

LIVE STREAMING & AUDIO RECORDING

Now In Progress



COLLABORATE. CREATE. **DEVELOP.** COMPLETE.

Board of Commissioners

**Regular Meeting
February 13, 2022**



AGENDA

I. Call to Order

Chair Haney Keith

II. Action Item: Agenda Changes/Additions

Chair Haney Keith

III. Work Session

- A. Trailhead Annual Report....Tiam Rastegar, Trailhead Executive Director (10 minutes)
- B. 521 W Grove Street Public Space.....Karl Woods/Aaron Mondada(15 minutes)



**2022 Annual Report to the CCDC
Board of Commissioners**





**2022 Annual Report to the CCDC
Board of Commissioners**

Monday, February 13, 2023



AGENDA

1

2022 Summary

2

Operations & Financials

3

Programming

4

Member & Alumni Impact



Where Business
Starts in Boise

Vision: Democratize Entrepreneurship

Mission: Help Entrepreneurs Succeed

Co-working
space

Educational
Programming

Mentorship

Community &
Ecosystem
Building

Accessible &
Inclusive

Lunch & Learns

Pairing Mentors
to Founders

Boise Entrepreneur
Week

Early Stage
Entrepreneurs

Boise Pitch Night

Investors &
Coaches

Public & Private
Partnerships

Community Hub

Workshops

Share Tribal
Knowledge

Stewardship
of Ecosystem

Meet the Staff



Tiam Rastegar
CEO & Executive Director



Grace Ford
Marketing/Community
Manager



Alina Gilmore
Program Manager



Peter Wolsborn
BEW Chief of Staff



Jacob Grinwis
Marketing and Sales



Grace Swanke
Marketing Intern

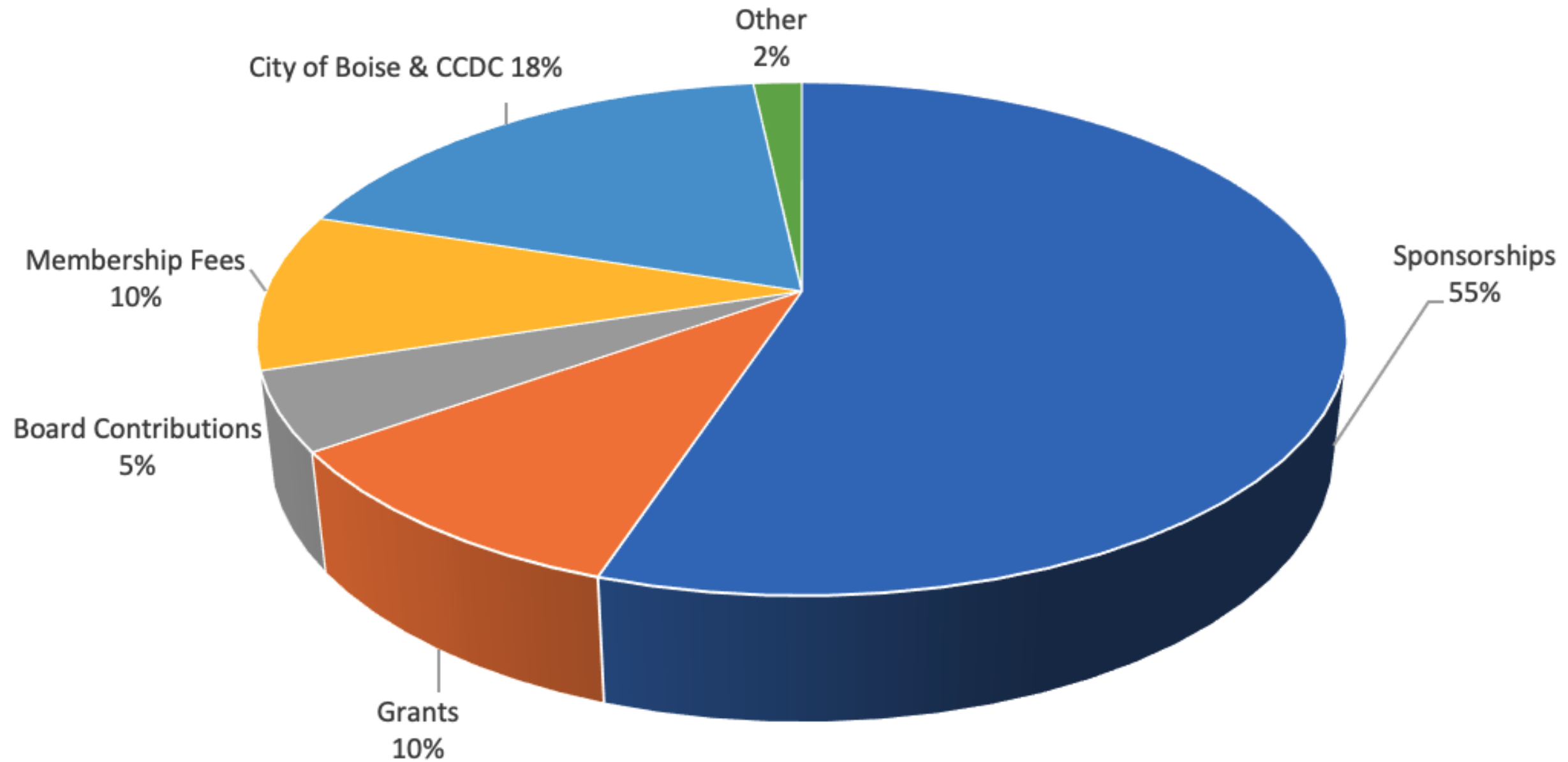
2022 Executive Summary

- Year of financial recovery and economic impact
- Closed Trailhead North in April
- Increased membership and activity at Basecamp
- Alumni success continues to keep on giving
- Fundraising revenues at all time high
- Launched new website
- Grew existing programs
- Hired and developed great staff
- Hosted 184 events with 5,755 attendees and guests

FY2021 vs. FY2022

- Net Profit improved **156%** to **\$8,784**
- Total Revenue improved **20%** to **\$978K**
- Membership fees declined **-28%** to **\$112K**
- Contributions improved **33%** to **\$865K**
- Two PPP loans of **\$90,000** fully forgiven

2022 Revenue Distribution



Program Portfolio



Startups and Businesses Served

2022

- Librarium
- Pay4Me App
- Idaho Justice Project
- Dharma Dr
- Shadowscape
- Textual
- Galena Innovations
- Cafe Mule
- Carehandler
- TheOutfitter.Guide
- Topline Revenue LLC
- Soleni Shoes
- Chatterquant
- LONDR
- Nosh
- Three Sisters Meat
- Sunshine Spice Cafe
- Freeze Dried Depot
- The Retrogradery
- Playnet
- CollectedAF
- Dharma Dr.
- Pitch Aeronautics
- Three Sisters Meat
- Blue Planet Optics
- Anywhere Saddlebags
- Pay4Me App
- Amigos
- Higher Vibes
- The Farmer Foodie
- Newell Farmlands
- Big Sandy Organics
- Bold Hue
- REP
- Prima Medical
- Soleni Shoes
- Chicana Foods
- Roots Chips
- Free Spirit Beverages
- EARTH Beverages
- Naughty Fruit
- Cocoa Bombs
- 3 Sisters Meat
- Revonate
- Cargo Made EZ
- Maggie
- Crimson Medical
- Eucalyptus Film & TV
- Facible Diagnostics
- Karmik Outdoors
- Northwest Carbon
- US Energy
- Crib Coaching
- JUST
- Inflex Labs
- Hot Eric Honey
- InfoSecur
- Recipee33
- DOMINO
- ReApp
- PitchAronautics
- Idaho Justice Project
- Cauze
- JUNG0
- Yaya Cheese
- Zacha Hummus
- Boise LAN
- Warm Springs Consulting
- SMHeuristics
- Profile Sanford
- Ava's Flavas
- EvoStreams
- Gina Cucina
- MiiG Enterprises
- Big Cedar Media
- Gluten Free Galaxy
- Killer Creamery
- Reynolds and Meyers
- HausMart
- Kaitech
- Natural Intelligence Systems
- Lovevery
- Jewel Case
- Terroir AI
- Art of Visuals
- Boise Period Project
- InquireOf
- Partner Hero
- Boise Boss Babes
- Women Who Get Shit Done
- Women Innovators
- Anew Toasted Muesli
- Gravity
- StoreFront
- PlexTrac
- Retrolux
- Porterhouse Market
- Three Bar Mix Co.
- Dee's Rum Kax
- BGood Bars
- Ballard Cheese
- U.DO Sparkling Water
- BoiseDev
- Fireside Mallow
- Oma & Popies
- American Ostrich Farms
- All Spun Up
- Muscle Donut
- Snacktivist Foods
- Kate's Real Food
- Voce Tea
- Galimofre Pasta
- Dry Creek Grapes
- Pitch Aeronautics
- Washie
- Bucksnot Soda
- Divinia Water
- Hummuna Hummus
- Vagabond Bakery
- Idaho Kombucha Co.
- Box Chocolates
- Boise Cleaning Fairy
- Ethos Design
- The Solo Creative
- Senior Oui
- The Nerdy Dragon
- Recall InfoLink
- SWYM
- AppDetex
- Coding Dojo
- Integrity Ballistics
- Uledger
- CLUTCH
- UniHub
- Carp Solutions
- Thompson Aviation
- Fitted
- PayDaily
- GigMi
- Clearview Elite
- Proskriptive
- ionVR
- Black Box VR
- Wompus
- Epifiction
- Orchestra Provisions
- Free to Feed
- NLP
- Art of Darkness
- Idaho Horror Film Festival
- Talloo
- JobU
- Caring411
- OutdoorToyShare.com
- Animo
- Carpe Carpum
- Hiero Entertainment
- Boise Bicycle Project
- Ingeniem
- Annie's Pies
- The Goodness Land
- OmniGo Events
- Monkey Trends
- Amber Johnson Consulting
- Immersive Experience Studios
- Vacasa
- Lumineye
- OneStone
- AgriPay
- AskaLocal

2022 Member & Alumni Metrics

<u>Company</u>	<u>Capital Raised</u>	<u>Revenue Generated</u>	<u>Jobs Created</u>	<u>Other Achievements</u>
Lumineye	N/A	\$1,300,00	11	We designed and manufactured our new product (not quite done, but did most of this in 2022)
BoldHue	\$1,100,00	N/A	5	
Rhythm, LLC.	N/A	\$500,000	6	2022 was strategy build time. 2023 is our growth year.
Recall InfoLink	N/A	\$1,314,000	2	Created Recall InfoLink GmbH in Germany
Killer Creamery	\$800,000	\$2,600,000	3	New product launch - Ice Cream Sandwiches
Washie	\$200,000	\$100,000	10	Partnerships with major distributors and airlines.
Natural Intelligence Systems	\$500,000	\$90,000	11	Completed Techstars Accelerator
PlexTrac	\$70MM (Series B)	TBD	TBD	
Iron Mule	N/A	\$1,000,000	5	
2022 TOTAL	\$85,120,000	\$200,329,150	223 FT 106 PT	

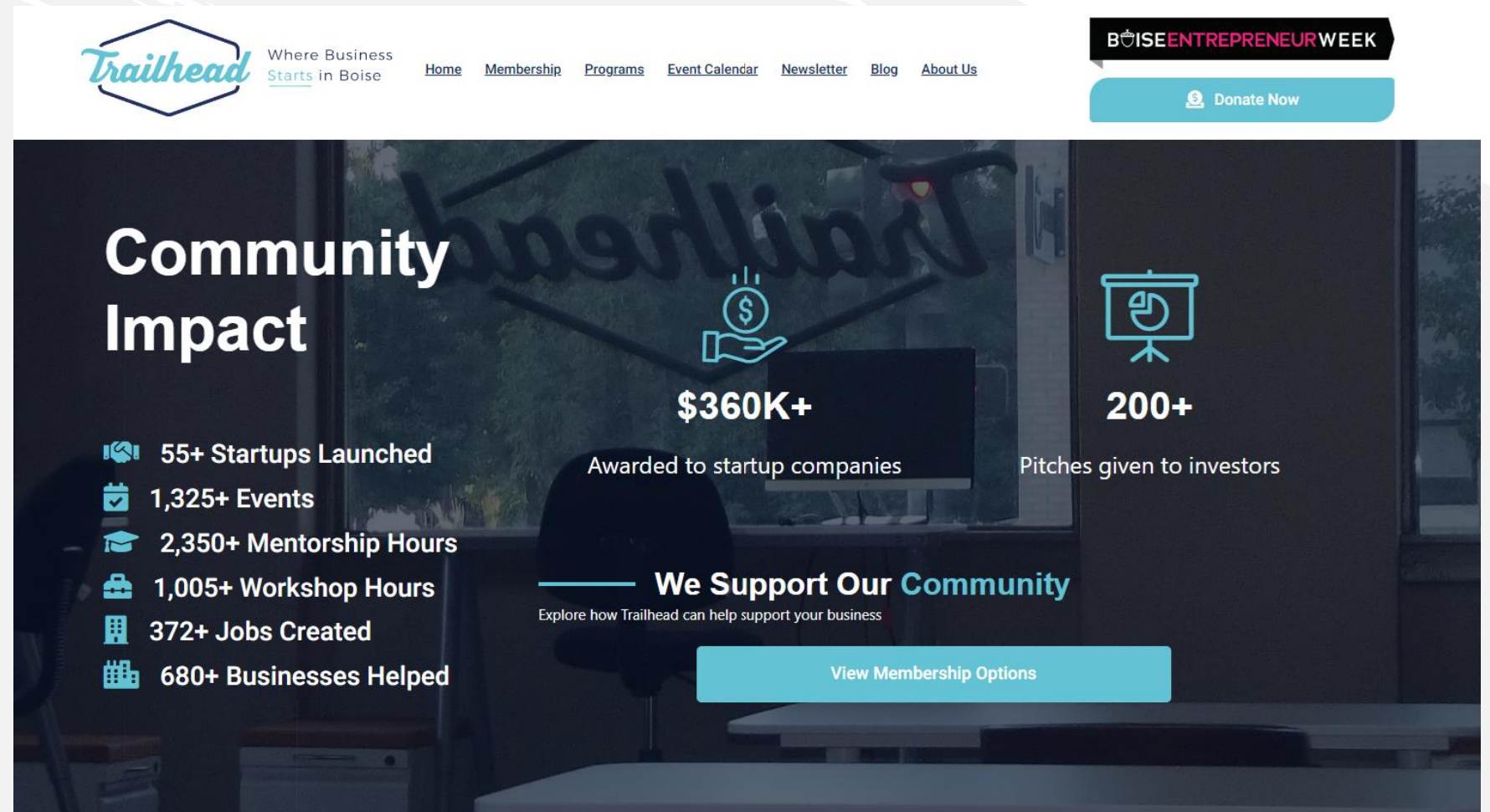
All time Trailhead impact metrics (since 2018):

- **632+** Jobs created
- **63+** startups and businesses launched
- **\$233MM** in funds raised by members/alumni
- **\$340MM** in revenue generated by members/alumni
- **\$670K** non-dilutive cash awarded to entrepreneurs
- **2900** mentorship/coaching hours delivered

New Website Launch!

Launched August 2022:

- Community Impact focused
- Instant member signup
- “Donate Now” button
- Programs page
- Events calendar
- Newsletter and blog page
- 14,000 followers (+17%)



2022 Fundraiser Recap

2022 Sponsors
Alturas
VYNYL
Simplot
Lovevery
Silicon Valley Bank
In Time Tech
Perkins Coie
Recall Info Link
Power Engineers
Ward Parkinson
Salesforce
Sponsorships: \$46,500
Board Giving: \$48,500
Grand Total: \$95,000



Meet the Directors



Faisal Shah
Co-Founder, AppDetex



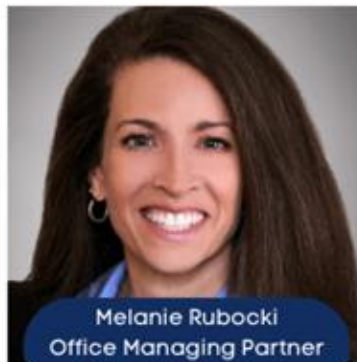
Ian Harris
President & CEO, VNYL



Joel Poppin
Special Advisor at
Micron Technology, Inc.



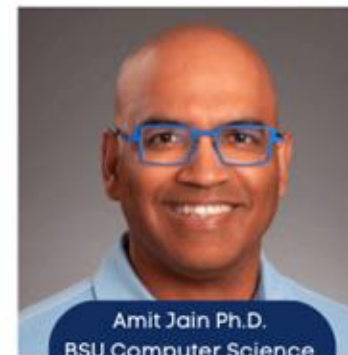
Bob Dean
Gemstone Capital



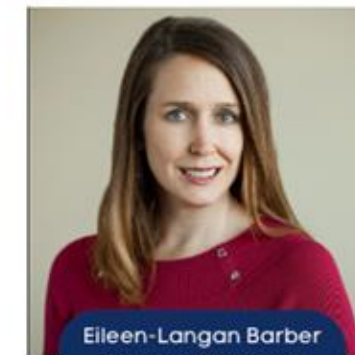
Melanie Rubocki
Office Managing Partner
Boise, Perkins Coie



Andy Scoggin
CEO Scoggin
Capital Investment



Amit Jain Ph.D.
BSU Computer Science
Department Chair



Eileen-Langan Barber
Founder, Keynetics



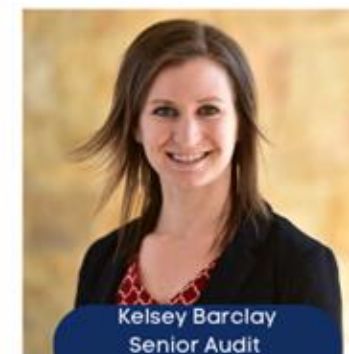
Sean Keithly
Economic Development
Director, City of Boise



Mike Sadler
Trolley House Ventures



John Hale
Atticus Holdings



Kelsey Barclay
Senior Audit
Manager at Deloitte



Jason Crawford
Founder/CEO of Swear

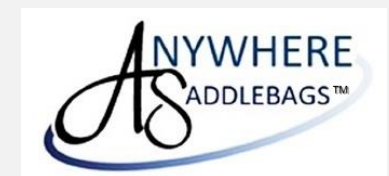
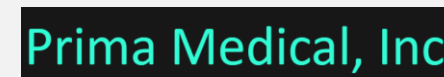


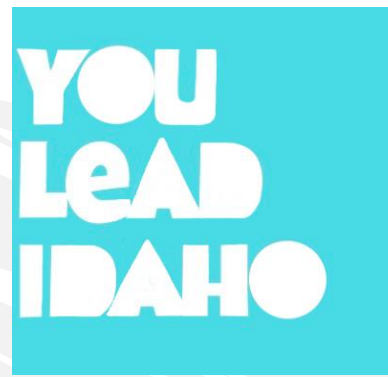
2022 Stats:

- **16** startups featured
- **128** mentorship hours provided
- **350+** attendees

All time stats:

- Showcased over **76 pitches**
- Participants went on to raise **\$23MM** in capital.





17 Students in 5 teams from:

1. Troy High School
2. Murtaugh High School
3. Castleford High School (2 teams)
4. Shoshone High School

All time Impact:


- 131 students participated
- \$70,000 awarded
- 375 mentorship hours
- 312 dual enrollment credits earned at BSU & CWI

YLI Winners: Seamless Suits

Marsh Valley High School




Seamless Suits placed 3rd at the Venture College HSIEC



11/8/22

Lovevery: A Local Success Story


[Read More](#)



11/1/22


Learning about branding and product strategy from Superbase

[Read More](#)




10/21/22

10 Things you Don't Want to Miss at Boise Entrepreneur Week



Boise Entrepreneur Week Pitch Competition finalists announced


[Read More](#)



10/6/22

Boise Entrepreneur Week spotlights food startups


[Read More](#)



9/22/22

Inside BoldHue's latest round


[Read More](#)



9/13/22

With Meta support, Librarium announces VR-based educational product


[Read More](#)



9/8/22

Iron Mule


[Read More](#)



8/30/22


Don't take this Idaho agriculture startup for granite

[Read More](#)



Boise Entrepreneur Week pitch competitions ramping up

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8/17/22

Galena Innovations developing way to prevent preterm labor

[Read More](#)


Trailhead Blog



8/10/22

The IdeaRoom Where It Happens


[Read More](#)



8/2/22

You'll Swear this video is genuine


[Read More](#)



7/26/22

Silverdraft rendering its new future


[Read More](#)



7/13/22

How travel and tourism companies can speak their customers' Liingo


[Read More](#)



6/28/22


How Idaho startups can weather the upcoming economic storm

[Read More](#)



6/23/22


Rescription has Rx for prescription drug pricing



6/16/22

Four Boise-based startups hope for funding


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6/9/22

Soiltech aims to be outstanding in its field


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5/31/22

Startup uses crowdfunding to get it off the ground


[Read More](#)



5/10/22

Startup Spotlight: SturdyAI


[Read More](#)



5/3/22

What's all the chatter about ChatterQuant?


[Read More](#)



4/27/22

2021 Idaho Deal Flow Report


[Read More](#)



4/19/22

Next week's Capital Connect conference to look at 'boomerangs'


[Read More](#)



4/12/22

Capital Eleven is Bullish on Boise


[Read More](#)



3/29/22

BoldHue: Building the Foundation of a Company


[Read More](#)



3/22/22

Kicking off Boise Entrepreneur Week 2022


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3/17/22

What's new at Hackfort


[Read More](#)



3/8/22

Recap: 2022 develop.idaho conference


[Read More](#)



3/1/22

The new normal of Idaho tech recruiting

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2/23/22

Youth Entrepreneurship in Idaho

[Read More](#)

and more...

2022 BEW Summary

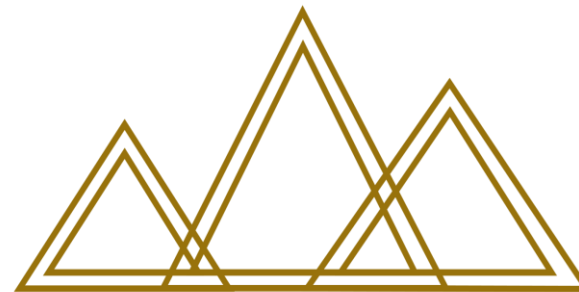
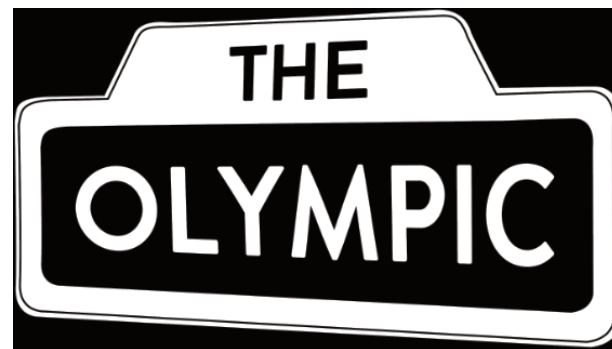
1. **Raised \$486K**
2. **Awarded \$300K** to early-stage entrepreneurs
3. Launched 2 new tracks: Capital Track & Homebuilding Innovation Track
4. Hosted **2000 attendees** over 4 days
5. Hosted 479 students from Idaho
6. Featured 198 speakers
7. Hosted 105 individual events
8. Enlisted 80 volunteers
9. Secured 109 sponsors and partners
10. **\$38MM** in earned media value



 **BOISE ENTREPRENEUR WEEK**

 **BOISE ENTREPRENEUR WEEK**

BEW Food Crawl Vendors



Finalists



THE RETROGRADERY



Big SandyTM
Organics



BOISE ENTREPRENEUR WEEK

FINALISTS



Dharma Dr.



\$100K Connetic Ventures

James McCarter





\$50,000 for 1st Place:

Heather Dilworth



BOISE ENTREPRENEUR WEEK



\$5,000 for 2nd Place:

Jaime Fernandez



BOISE ENTREPRENEUR WEEK

\$50,000 for 1st Place:

Ashley Crafton

GALENA
INNOVATIONS



\$5,000 for 2nd Place:

Brad Mosell



Dharma Dr.



\$5,000 for
Scoggin Impact Award
Erica Marshall

IDAHO
JUSTICE
PROJECT



BEW Youth Track

High School Immersion Curriculum: **479** students from Idaho



- Sourced 10 problem statements
- 160 high school students participated in YIC
- 6 Idaho high schools represented
- Boise High School won the competition
- \$28,000 IN TOTAL PRIZE MONEY AWARDED!

Good Day: All-girls teams named winners of 2021 Youth Innovation Challenge

By IDAHO PRESS STAFF newsroom@idahopress.com Jan 23, 2022



BOISE ENTREPRENEUR WEEK

Platinum BEW Sponsors



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Gold BEW Sponsors



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Bronze BEW Sponsors



WEALTH
MANAGEMENT



Bronze BEW Sponsors



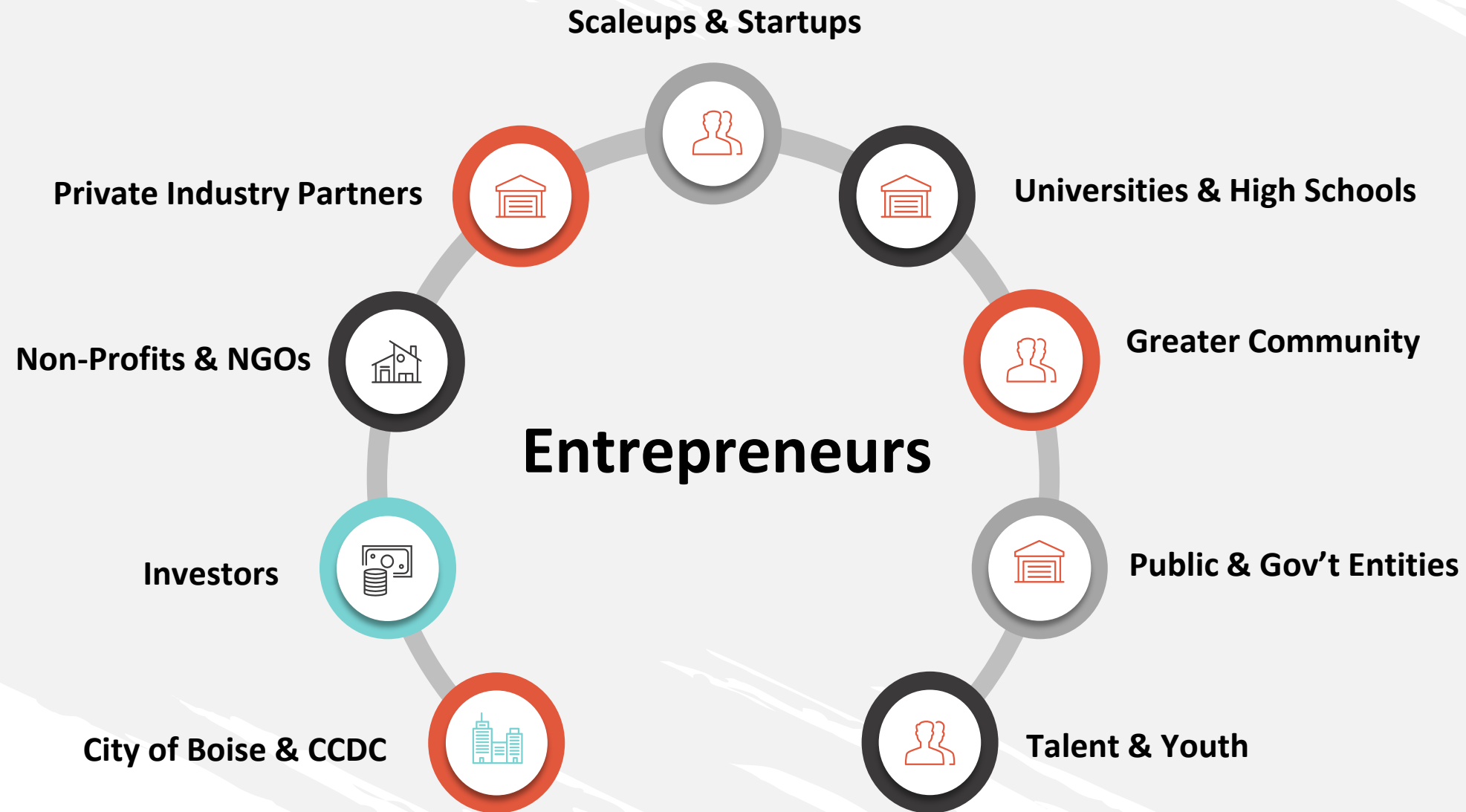
2022 PLANNING COMMITTEE



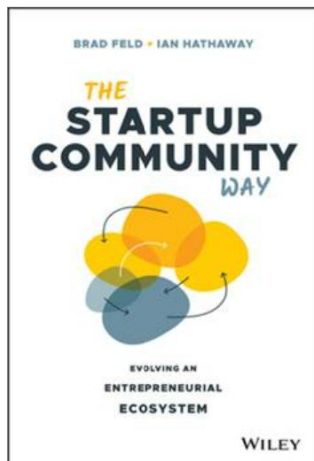
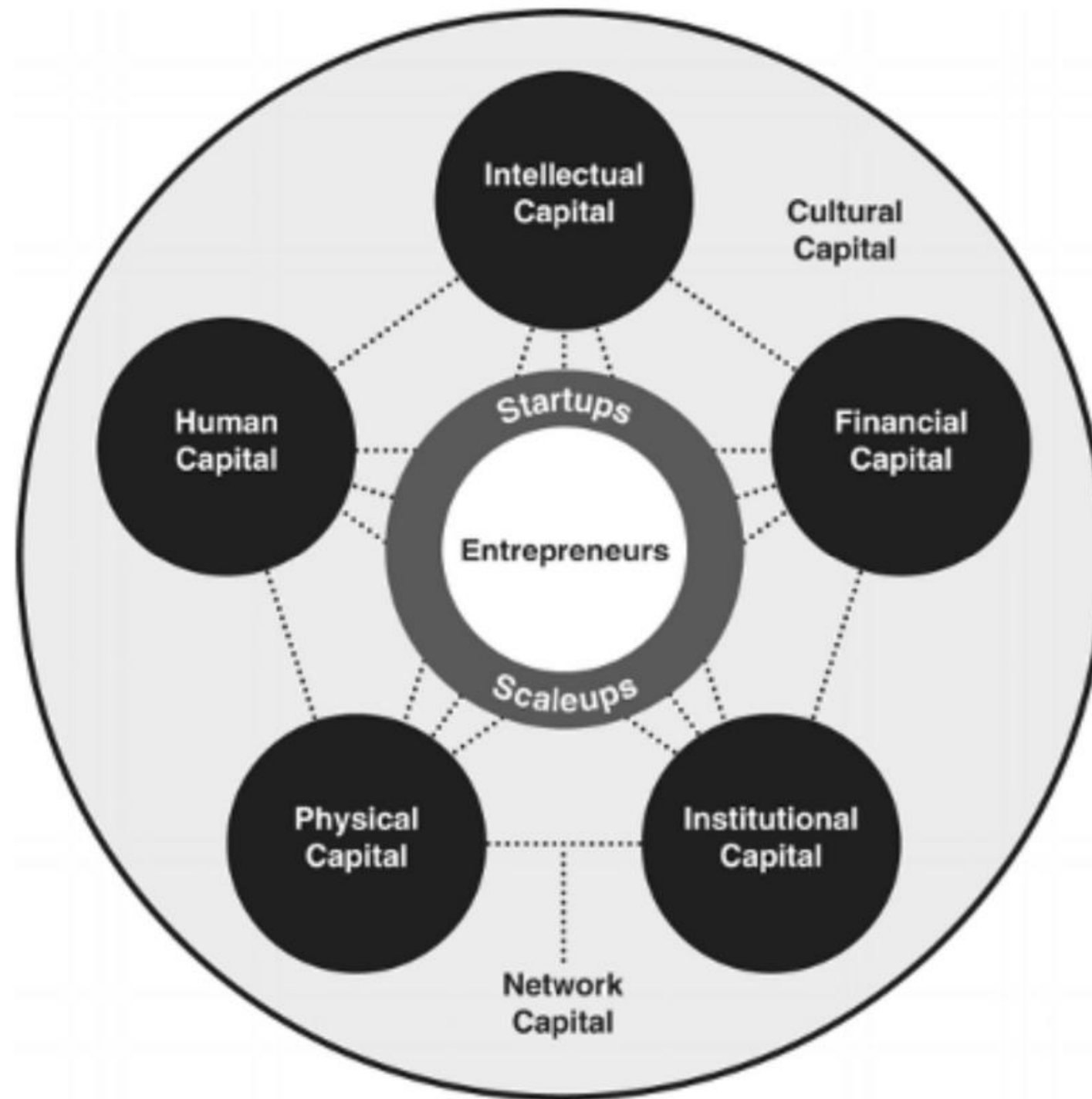
2022 Partner Organizations

- Boise State University
 - COBE
 - Computer Science
 - WorkU Internship
- University of Idaho
- VentureCapital.org
- Idaho Women In Technology
- Idaho Women's Business Center
- Idaho SBDC
- STEM Action Center
- Treefort & Hackfort
- Leadership Boise
- INL
- Built In Idaho
- One Refugee
- Boise Period Project
- Language Exchange
- One Stone
- Idaho Digital Learning Alliance
- In Time Tec
- Idaho Technology Council
- Alturas
- Zions Bank
- Keiretsu Forum
- Boise Chamber
- Downtown Boise Association (DBA)
- Venture College
- Unbound (Meridian Library)
- Mission43
- Veterans Entrepreneur Alliance (VEA)
- Woman Innovators (W.IN)
- Kiln
- BuyIdaho
- Power Engineers
- St. Luke's
- Idaho Business Review
- Micron
- Perkins Coie
- Albertsons

Idaho's Entrepreneurial Ecosystem



ENTREPRENEURIAL ECOSYSTEMS



2023 Goals

- Launch Trailhead 3.0
- Grow staff to 4 FTE
- Convene the ecosystem
- Win federal grants
- Build Idaho's first accelerator program

AGENDA

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II. Action Item: Agenda Changes/Additions

Chair Haney Keith

III. Work Session

- A. Trailhead Annual Report....Tiam Rastegar, Trailhead Executive Director (10 minutes)
- B. 521 W Grove Street Public Space.....Karl Woods/Aaron Mondada (15 minutes)

WORK SESSION:
521 W Grove Street Public Space
Public Survey Results

Karl Woods
Sr. Project Manager



Aaron Mondada
Senior Associate







Programming Public Survey

- **Design Alternatives Open House**
- **Preferred Design Open House**
- **Design Affirmation**

Public Survey #1 Results Summary



Community Survey #1 *(open January 9 to January 26, 2022)*

Survey Publicity

- Channels
 - Direct email contact
 - Postcard mailers
 - On the ground signs and flyers
 - E-news letters and partner distribution
 - Social media campaigns
- Response Goal = 500
 - **935 total responses!**

Who Did We Hear From?

- Responses from around the Boise area
- 30% of respondents lived in Downtown Boise
- Homeowners and renters represented in proportion
- Robust spectrum of income levels
- Racial distribution like Boise as a whole

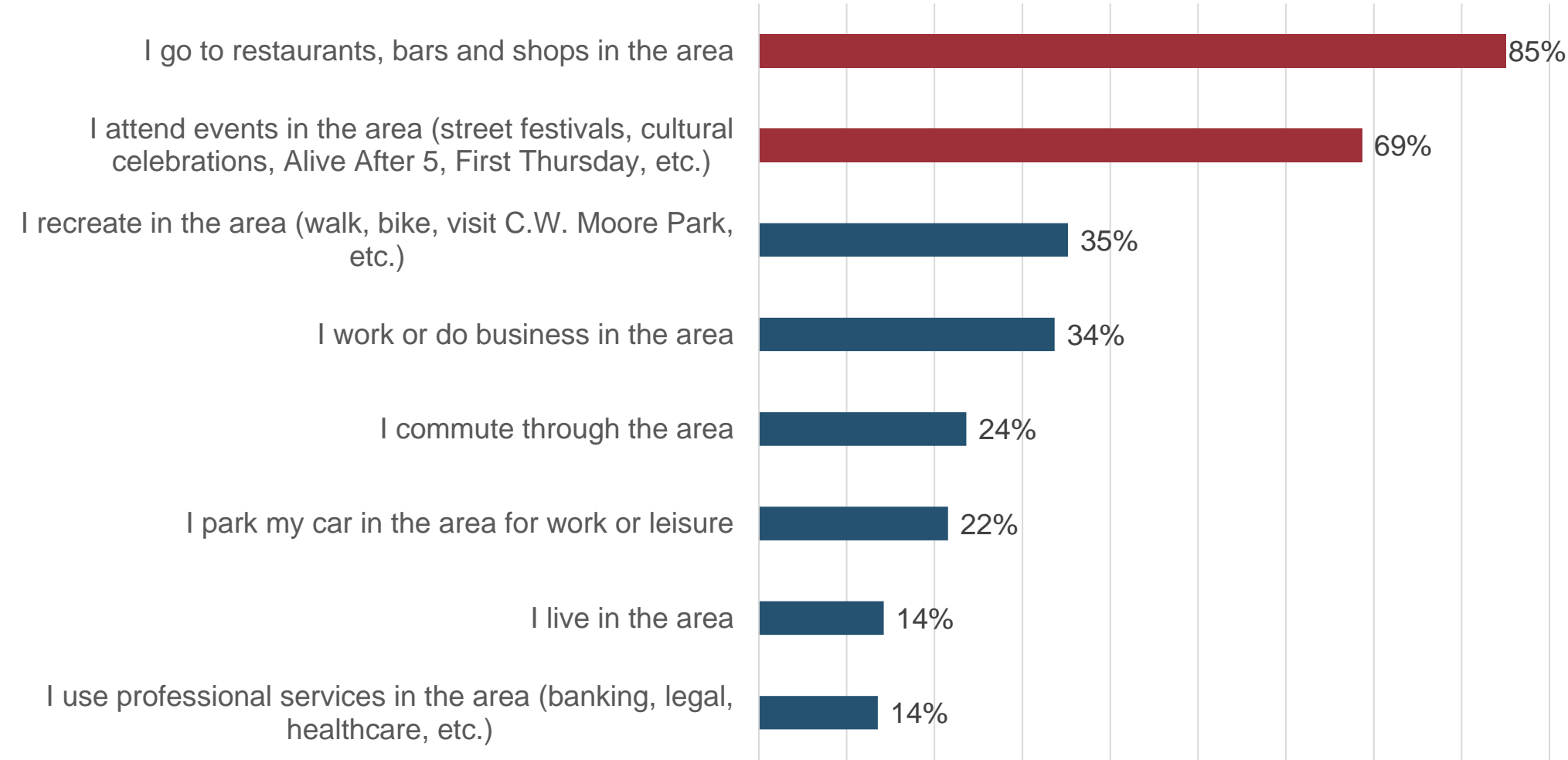
How these results will be used:

- Inform initial concept designs that will be presented to the public in spring 2023
- Inform the City of Boise's Call for Artists



Old Boise Blocks Visitation and Use

Why respondents visit the Old Boise Blocks of Downtown



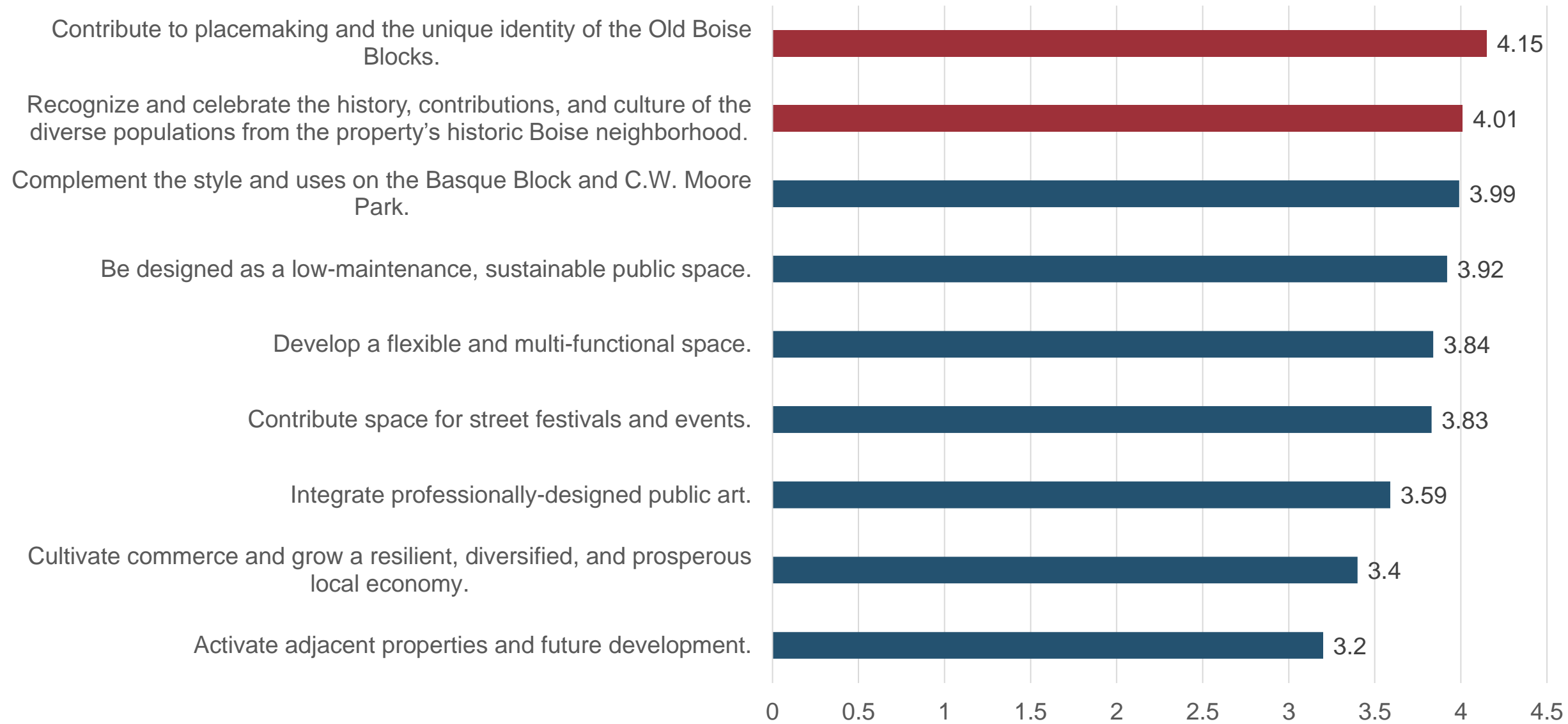
How frequently do respondents visit this area?

- 39% visit daily/ weekly
- 38% visit monthly
- 20% visit a few times per year
- 3% almost never visit

Project Design Goals

All design goals were generally supported

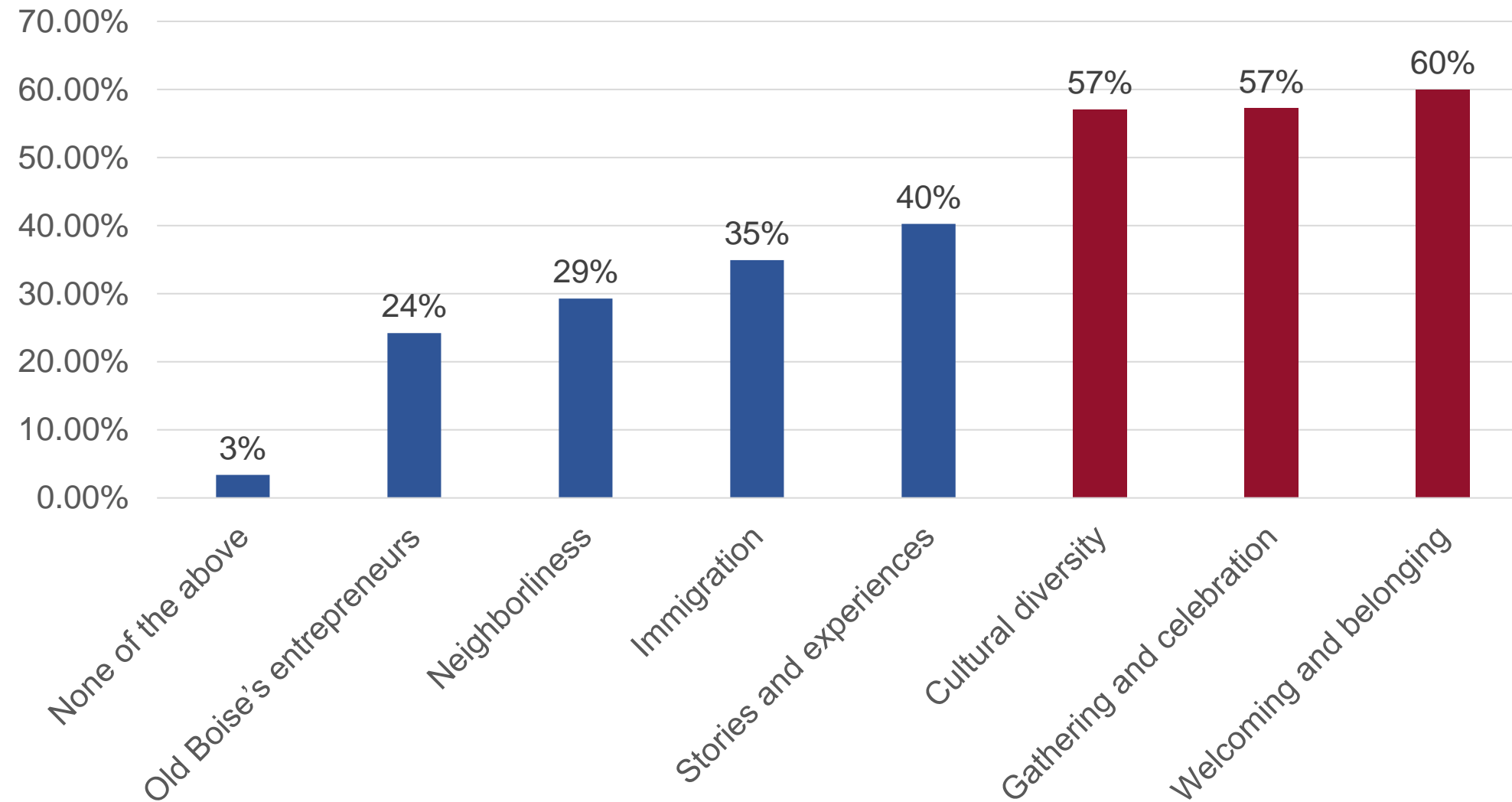
Respondent support for stated project design goals and principles



The greater the weighted number, the greater the support from respondents (5 being the highest possible score)

Themes of History and Culture

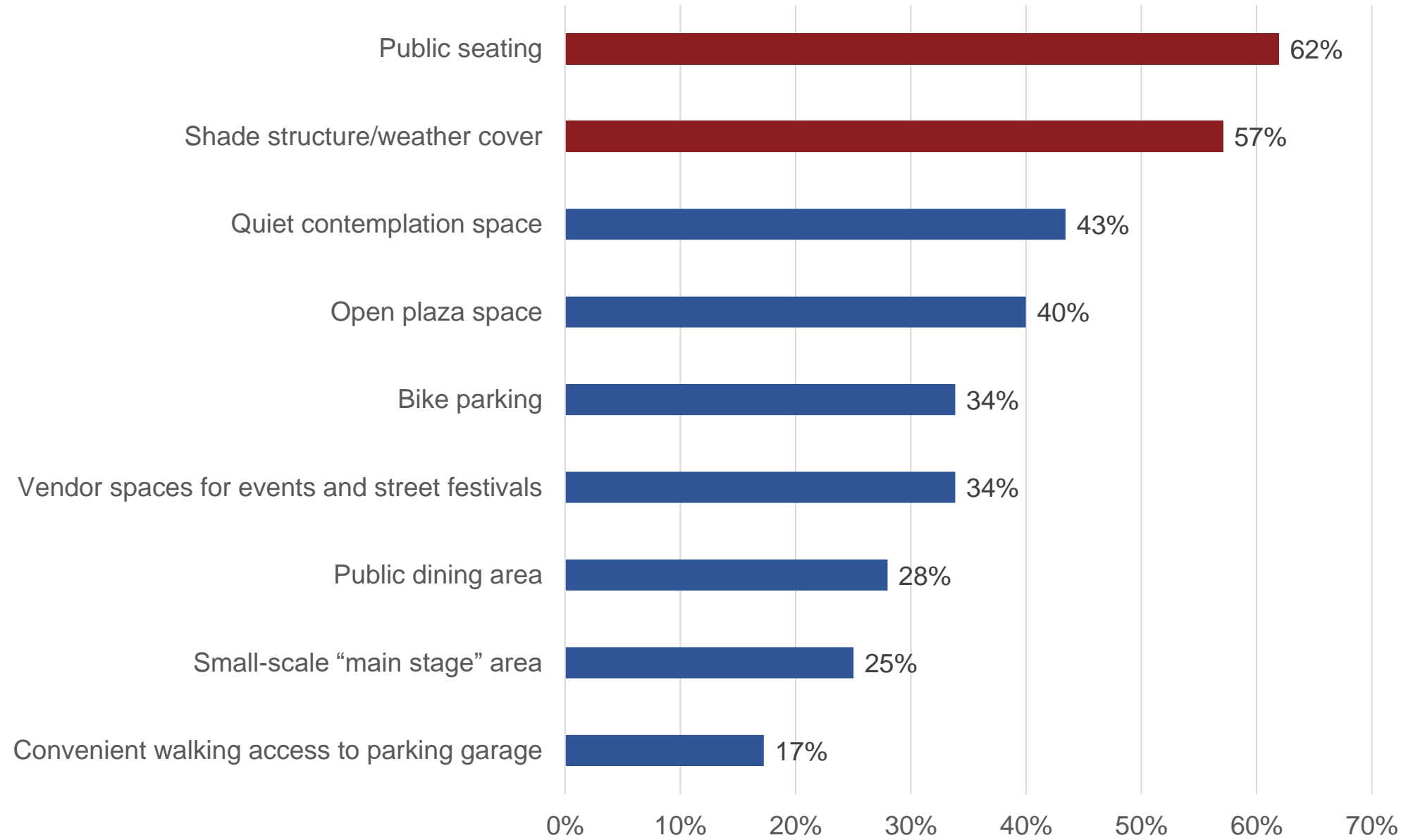
Which historic and cultural themes should be a focus of this public space design (select your top 3)



“Boise is home to many cultures; it would be nice to have a block that is dedicated to representing various cultures present in the Treasure Valley.”
-Survey respondent

Desired Activities and Amenities

Desired activities and amenities (select your top 3)



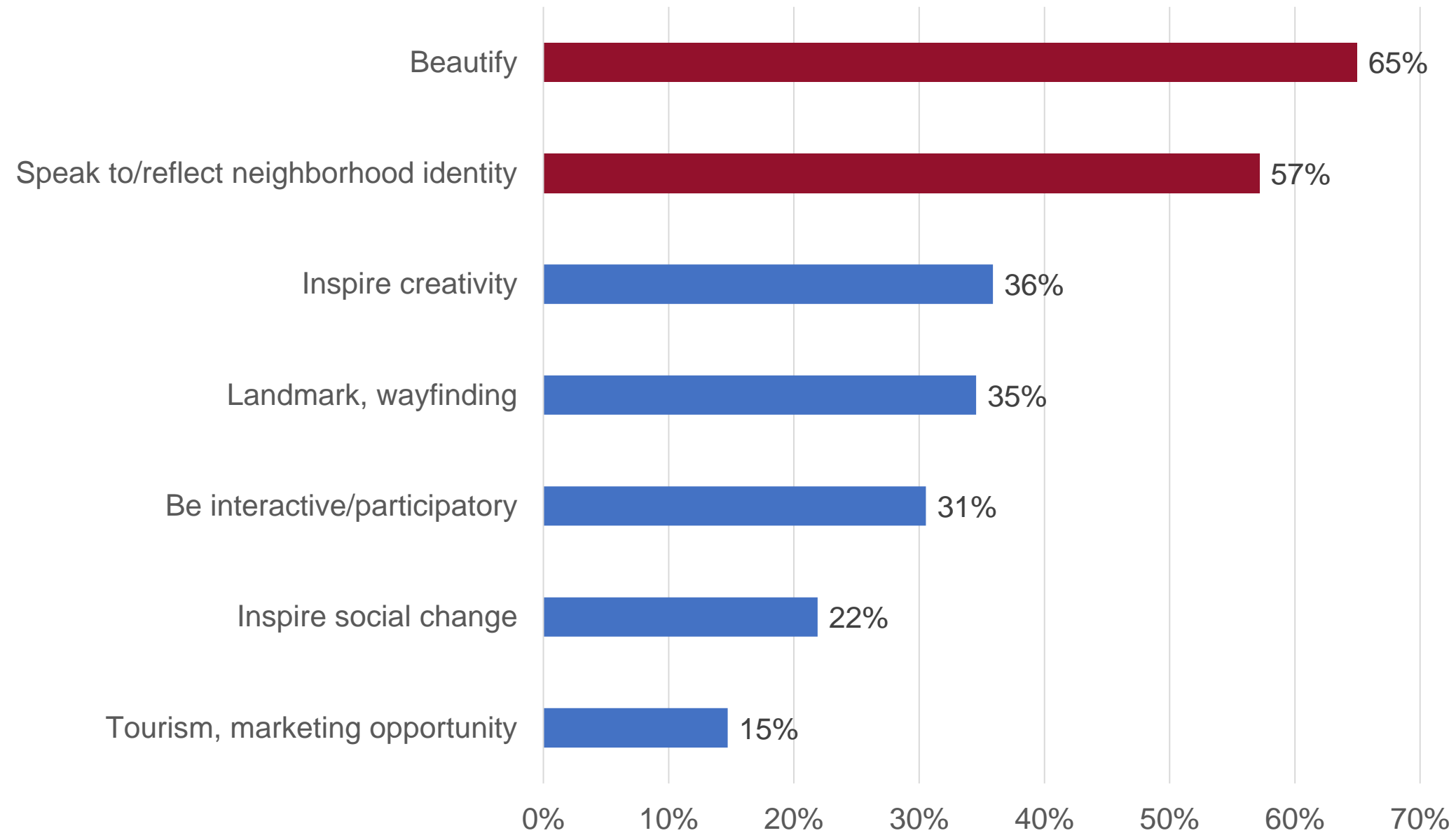
"I work nearby and would like to be able to meet colleagues for lunch outdoors - or take a walk to be in a green, peaceful space."

-Survey respondent

"A place to retreat from the hot sun and traffic during the summer and a nice fall/spring place to sit on grass and chill."

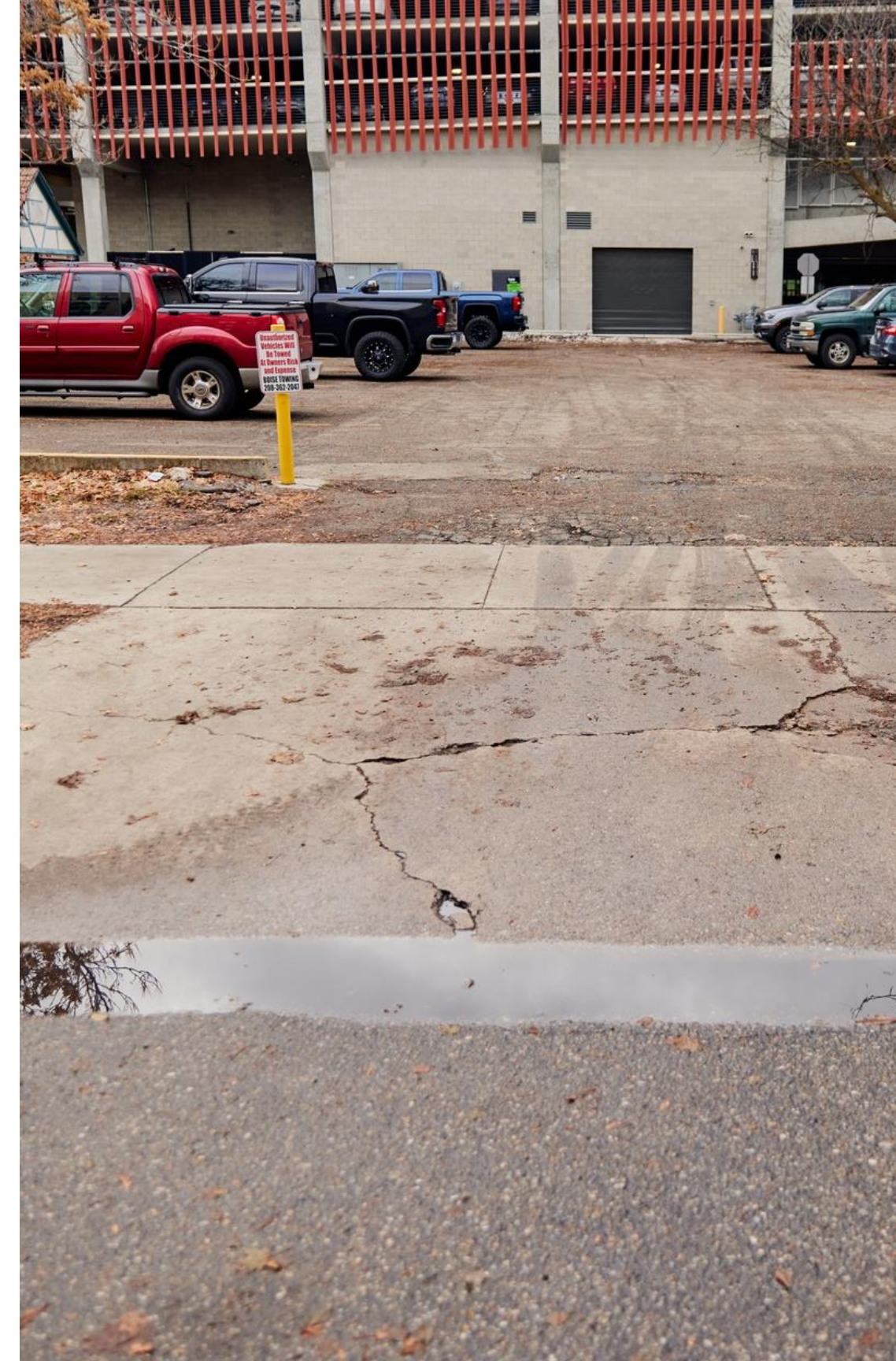
-Survey respondent

The Goal of Public Art in this Public space



Key Themes Summary

- Respondents were very excited about **celebrating the culture and history** of the area Celebrate with a strong desire to be inclusive of and **complement the Basque Block.**
- Provide an **interface with nature and green spaces.**
- **Seating and places to eat** were the most desired public space amenities.
- Incorporations of public art in this space should **create beauty and reflect the identity of the Old Boise Blocks area.**



Next Steps:

- Call To Artists – March 2023
- Design Alternatives Open House – April 2023
- Preferred Design Open House – June 2023
- Design Affirmation – August 2023
- DR Approval - November 2023
- Construction Documents – spring 2024
- Construction- fall 2024 – spring 2025
- Ribbon cutting - summer 2025



DISCUSSION

AGENDA

IV. Consent Agenda

A. Expenses

1. Approval Paid Invoice Report for January 2023

B. Minutes & Reports

1. Approve Meeting Minutes for January 11, 2023

C. Other

2. Approve Resolution 1811: Records Destruction

CONSENT AGENDA

Motion to Approve Consent Agenda

AGENDA

V. Action Items

- A. **CONSIDER** Annual Independent Audit of FY 2022 Financial Statements
.....Kevin Smith, Eide Bailly (5 minutes)
- B. **CONSIDER** Election of Board Officers – Chair, Vice-Chair, Secretary/Treasurer
.....Chair Haney Keith (5 minutes)
- C. **CONSIDER** Approve Executive Committee Charge.....Chair Haney Keith (5 minutes)
- D. **CONSIDER** Designation: 521 W Grove Street Public Space. Type 4 Capital Project Coordination
for Public Art Celebrating the Multi-cultural History of Old Boise with City of Boise Arts &History
.....Karl Woods/Stephanie Johnson (10 minutes)

VI. Adjourn

Annual Independent Audit of FY 2022 Financial Statements

Kevin Smith
Eide Bailly

Capital City Development Corporation



Kevin Smith, Partner

February 13, 2023



CPAs & BUSINESS ADVISORS



Eide Bailly LLP

- Auditor's Report
- Communication



Auditor's Report

- Unmodified Opinion
 - Opinion paragraph first
 - Unmodified opinion



Communication

- Governance Letter
 - Risks identified
 - Management override of controls
 - Improper revenue recognition
 - Significant accounting policies
 - Disclosures
 - GASB Statement No. 87, *Leases*
 - Difficulties encountered during the audit
 - None
 - Uncorrected and corrected misstatements
 - None



Thank You

Kevin Smith, CPA
Partner
ksmith@eidebailly.com
208.383.4755

CONSIDER: Annual Independent Audit of FY 2022 Financial Statements

Suggested Motion:

I move to accept independent auditor Eide Bailly's report of the Agency's Fiscal Year 2022 financial statements and authorize staff to deliver the audit report to all required entities.

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.....Karl Woods/Stephanie Johnson (10 minutes)

VI. Adjourn

CONSIDER: Election of Board Officers – Chair, Vice-Chair, and Secretary/Treasurer

Suggested Motion:

I move to:

- Elect the Chair as presented;
- Elect the Vice-Chair as presented;
- Elect the Secretary/Treasurer as presented.

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.....Karl Woods/Stephanie Johnson (10 minutes)

VI. Adjourn

CONSIDER: Executive Committee Charge

Suggested Motion:

I move to:

- Approve the Executive Committee Charge as presented

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for Public Art Celebrating the Multi-cultural History of Old Boise with City of Boise Arts &History
.....Karl Woods/Stephanie Johnson (10 minutes)

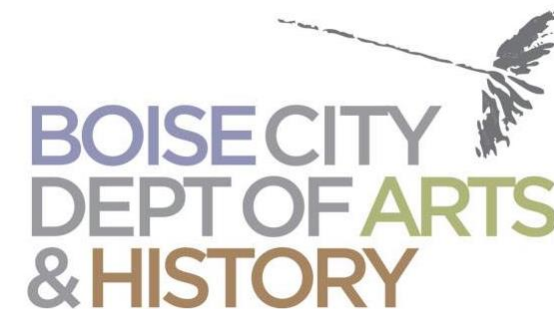
VI. Adjourn

CONSIDER:

521 W Grove Street Public Space. Type 4 Capital Project
Coordination for Public Art: Celebrating the Multi-cultural History of
Old Boise with City of Boise Arts & History

Karl Woods
Sr. Project Manager

Stephanie Johnson
Art Program Manager





Partnership Approach:

1

PARTNERSHIP WITH ARTS & HISTORY

2

PUBLIC ART AT 521 W GROVE PUBLIC SPACE

3

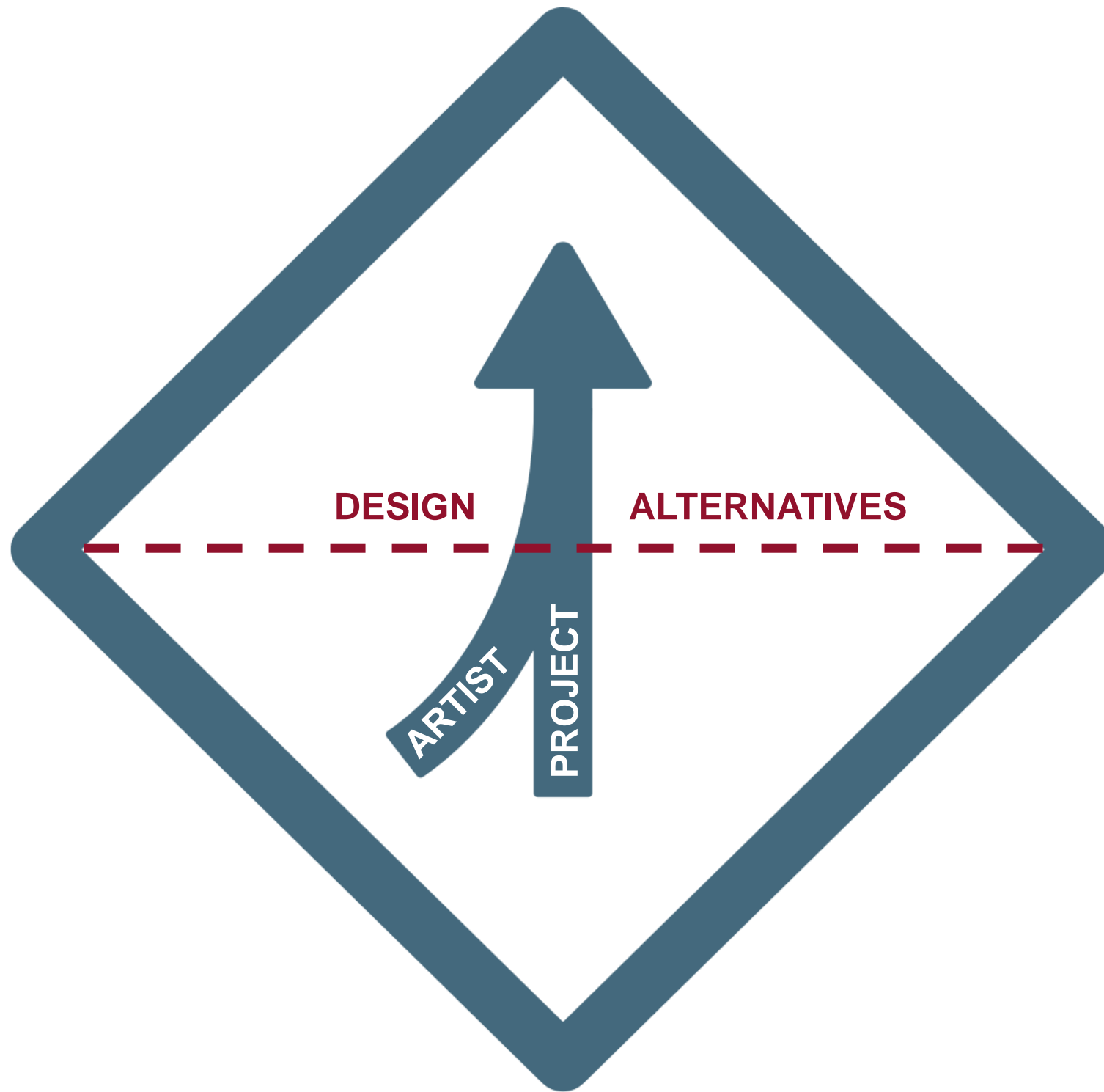
CITY MANAGES ART PROCUREMENT

4

CCDC REIMBURSES FOR ELIGIBLE EXPENSES

5

CITY ASSUMES OWNERSHIP AND MAINTENANCE



Public Art at 521 W Grove Space



Yong Ju Lee, *Root Bench*, 2018

***NOT PROPOSED ARTWORK,
IDEAS FOR DIRECTION OF
PROJECT***



Amanda Seibel, *Untitled*, 2020 (lithomosaic)



Charles Gotthard, *Giant Awakening*



Harlech Bench, 2003

Suggested Motion:

I move to direct staff to negotiate a final Type 4 Capital Project Coordination Agreement for the 521 W Grove Street Public Space:
Public Art: Celebrating the Multi-cultural History of Old Boise with
City of Boise Arts & History.

Adjourn