



AGENDA BILL

Agenda Subject: Resolution 1889: Adopt FY2024 Amended Budget		Date: August 28, 2024
Staff Contact: Joey Chen, Finance & Administration Director Holli Klitsch, Controller	Attachments: 1. Resolution 1889 2. Exhibit A: FY2024 Amended Budget 3. Exhibit B: Published FY2024 Amended Budget Summary by fund on Idaho Statesman	
Action Requested: Approve Resolution 1889 adopting the FY2024 Amended Budget.		

Background:

The CCDC Board of Commissioners typically amends its current year budget one time near the end of the fiscal year to reflect updated revenues, expenses, and projects as a starting place for the coming fiscal year's budget.

As statutorily required, this FY2024 Amended Budget and public hearing notice was published twice in the *Idaho Statesman* newspaper, on August 16 and 23. The Board will conduct the public hearing on the FY2024 Amended Budget beginning at noon, Wednesday, August 28, 2024, at the Agency. When the hearing concludes the Board will consider the adoption of the FY2024 Amended Budget via Resolution 1889.

Fiscal Notes:

FY2024 Original Budget	\$ 67,448,720
FY2024 Amended Budget	\$ 46,154,293
<i>Change</i>	\$ 21,294,428

Exhibit A is the complete FY2024 Amended Budget with line-item detail by revenue and expense category and notable change narrative.

Exhibit B is the published FY2024 Amended Budget Summary by fund on Idaho Statesman.

Staff Recommendation: Approve Resolution 1889 adopting the FY2024 Amended Budget.

Suggested Motion:

I move adoption of Resolution 1889 to approve the FY2024 Amended Budget totaling **\$46,154,293** and authorize the Executive Director to file copies of the budget as required by law.

RESOLUTION NO. 1889

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, TO BE TERMED THE "AMENDED ANNUAL APPROPRIATION RESOLUTION," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSE AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, FOR ALL GENERAL, SPECIAL, AND CORPORATE PURPOSES IN AN AMENDED AMOUNT; DIRECTING THE AGENCY EXECUTIVE DIRECTOR TO SUBMIT THE RESOLUTION AND AMENDED BUDGET TO THE CITY OF BOISE AND ANY PERSON OR ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND AMENDED BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, is made on the date hereinafter set forth by the Urban Renewal Agency of Boise City, Idaho, also known as Capital City Development Corporation, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (the "Law"), and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (the "Act"), as a duly created and functioning urban renewal agency for Boise City, Idaho (hereinafter referred to as the "Agency").

WHEREAS, the City Council (the "City Council") of the City of Boise City, Idaho (the "City"), after notice duly published, conducted a public hearing on the River Street-Myrtle Street Urban Renewal Plan (the "River Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 5596 on December 6, 1994, approving the River Street Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amended and Restated Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project (annexation of the Old Boise Eastside Study Area and Several Minor Parcels) and Renamed River Myrtle-Old Boise Urban Renewal Project (the "River Myrtle-Old Boise Plan"), and following said public hearing, the City Council adopted its Ordinance No. 6362 on November 30, 2004, approving the River Myrtle-Old Boise Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the First Amended and Restated Urban Renewal Plan, River Street-Myrtle Street Urban Renewal Project and Renamed River Myrtle-Old Boise Urban Renewal Project (the "First Amendment to the River Myrtle-Old Boise Plan"), and following said public hearing, the City Council adopted its Ordinance No. 24-18 on July 24, 2018, approving the First Amendment to the River Myrtle-Old Boise Plan deannexing certain parcels from the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Westside Downtown Urban Renewal Plan (the "Westside Plan"), and following said public hearing, the City Council adopted its Ordinance No. 6108 on December 4, 2001, approving the Westside Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the Urban Renewal Plan Westside Downtown Urban Renewal Project (the "First Amendment to the Westside Plan"), and following said public hearing, the City Council adopted its Ordinance 45-20 on December 1, 2020, annexing two (2) geographical areas adjacent and contiguous to the northern boundary of the Westside Project Area into the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the 30th Street Area Urban Renewal Plan (the "30th Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 6868 on December 4, 2012, approving the 30th Street Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the First Amendment to the Urban Renewal Plan, 30th Street Area, Urban Renewal Project (the "First Amendment to the 30th Street Plan"), and following said public hearing, the City Council adopted its Ordinance No. 26-18 on July 24, 2018, approving the First Amendment to the 30th Street Plan deannexing certain parcels from the existing revenue allocation area and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Shoreline District Urban Renewal Project Area (the "Shoreline District Plan"), and following said public hearing the City Council adopted its Ordinance No. 55-18 on December 18, 2018, approving the Shoreline District Plan and making certain findings; and,

WHEREAS, the City Council, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Gateway East Economic Development District Project Area (the "Gateway East District Plan"), and following said public hearing the City Council adopted its Ordinance No. 58-18 on December 18, 2018, approving the Gateway East District Plan and making certain findings; and,

WHEREAS, the City, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the State Street District Urban Renewal Project (the "State Street District Plan"), and following said public hearing the City adopted its Ordinance No. 45-21 on October 26, 2021, approving the State Street District Plan and making certain findings; and,

WHEREAS, the River Myrtle-Old Boise Plan (as amended), the Westside Plan (as amended), the 30th Street Plan (as amended), the Shoreline District Plan, the Gateway East District Plan, and the State Street District Plan are collectively referred to as the "Plans"; and,

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903(5), and 50-1002, after providing notice of the meeting and consideration of the content of the proposed budget, the Agency did duly adopt its Fiscal Year 2024 budget at the Agency Board meeting of August 30, 2023, by adoption of Agency Resolution No. 1833; and,

WHEREAS, since August 30, 2023, certain circumstances have changed necessitating the revision of the Fiscal Year 2024 budget; and,

WHEREAS, Idaho Code Sections 50-2903(5) and 50-1002 provide the procedure for amending a budget; and,

WHEREAS, Agency has prepared a proposed amendment for the Fiscal Year 2024 Budget, a copy of which is included within the Notice of Hearing; and,

WHEREAS, Agency Board tentatively approved the proposed amendment for the Fiscal Year 2024 Budget at its public Board meeting on August 12, 2024; and,

WHEREAS, Agency has previously published notice of a public hearing to consider the proposed FY 2024 Amendment to be conducted on Wednesday, August 28, 2024, at the offices of Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho; and,

WHEREAS, on Wednesday, August 28, 2024, pursuant to Idaho Code Section 50-1002, the Agency held a public hearing at the offices of Capital City Development Corporation, 121 North 9th Street, Suite 501, Boise, Idaho, on the proposed amended budget, a true and correct copy of which is attached hereto as Exhibit B, and considered public comment on services, expenditures, and revenues planned for Fiscal Year 2024; and,

WHEREAS, pursuant to Idaho Code Sections 50-2006, 50-2903 and 50-1002, the Agency is required to pass a resolution for any amendment to the annual appropriation resolution and submit the amended resolution to the City of Boise and any person or entity entitled to a copy of this Resolution and amended budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BOISE CITY, IDAHO, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2: That the total amended amount, or so much thereof as may be necessary, to defray all expenses and liabilities of the Agency as authorized by law and set forth in Exhibit B, attached hereto and incorporated herein by reference, is hereby appropriated out of any money in the Agency accounts for general, special, and corporate purposes of the Agency for the fiscal year commencing on October 1, 2023, and ending September 30, 2024.

Section 3: That the Agency Executive Director is authorized to submit a copy of this Resolution and the amended budget to the City of Boise on or before September 1, 2024, and to provide a copy of this Resolution and the amended budget to any person or entity entitled to a copy of this Resolution and amended budget.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Urban Renewal Agency of Boise City, Idaho, on August 28, 2024. Signed by the Chair of the Agency Board of Commissioners and attested by the Secretary to the Agency Board of Commissioners on this 28th day of August, 2024.

URBAN RENEWAL AGENCY OF BOISE CITY

BY:  Signed by:
Commissioner Latoria Haney Keith
6D1092AB0583453...
Latoria Haney Keith, Chair

ATTEST:
BY:  Signed by:
Lauren McLean
9DCBB47089B9460...
Lauren McLean, Secretary

EXHIBIT A



FY2024 AMENDED BUDGET

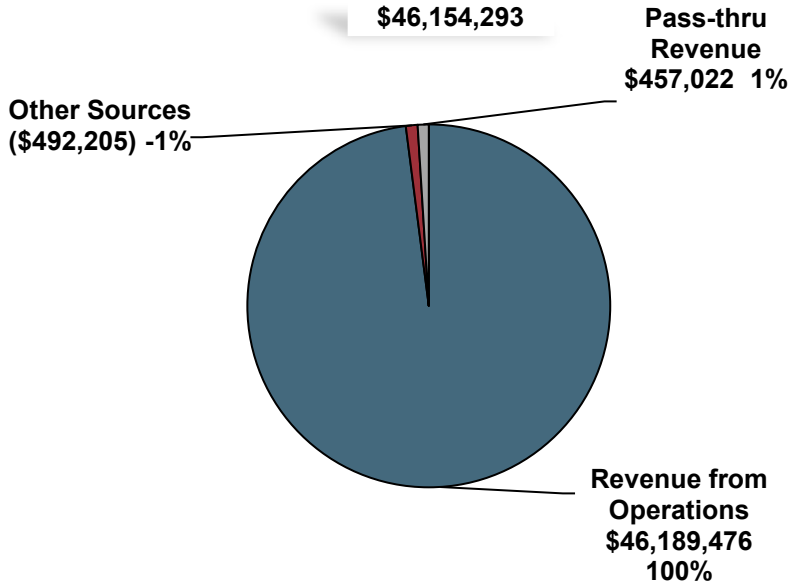
October 1, 2023 - September 30, 2024



FY2024 AMENDED Budget

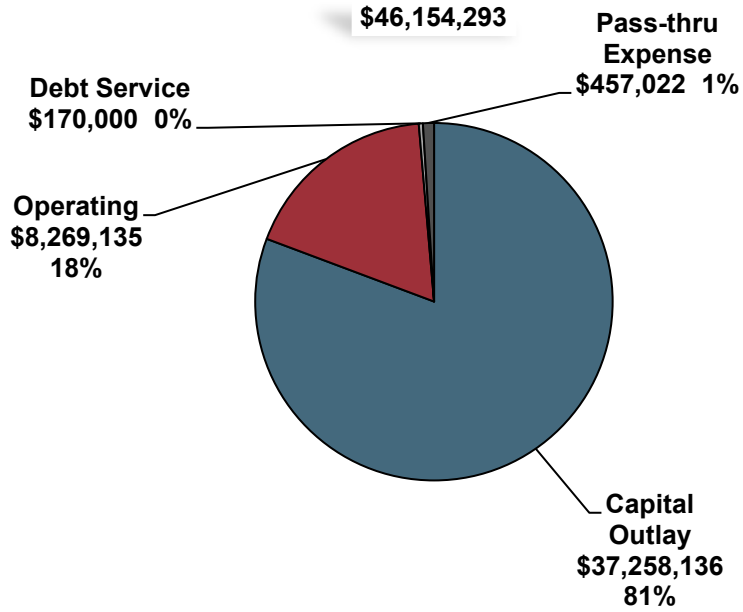
Sources

\$46,154,293



Uses

\$46,154,293



FY2024 AMENDED BUDGET REVENUE SUMMARY	2024 ORIGINAL	2024 AMENDED	Changes
Revenue from Operations			
* Revenue Allocation (Tax Increment).....	31,300,000	31,530,000	230,000
* Parking Revenue.....	9,001,691	9,078,721	77,030
Other Revenues (Various Reimbursements).....	6,030,228	5,580,755	(449,473)
Subtotal	\$ 46,331,918	\$ 46,189,476	\$ (142,443)
Other Sources			
Misc. Revenues (Grants/Leases/Property Transactions).....	786,600	1,389,300	602,700
Use of (Transfer to) Working Capital Fund.....	19,873,180	(1,881,505)	(21,754,685)
Subtotal	\$ 20,659,780	\$ (492,205)	\$ (21,151,985)
Subtotal - Revenue from Operations	\$ 66,991,698	\$ 45,697,271	\$ (21,294,428)
Pass-Through Revenue			
Ada County Courthouse Corridor Leases.....	457,022	457,022	-
Subtotal	\$ 457,022	\$ 457,022	\$ -
TOTAL REVENUE	\$ 67,448,720	\$ 46,154,293	\$ (21,294,428)
EXPENSE SUMMARY			
Operating Expense			
Services & Operations.....	3,278,176	3,068,540	(209,636)
Personnel Costs.....	3,279,600	3,016,400	(263,200)
Facilities Management.....	1,106,236	939,938	(166,298)
Professional Services.....	1,424,650	1,244,257	(180,393)
Subtotal	\$ 9,088,662	\$ 8,269,135	\$ (819,527)
Debt Service			
Debt Service.....	170,000	170,000	-
Subtotal	\$ 170,000	\$ 170,000	\$ -
Capital Outlay			
Office Furniture/Computer Equipment.....	98,500	68,500	(30,000)
* Capital Improvement Projects (part of CIP).....	41,307,544	31,589,689	(9,717,855)
* Contractual Obligations (part of CIP).....	6,422,492	4,527,251	(1,895,241)
* Parking Reinvestment Plan (PRP).....	9,771,000	939,280	(8,831,720)
* Mobility Projects.....	133,500	133,416	(84)
Subtotal	\$ 57,733,036	\$ 37,258,136	\$ (20,474,901)
Subtotal - Expenses for Operations	\$ 66,991,698	\$ 45,697,271	\$ (21,294,428)
Pass-Through Expense			
Ada County Courthouse Corridor Leases.....	457,022	457,022	-
Subtotal	\$ 457,022	\$ 457,022	\$ -
TOTAL EXPENSE	\$ 67,448,720	\$ 46,154,293	\$ (21,294,428)

* Detail Attached

FY2024 AMENDED BUDGET REVENUE DETAIL	2024 ORIGINAL	2024 AMENDED	Changes
Revenue Allocation (Tax Increment)			
State Street District.....	1,500,000	1,601,300	101,300
Gateway East District.....	7,400,000	7,698,600	298,600
Shoreline District.....	800,000	825,700	25,700
30th Street District.....	1,500,000	1,567,100	67,100
Westside District.....	5,400,000	5,346,400	(53,600)
River Myrtle-Old Boise District.....	14,700,000	14,490,900	(209,100)
Subtotal	31,300,000	31,530,000	230,000
	-	-	-
Parking Revenue			
Hourly Parkers.....	6,528,809	6,743,454	214,645
Monthly Parkers.....	4,143,586	4,136,811	(6,775)
Validation / Special Events / Violation.....	290,607	301,836	11,229
Hotel Parking Revenue.....	242,297	214,146	(28,150)
First Hour Free Discount.....	(2,360,608)	(2,475,826)	(115,218)
Other Parking Revenues.....	157,000	158,300	1,300
Subtotal	9,001,691	9,078,721	77,030
	-	-	-

FY2024 AMENDED BUDGET EXPENSE DETAIL	2024 ORIGINAL	2024 AMENDED	Changes
Capital Improvement Projects			
State Street District.....	458,280	58,280	(400,000)
Gateway East District.....	4,256,256	457,895	(3,798,361)
Shoreline District.....	785,373	609,211	(176,162)
30th Street District.....	841,583	576,155	(265,428)
Westside District.....	8,124,970	8,520,856	395,886
River Myrtle-Old Boise District.....	26,841,082	21,367,292	(5,473,790)
Subtotal	41,307,544	31,589,689	(9,717,855)
	-	-	-
Contractual Obligations			
State Street District.....	-	-	-
Gateway East District.....	292,538	905,353	612,815
Shoreline District.....	-	-	-
30th Street District.....	21,000	16,671	(4,329)
Westside District.....	450,000	549,374	99,374
River Myrtle-Old Boise District.....	5,658,954	3,055,853	(2,603,101)
Subtotal	6,422,492	4,527,251	(1,895,241)
	-	-	-
Parking Reinvestment Plan			
Capitol & Myrtle Waterproofing & Structural Repairs.....	500,000	212,000	(288,000)
Electric Vehicle Garage Project.....	6,000	-	(6,000)
10th & Front Tier 1 Structural Repairs, Phase 2.....	100,000	79,059	(20,941)
9th & Main Tier 1 & 2 Column Repairs.....	-	37,161	37,161
9th & Front Tier 1 Repairs.....	40,000	75,000	35,000
11th & Front Tier 1 Repairs.....	100,000	-	(100,000)
Security Camera Upgrades.....	200,000	-	(200,000)
Capitol & Myrtle Elevator Modernization Project.....	500,000	274,500	(225,500)
9th & Front Tier 2 & 3 Repairs.....	75,000	-	(75,000)
10th & Front Waterproofing Repairs, Phase 2.....	300,000	261,560	(38,440)
Block 68 South Parking Garage	5,450,000	-	(5,450,000)
New PARCS Equipment Purchase & Installation.....	2,500,000	-	(2,500,000)
Subtotal	9,771,000	939,280	(8,831,720)
	-	-	-
Mobility Projects			
VRT Transit Assessment for Improvements.....	7,000	6,916	(84)
ParkBOI Initiatives.....	25,000	25,000	-
11th Street Mobility.....	16,500	16,500	-
Mobility Initiatives.....	25,000	25,000	-
City Go Contribution.....	60,000	60,000	-
Subtotal	133,500	133,416	(84)
	-	-	-



FY2024 AMENDED BUDGET

Summary

REVENUE

Increment Revenue - \$230k net increase in estimated FY2024 amended revenues is due to:

The true-up adjustment based on final increment value and levy information received in March 2024. It reflects that increment value and levy rate assumptions used in the FY2024 original budget came within about 1 percent of actuals.

Parking Revenue - \$77k increase reflects the net impact of:

Higher net hourly parking revenues than originally projected.

Other Revenue (Various Reimbursements) - Decrease of \$449k is the result of:

Changes in cost-share agreements with Ada County Highway District (ACHD) for road reconstruction in CCDC project areas. The Agency originally budgeted for reimbursements of \$6 million and is now expecting to receive \$5.6 million in reimbursements. Interagency agreements with ACHD during FY2024 include Rebuild 11th Street Blocks, Linen Blocks on Grove Street, Old Boise Blocks on Grove Street, Bannock Street Streetscape Improvements, and 5th and 6th Streets Roadway Improvements.

Misc. Revenues (Grants / Leases / Property Transactions) - Increase of \$603k due to:

Higher interest rate continues and more interest income earned on investments held in the Local Government Investment Pool (LGIP) than anticipated.

Working Capital Fund - Synching with updated CIP projects, \$1.9 million will be added to the working capital fund rather than utilizing \$19.9 million originally budgeted for.

The Agency's long-term business plan accounts for projected revenues and expenses and projects throughout the terms of all the Agency's urban renewal districts and is the basis for the use of the working capital fund.

EXPENDITURES

OPERATING EXPENSES

This expense category has an \$820k decrease from original to amended. Significant contributors to this reduction include:

- Services & Operations – parking system operation costs are projected to be slightly lower than originally budgeted for.
- Professional Services – less spending than originally budgeted for this expense category across all urban renewal district and parking funds.

CAPITAL OUTLAY

Capital Improvement Projects

\$41.3 million originally budgeted for capital projects is decreased by \$9.7 million in the FY2024 Amended Budget.

- River Myrtle / Old Boise – \$5.5 million net decrease is primarily the result of:
 - Rebuild Linen Blocks on Grove Street Improvements project costs of \$2.8 million are passed on to FY2025.
 - 5th and 6th Street Two-Way Conversion project is cancelled causing a \$2.7 million permanent decrease. The fund has been reprogrammed to other projects for FY2025.
- Gateway East – \$3.8 million net decrease is largely due to:
 - \$3 million of Power System Upgrades to be reprogrammed for other road improvement projects in future years.

Parking Reinvestment Plan (PRP) Projects

Significant adjustments made to the PRP include:

- Block 68 South Parking Garage project moved to FY2025.
- New PARCS equipment purchase and installation will now happen in FY2025. Project initiated in early FY2024. Assessment, specification development, and then procurement will carry the bulk of the project expenditures into the upcoming fiscal year.

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Idaho students head back to school. Here's what's changing in the Boise area this year

BY BECCA SAVRANSKY
bsavransky@idahostatesman.com

Idaho students will head back to school this month and should expect some changes this year. From new state laws, to school closures and budget shortfalls, families in the Treasure Valley will need to navigate some new policies implemented at school districts. Here's what students across Idaho and in the Boise area can expect this coming school year.

BOISE SCHOOL DISTRICT

Class begins Wednesday for Boise schools, where all students will get free breakfast as part of an initiative administrators say will ensure kids have access to nutritious meals at the start of each day. The district approved the change as part of the 2024-25 budget. Many schools in the district will also offer free lunch to all students as part of a program meant to help schools in high-poverty areas to provide meals to all students. You can find which schools here. The district is also opening the Lincoln Early Learning Center, a new facility that will serve students ages 3 to 5. And the district is planning to open another early childhood learning center next school year to serve pre-kindergarten students on the Bench. The district offers early childhood options at many elementary schools but is

looking to shift to a center approach. With the centers, district officials said they can outfit buildings specifically for young kids, provide services and encourage collaboration among teachers. Early childhood learning centers also emphasize inclusion for students with disabilities, which helps with “cognitive, communication, and social-emotional skills,” Lincoln Assistant Principal Lisa Ramey-Hernandez said in a news release.

WEST ADA SCHOOL DISTRICT

Students in the West Ada School District can expect to see a few major changes this year. ● Cellphones will no longer be allowed in the classroom. The school board fell in line with policymakers nationwide, as school districts struggle with distractions and social media abuse, and passed a policy that directs the superintendent to create procedures to limit students' access to personal electronic devices during instructional time. ● The district plans to implement a new monitoring system for students who ride the bus districtwide. All students will be given identifying badges that they will scan when they get on and off the bus. The badges don't track student locations aside from the location of their stops, West Ada's

Chief Operating Officer David Reinhart said, but allow parents to know if their children get off the bus at the wrong place. The system will also be able to generate a list of all of the students on the bus if it's involved in a crash.

“Parents are really anxious if their kid doesn't get home to the stop that they thought they were going to,” Reinhart told the Idaho Statesman. Younger kids often don't use cellphones yet, he added. “So it's been well worth it. Just for kids, safety, communication with parents.”

● The district is launching new resources for students with behavioral needs and partnering with Varsity Tutors for Schools, a platform students can use for free for services that include on-demand chat tutoring and essay review. The platform will be available to all students until 2030.

NAMPA SCHOOL DISTRICT

Students in Nampa and Caldwell school districts will be attending new schools after budget shortfalls and enrollment drops forced school closures and shifted school boundaries. The Nampa School District stopped operating four schools Centennial, Greenhurd and Snake River elementary schools and West Middle School. Most of the buildings will be repurposed.

If you were a student at one of these schools, you can find your new school on the Nampa School District website. The school district also moved to a four-day week. Students in elementary school will attend school from 8:51 a.m. to 4:21 p.m., and students in secondary schools will go from 7:30 a.m. to 3:36 p.m.

CALDWELL SCHOOL DISTRICT

The Caldwell School District will close Lincoln Elementary, which served about 300 students over the past year. The district decided to close the school after a failed levy and budget cuts, but the building will be repurposed. As part of the reorganization of its schools, the district will reconfigure its middle schools and move fifth and sixth graders to Jefferson Middle School and seventh and eighth graders to Syringa Middle School. Both of those schools previously served students in grades 6-8. The district also implemented new “pay-to-play” fees after its supplemental levy failed. Students will now need to pay \$100 to play a sport in middle or high school. Many school districts in the Treasure Valley already had pay-to-play fees, including West Ada and Kuna, according to previous Statesman reporting.

IDAHO LAWS ADDRESS 'HARMFUL' MATERIALS, PRONOUNS

New state laws imple-

mented July 1 will impact all schools across Idaho. That includes a new law on “harmful” library materials for children. School libraries will need to adjust to more scrutiny over the books they offer students and may create restricted sections. The law makes it easier to sue districts over books parents consider “harmful” to children, which could include books that contain sexual conduct, nudity or homosexual content. It allows parents to try to claim damages if a library doesn't move a challenged material to an adults only section within 60 days. Students over 18 would be able to access that section or those with parent permission. The Idaho School Boards Association advised school districts against reviewing every book in their collections. Rather, districts should already have some level of review in their collection policies and should respond to challenges as they come, according to guidance from the group's legal counsel. But the association said schools should be prepared to create some kind of restricted section, where they can move books after a successful challenge with a review committee or while they're being reviewed. The law is in litigation. A group of private schools and privately funded libraries sued state officials, arguing that the law takes

away parental rights, threatens the independence of institutions and amounts to “unprecedented government interference,” according to previous Statesman reporting. Other new laws that impact students:

- Districts will have to comply with a new law that requires parental approval for students who use pronouns or names different from their sex at birth — forcing teachers to potentially out transgender or nonbinary students to their families. It also protects teachers who refuse to use the pronouns students request.
- The state will offer more money students can use on dual credit courses, career technical education workforce training courses, college entrance exams and AP exams, giving students more opportunities to earn credits. Each public school student will be able to get \$500 more than last year, while each private or home-schooled student could also get an additional \$1,750. In the last fiscal year, about 43,000 students used the advanced opportunities program.
- A driver's education law allows qualified parents to serve as private educators for Class D Driver's Training Instruction permits. Parents with valid driver's licenses who haven't had their license suspended or revoked in the previous two years and live in a rural school district could qualify for the program. Lawmakers said this could help students in rural areas who have to travel long distances to take required drivers education.

Becca Savransky: 208-495-5661, @beccasavransky

EXHIBIT A CAPITAL CITY DEVELOPMENT CORPORATION PROPOSED FISCAL YEAR 2025 ORIGINAL BUDGET

AN ESTIMATE OF REVENUES AND EXPENSES OF THE CAPITAL CITY DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2024 TO AND INCLUSIVE OF SEPTEMBER 30, 2025 (FISCAL YEAR 2025), AND NOTICE OF PUBLIC HEARING.

As required by Idaho Code, the Board of Commissioners of the Capital City Development Corporation has estimated the amount of money necessary for all purposes during Fiscal Year 2025 and prepared a proposed budget that includes an estimate of revenues and expenses and that reflects current Board policy on budget-related matters. As also required by Idaho Code, the budget will be entered into the minutes of the Agency and published in the Idaho Statesman newspaper. Citizens are invited to attend the budget hearing that begins at noon, August 28, 2024 at Capital City Development Corporation, 121 N. 9th St, Suite 501, Boise, Idaho. Citizens may submit written or oral comments concerning the Agency's proposed budget. A copy of the proposed budget is available at https://ccdcboise.com and also at Capital City Development Corporation (by appointment only) during regular business hours, weekdays, 8:00 a.m. to 5:00 p.m. Please notify CCDC at 208-384-4264 for any accommodations necessary for persons with disabilities.

	FISCAL YEAR 2023 ACTUAL	AMENDED FISCAL YEAR 2024 BUDGET	ORIGINAL FISCAL YEAR 2025 BUDGET
GENERAL/SPECIAL REVENUE FUNDS:			
GENERAL OPERATIONS FUND			
Transfers	3,453,352	4,144,088	4,746,120
Other	294,765	307,561	299,480
Total Revenues	3,748,117	4,451,649	5,045,600
Total Expenses	3,748,117	4,451,649	5,045,600
RIVER-MYRTLE / OLD BOISE REV ALLOC FUND*			
Revenue Allocation (Property Tax Increment)	11,445,589	14,490,900	13,800,000
Transfers	27,235	5,099,245	16,890,818
Other	3,309,847	5,834,251	2,359,059
Total Revenues	14,782,671	25,424,396	33,049,877
Total Expenses	14,782,671	25,424,396	33,049,877
WESTSIDE REVENUE ALLOCATION FUND			
Revenue Allocation (Property Tax Increment)	4,252,488	5,346,400	5,800,000
Transfers	1,780,829	3,432,625	2,508,760
Other	2,903,621	830,371	1,874,000
Total Revenues	8,936,938	9,609,396	10,182,760
Total Expenses	8,936,938	9,609,396	10,182,760
30TH STREET REVENUE ALLOCATION FUND			
Revenue Allocation (Property Tax Increment)	1,223,825	1,567,100	1,500,000
Transfers	(1,154,996)	(1,020,274)	503,833
Other	35,416	53,000	26,500
Total Revenues	104,245	599,826	2,030,333
Total Expenses	104,245	599,826	2,030,333
SHORELINE REVENUE ALLOCATION FUND			
Revenue Allocation (Property Tax Increment)	546,121	825,700	1,000,000
Transfers	(536,217)	(233,489)	(592,000)
Other	14,205	24,000	12,000
Total Revenues	24,110	616,211	420,000
Total Expenses	24,110	616,211	420,000
GATEWAY EAST REVENUE ALLOCATION FUND			
Revenue Allocation (Property Tax Increment)	4,438,513	7,698,600	8,300,000
Transfers	(4,244,605)	(6,472,352)	(6,326,399)
Other	71,495	145,000	72,500
Total Revenues	265,403	1,371,248	2,046,101
Total Expenses	265,403	1,371,248	2,046,101
STATE STREET REVENUE ALLOCATION FUND			
Revenue Allocation (Property Tax Increment)	872,897	1,601,300	1,700,000
Transfers	(877,535)	(1,552,020)	(1,030,500)
Other	5,116	17,000	8,500
Total Revenues	478	66,280	678,000
Total Expenses	478	66,280	678,000
PARKING FUND			
Parking Operation	8,864,682	8,974,421	9,188,361
Transfers	(5,527,170)	(5,430,434)	9,951,845
Other	375,970	471,300	279,500
Total Revenues	3,713,483	4,015,287	19,419,706
Total Expenses	3,713,483	4,015,287	19,419,706
DEBT SERVICE FUND			
Pass-through Lease	0	0	0
Transfers	0	0	0
Total Revenues	0	0	0
Total Expenses	0	0	0
TOTAL REVENUES	\$31,575,444	\$46,154,293	\$72,872,377
TOTAL EXPENSES	\$31,575,444	\$46,154,293	\$72,872,377

*Preliminary Termination Budget for River Myrtle/Old Boise RAA.

MOTION TO APPROVE THE PROPOSED BUDGET PASSED BY THE BOARD OF COMMISSIONERS OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO, THIS 12TH DAY OF AUGUST 2024. This is an accurate statement of the proposed expenditures and revenues as presented to the Board of Commissioners for Fiscal Year 2025. APPROVED BY THE CHAIR OF THE CAPITAL CITY DEVELOPMENT CORPORATION IN BOISE, IDAHO THIS 12TH DAY OF AUGUST 2024. Latonia Haney Keith, Chair. Joey Chen, Secretary Pro Tem.

EXHIBIT A CAPITAL CITY DEVELOPMENT CORPORATION PROPOSED FISCAL YEAR 2024 AMENDED BUDGET

AN AMENDED ESTIMATE OF REVENUES AND EXPENSES OF THE CAPITAL CITY DEVELOPMENT CORPORATION FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2023 TO AND INCLUSIVE OF SEPTEMBER 30, 2024 (FISCAL YEAR 2024) AND NOTICE OF PUBLIC HEARING.

As required by Idaho Code, the Board of Commissioners of the Capital City Development Corporation has estimated the amount of money necessary for all purposes during Fiscal Year 2024 and prepared a proposed amended budget that includes an estimate of revenues and expenses and that reflects current Board policy on budget-related matters. As also required by Idaho Code, the amended budget will be entered into the minutes of the Agency and published in the Idaho Statesman newspaper. Citizens are invited to attend the budget hearing that begins at noon, August 28, 2024, at Capital City Development Corporation, 121 N. 9th St, Suite 501, Boise, Idaho. Citizens may submit written or oral comments concerning the Agency's proposed amended budget. A copy of the proposed amended budget is available at https://ccdcboise.com and also at Capital City Development Corporation (by appointment only) during regular business hours, weekdays, 8:00 a.m. to 5:00 p.m. Please notify CCDC at 208-384-4264 for any accommodations necessary for persons with disabilities.

	FISCAL YEAR 2022 ACTUAL	FISCAL YEAR 2023 ACTUAL	ORIGINAL FISCAL YEAR 2024 BUDGET	AMENDED FISCAL YEAR 2024 BUDGET
GENERAL/SPECIAL REVENUE FUNDS:				
GENERAL OPERATIONS FUND				
Transfers	3,260,732	3,453,352	4,465,208	4,144,088
Other	201,085	294,765	275,505	307,561
Total Revenues	3,461,817	3,748,117	4,740,793	4,451,649
Total Expenses	3,461,817	3,748,117	4,740,793	4,451,649
RIVER-MYRTLE / OLD BOISE REV ALLOC FUND				
Revenue Allocation (Property Tax Increment)	10,879,908	11,445,589	14,700,000	14,490,900
Transfers	940,149	27,235	12,317,190	5,099,245
Other	1,690,657	3,309,847	6,523,599	5,834,251
Total Revenues	13,510,714	14,782,671	33,540,789	25,424,396
Total Expenses	13,510,714	14,782,671	33,540,789	25,424,396
WESTSIDE REVENUE ALLOCATION FUND				
Revenue Allocation (Property Tax Increment)	4,295,431	4,252,488	5,400,000	5,346,400
Transfers	(2,486,230)	1,780,829	3,379,919	3,432,625
Other	616,738	2,903,621	267,051	830,371
Total Revenues	2,425,940	8,936,938	9,046,970	9,609,396
Total Expenses	2,425,940	8,936,938	9,046,970	9,609,396
30TH STREET REVENUE ALLOCATION FUND				
Revenue Allocation (Property Tax Increment)	1,050,607	1,223,825	1,500,000	1,567,100
Transfers	(318,577)	(1,154,996)	(600,417)	(1,020,274)
Other	5,042	35,416	10,000	53,000
Total Revenues	737,072	104,245	917,583	599,826
Total Expenses	737,072	104,245	917,583	599,826
SHORELINE REVENUE ALLOCATION FUND				
Revenue Allocation (Property Tax Increment)	483,242	546,121	800,000	825,700
Transfers	(462,015)	(536,217)	(110,373)	(233,489)
Other	14,205	24,000	7,000	24,000
Total Revenues	22,848	24,110	925,373	616,211
Total Expenses	22,848	24,110	925,373	616,211
GATEWAY EAST REVENUE ALLOCATION FUND				
Revenue Allocation (Property Tax Increment)	2,425,378	4,438,513	7,400,000	7,698,600
Transfers	(1,451,326)	(4,244,605)	(2,019,206)	(6,472,352)
Other	7,768	71,495	33,000	145,000
Total Revenues	981,820	265,403	4,613,794	1,371,248
Total Expenses	981,820	265,403	4,613,794	1,371,248
STATE STREET REVENUE ALLOCATION FUND				
Revenue Allocation (Property Tax Increment)	0	872,897	1,500,000	1,601,300
Transfers	0	(877,535)	(1,003,220)	(1,552,020)
Other	0	5,116	1,500	17,000
Total Revenues	0	478	498,280	66,280
Total Expenses	0	478	498,280	66,280
PARKING FUND				
Parking Operation	8,208,962	8,864,682	8,890,694	8,974,421
Transfers	(449,316)	(5,527,170)	3,671,347	(5,430,434)
Other	253,498	375,970	395,100	471,300
Total Revenues	8,013,144	3,713,483	13,165,138	4,015,287
Total Expenses	8,013,144	3,713,483	13,165,138	4,015,287
DEBT SERVICE FUND				
Pass-through Lease	0	0	0	0
Transfers	0	0	0	0
Total Revenues	0	0	0	0
Total Expenses	0	0	0	0
TOTAL REVENUES	\$29,153,355	\$31,575,444	-\$67,440,720	\$46,154,293
TOTAL EXPENSES	\$29,153,355	\$31,575,444	-\$67,440,720	\$46,154,293

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