	20,000	20,000	-
2. BVEP: Dues.....	3,000	3,000	-
3. Building Owners and Managers Association (BOMA).....	5,000	5,000	-
4. Chamber of Commerce: Regional Leadership.....	1,000	1,000	-
5. Chamber of Commerce: State of City.....	650	650	-
6. Chamber of Commerce: Dues.....	400	400	-
7. COMPASS.....	8,000	8,000	-
8. DBA: Annual Membership.....	24,000	24,000	-
9. DBA: Trash Service/Clean Team.....	32,495	19,000	<i>(13,495)</i>
10. Other Sponsorships.....	8,000	8,000	-
11. Idaho Smart Growth.....	-	10,000	<i>10,000</i>
12. Redevelopment Association of Idaho.....	10,750	10,750	-
Subtotal	113,295	109,800	<i>(3,495)</i>
Legal Services			
1. 620 S 9th Phase I and Phase II Disposition.....	3,500	2,000	<i>(1,500)</i>
2. Ash Street Properties Disposition.....	25,000	5,000	<i>(20,000)</i>
3. Potential Parking Garage Disposition.....	13,750	-	<i>(13,750)</i>
4. 5th & Idaho Apartment Project.....	14,000	10,000	<i>(4,000)</i>
5. New URA District Establishment.....	41,500	100,000	<i>58,500</i>
6. General Contracting (Parking).....	15,000	20,000	<i>5,000</i>
7. General Legislative Activities (Ops).....	3,000	8,000	<i>5,000</i>
8. General Agency Operation.....	15,000	15,000	-
9. Central District Termination Planning.....	25,000	2,000	<i>(23,000)</i>
10. Redevelopment of Civic Parcels.....	4,500	2,000	<i>(2,500)</i>
11. River Myrtle District General/Deannexation.....	4,500	10,000	<i>5,500</i>
12. The Fowler Development.....	3,000	-	<i>(3,000)</i>
13. River-Myrtle / Old Boise District Bond Financing.....	5,000	-	<i>(5,000)</i>
14. Pioneer Crossing Garage.....	20,000	-	<i>(20,000)</i>
15. Boise Main Library.....	5,000	50,000	<i>45,000</i>
16. Stadium Assessment.....	59,000	50,000	<i>(9,000)</i>
17. 30th Street District General.....	2,000	5,000	<i>3,000</i>
18. Westside District General.....	15,000	15,000	-
Subtotal	273,750	294,000	<i>20,250</i>

CCDC FY 2019 ORIGINAL BUDGET EXPENSE DETAIL	2018 AMENDED	2019 ORIGINAL	<i>Difference</i>
Professional Services			
1. Boise GreenBike Station Sponsorship.....	10,000	10,000	-
2. Central District Termination Planning.....	72,500	-	<i>(72,500)</i>
3. Grove Plaza Marketing/Consultant.....	2,546	-	<i>(2,546)</i>
4. Project Assessment.....	470,000	785,000	<i>315,000</i>
5. Aerial Maps.....	15,000	5,000	<i>(10,000)</i>
6. HR Consultant.....	5,000	5,000	-
7. Document Management Services.....	4,000	4,000	-
8. Document Shredding.....	500	500	-
9. Education Outreach (PARCS and DPPS).....	50,000	50,000	-
10. Financial Services: Arbitrage.....	4,000	6,500	<i>2,500</i>
11. Governmental Relations (Legislative).....	36,000	36,000	-
12. Independent Audit Fees.....	47,000	47,000	-
13. IT Services.....	45,400	45,400	-
14. New URD Consultant and Establishment	638,506	772,500	<i>133,994</i>
15. Office Update/Renovation.....	30,000	60,000	<i>30,000</i>
16. IPI Accredited Parking Certification.....	-	15,000	<i>15,000</i>
17. Professional Services (Planning, Design, Engr.).....	151,000	101,000	<i>(50,000)</i>
18. Public Information Program.....	95,000	95,000	-
19. Garage Design Standard Update	-	-	-
20. Parking & Mobility Sponsorships.....	-	30,000	<i>30,000</i>
21. Parking Garage Material Testing.....	-	200,000	<i>200,000</i>
22. Parking Mgmt Plan Update.....	-	20,000	<i>20,000</i>
Subtotal	1,676,452	2,287,900	<i>611,448</i>

CCDC FY 2019 ORIGINAL BUDGET EXPENSE DETAIL	2018 AMENDED	2019 ORIGINAL	Difference
Rent/Maintenance - Office			
1. Advertising: Legal notices & Marketing.....	3,000	3,000	-
2. Banking Fees.....	500	500	-
3. Computer & Software Supplies.....	10,000	10,000	-
4. Computer Equipment.....	44,000	32,000	(12,000)
5. Condominium Mgmt Expenses.....	128,000	135,100	7,100
6. Data And Web Hosting Service.....	26,500	26,500	-
7. Dues & Subscriptions.....	9,940	9,940	-
8. Insurance.....	134,000	140,000	6,000
9. Local Meeting Expense.....	5,000	5,000	-
10. Merchant Fees (Parking Operations).....	300,000	300,000	-
11. Miscellaneous.....	3,605	3,605	-
12. Office & Phones.....	5,300	5,300	-
13. Office Equipment Lease & Repairs.....	10,000	10,000	-
14. Office Furniture & Equipment.....	16,000	32,000	16,000
15. Rent (CCDC Office, Trailhead Office, County Ground Lease).....	436,615	477,621	41,006
16. Office Supplies.....	12,000	12,000	-
17. Personnel Training (Local).....	13,750	15,250	1,500
18. Postage.....	1,000	1,000	-
19. Printing & Binding.....	1,500	3,500	2,000
20. Professional Development (Non-local).....	41,250	45,750	4,500
21. Validation Expense (Parking Operations).....	2,700	2,700	-
Subtotal	1,204,660	1,270,766	66,106
Repairs/Maintenance - Streets & Facilities			
1. 8th Street	17,448	-	(17,448)
2. Holiday Lighting.....	10,800	12,000	1,200
3. Repairs & Maintenance.....	269,000	215,000	(54,000)
4. Street Furniture.....	9,000	15,000	6,000
5. The Grove Plaza - Operations.....	200,000	-	(200,000)
6. Utilities.....	36,000	29,000	(7,000)
Subtotal	542,248	271,000	(271,248)
Debt Service & Contractual Obligations			
1. Parking Garage Debt Repayments.....	4,328,121	4,428,033	99,912
2. CD, Bond Repayment.....	2,290,050	-	(2,290,050)
3. CD, 8th & Main (Owner Participation).....	764,345	-	(764,345)
4. WD, Owyhee Plaza T2 Reimbursement.....	175,000	175,000	-
5. RD, 620 S. 9th Phase II Reimbursement (Adjusted Sales Price).....	-	935,000	935,000
6. RD, Ash Street Project Reimbursement (Adjusted Sales Price).....	-	679,000	679,000
7. RD, 400 Capitol Blvd. - Residence Inn Marriott - T2 Reimbursement.....	-	300,000	300,000
8. RD, 500 Capitol Blvd. - Inn at 500 Hotel - T2 Reimbursement.....	240,000	15,000	(225,000)
9. RD, Loss on Disposition of Properties Held for Redevelopment.....	915,000	-	(915,000)
Subtotal	8,712,516	6,532,033	(2,180,483)

CCDC FY 2019 ORIGINAL BUDGET EXPENSE DETAIL	2018 AMENDED	2019 ORIGINAL	Difference
Capital Improvement Plan (CIP)			
1. CD, Central District Closeout Improvements.....	3,300,000	-	(3,300,000)
2. CD, City Hall Plaza Improvements.....	1,371,352	-	(1,371,352)
3. CD, 9th & Main Garage Secure Bike Facility.....	30,000	-	(30,000)
4. CD, Newspaper Stand Consolidation.....	90,000	-	(90,000)
5. CD, Capitol & Main Garage Painting.....	235,000	-	(235,000)
6. CD, 176 Capitol Blvd-Business Interiors of Idaho - Type 1.....	150,000	-	(150,000)
7. CD, 150 8th Street - Capitol Terrace - Type 1.....	150,000	-	(150,000)
8. CD, Union Block (Diablo & Sons) - Type 1 Grant - Awnings.....	150,000	-	(150,000)
9. CD, 801 Main Street (Oppenheimer Retail) - Type 1 - Awnings.....	150,000	-	(150,000)
10. CD, 801 W Bannock (Funky Taco) - Public Art - Mural.....	122,000	-	(122,000)
11. CD, Main Street Station Public Art.....	83,000	-	(83,000)
12. RD, 8th St. Corridor Improvements Phase 1.....	117,000	242,000	125,000
13. RD, Broad St, Capitol-2nd, Street&Infrastructure Improvements.....	240,000	-	(240,000)
14. RD, 503 Ash Street - Ash Street Properties Land Dev. & Alley Purchase - Type 4.....	33,000	-	(33,000)
15. RD, Extended Sidewalks, Vacated Driveways, Conduit for Signalization.....	17,262	-	(17,262)
16. RD, 620 S 9th Phase II Site Remediation (The Afton).....	240,700	-	(240,700)
17. RD, Main St, Capitol-5th, South Side.....	150,000	-	(150,000)
18. RD, Alley Program - Main and Idaho, 3rd to 5th.....	328,768	-	(328,768)
19. RD, 503 Idaho St - 5th&Idaho Public Park & Undergrounding Utilities - T4.....	-	744,000	744,000
20. RD, 401 5th Street - Fowler Apartment - Type 3 Participation Program.....	555,000	-	(555,000)
21. RD, 502 Front Street - Remnant Parcel - T5 (Conveyance Costs).....	10,000	-	(10,000)
22. RD, 610 Julia Davis Drive - Idaho Historical Museum - Type 4.....	149,355	-	(149,355)
23. RD, River Street SS, Ash to 12th St.....	150,000	-	(150,000)
24. RD, Streetscape Design Next Year's Projects.....	50,000	50,000	-
25. RD, 1150 Myrtle 11th&Front Garage - Purchase 250 Public Parking Spaces.....	5,247,076	-	(5,247,076)
26. RD, 11th & Myrtle - Pioneer Corner Improvements - Type 4.....	125,000	-	(125,000)
27. RD, 5th & Myrtle New Signalized Crossing.....	-	200,000	200,000
28. RD, Downtown Circulator Preliminary Engineering.....	-	354,100	354,100
29. RD, VRT Transit Improvements.....	26,000	26,000	-
30. RD, Alley Program - Grove and Main, 6th to Capitol.....	45,000	400,000	355,000
31. RD, Grove Street Pedestrian Street Plan (13th-10th) per ACHD/DBIP.....	75,000	75,000	-
32. RD, Grove Street Pedestrian Street Plan (4th-3rd) per ACHD/DBIP.....	75,000	-	(75,000)
33. RD, Pioneer Corridor Pathway Monument Signage.....	-	75,000	75,000
34. RD, South 8th Street Parking and Mobility.....	-	6,800,000	6,800,000
35. RD, South 8th Street Sitework (\$2.59M BOND) / Streetscapes.....	-	5,200,000	5,200,000
36. RD, South 8th Street Public Plaza.....	-	3,000,000	3,000,000
37. RD, Myrtle Street, Capitol - 2nd, Both Sides (Pending ITD Permission).....	-	610,000	610,000
38. RD, 6th Street Streetscapes, Main to Front Street.....	-	600,000	600,000
39. RD, 5th Street Utility Undergrounding Front to Main and Conduit Bank.....	-	500,000	500,000
40. RD, Bannock St. Improv, 8th to Capitol Blvd, North side (split with Westside District).....	-	400,000	400,000
41. RD, 503 Ash Street - Ash Street Properties - Type 5 Participation Program.....	-	318,000	318,000
42. RD, 15th Street Utility Undergrounding and Conduit Bank.....	-	300,000	300,000
43. RD, 8th Street Improvements, State to Bannock (split with Westside District).....	-	200,000	200,000
44. RD, Conduit Bank, Bannock Street (6th Street to 8th Street).....	-	150,000	150,000
45. RD, Conduit Bank, Capital Boulevard (Broad Street to Grove Street).....	-	115,000	115,000
46. RD, Newspaper Stand Consolidation.....	-	50,000	50,000
47. RD, Alley Program - Grove and Main, 4th - 5th.....	-	25,000	25,000
48. RD, Alley Program - Grove and Main, 5th - 6th.....	-	25,000	25,000
49. RD, Tree Replacement/Addition with Community Forestry.....	-	10,000	10,000
50. RD, 1420 Front Street - Verraso - Type 1 Participation Program.....	150,000	-	(150,000)

(Continued on next page)

CCDC FY 2019 ORIGINAL BUDGET EXPENSE DETAIL	2018 AMENDED	2019 ORIGINAL	Difference
Capital Improvement Plan (CIP)			
51. RD, 535 15th Street - River Street Lofts - Type 1 Participation Program.....	-	150,000	150,000
52. RD, Adelmann Building - Type 1 Participation Program.....	-	150,000	150,000
53. RD, 122 5th Street - Shops at 5th - Type 1 Participation Program.....	-	150,000	150,000
54. RD, Type 1 Streetscape Reimbursements (Not Yet Awarded).....	-	400,000	400,000
55. RD, Traffic Box Art Wraps.....	10,000	15,000	5,000
56. RD, Broad Street Central Addition Gateway Signs.....	-	75,000	75,000
57. WD, Main St, 13th - 14th, 1/2 block SS Infill, NW corner.....	100,000	-	(100,000)
58. WD, 918 Idaho Street - Athlos Academies - Type 3.....	750,000	-	(750,000)
59. WD, Parking Garage+Mixed Use Catalyst Development.....	-	11,600,000	11,600,000
60. WD, Streetscape Design Upcoming Projects.....	50,000	50,000	-
61. WD, Downtown Circulator Preliminary Engineering.....	-	234,400	234,400
62. WD, Downtown Urban Parks 11th and Bannock (BOND).....	100,000	3,000,000	2,900,000
63. WD, 15th Street Utility Undergrounding and Conduit.....	-	500,000	500,000
64. WD, Bannock Street Streetscapes, 9th - Capitol (Split with RM).....	-	475,000	475,000
65. WD, 8th Street Streetscapes, State - Bannock, Both Sides (Split w RM).....	-	400,000	400,000
66. WD, Conduit Bank, 8th Street (Bannock Street to State Street).....	-	150,000	150,000
67. WD, 1024 Bannock St - Hyatt Place T2.....	-	120,000	120,000
68. WD, Newspaper stand consolidation.....	-	50,000	50,000
69. WD, Tree Replacement/Addition with Community Forestry.....	-	10,000	10,000
70. WD, Type 1 Streetscape Reimbursements.....	150,000	550,000	400,000
71. WD, Property Acquisitions.....	7,130,340	-	(7,130,340)
72. WD, Traffic Box Art Wraps.....	10,000	20,000	10,000
73. 30D, 301 N 29th Whittier School T4.....	-	540,000	540,000
74. 30D, 24th & Fairview Adare Manor T4.....	-	250,000	250,000
75. 30D, Main Fairview Improvement, transit island etc.....	-	230,000	230,000
76. 30D, Type 1 Participation.....	-	150,000	150,000
77. 30D, Traffic Box Art Wraps.....	15,000	17,000	2,000
Subtotal	21,930,853	39,755,500	17,824,647
Parking Reinvestment Plan			
1. All: Website Upgrades.....	12,000	15,000	3,000
2. ParkBOI Garage Signage.....	214,000	-	(214,000)
3. Lobbies & Stairwells Painting.....	100,000	-	(100,000)
4. Exterior Painting - 9th&Front Garage.....	36,000	-	(36,000)
5. Suicide Prevention Rail 9th&Front Garage.....	38,200	-	(38,200)
6. Cap & Main Elevators Refurbish.....	155,000	250,000	95,000
7. PARCS Software Upgrade.....	-	30,000	30,000
8. 10th & Front Garage Refurbishment.....	500,000	500,000	-
9. ParkBOI Signs Phase II.....	30,000	30,000	-
10. 9th & Front Membrane 5-Year Warranty Extension	-	230,000	230,000
11. 9th & Front Stair Structural PM.....	-	50,000	50,000
12. 9th & Main Membrane 5-Year Warranty Extension.....	-	250,000	250,000
13. Capitol & Main Ramp Base.....	-	20,000	20,000
14. LED Lights Upgrades.....	-	200,000	200,000
15. ParkBOI Code Analysis and Compliance.....	-	500,000	500,000
Subtotal	1,085,200	2,075,000	989,800
Mobility Projects			
1. Park & Ride Support - Elder Street.....	106,000	150,000	44,000
2. Cost Share - City of Boise Circulator Engineering.....	-	588,500	588,500
3. Parking Initiatives.....	-	25,000	25,000
4. Parking+ (Traffic/Parking Development Modeling).....	-	50,000	50,000
5. Secure Bike Parking Facility.....	-	100,000	100,000
6. Transportation Mobility Assoc (TMA) formation.....	-	100,000	100,000
Subtotal	106,000	1,013,500	907,500

**EXHIBIT B
CAPITAL CITY DEVELOPMENT CORPORATION
FISCAL YEAR 2019 ORIGINAL BUDGET**

BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION" APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW FOR A TWELVE MONTH PERIOD FROM THE FIRST DAY OF OCTOBER 2018 AND INCLUSIVE OF THE LAST DAY OF SEPTEMBER 2019 FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; AND DIRECTING THE EXECUTIVE DIRECTOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION, OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1. That the following total amount or so much thereof as may be necessary, is hereby appropriated out of any money in the Agency accounts for general, special, and corporate activities for the Capital City Development Corporation for the fiscal year beginning the first day of October 2018 and inclusive of the last day of September 2018.

Section 2. That the Executive Director shall submit said budget to the City of Boise.

Section 3. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

<u>FUNDS:</u>	FY 2017 ACTUAL EXPENSE	FY 2018 BUDGET EXPENSE	FY 2019 BUDGET EXPENSE
GENERAL OPERATIONS FUND	2,565,042	3,665,446	4,428,540
CENTRAL REVENUE ALLOCATION FUND	5,899,571	9,310,991	2,000
RIVER MYRTLE OLD BOISE REV ALLOC FUND	11,777,936	12,767,067	27,143,429
WESTSIDE REVENUE ALLOCATION FUND	1,182,800	8,726,840	17,712,900
30TH STREET REVENUE ALLOCATION FUND	13,443	67,000	1,242,000
PARKING FUND	9,241,995	5,326,691	7,647,493
DEBT SERVICE FUND	87,952	89,658	92,267
TOTAL	\$ 30,768,740	\$ 39,953,693	\$ 58,268,629

PASSED AND ADOPTED by the Capital City Development Corporation of the City of Boise, Idaho, on this 29th day of August, 2018.

Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners on this 29th day of August, 2018.

Approved:

By _____
Dana Zuckerman, Chair

Attest:

By _____
David Bieter, Secretary

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, TO BE TERMED THE “ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSE AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE EXECUTIVE DIRECTOR TO SUBMIT SAID BUDGET TO THE CITY OF BOISE, BANK OF AMERICA, N.A., ZB, N.A., AND ANY OTHER PERSON OR ENTITY ENTITLED TO A COPY OF THE AGENCY’S BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Urban Renewal Agency of Boise City, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, as amended, Chapter 20, Title 50, Idaho Code, a duly created and functioning urban renewal agency for Boise City, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the Agency, an independent public body, corporate and politic, is an urban renewal agency created by and existing under the authority of and pursuant to the Idaho Urban Renewal Law of 1965, being Idaho Code, Title 50, Chapter 20, as amended and supplemented (“Law”);

WHEREAS, the Boise City Council adopted its Ordinance No. 5597 on December 6, 1994, approving the Amended Urban Renewal Plan (hereinafter the “Amended Plan” and the Urban Renewal Area is hereinafter referred to as the “Project Area”), Boise Central District Project I and II which Amended Plan adopts by reference the Downtown Urban Design Plan, Framework Master Plan, and Design Guidelines (hereinafter the “Design Guidelines”);

WHEREAS, the City Council of the City, after notice duly published, conducted a public hearing on June 5, 2007;

WHEREAS, following said public hearing, the City adopted its Ordinance No. 6576 on June 26, 2007, effective upon publication on July 23, 2007, approving the 2007 Plan and making certain findings on the 2007 Amended and Restated Urban Renewal Plan, for the Boise Central District Project I, Idaho R-4 and Project II, Idaho R-5 (the “2007 Plan”);

WHEREAS, the City, after notice duly published, conducted a public hearing on the

River Street-Myrtle Street Urban Renewal Plan (the “River Street Plan”);

WHEREAS, the Boise City Council adopted its Ordinance No. 5596 on December 6, 1994, approving the Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project (hereinafter the “River Street Plan” and the Urban Renewal Area referred to as the “River Street Project Area”), which River Street Plan adopted by reference the River Street-Myrtle Street Urban Design Plan (hereinafter the “Urban Design Plan”);

WHEREAS, the Boise City Council adopted its Ordinance No. 6108 on December 4, 2001, approving the Westside Urban Renewal Plan (hereinafter the “Westside Plan”) and the Urban Renewal Area referred to as the Westside Area;

WHEREAS, the City, after notice duly published, conducted a public hearing on the First Amended and Restated Urban Renewal Plan River Street-Myrtle Street Urban Renewal Project (annexation of the Old Boise Eastside Study Area and Several Minor Parcels) and Renamed River-Myrtle/Old Boise Urban Renewal Project (the “River-Myrtle/Old Boise Plan”);

WHEREAS, following said public hearing the City adopted its Ordinance No. 6362 on November 30, 2004, approving the River-Myrtle/Old Boise Plan and making certain findings;

WHEREAS, the City, after notice duly published, conducted a public hearing on the 30th Street Area Urban Renewal Project Urban Renewal Plan (“30th Street Plan”);

WHEREAS, the City, after notice duly adopted Ordinance No. 6868 on December 4, 2012, approving the 30th Street Plan;

WHEREAS, the 2007 Plan, the River Myrtle-Old Boise Plan, the Westside Plan, and the 30th Street Plan are collectively referred to as the “Downtown Urban Renewal Plans”;

WHEREAS, the Agency has embarked on redevelopment projects to revitalize the Project Area, the River Street Project Area, the Westside Area and the River-Myrtle/Old Boise Urban Renewal Project in compliance with the Downtown Urban Renewal Plans;

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5) and 50-1002, Agency staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2018, and ending September 30, 2019, by virtue of its action at the Agency’s Board meeting of August 13, 2018;

WHEREAS, Agency has previously published notice of a public hearing to be conducted on Wednesday, August 29, 2018, at the Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho;

WHEREAS, on Wednesday, August 29, 2018, pursuant to Section 50-1002, Idaho Code, the Agency held a public hearing at the Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho, on the proposed budget, a true and correct copy of which is attached hereto as Exhibit A, and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2019;

WHEREAS, pursuant to Section 50-2006, Idaho Code, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Boise, on or before September 1, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY, OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1: The above statements are true and correct.

Section 2: That the total amount, or so much thereof as may be necessary to defray all expenses and liabilities of the Agency as authorized by law and set forth in Exhibit A attached hereto and incorporated herein by reference, and the same is hereby appropriated out of any money in the Agency accounts for general, special, and corporate purposes of the Agency for the fiscal year commencing on October 1, 2018, and ending September 30, 2019.

Section 3: That the Executive Director is authorized to submit a copy of this Resolution and the budget to the city of Boise on or before September 1, 2018, and to provide a copy of this Resolution and the budget to Bank of America, N.A., ZB, N.A., and any other person or entity entitled to receive a copy of the Agency's budget.


Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of the city of Boise, Idaho, on August 29, 2018. Signed by the Chair of the Board of Commissioners, and attested by the Secretary to the Board of Commissioners, on this 29th day of August 2018.

APPROVED:

By  _____
Dana Zuckerman, Chair

ATTEST:

By  _____
Ryan Woodings, Vice Chair