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Board of Commissioners

March 9, 2026

Agenda

I. Call to Order Chair Haney Keith

II. Action Item: Agenda Changes/Addition

.....Chair Haney Keith

III. Action Item: Consent Agenda

A. Expenses

1. Approve Paid Invoice Report for February 2026

B. Minutes and Reports

1. Approve Meeting Minutes for February 9, 2026
2. FY2026 Q1 Financial Report (Unaudited)



Consent Agenda

Motion to Approve Consent Agenda

Agenda

IV. Action Item

- A. **CONSIDER Resolution 1962: Selection of BofA Securities, Inc. for Underwriting Services, Parking System Revenue Bonds.....Joey Chen, Eric Heringer (25 mins)**
- B. CONSIDER Resolution 1961: Westside District Termination Resolution
.....Joey Chen (10 mins)
- C. CONSIDER 2025 AnnualLana Graybeal (5 mins)
- D. PUBLIC COMMENT 2025 Annual ReportChair Haney Keith (5 mins)
- E. CONSIDER Resolution 1960: Bannock Street Streetscape Improvements, 12th St. to 16th St. Amendment No. 2 to the CM/GC Contract with McAlvain Construction, Inc.
.....Megan Pape (10 mins)
- F. CONSIDER: Set April 13, 2026, as the Public Comment Date to Consider ParkBOI Parking Rate Adjustments Zach Piepmeyer (20 mins)

V. Adjourn

Consider: Resolution 1962



Selection of BofA Securities, Inc. for Underwriting Services,
Parking System Revenue Bonds

Joey Chen, Finance & Administration Director

Eric Heringer, Managing Director, Piper Sandler & Co.

1010 W Jefferson Street Commercial Space and Public Parking Facility Project



10th Street façade. Rendering from Pivot North.

Estimated Project Cost

Okland GMP Estimate	\$34,000,000
Other Hard Costs	\$2,573,856
Architecture & Engineering	\$2,736,139
Other Soft Costs	\$2,386,920
Total	\$41,696,915

Excludes financing costs



Capital City Development Corp.

March 9, 2026 | Financing Overview (1010 W. Jefferson Parking Garage)

PIPER | SANDLER



CCDC Financing History

CCDC has previously financed parking garage & other improvement projects as summarized below:

Year	Amount	Project	Pledge
1990	\$12.5 million	<ul style="list-style-type: none"> • Capital & Main Garage • 9th & Main Garage • Capital & Front Garage (sold in 2021) 	TIF (Central) + Parking System Revs
1995	\$12.1 million	<ul style="list-style-type: none"> • Capital & Front Garage (sold in 2021) • Refinance 1990 Bonds (partial) 	TIF (Central) + Parking System Revs
1998	\$6.0 million	<ul style="list-style-type: none"> • 9th & Front Garage 	Parking System Revs (subordinate)
1999	\$4.1 million	<ul style="list-style-type: none"> • Refinance 1990 Bonds (remaining) 	TIF (Central) + Parking System Revs
2004	\$10.8 million	<ul style="list-style-type: none"> • Capital & Myrtle Garage 	TIF (RM) + Parking System Revs
2010	\$8.7 million	<ul style="list-style-type: none"> • Refinance 2004 Bonds 	TIF (RM) + Parking System Revs
2017	\$18.1 million	<ul style="list-style-type: none"> • 11th & Front Garage • Broad Street, Central Addition & LIV District improvements • Refinance 2010 Bonds 	TIF (RM) + Parking System Revs

CCDC Financing History

CCDC has also financed projects as a conduit issuer for Lease Revenue Bonds to finance public facilities in Boise.

Year	Amount	Project	Pledge
1999	\$62.6 million	Ada County Courthouse	Lease Revenue Bonds
2005	\$57.6 million	Refinance Ada County Courthouse	Lease Revenue Bonds
2016	\$23.1 million	Greater Boise Auditorium District Expansion	Lease Revenue Bonds

CCDC – Financing Considerations

- All of CCDC's TIF and Parking Revenue Bonds have been repaid. The only bonds that remain outstanding are the Lease Revenue Bonds issued for the Greater Boise Auditorium District which are secured by lease payments from the District.
- The 1010 West Jefferson Project is located in the Westside URA which will sunset in 2026.
- While TIF revenue received from the Westside URA is available for the project, no future revenues will be available to pledge as security for a financing related to the project.
- Bonds issued for the 1010 West Jefferson Project would only be secured by the Parking System Revenues.
- CCDC's historical parking system revenues provide sufficient coverage of debt service that should result in an investment grade rating of "A" or higher from S&P or Moody's.

Financing Overview

Piper Sandler (Municipal Advisor to CCDC) has prepared preliminary analysis for the following potential project:

Financing Overview	
Project:	Finance new parking garage at 10 th and Jefferson (note: ground floor retail will not be bond financed)
Estimated Project Budget:	\$41.7 million
CCDC “equity” contribution:	\$7.6 million
Bond financing needed:	\$34.1 million
Financing completed:	June 2026
Bond repayment term:	20 years
Optional Redemption:	10-year par call

Bond Assumptions Overview	
Bond Rating (S&P Global)	“A”
Interest rates	Estimate as of 2/12/2026
Debt Service Reserve Fund	1-years bond payment
Issuance Costs & Underwriting	Estimated at 1.5% of bond amount

Summary of Bond Analysis – Sources & Uses of Funds

Source of Funds		
Par Amount	\$	34,325,000
Bond Premium		3,046,863
CCDC (Parking Cash)		4,000,000
CCDC (Westside Cash)		3,596,427
Total Sources	\$	44,968,290
Use of Funds		
Project Fund Deposit (Parking)	\$	35,356,953
Project Fund Deposit (Commercial)	\$	6,333,449
Debt Service Reserve		2,756,500
Costs of Issuance & UW		514,875
Rounding		6,513
Total Uses	\$	44,968,290
Bond Summary Statistics		
Bond Proceeds	\$	37,371,863
All-In True Interest Cost		4.18%
Total Debt Service (P&I)	\$	55,088,250
Avg Annual Debt Service (P&I)	\$	2,754,413

--> Use CCDC cash to avoid tax issues

--> Maximum annual debt service

--> 1.5% of Par Amount

--> \$ 52,331,750 net of reserve

Coverage Analysis for \$34,434,000 million bond financing

Rating Agencies (like S&P) will calculate debt service coverage after capital expenses (if recurring) and any net transfers (if "O&M-like").

COVERAGE CALCUATIONS (S&P) PROFORMA DEBT

	2025	2024	2023
Operating Revenues	9,579,718	9,140,830	8,864,682
Interest Income	320,356	325,135	219,945
Other Committed (includes Lease Rev)	298,650	494,492	156,026
Total Revenue	10,198,724	9,960,457	9,240,653
O&M Expenses	2,793,578	2,843,484	2,551,216
Other recurring charges (capital outlay)	2,745,888	958,341	1,181,825
Net Transfers - if "O&M-like"	749,997	2,569,649	797,873
Total Expenses	6,289,463	6,371,474	4,530,914
Net Revenue (for coverage)	3,909,261	3,588,983	4,709,739
Proforma Debt Service (\$34.474 million Bond)	2,756,250	2,756,250	2,756,250
DS Coverage	1.42	1.30	1.71

Coverage Analysis for \$34,434,000 million bond financing

However, the legal bond covenants can define a more standard coverage calculation where debt service coverage is calculated before subtracting one-time capital expenditures and transfers.

COVERAGE CALCUATIONS (BOND COVENANT) PROFORMA DEBT

	2025	2024	2023
Operating Revenues	9,579,718	9,140,830	8,864,682
Interest Income	320,356	325,135	219,945
Other Committed (includes Lease Rev)	298,650	494,492	156,026
Total Revenue	10,198,724	9,960,457	9,240,653
O&M Expenses	2,793,578	2,843,484	2,551,216
Other recurring charges (capital outlay)	1,313,681	707,181	1,159,195
Total Expenses	4,107,259	3,550,665	3,710,411
Net Revenue (for coverage)	6,091,465	6,409,792	5,530,242
Proforma Debt Service (\$34.474 million Bond)	2,756,250	2,756,250	2,756,250
DS Coverage	2.21	2.33	2.01
Net Revenue after Debt serice	3,335,215	3,653,542	2,773,992
One-time (non-recurring) capital expenses	1,432,207	251,160	22,630
Net Transfers	749,997	2,569,649	797,873
Net Change in Fund balance	1,153,011	832,733	1,953,489

Bond Security Provisions – Covenant Package

The Bond Resolution will include details on the Security Pledge and bond covenants. Because the Parking System does not have any existing debt, CCDC has the opportunity “create a new credit”. Important provisions are outlined below.

Feature	Possible Covenant Provisions
Security Pledge	<ul style="list-style-type: none"> • Net Parking System Revenues (Revenue – Operating Expense.) • Key provision will be how to define Operating Expenses.
Debt Service Coverage (“DSC”)	Net System Revenue provides 1.5x coverage of annual debt service.
Additional Bonds Test (“ABT”)	<ul style="list-style-type: none"> • Historic Revenue (2-year average) provides 1.5x coverage of annual debt service (including new bonds). • Or projections (prepared by independent consultant) showing 1.5x coverage with new bonds.
Debt Service Reserve Fund	“Tax Maximum” – likely means Maximum Annual Debt Service.
Other Provisions	Future sale of garages? Repair & Replacement Account funding requirement?

Preliminary Financing Timeline (high level)

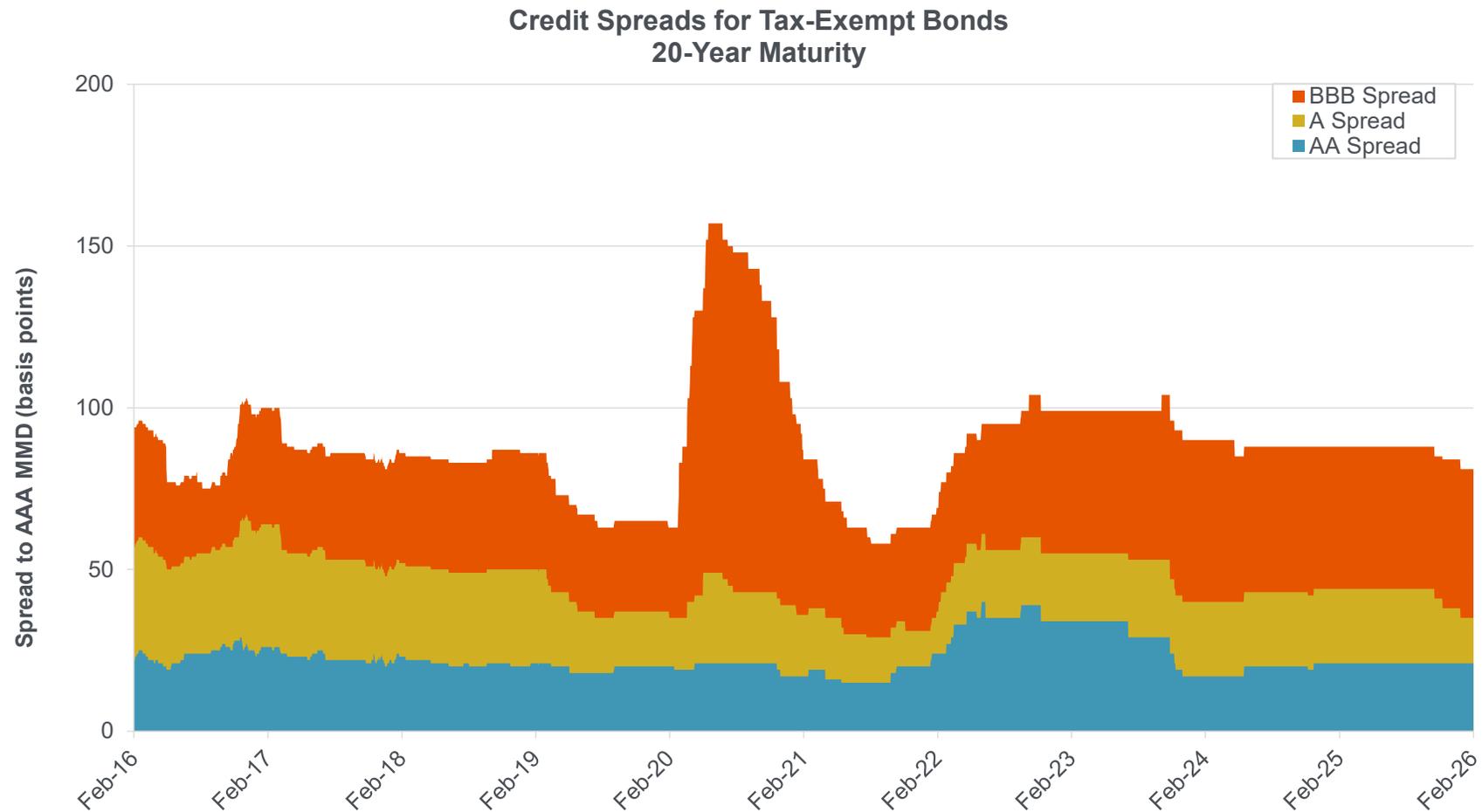
Date	Activity
February (ongoing)	Draft Bond Resolution
2/18	Bond underwriter RFQ response due
2/27	95% construction estimate
3/9	CCDC Board Meeting –award underwriter RFQ & financing update
March –April (ongoing)	Continue drafting/updating Bond Resolution & Preliminary Official Statement (POS)
5/11	CCDC Board Meeting – Approve Financing Documents subject to final pricing
5/21	Receive ratings
6/2	Post POS (UW begins pre-marketing bonds)
6/16 or 6/17	Bond Pricing (interest rates locked) CCDC Special Board Meeting – approve final bond pricing
6/30	Bond Closing (CCDC receives bond proceeds)
7/13	CCDC Board Meeting – Approve final GMP

Interest Rate History



MMD Credit Spreads

The bond rating (credit rating) will impact borrowing costs as illustrated in the following chart that shows interest rate spread differentials for different rating categories over that past 10 years.



Underwriter RFQ

RFQ for bond underwriting services sent to 13 underwriting firms on January 16, 2026

5 underwriting firms submitted qualifications by the February 18, 2026 deadline including:

- BofA Securities
- JP Morgan Securities
- KeyBanc Capital Markets
- Raymond James & Associates
- Stifel, Nicolaus & Company

Agency staff & Piper Sandler reviewed and evaluated the RFQ responses based on the following criteria:

- Experience underwriting parking system revenue bonds or similar credits (firm & individuals);
- Experience working with urban renewal agencies (firm & individuals);
- Experience underwriting Idaho municipal bonds (firm & individuals);
- Private Placement and/or direct loan capabilities;
- Estimated underwriting fees;
- Estimated market scale for the proposed financings; and
- The overall quality of the response to the RFQ

The evaluation by Agency staff and Piper Sandler assigned the highest score to BofA Securities are therefore recommending the selection of BofA Securities to serve as underwriter for the Agency's Parking System Revenue Bonds to finance the 1010 West Jefferson Project.

Consider: Resolution 1962



Suggested Motion:

I move to adopt Resolution 1962 approving selection of BofA Securities, Inc. for underwriting services, Parking System Revenue Bonds; and authorizing the Finance & Administration Director to negotiate and enter into an engagement letter or agreement with BofA Securities, Inc., and to negotiate the form of a bond purchase agreement, and following negotiation to return to the Board for approval of a bond purchase agreement at a later date.

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Consider: Resolution 1961



Westside District Termination Resolution

Joey Chen, Finance & Administration Director

Westside Termination Resolution



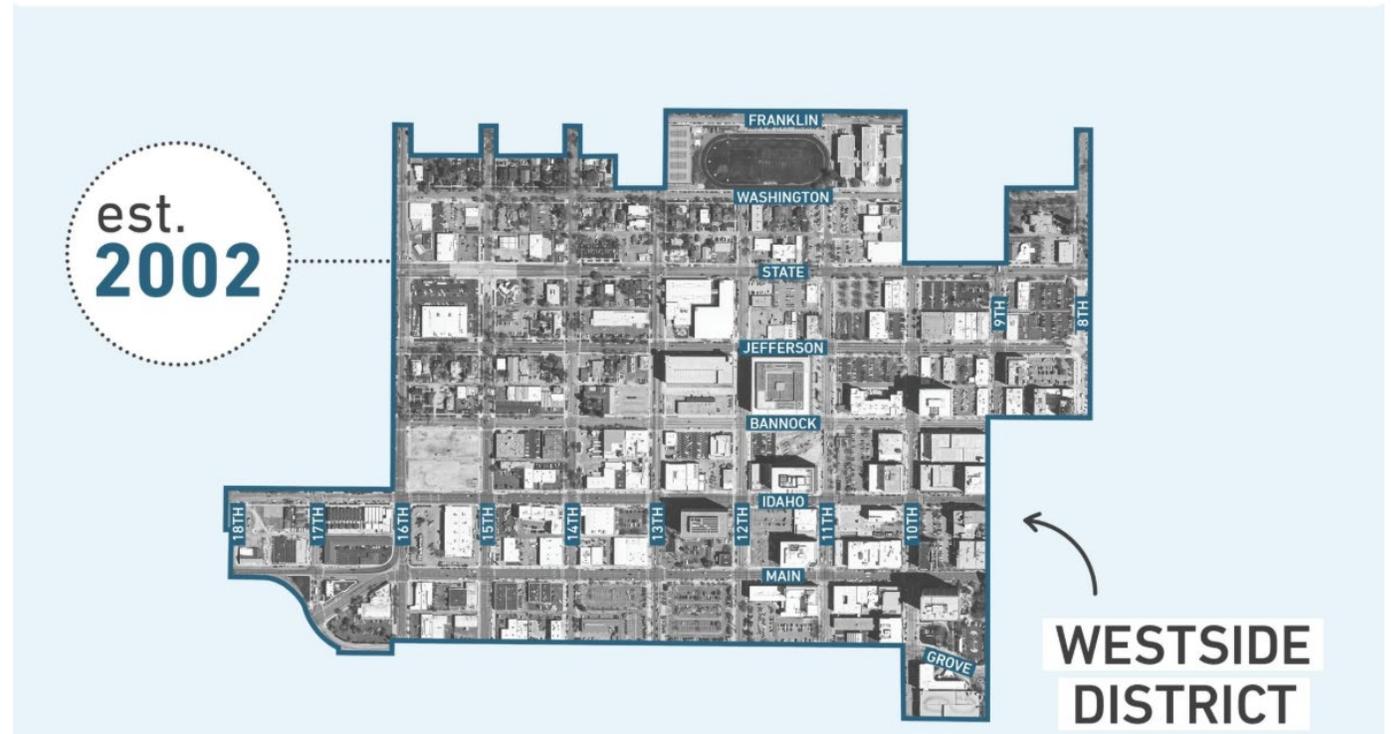
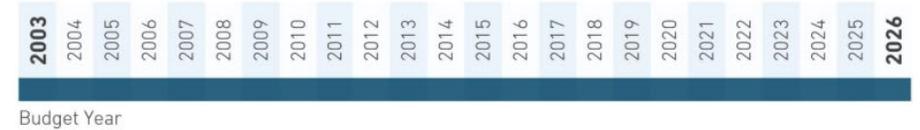
Today's Agenda

- Sunset Process/Timeline
- 24 Years of Redevelopment
- Termination Resolution/Plan

WESTSIDE DISTRICT

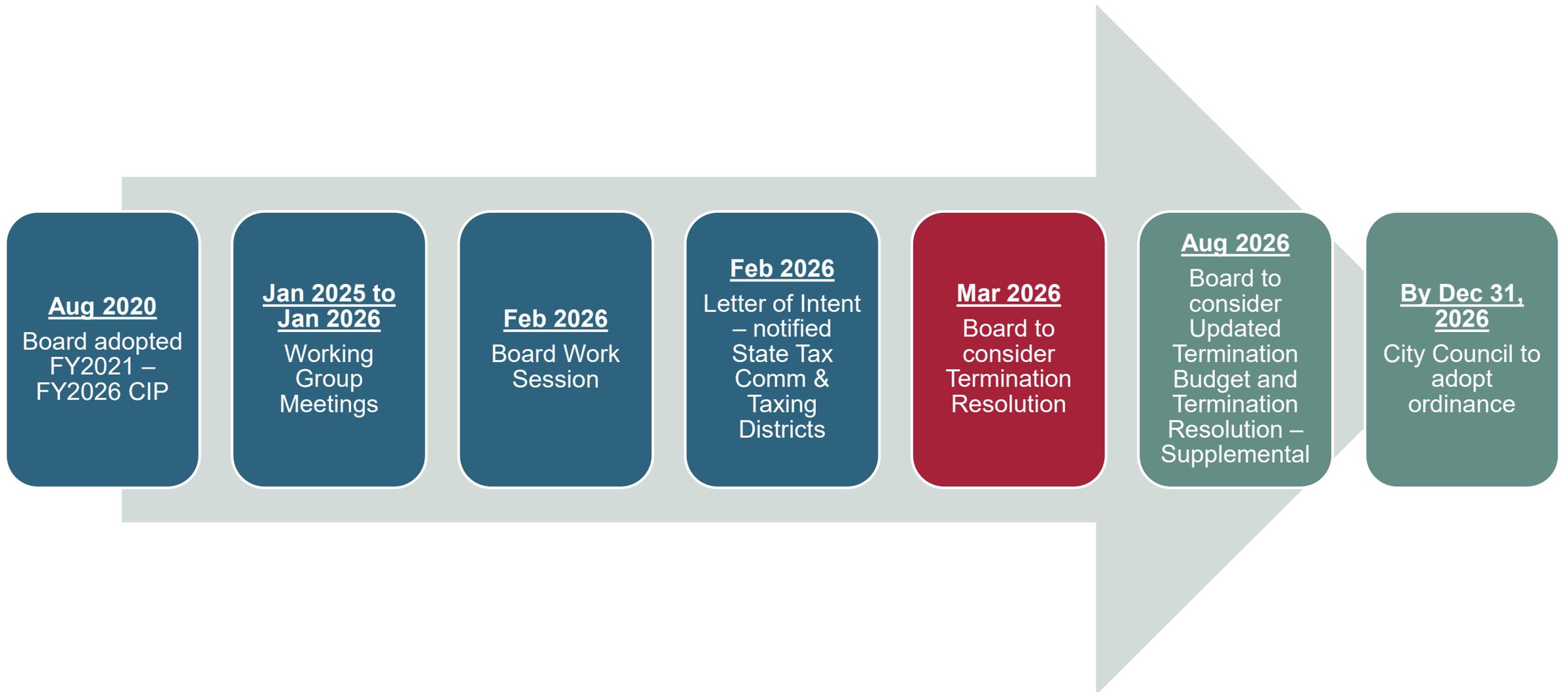


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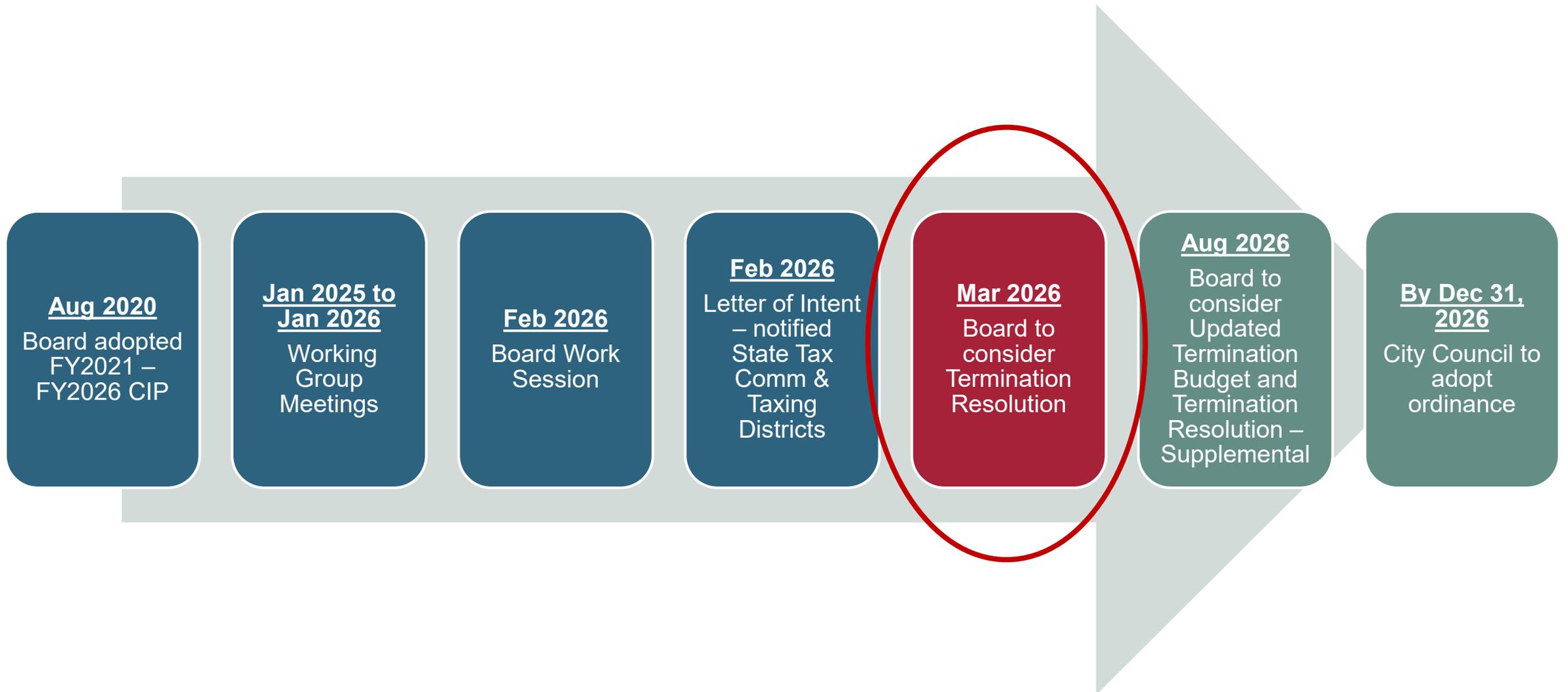
Westside Termination Resolution

Sunset Process/Timeline

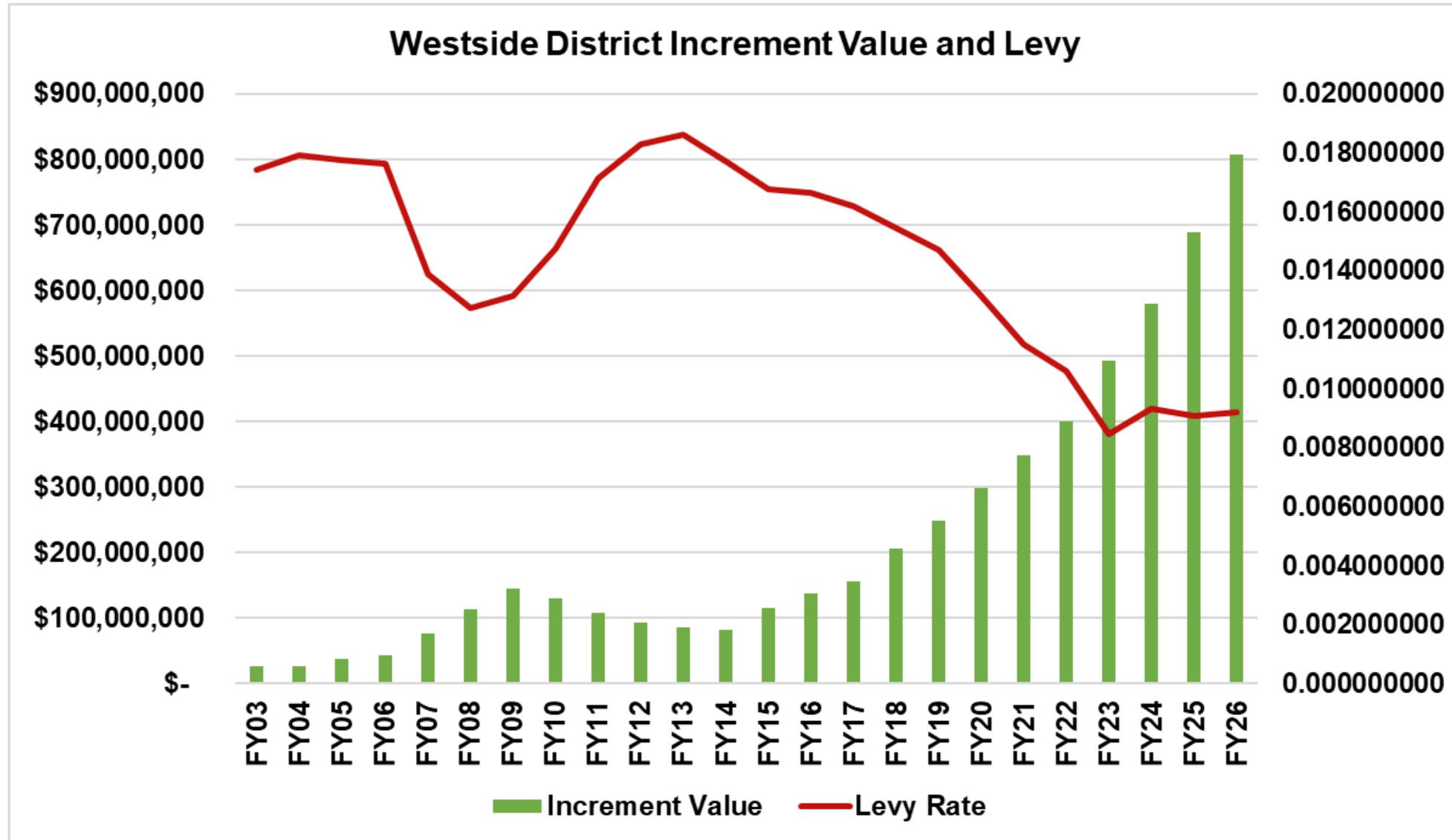


Westside Termination Resolution

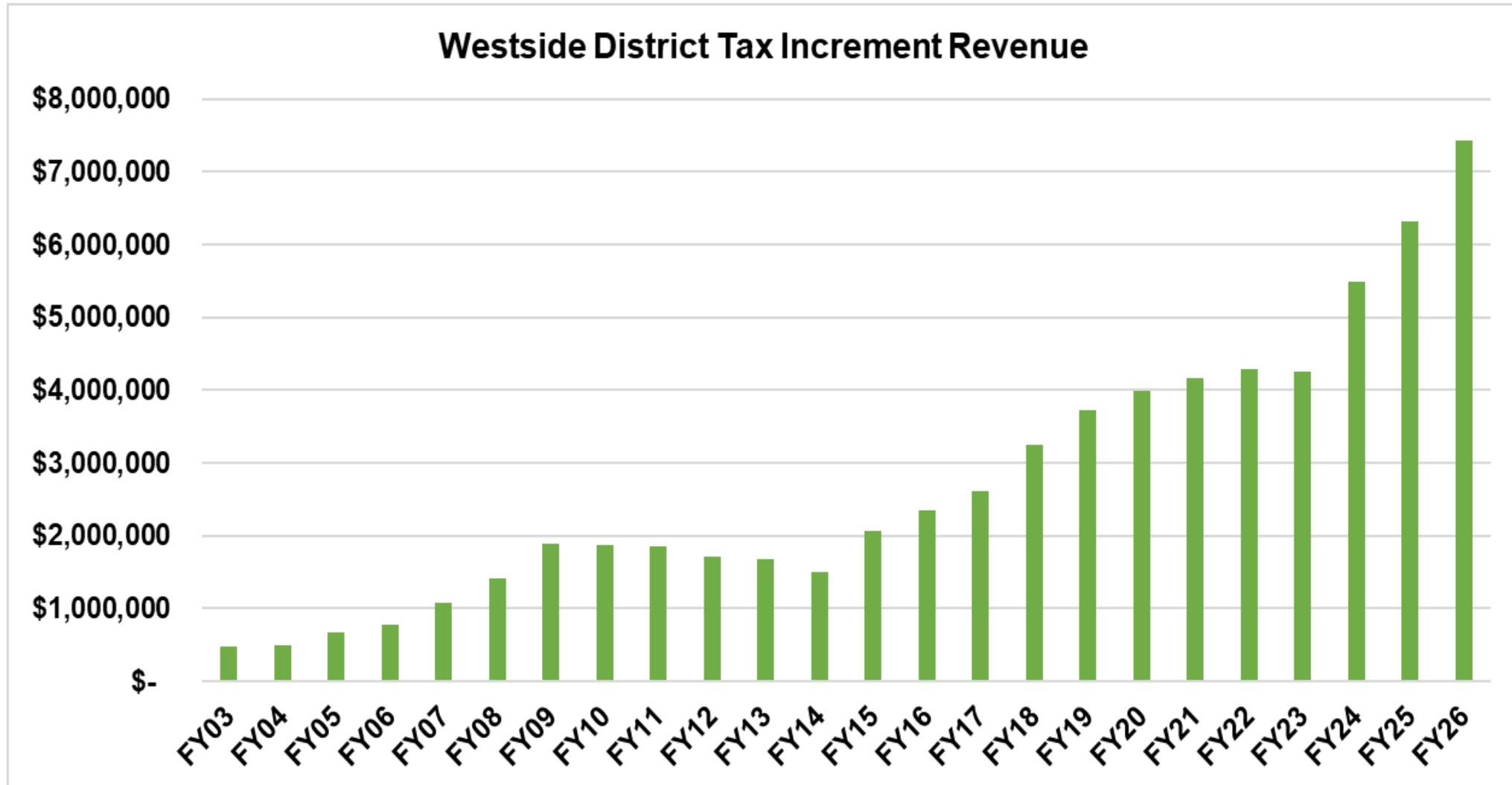
Sunset Process/Timeline



Westside Termination Resolution



Westside Termination Resolution



Westside Termination Resolution



Projects:



The Arthur



Bannock Street Streetscape and Mobility Improvements: 12th Street - 16th Street



1522 W. State Street – 16th and State



Hotel Renegade, The Sparrow Hotel



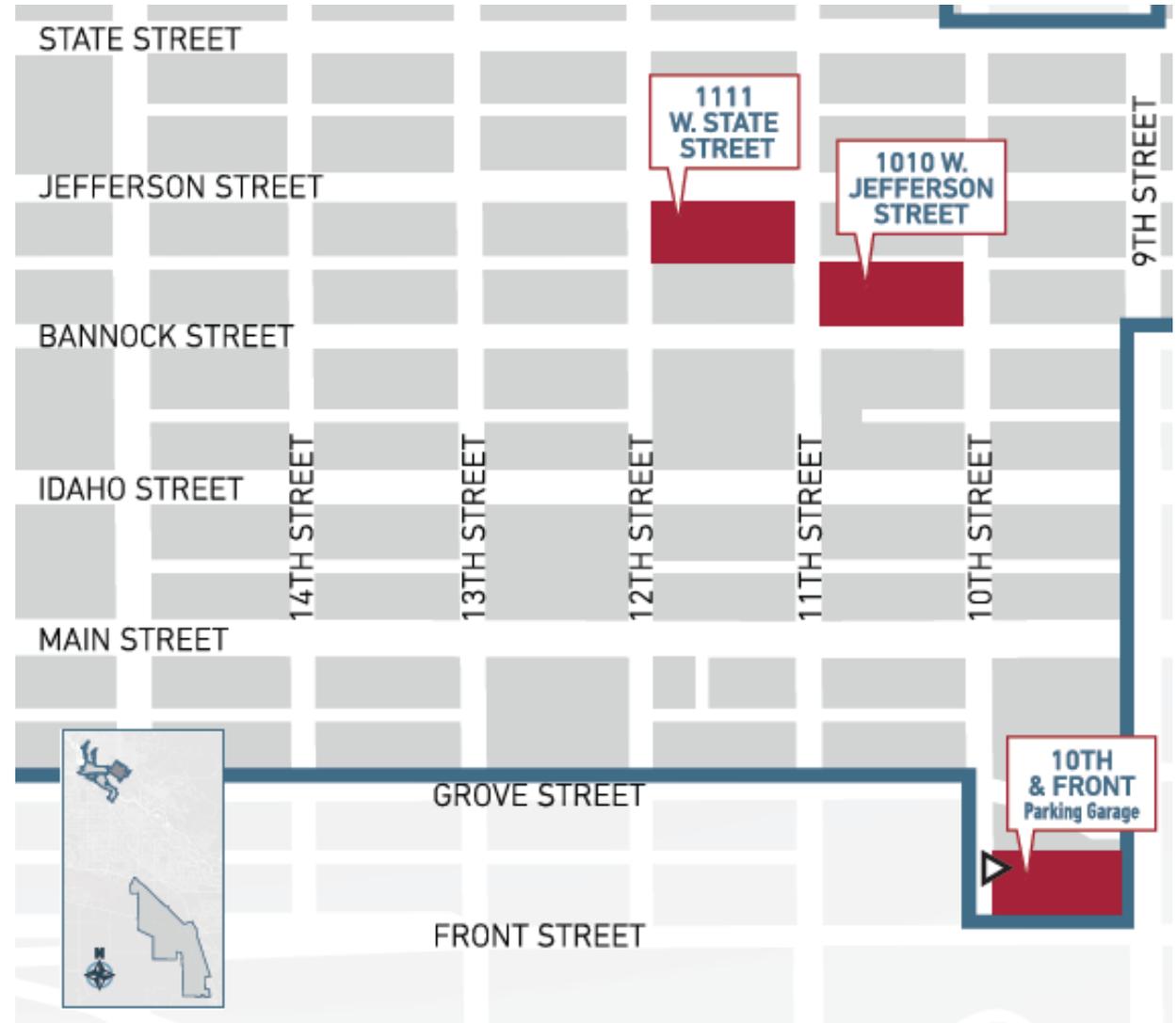
11th and Idaho Building, Cherie Buckner-Webb Park

Westside Termination Resolution

Termination Resolution/Plan



- Termination Resolution
- Exhibit A – Termination Plan
- Exhibit B – Real Property to be Retained by the Agency



Westside Termination Resolution

Termination Resolution/Plan



Exhibit A – Termination Plan

- **Intent Regarding Delinquencies**

Westside Termination Resolution

Termination Resolution/Plan

Exhibit A – Termination Plan

- Intent Regarding Delinquencies
- **Fiscal Year 2026 Termination Summary**

Westside Termination Resolution

Termination Resolution/Plan

Exhibit A – Termination Plan

- Intent Regarding Delinquencies
- Fiscal Year 2026 Termination Summary
- **CCDC MOU, Licenses, Maintenance Agreements and Utility Accounts**

Westside Termination Resolution

Termination Resolution/Plan

Exhibit A – Termination Plan

- Intent Regarding Delinquencies
- Fiscal Year 2026 Termination Summary
- CCDC MOU, Licenses, Maintenance Agreements and Utility Accounts
- **Agency Contracts (Committed Contracts)**

Westside Termination Resolution

Termination Resolution/Plan



Exhibit A – Termination Plan

- Intent Regarding Delinquencies
- Fiscal Year 2026 Termination Summary
- CCDC MOU, Licenses, Maintenance Agreements and Utility Accounts
- Agency Contracts (Committed Contracts)
- **Real Property Interests**

Westside Termination Resolution

Termination Resolution/Plan

Exhibit A – Termination Plan

- Intent Regarding Delinquencies
- Fiscal Year 2026 Termination Summary
- CCDC MOU, Licenses, Maintenance Agreements and Utility Accounts
- Agency Contracts (Committed Contracts)
- Real Property Interests
- **Fiscal Year 2027 – Post-Termination Final Administrative Costs**

Consider: Resolution 1961



Suggested Motion:

I move to adopt Resolution 1961 terminating the Westside District and providing notice to the seven taxing districts including Ada County, and the Idaho State Tax Commission.

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V. Adjourn



Annual Report Highlights

- Financial Analysis
- 2025 Financial Statement
- Agency Projects

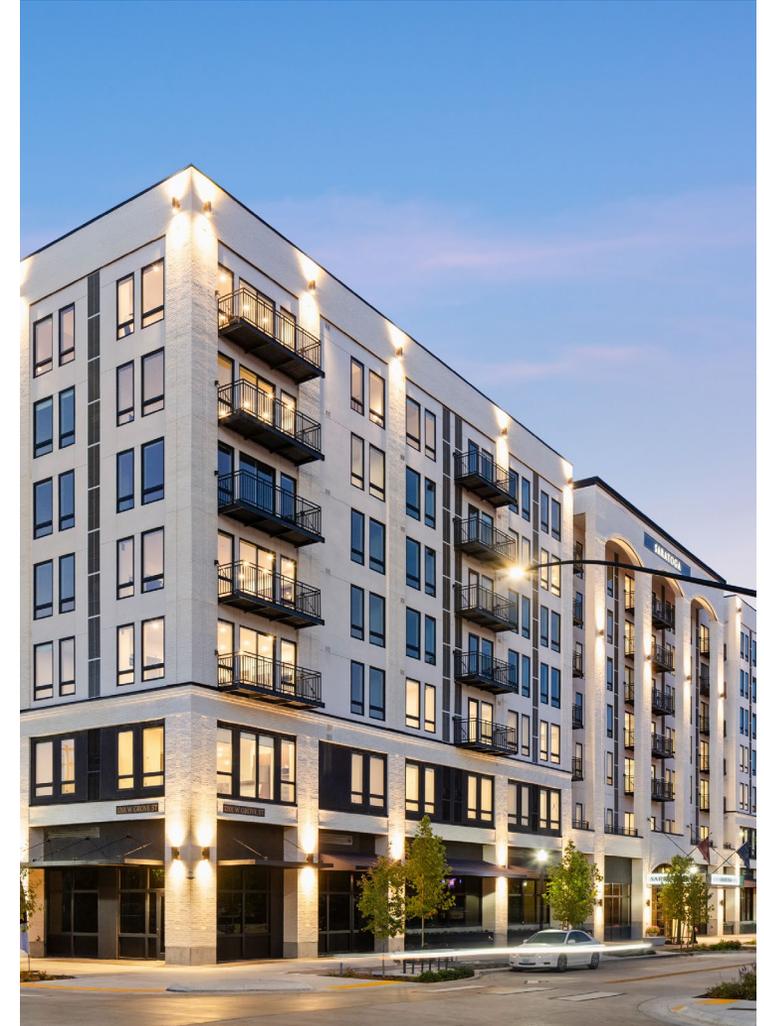
2025 CCDC Annual Report



CCDC team walking the new Grove Street Pathway



Idaho Wheat Commission – a Public-Public partnership with the Idaho State Building Authority



Broadstone Saratoga – a Type 4 Participation Program Project

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V. Adjourn

Approval of 2025 Annual Report



Public Comment

Chair Haney Keith



Consider: Approval of 2025 Annual Report

Suggested Motion:

I move to approve the 2025 Annual Report and direct agency to finalize the document and fulfill statutory publication and access requirements.

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REBUILD

BANNOCK STREET

12TH STREET TO 16TH STREET



Resolution 1960

REBUILD

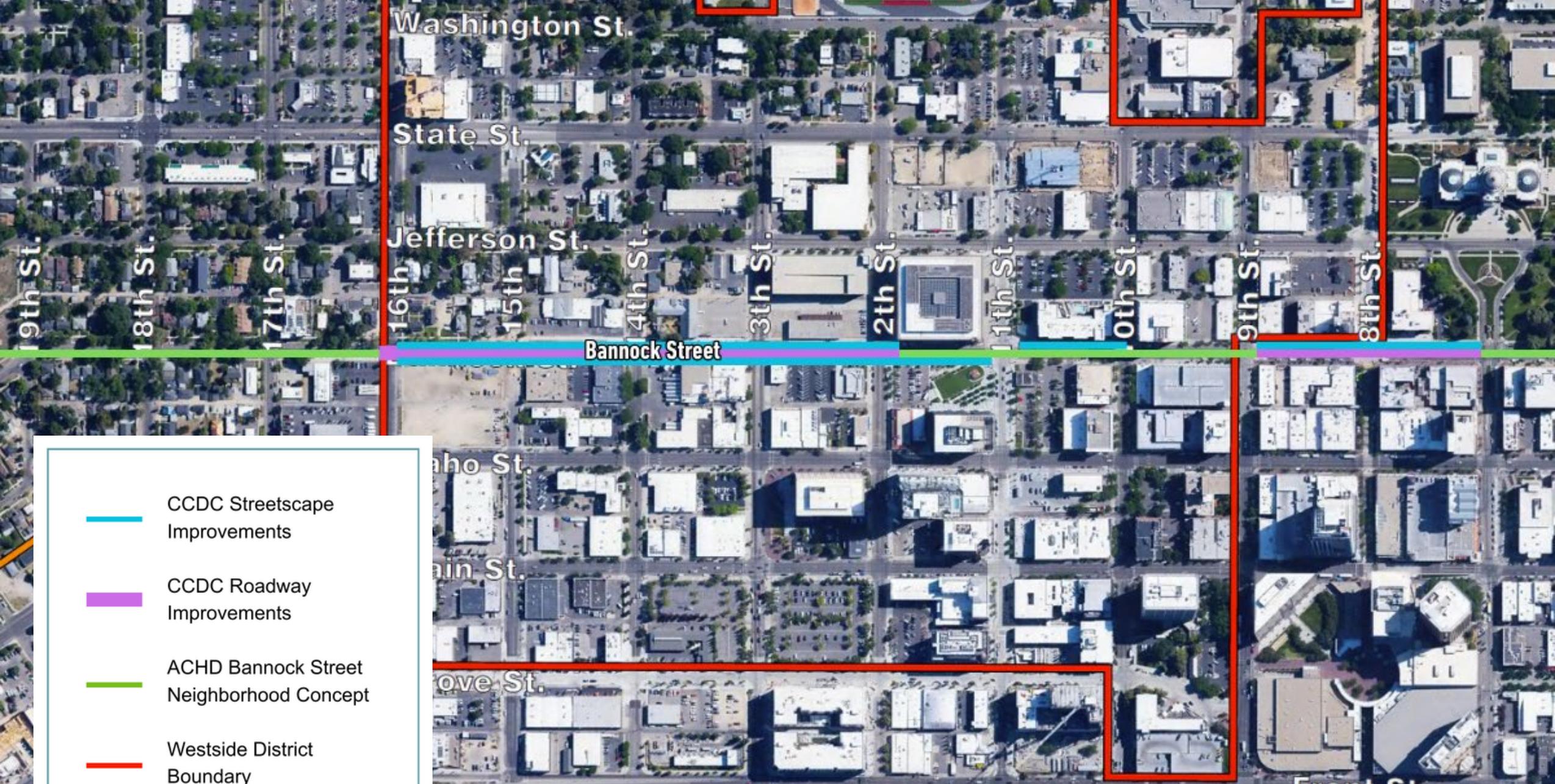
BANNOCK STREET

12TH STREET TO 16TH STREET

Streetscape and intersection updates to improve pedestrian and bike connectivity from the West Downtown Neighborhood into downtown Boise.

Today's Board Action Item

Reso 1960 – Amendment No. 2 to the CM/GC Contract with McAlvain Construction, Inc.



-  CCDC Streetscape Improvements
-  CCDC Roadway Improvements
-  ACHD Bannock Street Neighborhood Concept
-  Westside District Boundary



Streetscape Enhancements: Bannock St, 13th St to 16th St

- Upgraded ADA-compliant sidewalks, ramps, and driveway approaches
- Enhanced pedestrian safety at crosswalks including curb extensions/ bulb-outs
- Additional trees planted to enhance Boise's urban tree canopy
- Improved lighting and added bike racks



Traffic Signals at 15th St and 16th St Intersections

- Added traffic signals for a more safe, convenient, and comfortable experience for people walking and biking
- Consistent with the downtown grid, drivers expect and respect traffic signals



Boise City Canal Replacement and Roadway Paving

- Replaced the underground canal crossing below Bannock St to ensure irrigation water flows throughout Boise's neighborhoods
- Repaved roadway with new asphalt for safer, smoother, more comfortable travel



What's Remaining: GMP 2 Scope of Work

- Area of Improvements:
 - Bannock St, 12th St to 13th St
 - West side of 13th St, north of Bannock St
- Streetscape improvements: street trees, lighting, planters and bike racks added
- Additional curb bulb-outs at 12th St
- Asphalt paving and stormwater improvements



Reso 1960 – Amendment No. 2 to the CM/GC Contract with McAlvain Construction, Inc.

McAlvain Construction Summary

Original Contract: Construction Management: Pre-Construction Services	\$ 111,020.00
General Contractor: Project Construction GMP #1 Full Improvements – Bannock St, 13th St to 16th St	\$ 5,292,887.77
TODAY – Amendment No. 2: General Contractor: Project Construction GMP #2 Full Improvements – Bannock St, 12th St to 13th St	\$ 2,071,641.00
Adjusted GMP <i>* GMP does not include pre-construction services</i>	\$ 7,364,528.77



Interagency Agreement with ACHD for Construction Services

Current ACHD Cost Share: \$1,318,605

ACHD Amendment 2 Cost Share = \$495,158

Revised ACHD Cost Share: **\$1,813,763**

- ACHD reimbursable expenses:
 - Boise City Canal crossing replacement (complete)
 - roadway excavation and grading
 - asphalt paving
 - roadway signage and striping
 - percentage of general conditions and general requirements
- Monthly invoicing/reimbursements based on actual costs

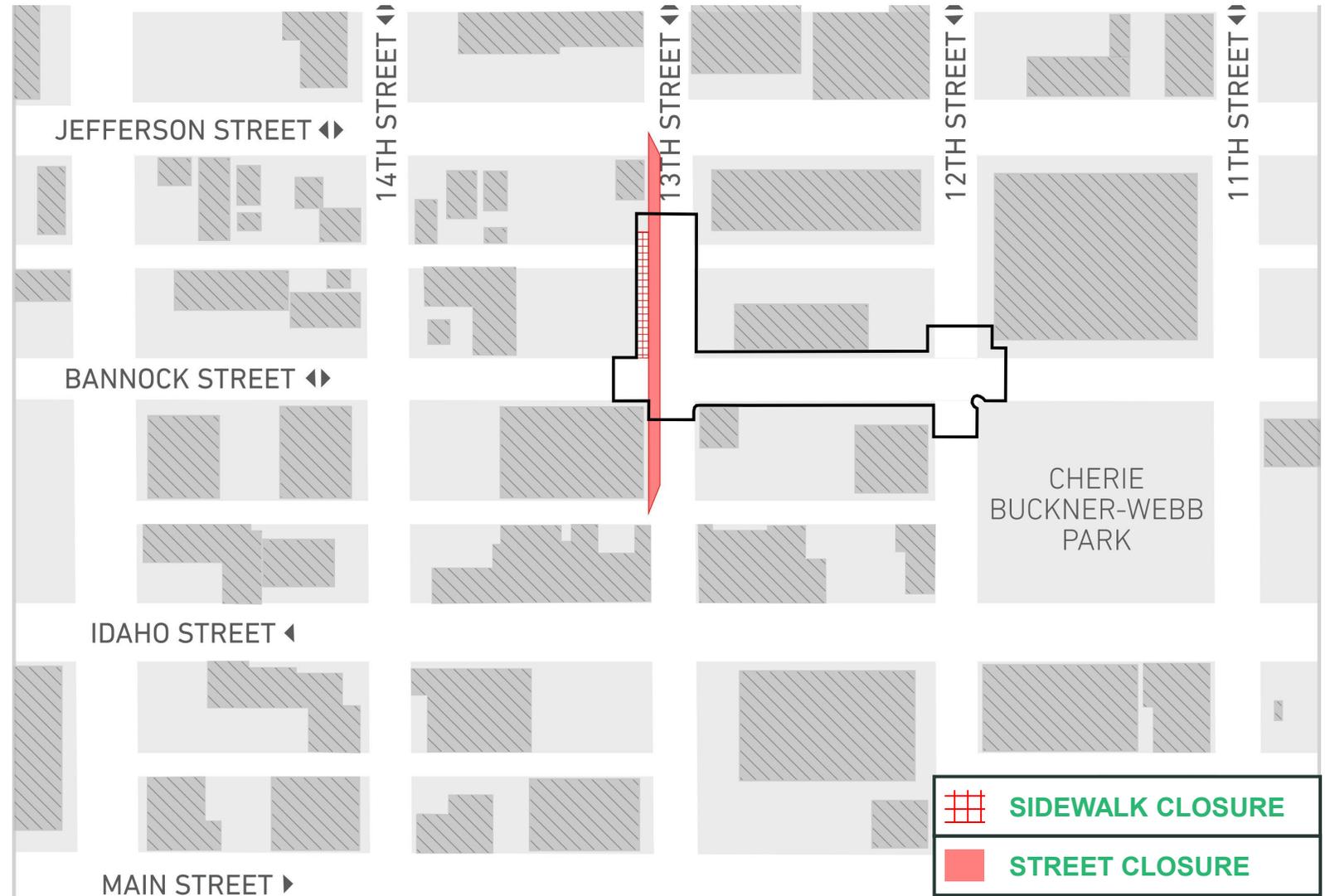
Phase 1: April 8 – April 13

Scope

- Veolia water service installation

What to Expect

- ✓ Lane reduction on 13th St
- ✓ Bannock St open
- ✓ Idaho Power employee parking access from Bannock St
- ✓ Sidewalk closed west side of 13th St



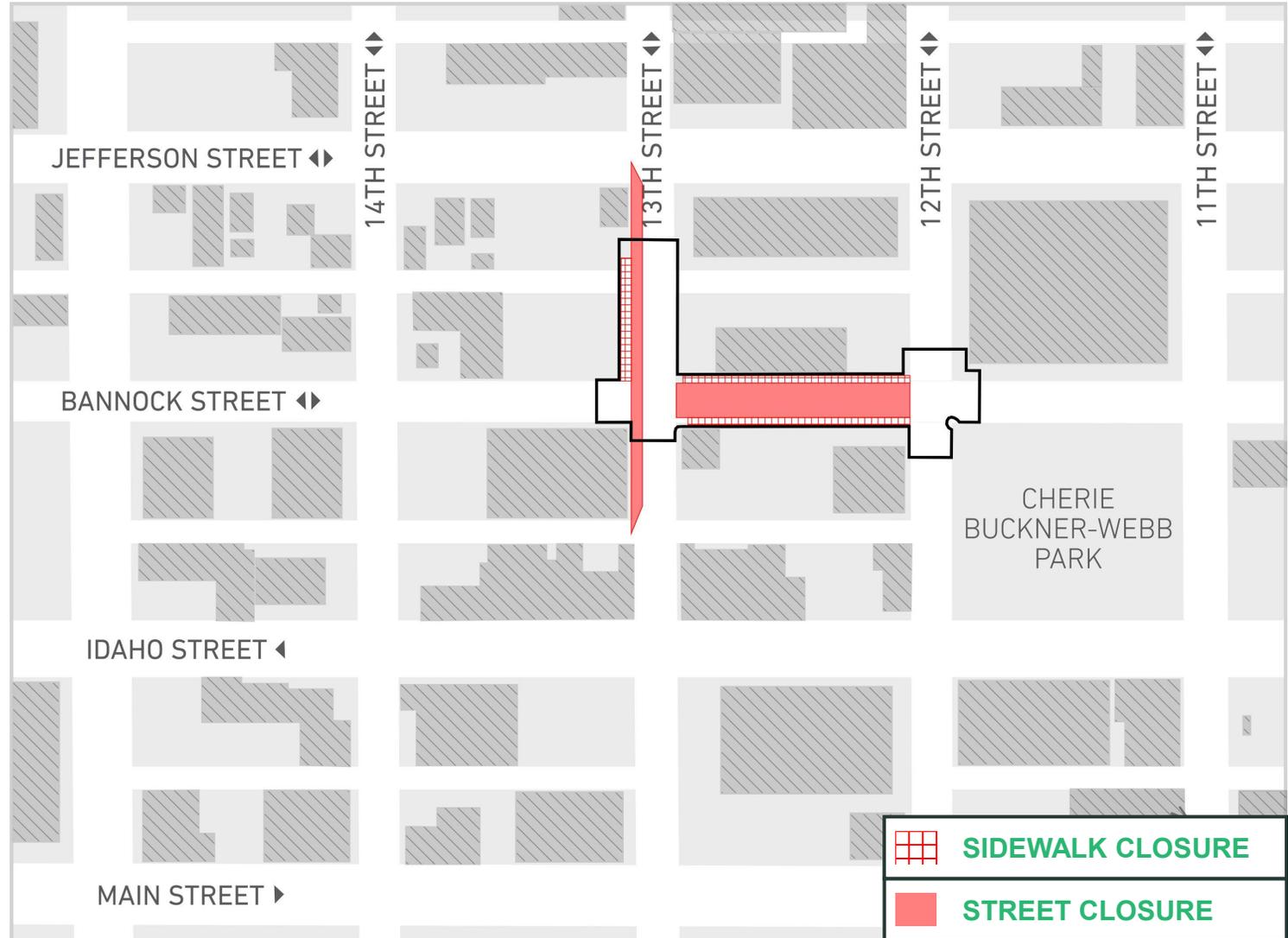
Phase 2: April 14 – May 11

Scope

- Underground utility upgrades on 13th St
- 13th St streetscape improvements – west side only
- Veolia water service installation on Bannock St

What to Expect

- ✓ Lane reduction on 13th St
- ✓ Bannock St closed between 12th St and 13th St
- ✓ Sidewalk closed west side of 13th St, and along Bannock St
- ✓ Business/Parking Access from Bannock St and alley



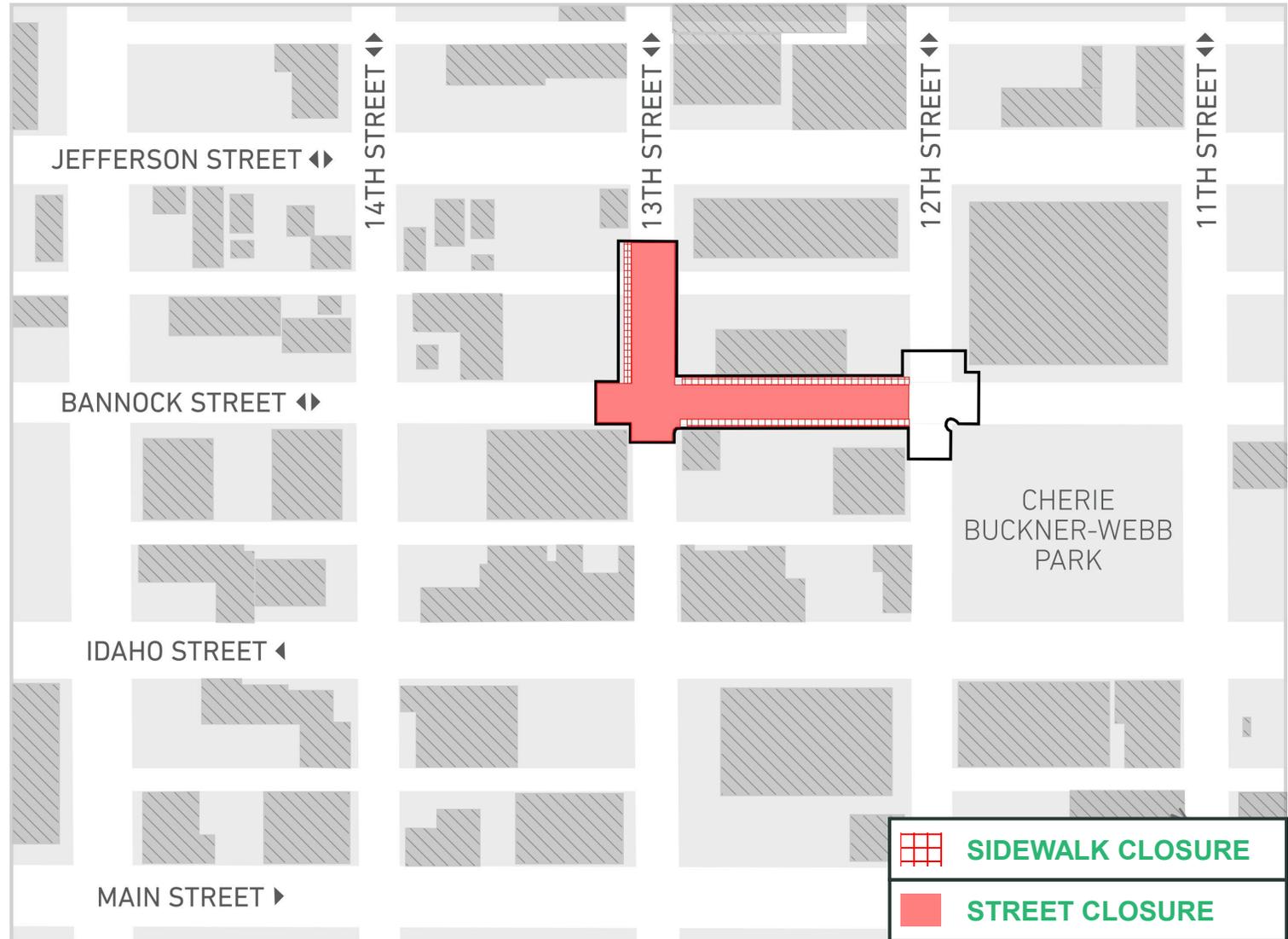
Phase 3: May 12 – June 1

Scope

- 13th St streetscape improvements – west side only
- 13th St roadway reconstruction
- Underground utility upgrades on Bannock St

What to Expect

- ✓ Bannock St closed between 12th St and 13th St
- ✓ 13th St closed
- ✓ Sidewalk closed west side of 13th St, and along Bannock St
- ✓ Business/Parking Access from Bannock St and alley



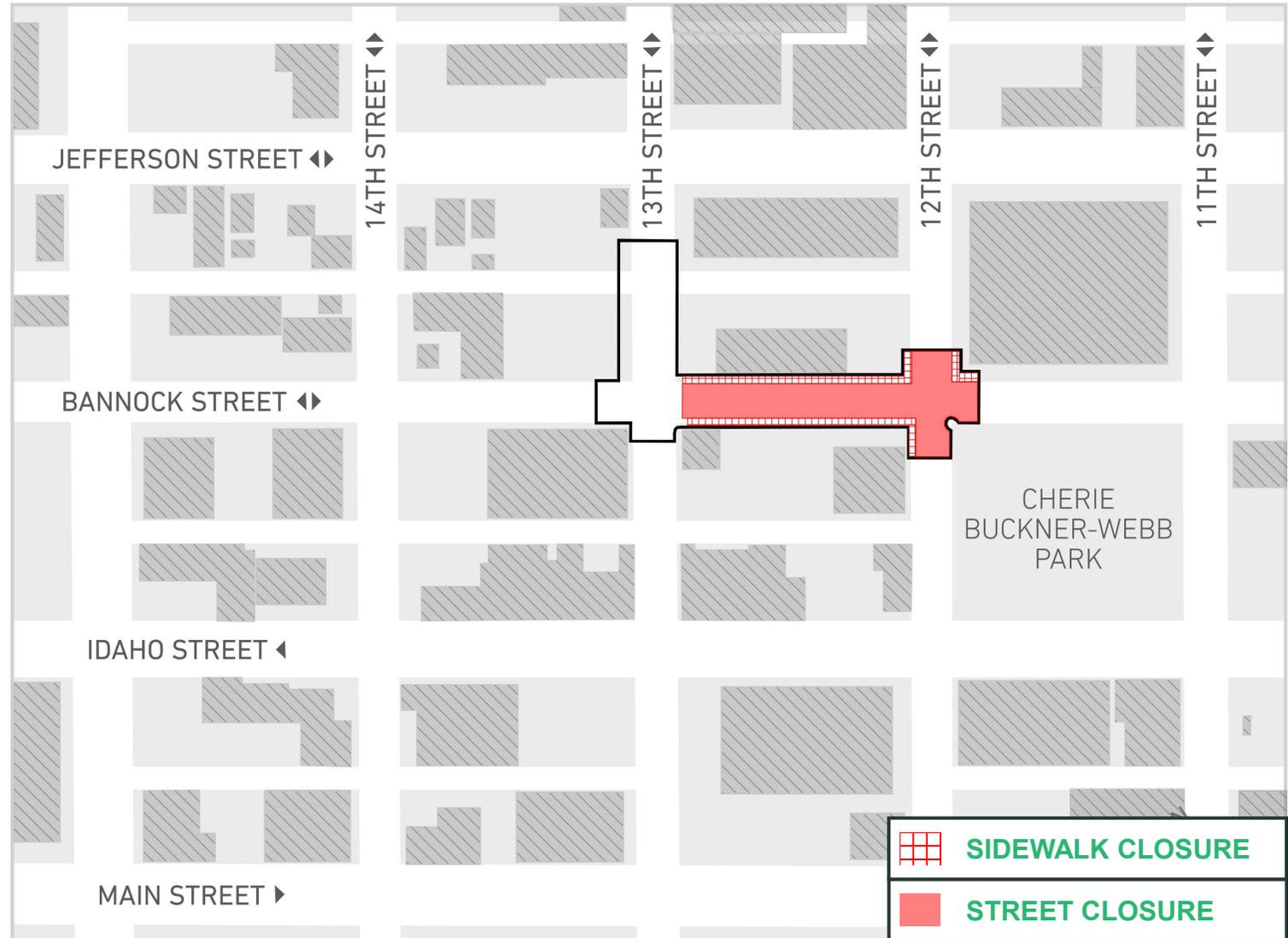
Phase 4: June 2 – August 4

Scope

- Utility upgrades and streetscape improvements
- 12th St corner bulbouts
- Roadway reconstruction on Bannock St between 12th St and 13th St, including the 12th St intersection

What to Expect

- ✓ 13th St open
- ✓ Bannock St closed between 12th St and 13th St, including 12th St intersection
- ✓ Sidewalk closed along Bannock St
- ✓ Business/Parking Access from 13th St and alley



Consider: Resolution 1960

Suggested Motion:

I move to adopt Resolution 1960 authorizing the execution of Amendment No. 2 to the CM/GC Contract with McAlvain Construction, Inc. for the Bannock Street Streetscape Improvements Project.

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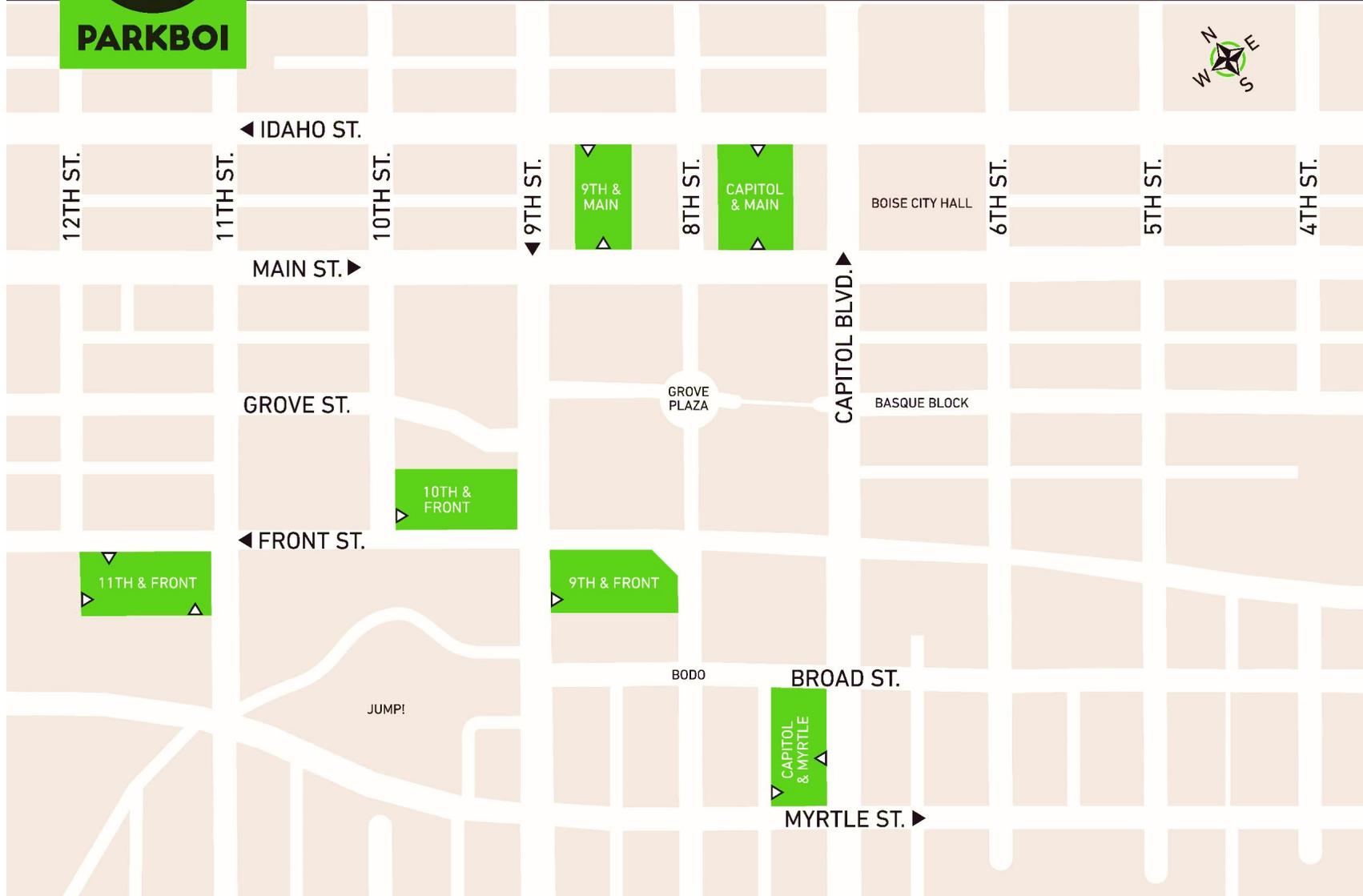


Zach Piepmeyer, Parking & Mobility Director



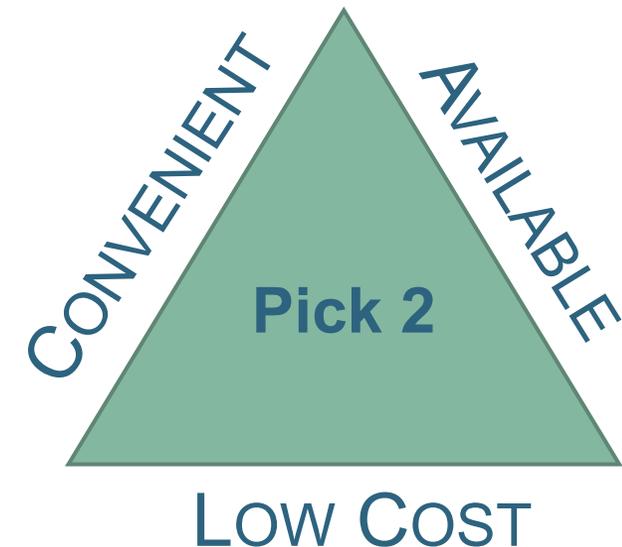
PARKBOI

PUBLIC PARKING GARAGES



General Rate Adjustment Considerations

1. Manage demand & availability across the ParkBOI system
2. Account for increased O&M and Capital Improvement Costs
3. Fund System Modernization & Expansion
4. Fund Initiatives:
 - Improve the User Experience
 - Support Mobility Alternatives
 - Economic Development



2026 Rate Adjustment Goals

1. Offer product flexibility at competitive pricing
2. Keep it simple
3. Reduce undesirable behavior



Proposed Rate Adjustments



1. Daily Maximum
2. Hotel Guest Rate
3. Standard Monthly Pass Rate
4. Reserved Monthly Pass Rate
5. Special Event Rate
6. First Hour Free
7. Violation Fees

No change to \$3.00/hour rate



Proposed Rate Adjustments: Daily Maximum



	<u>Location</u>	<u>Current</u>	<u>Proposed</u>
Weekday	Capitol & Main	\$20	\$21
	Capitol & Mrytle	\$15	\$18
	9th & Main	\$20	\$21
	9th & Front	\$15	\$18
	10th & Front	\$15	\$18
	11th & Front	\$15	\$18
Weekend	All Locations	\$8	\$9

- Duration of visits increasing
- Number of Daily Max parkers increasing
- **Proposal:** Increase daily max \$1-\$3. All proposed daily max rates to be a multiple of the current hourly rate (\$3)

Proposed Rate Adjustments: Hotel Guest Rate



<u>Location</u>	<u>Current</u>	<u>Proposed</u>
Capitol & Mrytle	\$8.00	\$11.50
11th & Front	\$8.00	\$11.50

- Current rate is approximately ½ of daily maximum
- Hotels currently charge guests more than \$11.50/vehicle/day
- Hotel guest usage of garage not limited to nights & weekends
- Hotel rates limited by current agreements
- **Proposal:** Index hotel guest rate to 65% of Daily Maximum

Proposed Rate Adjustments: Monthly Pass



Waitlist - All Locations



Proposed Rate Adjustments: Monthly Pass



<u>Location</u>	<u>Current</u>	<u>Proposed</u>
Capitol & Main	\$190	\$195
Capitol & Mrytle	\$150	\$155
9th & Main	\$190	\$195
9th & Front	\$150	\$160
10th & Front	\$150	\$160
11th & Front	\$125	\$135

- Demand for monthly passes continues to increase
- Utilization of current passes is increasing
- **Proposal:** Increase monthly pass price \$5-\$10

Proposed Rate Adjustments: Reserved Monthly Pass



<u>Location</u>	<u>Current</u>	<u>Proposed</u>
Capitol & Main	\$230	\$293
Capitol & Mrytle	\$170	\$233
9th & Main	N/A	N/A
9th & Front	\$200	\$240
10th & Front	\$170	\$240
11th & Front	\$155	\$203

- 137 total reserve stalls system-wide
- Current rates are 13%-33% above the standard Monthly Pass price
- Industry expectation is a 50% premium for a reserved stall in an urban public parking facility
- **Proposal:** Index reserved stall monthly pass to 150% of standard monthly pass rate

Proposed Rate Adjustments: Special Event Rate



<u>Current</u>	<u>Proposed</u>
\$10 (9th & Front Only)	\$5 - \$30 (Multiple Locations)

- Special Event Rates (aka “Pay on Entry”) should cover the equivalent hourly cost (ex: dinner + hockey game) and also preserve parking in the garage when demand by other hourly and monthly customers is high
- Other facilities downtown charge up to \$20/vehicle for special events during evening hours
- **Proposal:** Variable pricing to be determined by ParkBOI based on:
 - Day of Week
 - Time of Day
 - Size of Event

Proposed Rate Adjustments: Special Event Rate



Up to 400 Parkers

	Sun*	Mon	Tue	Wed	Thu	Fri	Sat
Before 12:00pm	\$5	\$20	\$25	\$25	\$20	\$20	\$5
12:00pm to 5:00pm	\$10	\$15	\$20	\$20	\$15	\$15	\$10
After 5:00pm	\$10	\$12	\$12	\$12	\$12	\$12	\$12

Over 400 Parkers

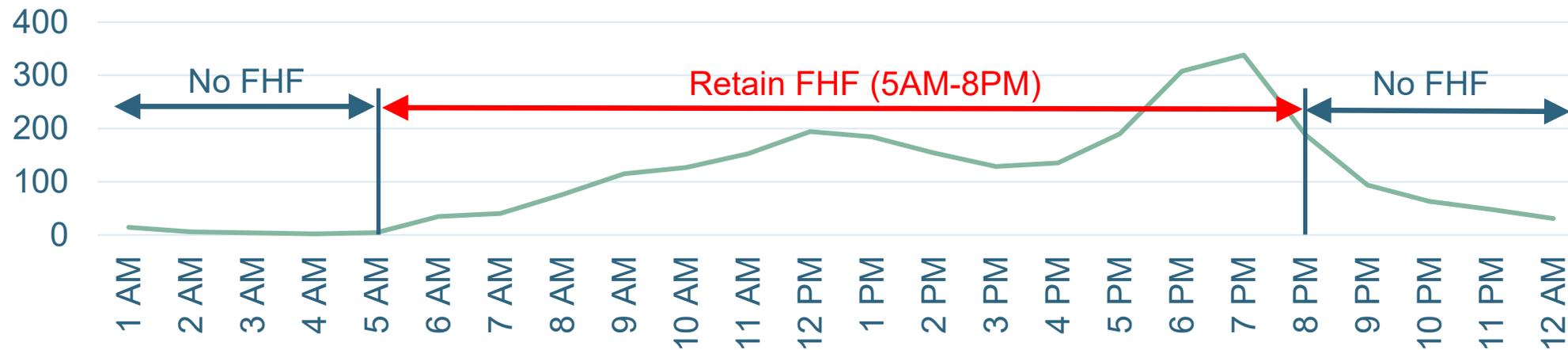
	Sun*	Mon	Tue	Wed	Thu	Fri	Sat
Before 12:00pm	\$5	\$25	\$30	\$30	\$25	\$25	\$10
12:00pm to 5:00pm	\$10	\$20	\$25	\$25	\$20	\$20	\$15
After 5:00pm	\$10	\$17	\$17	\$17	\$17	\$17	\$17

*Or Holidays

Proposed Rate Adjustments: First Hour Free



<u>Current</u>	<u>Proposed</u>
First Hour Free (24/7/365)	First Hour Free (5AM-8PM)

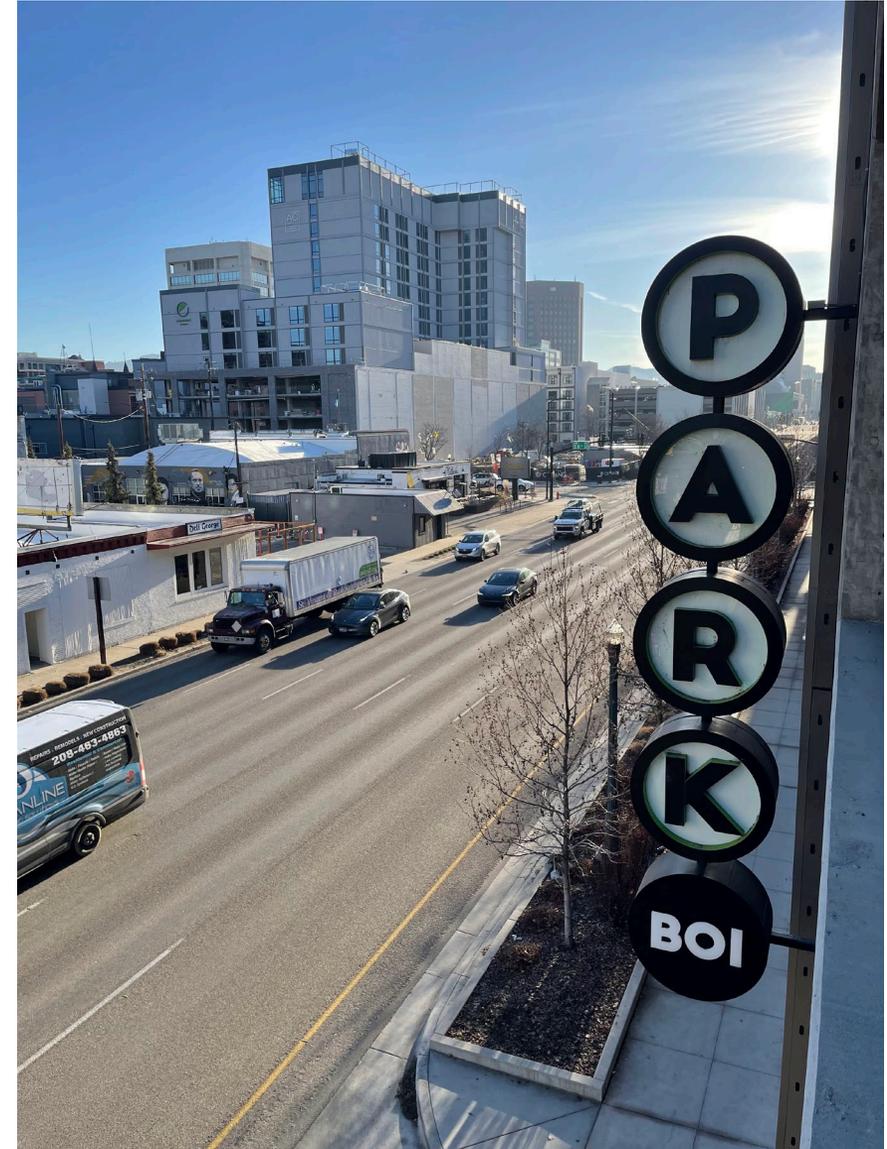


- FHF implemented in 2004 following termination of previous stamp validation system
- Garage locations increasingly experiencing vandalism, loitering and other undesirable behavior late at night
- **Proposal:** Eliminate FHF between the hours of 8pm and 5am each day. Institute \$3.00 standard hourly rate for hour #1 between 8pm and 5am.

Proposed New Products

1. Hourly Parking Passport
2. Shared Monthly Account*
3. Overnight Pass*
4. Limited Pass
5. All Access Pass

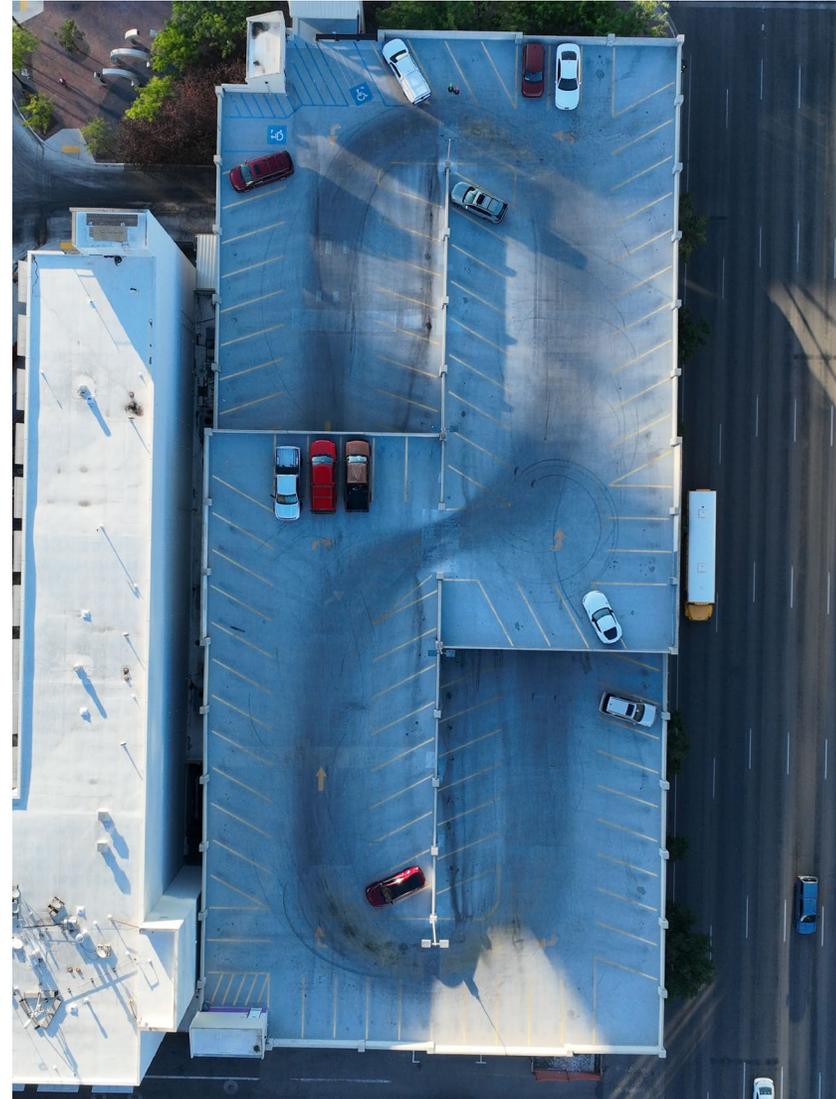
**Existing program to be expanded*



Proposed New Products: Hourly Parking Passport

Description

- A pay-as-you go pass product allowing access to any ParkBOI Garage at the current hourly rate
- Pre-paid account with automated deductions for each visit and automated account re-load.
- Timeline for Implementation: fall/winter 2026



Proposed New Products: Shared Monthly Account



Description

- Allows multiple employees to share monthly passes at a designated garage at the current monthly pass rate
- Limited to corporate accounts with a maximum of 50 employees and minimum of 25 passes (2:1 ratio max)
- Overage fees apply for entries exceeding the number of passes purchased

<u>Location</u>	<u>Max. Initial Employee Qty</u>	<u>Min. Initial Pass Qty</u>
Cap/Main	60	30
Cap/Mrytle	40	20
9th/Main	60	30
9th/Front	80	40
10th/Front	100	50
11th/Front	180	90

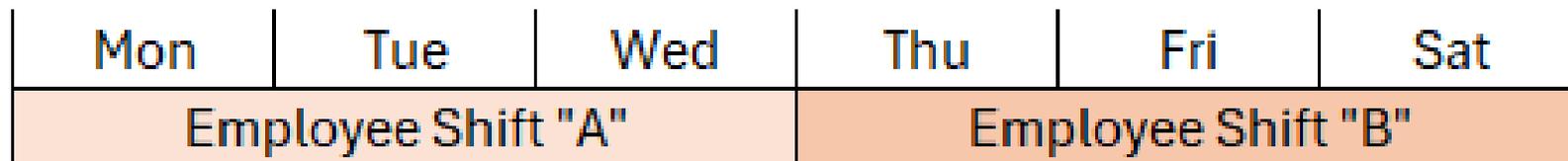
Proposed New Products: Shared Monthly Account



Example: Multiple shifts during the typical day (3:2 Ratio)



Example: Two non-overlapping shifts during the week (2:1 Ratio)



Proposed New Products: Overnight Pass

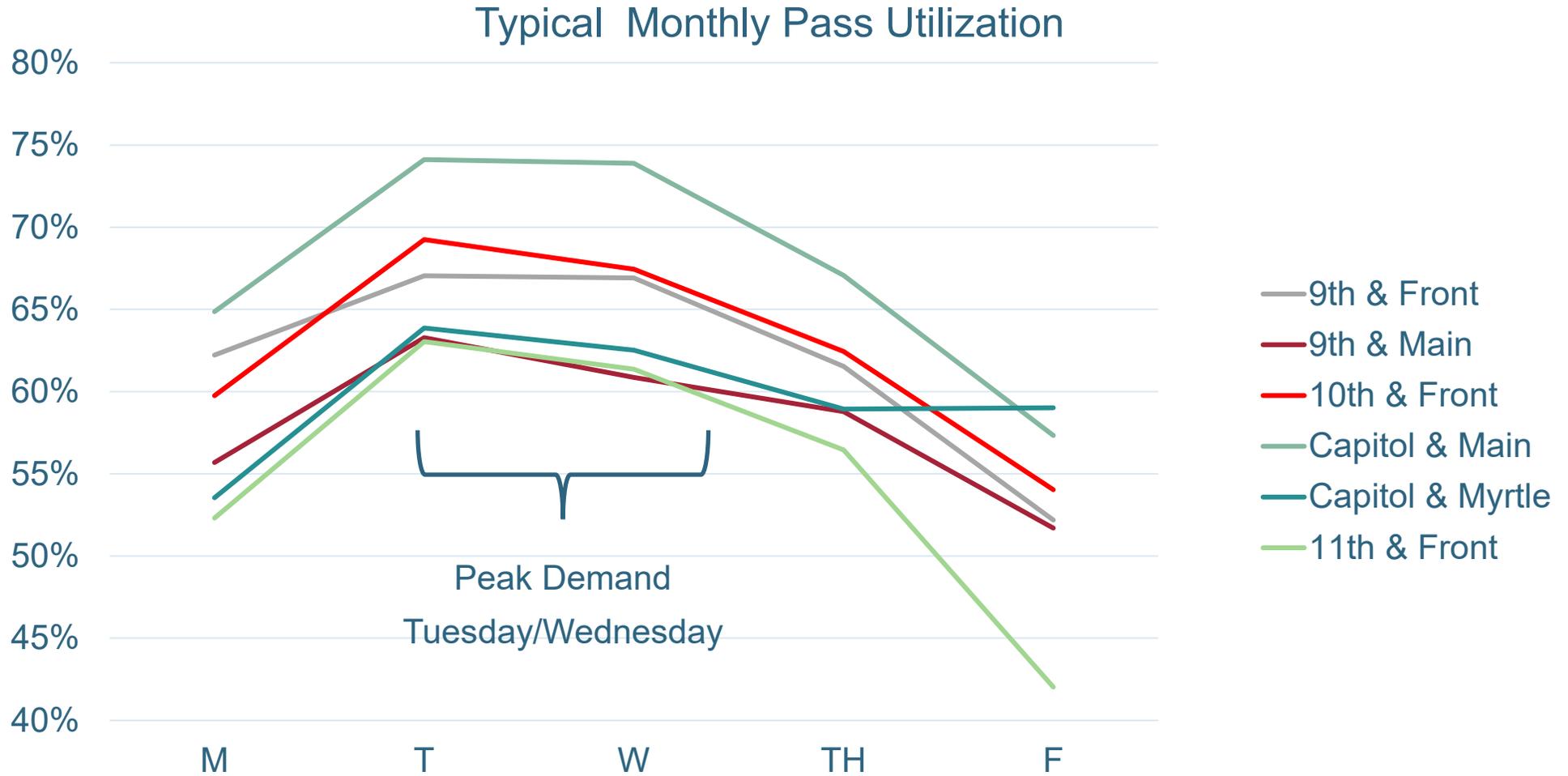


Description

- Pass allowing access between 4pm and 8am the following day
- 60% discount from standard monthly pass
- Overage fees apply for entries and exit outside the allowed hours

<u>Location</u>	<u>Current</u>	<u>Proposed</u>	<u>% Change</u>	<u>Initial Qty.</u>
Cap/Main	N/A	\$76	N/A	30
Cap/Mrytle	N/A	\$60	N/A	30
9th/Main	N/A	\$78	N/A	30
9th/Front	N/A	\$64	N/A	30
10th/Front	\$50	\$64	28.0%	60
11th/Front	N/A	\$54	N/A	30

Proposed New Products: Limited Pass



Proposed New Products: Limited Pass



Description

- Pass allowing access between Thursday and Monday each week
- 30% discount from standard monthly pass
- Access not granted Tuesday and Wednesday

<u>Location</u>	<u>Proposed</u>	<u>Initial Qty.</u>
Cap/Main	\$133	20
Cap/Mrytle	\$105	20
9th/Main	\$137	25
9th/Front	\$112	25
10th/Front	\$112	20
11th/Front	\$95	50

Proposed New Products: All Access Pass



Description

- Premium pass allowing access to all ParkBOI locations
- 175% of maximum standard monthly pass price
- Available to current pass-holders only

<u>Location</u>	<u>Proposed</u>	<u>Initial Qty.</u>
All Garages	\$340	30

Next Steps



March 10: Customer & stakeholder notifications

March 11/18: Public notice in Idaho Statesman

April 13: Public hearing and adoption of rates

June 1: New rates go into effect

CONSIDER: Set April 13, 2026 as the Public Comment Date to Consider ParkBOI Parking Rate Adjustments



Suggested Motion:

I move to set April 13, 2026, as the public comment date to consider proposed adjustments to ParkBOI parking rates effective June 1, 2026, and to authorize staff to prepare and publish a public notice and notify affected patrons and stakeholders.

Adjourn

This meeting will be conducted in compliance with the Idaho Open Meetings Law and in a location accessible to those with physical disabilities. Participants may request reasonable accommodations, including but not limited to a language interpreter, from CCDC to facilitate their participation in the meeting. For assistance with accommodation, contact CCDC at 121 N 9th St, Suite 501, Boise, Idaho or (208) 384-4264 (TTY Relay 1-800-377-3529).

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