



February 7, 2020

Subject: Proposed ParkBOI Parking Rate Changes

Dear Stakeholder:

On Monday, March 9, 2020, the Capital City Development Corporation (CCDC) Board of Commissioners will consider proposed rate changes for daily, monthly, hotel and related parking rates throughout its ParkBOI downtown public parking system. If approved the new rates will take effect May 1, 2020. No changes are proposed to the current First Hour Free or \$3 hourly rates. Complete details are available at:

<http://www.ccdcboise.com/parking/proposed-parking-rates/>.

ParkBOI rates are based on supply and demand and site specific pricing to maximize utilization of its parking garage system. The new revenues will fund two complementary initiatives. First, continued parking system maintenance and improvements. CCDC will invest \$2.3 million in parking facilities maintenance and improvements this year. Second, developing a broad array of practical transportation choices to reduce the demand for limited downtown parking. CCDC is a contributing member of City Go, a Transportation Management Association (TMA) consisting of businesses, developers, property owners and managers and government entities that are addressing local transportation issues and shaping the future of mobility.

The CCDC Board of Commissioners will consider the proposed rates at its regular monthly meeting, March 9, 2020, beginning at noon in the CCDC Board Room, 121 N. 9th Street, Suite 501. Interested citizens are invited to provide feed-back via online survey, comment in-person, or to submit written comments. Submit written comments by 10:00 a.m., March 9, the day of the meeting, to the address above or to info@ccdcboise.com.

Sincerely,

Max Clark
Director of Parking & Mobility