

CONSIDER: Set March 14, 2022 as the Public Meeting Date to Consider Parking Rate Adjustments

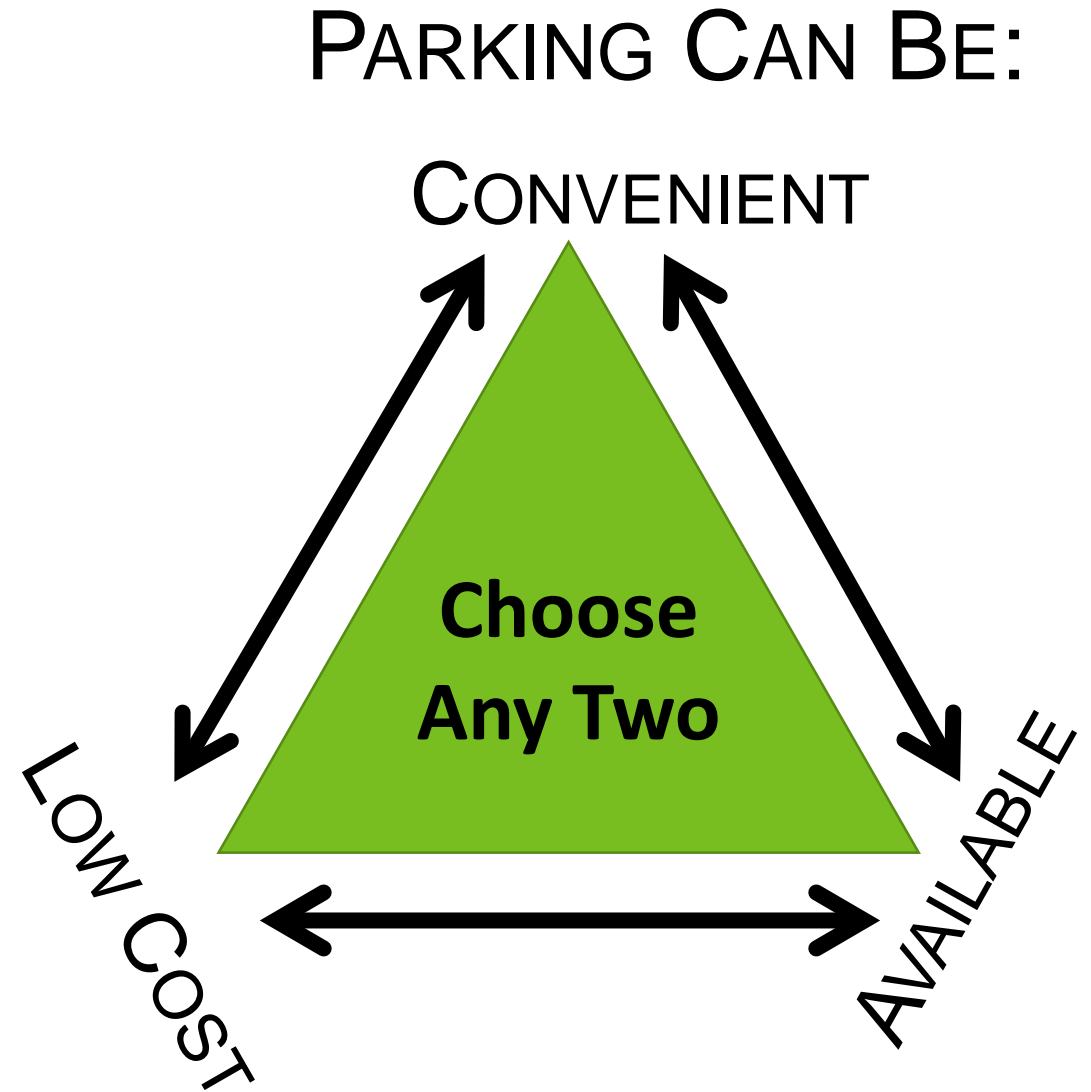
Matt Edmond

Parking & Mobility Director



Rate Adjustment Considerations

- Manage demand & availability across the ParkBOI system
- Account for increased Operating & Maintenance Costs
- Fund Parking & Mobility Initiatives:
 - Improve the User Experience
 - Provide Mobility Alternatives
 - Prepare for an Electric Future
 - New Parking Structures



Rate Adjustment Timeline



- Today: Commission sets public meeting date of March 14
- This week:
 - Notice to Customers, Stakeholders, *Idaho Statesman*
 - Online survey goes live
- February 28: Online survey closes
- March 14: Rate Adjustment Meeting
- May 1 (if approved by Board): New rates go into effect

**WE WANT
TO HEAR
FROM YOU**

*Your input is
important! Take
our five minute
survey with the
QR code*



*or visit **parkboi.com***

Proposed Parking Rates: Monthly



Category	Current Rate	Proposed Rate	% Change
9 th & Main Monthly	\$175	\$190	9%
Capitol & Main Monthly	\$175	\$190	9%
Capitol & Main Reserved (Residential)	\$220	\$230	5%
Capitol & Main Reserved (Commercial)	New	\$250	New product
Capitol & Myrtle Monthly	\$140	\$150	7%
Capitol & Myrtle Reserved	\$155	\$170	10%
10 th & Front Monthly	\$140	\$150	7%
10 th & Front Reserved	\$155	\$170	10%
9 th & Front Monthly	\$140	\$150	7%
9 th & Front Reserved	\$190	\$200	5%
11 th & Front Monthly	\$100	\$125	25%
Employee PM Rate (10 th & Front	\$50	\$50	No change
Car Pool Monthly	\$75 + City Go	\$75 + City Go	No change

Proposed Parking Rates: Hourly & Other



Category	Current Rate	Proposed Rate	% Change
First Hour	Free	Free	No change
Hourly Rate	\$3/hour	\$3/hour	No change
Weekday Max (9 th & Main, Capitol & Main)	\$15	\$20	33%
Weekday Max (all other garages)	\$15	\$15	No change
Weekend Max (all garages)	\$6	\$8	33%
11 th & Front Hotel Overnight	\$7.50	\$8	7%
Capitol & Myrtle Overnight	\$8	\$8	No change
Hotel 43 Overnight	\$15	Discontinued	N/A
Chandler's Valet	\$2.66 per Car	Discontinued	N/A
Special Event	\$10	\$10	No change
BikeBOI	\$20 activation	\$20 activation	No change



Suggested Motion:

I move to schedule a public comment date for the Board meeting of March 14, 2022 to consider adjusting parking rates effective no sooner than May 1, 2022; and authorize Agency staff to take the necessary steps to prepare and publish public notice of the proposed rate increases and to prepare and distribute notice of the proposed rate increases to current patrons and stakeholders.