



## AGENDA BILL

<b>Agenda Subject:</b> FY2023 Original Budget		<b>Date:</b> August 24, 2022
<b>Staff Contact:</b> Joey Chen, Finance & Administration Director Holli Klitsch, Controller	<b>Exhibits:</b> 1. Resolution 1782 2. Exhibit A: FY2023 Original Budget 3. Exhibit B: Annual Appropriation Resolution	
<b>Action Requested:</b> Adopt Resolution 1782 approving the FY2023 Original budget.		

### Background:

The Agency's fiscal year begins on October 1 and concludes the following September 30. Each fiscal year's Original Budget accounts for all revenues from all sources and all expenses for all Agency general operations, capital improvement projects, development contracts, parking activities, debt service and pass-through funds.

As statutorily required, the FY2023 Original Budget and public hearing notice was published twice in the *Idaho Statesman* newspaper, on August 15 and 22. The Board will conduct the public hearing on the budget beginning at noon, Wednesday, August 24, 2022 at the Agency. When the hearing concludes the Board will consider the adoption of the FY2023 Original budget via Resolution 1782.

### Fiscal Notes:

<u>FY2023 Original Budget</u>	<u>\$60,002,995</u>
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Exhibit A is the complete FY2023 Original Budget with line-item detail by revenue and expense category and notable change narrative.

Exhibit B is the Annual Appropriation Resolution.

**Staff Recommendation:** Adopt Resolution 1782.

### Suggested Motion:

I move adoption of Resolution 1782 to approve the FY2023 Original Budget totaling **\$60,002,995** and authorize the Executive Director to file copies of the budget as required by law.

**RESOLUTION NO. 1782**

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSE AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES; DIRECTING THE AGENCY EXECUTIVE DIRECTOR TO SUBMIT SAID BUDGET TO THE CITY OF BOISE AND ANY PERSON OR ENTITY ENTITLED TO A COPY OF THE AGENCY'S BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, is made on the date hereinafter set forth by the Urban Renewal Agency of Boise City, Idaho, also known as Capital City Development Corporation, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (the "Law"), and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (the "Act"), as a duly created and functioning urban renewal agency for Boise City, Idaho (hereinafter referred to as the "Agency").

WHEREAS, the City Council (the "City Council") of the City of Boise City, Idaho (the "City"), after notice duly published, conducted a public hearing on the River Street-Myrtle Street Urban Renewal Plan (the "River Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 5596 on December 6, 1994, approving the River Street Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amended and Restated Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project (annexation of the Old Boise Eastside Study Area and Several Minor Parcels) and Renamed River Myrtle-Old Boise Urban Renewal Project (the "River Myrtle-Old Boise Plan"), and following said public hearing, the City Council adopted its Ordinance No. 6362 on November 30, 2004, approving the River Myrtle-Old Boise Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the First Amended and Restated Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project and Renamed River Myrtle-Old Boise Urban Renewal Project (the "First Amendment to the River Myrtle-Old Boise Plan"), and following said public hearing, the City Council adopted its Ordinance No. 24-18 on July 24, 2018, approving the First Amendment to the River Myrtle-Old Boise Plan deannexing certain parcels from the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Westside Downtown Urban Renewal Plan (the "Westside Plan"), and following said public

hearing, the City Council adopted its Ordinance No. 6108 on December 4, 2001, approving the Westside Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the Urban Renewal Plan Westside Downtown Urban Renewal Project (the "First Amendment to the Westside Plan"), and following said public hearing, the City Council adopted its Ordinance 45-20 on December 1, 2020, annexing two (2) geographical areas adjacent and contiguous to the northern boundary of the Westside Project Area into the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the 30th Street Area Urban Renewal Plan (the "30th Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 6868 on December 4, 2012, approving the 30th Street Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the Urban Renewal Plan, 30th Street Area, Urban Renewal Project (the "First Amendment to the 30th Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 26-18 on July 24, 2018, approving the First Amendment to the 30th Street Plan deannexing certain parcels from the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Shoreline District Urban Renewal Project Area (the "Shoreline District Plan"), and following said public hearing the City Council adopted its Ordinance No. 55-18 on December 18, 2018, approving the Shoreline District Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Gateway East Economic Development District Project Area (the "Gateway East District Plan"), and following said public hearing the City Council adopted its Ordinance No. 58-18 on December 18, 2018, approving the Gateway East District Plan and making certain findings; and,

WHEREAS, the City, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the State Street District Urban Renewal Project (the "State Street District Plan"), and following said public hearing the City adopted its Ordinance No. 45-21 on October 26, 2021, approving the State Street District Plan and making certain findings; and,

WHEREAS, the River Myrtle-Old Boise Plan (as amended), the Westside Plan (as amended), the 30th Street Plan (as amended), the Shoreline District Plan, the Gateway East District Plan, and the State Street District Plan are collectively referred to as the "Plans"; and,

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5) and 50-1002, Agency staff has prepared a budget and the Agency has tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2022, and ending September 30, 2023, by virtue of its action at the Agency's Board meeting of August 8, 2022; and,

WHEREAS, Agency has previously published notice of a public hearing to be conducted on Wednesday, August 24, 2022, at the offices of Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho; and,

WHEREAS, on Wednesday, August 24, 2022, pursuant to Idaho Code Section 50-1002, the Agency held a public hearing at the offices of Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho, on the proposed budget, a true and correct copy of which is attached hereto as Exhibit A, and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2023; and,

WHEREAS, pursuant to Idaho Code Section 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the City of Boise on or before September 1, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1: The above statements are true and correct.

Section 2: That the total amount, or so much thereof as may be necessary to defray all expenses and liabilities of the Agency as authorized by law and set forth in Exhibit A, attached hereto and incorporated herein by reference, and the same is hereby appropriated out of any money in the Agency accounts for general, special, and corporate purposes of the Agency for the fiscal year commencing on October 1, 2022, and ending September 30, 2023.

Section 3: That the Agency Executive Director is authorized to submit a copy of this Resolution and the budget to the City of Boise on or before September 1, 2022, and to provide a copy of this Resolution and the budget to any person or entity entitled to receive a copy of the budget.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of Boise City, Idaho, on August 24, 2022. Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners on this 24th day of August, 2022.

URBAN RENEWAL AGENCY OF BOISE CITY

DocuSigned by:  
*Dana Zuckerman*  
EC5DBD8CDA444E9...

BY: \_\_\_\_\_  
Dana Zuckerman, Chair

ATTEST: DocuSigned by:  
*Lauren McLean*  
0E3B7224A4E0425...

BY: \_\_\_\_\_  
Lauren McLean, Secretary



# **FY2023 ORIGINAL BUDGET**

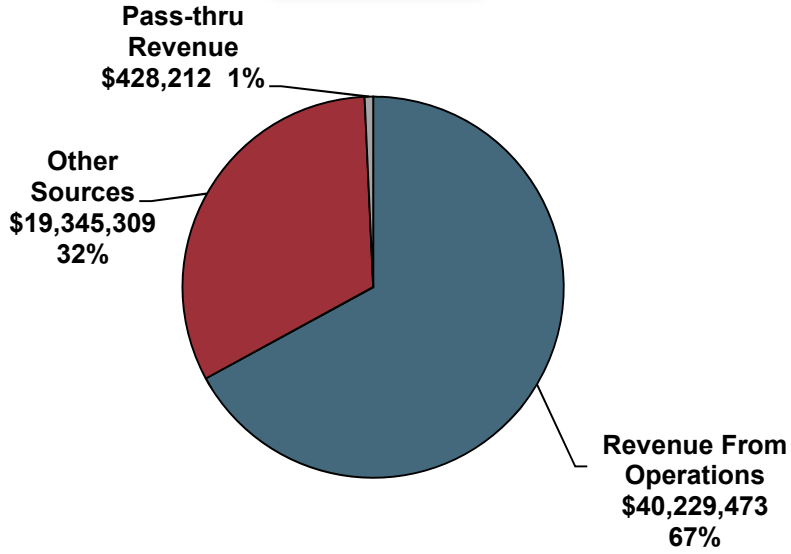
**October 1, 2022 - September 30, 2023**



## FY2023 ORIGINAL Budget

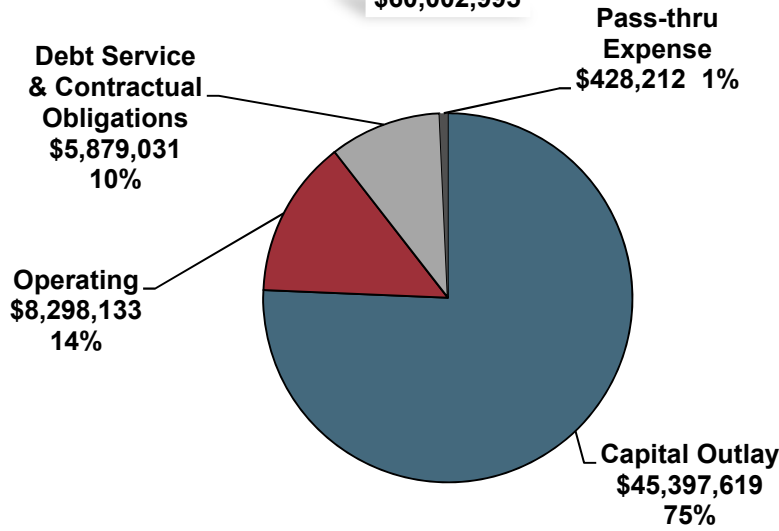
### Sources

\$60,002,995



### Uses

\$60,002,995



<b>FY2023 ORIGINAL BUDGET REVENUE SUMMARY</b>	<b>2022 ORIGINAL</b>	<b>2022 AMENDED</b>	<b>2023 ORIGINAL</b>
<b>Revenue from Operations</b>			
* Revenue Allocation (Tax Increment).....	18,480,000	18,880,000	26,080,000
* Parking Revenue.....	7,636,762	8,161,615	8,478,132
Other Revenues (Various Reimbursements).....	1,678,800	4,310,753	5,671,341
Subtotal	\$ 27,795,562	\$ 31,352,368	\$ 40,229,473
<b>Other Sources</b>			
Misc. Revenues (Grants/Leases/Property Transactions).....	181,914	317,414	184,086
Use of (Transfer to) Working Capital Fund.....	33,354,489	8,607,815	19,161,223
Subtotal	\$ 33,536,403	\$ 8,925,228	\$ 19,345,309
<b>Subtotal - Revenue from Operations</b>	<b>\$ 61,331,964</b>	<b>\$ 40,277,596</b>	<b>\$ 59,574,783</b>
<b>Pass-Through Revenue</b>			
Ada County Courthouse Corridor Leases.....	423,795	423,795	428,212
Subtotal	\$ 423,795	\$ 423,795	\$ 428,212
<b>TOTAL REVENUE</b>	<b>\$ 61,755,759</b>	<b>\$ 40,701,391</b>	<b>\$ 60,002,995</b>
<b>EXPENSE SUMMARY</b>			
<b>Operating Expense</b>			
Services & Operations.....	2,821,661	2,617,887	2,965,569
Personnel Costs.....	2,470,650	2,489,900	2,998,000
Facilities Management.....	989,289	838,347	977,354
Professional Services.....	1,639,000	856,800	1,357,210
Subtotal	\$ 7,920,600	\$ 6,802,934	\$ 8,298,133
<b>Debt Service &amp; Contractual Obligations</b>			
Debt Service.....	12,324,042	12,070,973	170,000
Contractual Obligations (part of CIP).....	3,428,622	2,583,817	5,709,031
Subtotal	\$ 15,752,664	\$ 14,654,790	\$ 5,879,031
<b>Capital Outlay</b>			
Office Furniture/Computer Equipment.....	46,000	130,000	45,000
* Capital Improvement Projects (part of CIP).....	36,060,700	17,211,621	42,593,119
* Parking Reinvestment Plan (PRP).....	1,432,000	1,277,751	2,520,000
* Mobility Projects.....	120,000	200,500	239,500
Subtotal	\$ 37,658,700	\$ 18,819,872	\$ 45,397,619
<b>Subtotal - Expenses for Operations</b>	<b>\$ 61,331,964</b>	<b>\$ 40,277,596</b>	<b>\$ 59,574,783</b>
<b>Pass-Through Expense</b>			
Ada County Courthouse Corridor Leases.....	423,795	423,795	428,212
Subtotal	\$ 423,795	\$ 423,795	\$ 428,212
<b>TOTAL EXPENSE</b>	<b>\$ 61,755,759</b>	<b>\$ 40,701,391</b>	<b>\$ 60,002,995</b>

\* Detail Attached

FY2023 ORIGINAL BUDGET REVENUE DETAIL	2022 ORIGINAL	2022 AMENDED	2023 ORIGINAL
<b>Revenue Allocation (Tax Increment)</b>			
State Street District.....	-	-	1,110,000
Gateway East District.....	2,250,000	2,530,000	5,210,000
Shoreline District.....	430,000	470,000	620,000
30th Street District.....	1,600,000	1,070,000	1,450,000
Westside District.....	4,100,000	4,190,000	4,810,000
River Myrtle-Old Boise District.....	10,100,000	10,620,000	12,880,000
Subtotal	18,480,000	18,880,000	26,080,000
	-	-	-
<b>Parking Revenue</b>			
Hourly Parkers.....	5,897,702	5,989,138	6,214,803
Monthly Parkers.....	3,522,341	3,592,430	4,041,637
Validation / Special Events / Violation.....	196,047	285,394	295,653
Hotel Parking Revenue.....	236,721	249,905	259,839
First Hour Free Discount.....	(2,606,249)	(2,354,722)	(2,493,749)
Other Parking Revenues.....	390,200	399,470	159,950
Subtotal	7,636,762	8,161,615	8,478,132
	-	-	-



FY2023 ORIGINAL BUDGET EXPENSE DETAIL	2022 ORIGINAL	2022 AMENDED	2023 ORIGINAL
<b>Capital Improvement Projects</b>			
State Street District.....	-	-	200,000
Gateway East District.....	1,790,000	955,000	3,900,000
Shoreline District.....	250,000	25,000	425,000
30th Street District.....	2,240,000	845,000	841,583
Westside District.....	7,001,500	4,316,644	10,440,926
River Myrtle-Old Boise District.....	24,779,200	11,069,977	26,785,610
Subtotal	36,060,700	17,211,621	42,593,119
	-	-	-
<b>Parking Reinvestment Plan</b>			
9th & Front Garage: Stair Structural Repairs.....	182,000	95,033	-
10th & Front Garage: Structural Damage Prevention.....	150,000	55,718	-
ParkBOI Handrail & Guardrail IBC Update.....	150,000	300,000	150,000
Cap & Main Rout & Seal, Membrane Repairs.....	100,000	220,000	-
9th & Main Waterproof Membrane Replacement Maintenance (10 yr).....	250,000	220,000	-
10th & Front Waterproof Membrane Replacement Maintenance (10 yr).....	250,000	-	-
Cap & Myrtle Waterproof Membrane Replacement Maintenance (10 yr).....	250,000	32,000	450,000
10th & Front Stair Tower Enclosure - 10th St Side.....	100,000	100,000	-
Electric Vehicle Garage Project.....	-	85,000	80,000
9th & Front Elevator Repairs.....	-	50,000	-
10th & Front Structural Damage Prevention, Phase 2.....	-	30,000	1,510,000
Capitol & Main Water Ponding Repair.....	-	40,000	-
9th & Main Tier 1 & 2 Column Repairs.....	-	50,000	50,000
9th & Front Tier 1 Repairs.....	-	-	80,000
11th & Front Tier 1 Repairs.....	-	-	200,000
Subtotal	1,432,000	1,277,751	2,520,000
	-	-	-
<b>Mobility Projects</b>			
VRT Transit Assessment for Improvements.....	35,000	35,000	38,000
ParkBOI Initiatives.....	25,000	-	25,000
11th Street Mobility.....	-	5,500	16,500
Mobility Initiatives.....	-	100,000	100,000
City Go Contribution.....	60,000	60,000	60,000
Subtotal	120,000	200,500	239,500
	-	-	-



# FY2023 ORIGINAL BUDGET

## Summary

### REVENUE

#### ASSESSED TAXABLE VALUES

- The combined assessed value of taxable property in all of the Agency's current urban renewal districts increased 51% since last year, from \$1.8 billion to \$2.7 billion.
- FY2023 will be the first fiscal year of the Agency's newest district: State Street. The district's assessed value is comprised of 4% of the total assessed value of all CCDC urban renewal districts. State Street is a 20 year district which will sunset in 2042.

ASSESSED TAXABLE VALUES		
Urban Renewal District	FY2022 Final	FY2023 Estimates
State Street	--	\$112,916,300
Gateway East	\$245,752,593	\$559,162,900
Shoreline	\$46,116,264	\$66,229,200
30th Street	\$104,290,320	\$155,589,900
Westside	\$399,853,552	\$500,745,700
River Myrtle / Old Boise	\$1,014,257,720	\$1,346,693,400
<b>TOTAL</b>	<b>\$1,810,270,449</b>	<b>\$2,741,337,400</b>

#### INCREMENT REVENUE

FY2022 amended to FY2023 original total increment revenue increased by 38% and \$7.2 million to a new total of \$26.1 million.

- Increment revenue increases are consistent with escalations in assessed property values across the Treasure Valley primarily due to new activities and construction.
- In its first year, the State Street District will generate \$1.1M or 4% of the total increment revenue generated by all six CCDC URDs.

<b>INCREMENT REVENUE</b>			
<b>Urban Renewal District</b>	<b>FY2022 Amended</b>	<b>FY2023 Estimates</b>	<b>\$ Change</b>
State Street	--	\$1,110,000	\$1,110,000
Gateway East	\$2,530,000	\$5,210,000	\$2,680,000
Shoreline	\$470,000	\$620,000	\$150,000
30th Street	\$1,070,000	\$1,450,000	\$380,000
Westside	\$4,190,000	\$4,810,000	\$620,000
River Myrtle / Old Boise	\$10,620,000	\$12,880,000	\$2,260,000
<b>TOTAL</b>	<b>\$18,880,000</b>	<b>\$26,080,000</b>	<b>\$7,200,000</b>

## **PARKING REVENUE**

Parking revenue is budgeted at \$8.5 million for FY2023, increasing \$316k in comparison to the FY2022 amended budget.

- Hourly Parking Revenue
  - Based on current trends, an increase of 2% is anticipated for FY2023 over the FY2022 amended budget.
  - FY2023 hourly parking revenue is budgeted at 97% of pre-pandemic (FY2019) levels.
- Monthly Parking Revenue
  - 12% increase estimated for this revenue category. In addition to the rate increase on May 1, 2022, strong revenue growth is also expected from increased monthly permit sales as more workers are returning to the office as well as the increase in opportunities for downtown living.
  - Monthly parking revenue is budgeted at 105% of pre-pandemic (FY2019) revenues.
- Parking Rates
  - Increase went into effect May 1, 2022. These higher rates will be in effect for twelve months of FY2023, versus only five months of FY2022.
  - Hourly Rate: no proposed changes during FY2023. Currently 1<sup>st</sup> Hour Free then \$3 per hour; \$20 daily maximum (9<sup>th</sup> & Main, Capital & Main), \$15 daily maximum (all other garages).
  - Monthly Rate: no proposed changes during FY2023.

**OTHER REVENUE** (Various Reimbursements) of \$5.7 million primarily comprised of:

Reimbursements from ACHD for road reconstruction in CCDC project areas. Specifically, these projects include:

- 11th Street Roadway, Streetscape, and Bike Lanes (RMOB & WS)
- Grove Street – Linen Blocks (RMOB)
- Grove Street – Old Boise Blocks (RMOB)

ACHD to replace current roadway surfaces while CCDC works on streetscapes and bike lanes. Through these interagency agreements, one contractor is utilized thereby reducing construction inconveniences for citizens and businesses.

**WORKING CAPITAL FUND** - FY2023 budget taps the working capital fund for \$19.2 million.

Integral to the Agency's long-term business plan, the working capital fund accounts for projected / estimated revenues and expenses and projects throughout the terms of all of the Agency's urban renewal districts.

## EXPENDITURES

### OPERATING EXPENSES

#### Services and Operations

Parking services and operations budget is \$2.3 million of the total \$3 million budgeted for this expense category.

- Due to the current labor market, the parking garage operator is increasing hourly pay rates to attract and retain staff. Additionally, as garage usage increases, so does the need for additional staff hours and/or headcount.
- Office expenses, specifically rent costs are increasing by 9%. Also, after a two year hiatus, the parking garage operator is reintroducing a customer service training module for ParkBOI employees.

#### Bond Payments / Debt Service

As the Agency's three outstanding bonds were paid off in FY2022, the only item remaining in this expense category is the semi-annual Affordable Housing Assistance (AHA) payment to Civic Plaza for debt service coverage totaling \$170k annually. These payments are currently scheduled to continue until FY2024.

## **CAPITAL OUTLAY**

### **Capital Improvement Plan (CIP) Projects**

- \$42.6 million + \$5.7 million Contractual Obligations = \$48.3 million total CIP
- The FY2023 CIP prioritizes support for housing partnerships and construction of multi-year transformative projects.
- The timing issues experienced with FY2022 projects are expected to be resolved and significant construction is planned for FY2023 (and beyond). The Agency's development team has spent the last couple of years working on several transformative projects that are just breaking ground.
- Additionally, significant investments are anticipated for River Myrtle/Old Boise and Westside as the sunset of the districts are quickly approaching in FY2025 and FY2026, respectively.

### **Parking Reinvestment Plan (PRP) Projects**

- \$2.5 million. All budgeted projects and amounts in attached detail pages.

### **Mobility Projects**

- \$240k. All budgeted projects and amounts in attached detail pages.

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### **Pass-Through Revenue & Expense**

Ada County Courthouse Corridor Leases are comprised of two agreements:

- Lease revenue of about \$105k per year paid by Civic Plaza and passed-through to Ada County for parcels 3A and 3C (master ground lease) and condominium units 201A and 202 (supplemental ground lease).
- Parking access revenue of \$317k paid annually by the University of Idaho for access to the Idaho Water Center and passed-through to trustee US Bank.

Per independent auditor review, the debt service on the Series 2016 Lease Revenue Bonds, GBAD Expansion Project (\$23.1 million) conduit financing is shown as a note disclosure in the Agency's financial statements. That passed-through amount does not appear on CCDC's balance sheet or income statement so is not included in Agency budgets.

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**EXHIBIT B**  
**CAPITAL CITY DEVELOPMENT CORPORATION**  
**FISCAL YEAR 2023 ORIGINAL BUDGET**

BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION TO BE TERMED THE "ANNUAL APPROPRIATION RESOLUTION" APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW FOR A TWELVE MONTH PERIOD FROM THE FIRST DAY OF OCTOBER 2022 AND INCLUSIVE OF THE LAST DAY OF SEPTEMBER 2023 FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; AND DIRECTING THE EXECUTIVE DIRECTOR TO SUBMIT SAID BUDGET; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION, OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1. That the following total amount or so much thereof as may be necessary, is hereby appropriated out of any money in the Agency accounts for general, special, and corporate activities for the Capital City Development Corporation for the fiscal year beginning the first day of October 2022 and inclusive of the last day of September 2023.


Section 2. That the Executive Director shall submit said budget to the City of Boise.

Section 3. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

<u>FUNDS:</u>	FY 2021 ACTUAL EXPENSE	FY 2022 BUDGET EXPENSE	FY 2023 BUDGET EXPENSE
GENERAL OPERATIONS FUND	3,590,512	3,838,998	4,274,894
RIVER MYRTLE OLD BOISE REV ALLOC FUND	6,402,090	21,746,779	30,465,984
WESTSIDE REVENUE ALLOCATION FUND	5,720,686	4,840,949	13,382,249
30TH STREET REVENUE ALLOCATION FUND	313,755	949,000	968,583
SHORELINE REVENUE ALLOCATION FUND	28,041	31,000	545,000
GATEWAY EAST REVENUE ALLOCATION FUND	149,761	1,113,127	4,271,216
STATE STREET REVENUE ALLOCATION FUND	-	-	400,000
PARKING FUND	6,135,918	8,181,538	5,695,069
DEBT SERVICE FUND	104,850	-	-
<b>TOTAL</b>	<b>\$ 22,445,612</b>	<b>\$ 40,701,391</b>	<b>\$ 60,002,995</b>

PASSED AND ADOPTED by the Capital City Development Corporation of the City of Boise, Idaho, on this 24th day of August, 2022.

Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners on this 24th day of August, 2022.

Approved: DocuSigned by:  
  
 By EC5DBD8CDA444E9  
 Dana Zuckerman, Chair

Attest: DocuSigned by:  
  
 By 0E3B7224A4E6426...  
 Lauran McLean, Secretary