# LIVE STREAMING & & AUDIO RECORDING

Now In Progress





#### COLLABORATE. CREATE. DEVELOP. COMPLETE.

#### **Board of Commissioners**

Regular Meeting June 10, 2019



I. Call to Order

Chair Zuckerman

#### II. Agenda Changes/Additions

Chair Zuckerman

#### **III.** Consent Agenda

- A. Expenses
  - 1. Approval of Paid Invoice Report May 2019
- **B.** Minutes & Reports
  - 1. Approval of May 13, 2019 Meeting Minutes



## **CONSENT AGENDA**

Motion to Approve Consent Agenda



#### IV. Action Item

A.	CONSIDER: Resolution #1610 – Approval of 200 Myrtle Street – Boise Caddis – Participation Program	ı Type 2
	Agreement (10 minutes)	Laura Williams

#### V. Information/Discussion Items

#### VI. Adjourn



# 200 Myrtle Street – Boise Caddis – Type 2 Agreement



Laura Williams, Project Manager



# **Project Location**





# Project Background



173 for-rent units

Studios: 31

■ 1 Bed: 74

**2** Bed: 43

Efficiency: 24

394 structured parking spaces

4,000 SF Retail

20,000 SF amenities

\$31 Million Total Development Costs

#### Timeline

- February 13, 2019 DR Approval
- Spring 2019 Type 2 Agreement Finalize
- Fall 2019 Construction Start
- Summer 2021 Construction Complete



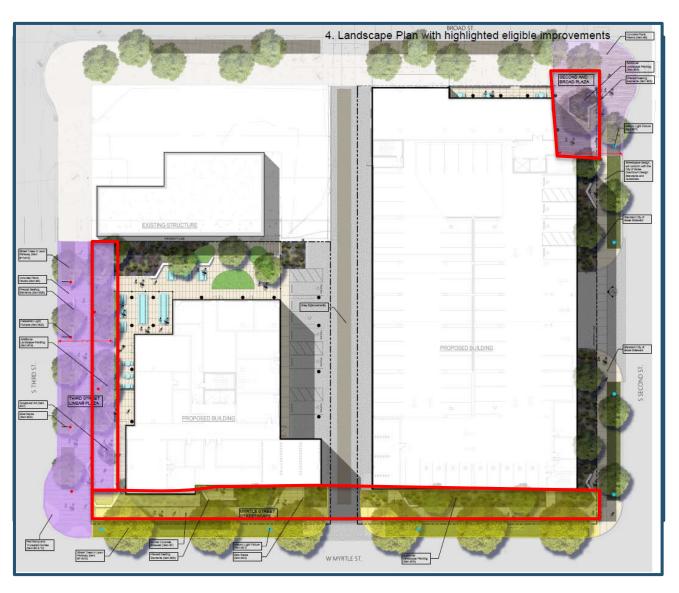
# **Project Scorecard**



- Level A Scoring (140 + Points)
  - FAR score
  - Utility Improvements
  - Public Park/Plaza
  - Parking
  - Environmental Remediation
  - Public Art
- 80% of TIF generated for up to 4 years



# Project Eligible Expenses



- Public Improvement Cost Estimates:
  - Streetscapes & Plaza \$550,000
  - Street & Alley Paving \$100,000
  - Utilities \$200,000
  - Public Art- \$100,000
  - 10% Contingency
  - Total Approximately \$1.1 Million
- Easements required for some areas to be Eligible:
  - 3<sup>rd</sup> Street
  - Myrtle Street
  - 2<sup>nd</sup> and Broad Street corner



# Reimbursement Schedule

Reimburse- ment	Project Completion	Assessment Type	Assessment	Taxes Due	Reimburse- ment Paid	Reimburse- ment Amount
#1	July 2021	Occupancy Year (Subsequent Roll)	November 2021	Jan. 2022 & June 2022	September 2022	\$122,000
#2	NA	Primary Roll	January 2022	Dec. 2022 & June 2023	September 2023	\$245,000
#3	NA	Primary Roll	January 2023	Dec. 2023 & June 2024	September 2024	\$245,000
#4	NA	Primary Roll	January 2024	Dec. 2024 & June 2025	September 2025	\$245,000
Total						\$857,000



#### **CONSIDER:** Resolution #1610

## Suggested Motion:

I move to adopt Resolution #1610 approving the Type 2 General Assistance Participation Agreement with Boise Caddis, LLC and authorizing the Executive Director to execute the agreement.



#### IV. Action Item

A.	CONSIDER: Resolution #1610 – Approval of 200 Myrtle Street – Boise Caddis – Participation Program	Type 2
	Agreement (10 minutes)	Laura Williams

#### V. Information/Discussion Items

#### VI. Adjourn



# CONSIDER: Resolution #1600 Authorizing Idaho Power Work Order and Payment for 5<sup>th</sup> Street Utilities - Undergrounding

Matt Edmond
Project Manager – Capital Improvements





# **Fiscal Notes**

Project Scope	Cost
Idaho Power Work Order	\$321,801 (+\$3,500)
Telecom Work	\$108,107
Street Light, Conduit & Vaults	\$52,000
Contingency	\$48,032
PROJECT TOTAL	\$533,440





# Timeline/Next Steps

- June 10: Work order authorization & payment to Idaho Power
- July: Idaho Power begins work
- August: ACHD road work on Main Street
- September: ACHD road work complete





# CONSIDER: Resolution #1600 Authorizing Idaho Power Work Order and Payment for 5<sup>th</sup> Street Utilities - Undergrounding

Suggested Motion

I move to adopt Resolution No. 1600 approving an agreement with and payment to Idaho Power for undergrounding overhead power lines on 5th Street between Front Street and Idaho Street, and south of Grove Street between 3rd Street and 5th Street.



#### IV. Action Item

A.	CONSIDER: Resolution #1610 – Approval of 200 Myrtle Street – Boise Caddis – Participation Program	Type 2
	Agreement (10 minutes)	Laura Williams

#### V. Information/Discussion Items

#### VI. Adjourn



# **INFORMATION:** CCDC Monthly Report

John Brunelle
CCDC Executive Director



# **Adjourn**

This meeting is being conducted in a location accessible to those with physical disabilities. Participants may request reasonable accommodations, including but not limited to a language interpreter, from CCDC to facilitate their participation in the meeting. For assistance with accommodation, contact CCDC at 121 N 9th St, Suite 501 or (208) 384-4264 (TTY Relay 1-800-377-3529).

