## Notice of Sealed Bid Public Auction for Real Property Boise City Urban Renewal Agency dba Capital City Development Corporation

NOTICE IS HEREBY GIVEN that the Boise City Urban Renewal Agency dba Capital City Development Corporation (the "Agency") will hold a sealed bid auction for the sale of certain real property owned by the Agency located at 429 S. 10th Street, Boise, Idaho (the "Property"). The Agency has determined to dispose of the Property as surplus property in compliance with its policy and subject to applicable provisions of the First Amended and Restated Urban Renewal Plan, River Street-Myrtle Street, Urban Renewal Project and Renamed River Myrtle – Old Boise Urban Renewal Project (the "Plan"). Proceeds received from the sale of the Property will be used by the Agency in compliance with the Plan.

Copies of the appraisal for the Property, the Sealed Bid Auction Packet, including the Terms and Conditions of the auction, and the legal description of the Property, are available at the Agency's website (www.ccdcboise.com/rfps) and at the Agency's offices at 121 N. 9th Street, Suite 501, Boise, Idaho, between 8:00 a.m. and 5:00 p.m., Monday – Friday.

The minimum bid for 429 S. 10th Street is \$192,000.

The Agency will accept sealed bids for the purchase of the Property until October 15, 2019, at 1:00 a.m. and will open the bids on **October 17, 2019, at 1:00 p.m.** at the offices of Capital City Development Corporation, 121 N. 9th Street, Suite 501, Boise, Idaho. The winning bidder shall, if not present at the bid opening, be notified via telephone. Payment of the Bid Amount and transfer of the Property shall be pursuant to the Terms and Conditions included in the Sealed Bid Auction Packet. Bid results will be brought to the Agency Board for final decision at the November 12, 2019, Board meeting.

Please note the Bid Opening Date has been revised from the last notice posted on September 11, 2019. The updated Bid Opening Date is **October 17, 2019, at 1:00 p.m.** 

Publish September 11, and 18, 2019.