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Board of Commissioners

May 11, 2026

Agenda

- I. **Call to Order** **Chair Haney Keith**
- II. **Action Item: Agenda Changes/Additions** **Chair Haney Keith**
- III. **Action Item: Consent Agenda**
 - A. **Expenses**
 - 1. Approve Paid Invoice Report for April 2026
 - B. **Minutes and Reports**
 - 1. Approve Meeting Minutes for April 13, 2026
 - C. **Other**
 - 1. Approve Resolution 1971: 9th & Front ParkBOI Parking Garage, Stair Tower Enclosure and Elevator Modernization. Amendment No. 2 to the CM/GC Contract with Andersen Construction Company of Idaho LLC
 - 2. Approve Resolution 1969: Disclosure Counsel Engagement Letter with Taft Stettinius & Hollister
 - 3. Approve Office Lease Renewal



Consent Agenda

Motion to Approve Consent Agenda

Agenda

IV. Action Item

- A. **CONSIDER Appoint Roe Street Multi-Family Homes RFP Review Committee**
Chair Haney Keith (5 mins)
- B. CONSIDER: Appoint Executive Director Search Coordination Committee.....Chair Haney Keith (5 mins)
- C. CONSIDER Resolution 1967: General Bond Resolution Authorizing the Issuance of Parking System Revenue Bonds.....Joey Chen, Eric Heringer, Parker Schenken (10 mins)
- D. CONSIDER : Resolution 1968: First Supplemental Bond Resolution Authorizing the Issuance of Parking Revenue Bonds, Series 2026.....Joey Chen, Eric Heringer, Parker Schenken (10 mins)
- E. PUBLIC HEARING: Proposed FY2026 River Myrtle-Old Boise District Amended Budget
Chair Haney Keith (5 mins)
- F. CONSIDER: Resolution 1966: Adopt FY2026 River Myrtle-Old Boise District Amended Budget
Joey Chen (5 mins)
- G. CONSIDER: Designation: 1025 S. Capitol Boulevard, Lusk Redevelopment, Type 3 Transformative Assistance with JF Development Group LLC.....Corrie Brending (5 mins)
- H. CONSIDER: Designation: 3108 W. Bella Street, Residential Infill Development, Type 1 One-Time Assistance with Cook Property Management, LLC.....Kassi Brown (5 mins)
- I. CONSIDER: Resolution 1970: ParkBOI Parking Rate Adjustments for Hotel Guest Rate and Reserved Monthly Pass Rate.....Zach Piepmeyer (5mins)

V. Adjourn

CONSIDER Appoint Roe Street Multi-Family Homes RFP Review Committee



Chair Haney Keith

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CONSIDER Appoint Executive Director Search Coordination Committee



Chair Haney Keith

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V. Adjourn

Consider: Resolution 1967 and 1968



Reso 1967: General Bond Resolution Authorizing the Issuance of Parking System Revenue Bonds

Reso 1968: First Supplemental Bond Resolution Authorizing the Issuance of Parking Revenue Bonds, Series 2026

Joey Chen, Finance & Administration Director

Eric Heringer, Managing Director, Piper Sandler & Co.

Parker Schenken, Partner, Taft Stettinius & Hollister LLP.

Urban Renewal Agency of Boise City, Idaho

T. Parker Schenken, Taft Stettinius & Hollister LLP
May 11, 2026

Taft/



//// Financing Team

- CCDC
- Elam & Burke
- Taft Stettinius & Hollister LLP
- Piper Sandler & Co
- BofA Securities Inc
- Hawkins, Delafield & Wood
- Zions Bancorporation, NA

Issuer

Issuer's Counsel

Bond Counsel

Municipal Advisor

Underwriter

Underwriter's Counsel

Trustee & Paying Agent

/// Authorization of Series 2026 Parking Facility Revenue Bonds

- Resolution 1967 (General Bond Resolution)
- Resolution 1968 (First Supplemental Bond Resolution)

//// General Bond Resolution

- Creates Structure for Issuance of Parking Facility Revenue Bonds
- Pledge of Parking Facility Net Revenues
- Flow of Funds
- Rate Covenant
- Additional Bonds
- Appoints Trustee/Paying Agent (Zions)

//// First Supplemental Bond Resolution

- Operates under terms of General Bond Resolution
- Specifically Authorizes Series 2026 Bonds
 - Maximum Amount: \$30,000,000
 - Maximum Interest Rate: 5.5%
 - Longest Maturity: Twenty Years
- Delegates Authority to set Final Terms (within parameters)
- Approves forms of:
 - Series 2026 Bond
 - Preliminary Official Statement (POS)
 - Bond Purchase Agreement (BPA)
 - Continuing Disclosure Agreement (CDA)

//// Preliminary Official Statement (POS)

- Disclosure Document used by Underwriters in the Offering of the Bonds
- Describes:
 - CCDC and its Operations
 - Terms and Structure of the Bond Issue
 - Bond Documents
 - Related Risks
- Required to be accurate and complete.
- Will be certified by CCDC officers at closing.
- Input/comments from Board are encouraged.
- Will be updated after pricing into Final Official Statement.

//// **Bond Purchase Agreement (BPA)**

- Sale of Bonds pursuant to Negotiated Underwriting
- Underwriter (Bank of America) selected based on RFQ
- Following posting, Underwriter works with investors to establish terms acceptable to CCDC (within authorized parameters).
- Bond Purchase Agreement (or “BPA”) is the contract between CCDC and the Underwriter which memorializes those pricing terms, closing date, conditions to closing, etc.
- Effectively “locks” your interest rates, subject to limited/customary “outs”.

//// Continuing Disclosure Agreement (CDA)

- Historically, municipal bonds issued with up-front disclosure, but unlike registered offerings, ongoing disclosure after issuance was not available.
- “Rule 15c2-12” is a rule that governs underwriters, not bond issuers such as CCDC.
- The underwriter is required under this rule to obtain an agreement from the bond issuer to provide certain ongoing disclosure items, including:
 - Annual Financial Information
 - Operating Data
 - Notice of Listed Events

//// **Sequence of Events**

- Approval of Resolutions
- Finalize and Post POS
- Marketing of Bonds
- Pricing Certificate/BPA/Board Approval
- Closing



Capital City Development Corp.

May 11, 2026 | Bond Financing Update (1010 W. Jefferson Parking Garage)

Financing Overview

Piper Sandler (Municipal Advisor to CCDC) has prepared preliminary analysis for the following potential project:

Financing Overview	
Project:	Finance new parking garage at 10 th and Jefferson (note: ground floor retail will not be bond financed)
Estimated Project Budget:	\$42.2 million <i>(including \$0.5 million financing cost)</i>
CCDC “equity” contribution:	\$12.2 million
Bond financing needed:	\$30.0 million
Financing completed:	June 2026
Bond repayment term:	20 years
Optional Redemption:	10-year par call

Bond Assumptions Overview	
Bond Rating (S&P Global)	“A”
Interest rates	Estimate as of 4/28/2026
Debt Service Reserve Fund	1-years bond payment (self-funded – not financed)
Issuance Costs & Underwriting	Estimated at 1.5% of bond amount

Summary of Bond Analysis – Sources & Uses of Funds

Source of Funds

Bond Proceeds	\$	30,000,000
CCDC (Parking Cash)		8,100,540
CCDC (Westside Cash)		4,068,691
Total Sources	\$	42,169,231

Use of Funds

Project Fund Deposit (Parking)	\$	33,792,577
Project Fund Deposit (Commercial)	\$	7,926,654
Costs of Issuance & UW		450,000
Total Uses	\$	42,169,231

Bond Summary Statistics

All-In True Interest Cost (as of 4/28)		4.45%
Total Debt Service (P&I)	\$	45,162,727
Avg Annual Debt Service (P&I)	\$	2,258,136

Bond Security Provisions – Covenant Package

The Bond Resolution includes details on the Security Pledge and bond covenants. Important provisions are outlined below.

Feature	Covenant Provisions
Security Pledge	<ul style="list-style-type: none"> • Net Parking System Revenues (Revenue – Operating Expense.) • Administrative Transfers and Recurring Capital Expenditures included in Operating Expenses.
Debt Service Coverage (“DSC”)	Net System Revenue provides 1.5x coverage of annual debt service.
Additional Bonds Test (“ABT”)	<ul style="list-style-type: none"> • Most recently completed Fiscal Year Net Parking System Revenues provide 1.5x coverage of Maximum Annual Debt Service (including the new bonds); or • Projections (prepared by independent consultant) for the three full Fiscal Years next following issuance provides 1.5x coverage of Maximum Annual Debt Service (including the new bonds).
Debt Service Reserve Fund	“Tax Maximum” – likely means Maximum Annual Debt Service.
Other Provisions	Repair & Replacement Account funding requirement at \$500k (consistent with CCDC policy)

Credit Metric & Stress Testing Projections

The following are the projected S&P credit metrics based on the 5-year financial projections provided by CCDC

S&P METRICS	2026	2027	2028	2029	2030	2031
Coverage (1.25x-3x = "strong")	N/A	1.99	2.37	2.47	2.43	2.43
Days Cash on Hand (800 - 400 = "very strong")	981	634	835	556	789	925
Unrestricted Reserves to Debt (50% - 20% = "strong")	56%	29%	43%	24%	39%	55%
Debt to Net Revenues (5x-10x = "very strong")	9	6	5	5	4	4

Piper Sandler evaluated sustained parking system revenue reductions (haircuts) to the 5-year financial projections without any corresponding reductions to expenses.

Preliminary Financing Timeline (high level)

Date	Activity
March –April (ongoing)	Continue drafting/updating Bond Resolution & Preliminary Official Statement (POS)
5/1	Bond Resolution and draft POS delivered for Board Packet
5/11	CCDC Board Meeting – Approve Financing Documents subject to final pricing
Week of June 1st	Receive Bond Rating and rating report from S&P Global
6/10	Post POS (UW begins pre-marketing bonds)
6/24	Bond Pricing (interest rates locked) CCDC Special Board Meeting – approve final bond pricing
7/8	Bond Closing (CCDC receives bond proceeds)
7/13	CCDC Board Meeting – Approve final GMP

- Bond Purchase Agreement
- Review bond pricing results and investor participation



Interest Rate History



20-Year AAA MMD



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Debt to Net Revenues (5x-10x = "very strong")	9	6	5	5	4	4

Piper Sandler evaluated sustained parking system revenue reductions (haircuts) to the 5-year financial projections without any corresponding reductions to expenses. The following is a summary of the revenue stress testing:

- 11% Parking Revenue Reduction – break 1.50x coverage in 2027.
- 17% Parking Revenue Reduction - break 1.50x coverage requirement two consecutive years
- 22% Parking Revenue Reduction - Fall below working capital Reserve Policy (if include future capital projects) by the end of FY2029.
- 27% Parking Revenue Reduction - Fall below 1.0x coverage
- 45% Parking Revenue Reduction - Fall below working capital Reserve Policy if exclude future capital projects by the end of the 5-year projection (FY 2031).

Projections and Credit Metrics



	Projections					
	2026	2027	2028	2029	2030	2031
Total Revenues	11,120,312	11,978,337	12,737,332	13,116,286	13,600,758	14,099,678
Total O&M Expenses	(7,720,687)	(7,409,823)	(7,288,546)	(7,427,973)	(7,028,231)	(7,523,642)
Net Revenue	3,399,625	4,568,514	5,448,785	5,688,313	6,572,528	6,576,036
Series 2026 Debt Service (estimate)	-	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Series 2029 Debt Service (anticipated)	-	-	-	-	401,213	401,213
Coverage Ratio		1.99	2.37	2.47	2.43	2.43
Net Revenue after Debt Service	3,399,625	2,268,514	3,148,785	3,388,313	3,871,315	3,874,823
Non-operating interfund transfers	-	(150,000)	-	-	-	-
Non-recurring capital outlay	(4,530,000)	(10,002,574)	(2,097,966)	(11,000,000)	-	-
Proceeds from sale of capital assets	-	-	2,750,000	2,668,680	-	-
Net Change in Fund Balance	(1,130,375)	(7,884,060)	3,800,819	(4,943,007)	3,871,315	3,874,823
Fund Balance, Beginning of Year	24,181,698	23,051,323	15,167,263	18,968,082	14,025,075	17,896,390
Fund Balance, End of Year	23,051,323	15,167,263	18,968,082	14,025,075	17,896,390	21,771,213
Less: debt service reserve requirement	(2,300,000)	(2,300,000)	(2,300,000)	(2,701,213)	(2,701,213)	(2,701,213)
Less: \$500k Emergency Repair Reserve	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Less: Working Capital Reserve Policy	(3,396,667)	(3,689,078)	(3,935,145)	(4,077,862)	(4,222,418)	(4,388,453)
Equals: Available Fund Balance	16,854,656	8,678,185	12,232,937	6,746,000	10,472,759	14,181,547

S&P METRICS	2026	2027	2028	2029	2030	2031
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Debt to Net Revenues (5x-10x = "very strong")	9	6	5	5	4	4

Stress Testing – COVID experience

Piper Sandler also modeled the following revenue and expense impacts experienced during COVID assuming impacts applied beginning with FY 2027:

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>
Parking Revenue	-30.22%	4.07%	29.36%	11.78%	3.12%
Parking Expenses	-6.11%	-8.46%	13.93%	2.40%	11.60%

	Projections					
	2026	2027	2028	2029	2030	2031
Total Revenues	11,120,312	8,021,684	8,331,880	10,455,316	11,633,778	11,968,439
Total O&M Expenses	(7,720,687)	(7,161,648)	(6,549,049)	(6,940,466)	(6,503,854)	(7,192,295)
Net Revenue	3,399,625	860,036	1,782,831	3,514,850	5,129,924	4,776,144
Prior Debt Service	-	-	-	-	-	-
Series 2026 Debt Service (estimate)	-	2,300,000	2,300,000	2,300,000	2,300,000	2,300,000
Series 2029 Debt Service (anticipated)	-	-	-	-	401,213	401,213
Coverage Ratio		0.37	0.78	1.53	1.90	1.77
Net Revenue after Debt Service	3,399,625	(1,439,964)	(517,169)	1,214,850	2,428,711	2,074,931
Non-operating interfund transfers	-	(150,000)	-	-	-	-
Non-recurring capital outlay	(4,530,000)	(10,002,574)	(2,097,966)	(11,000,000)	-	-
Proceeds from sale of capital assets	-	-	2,750,000	2,668,680	-	-
Net Change in Fund Balance	(1,130,375)	(11,592,538)	134,865	(7,116,470)	2,428,711	2,074,931
Fund Balance, Beginning of Year	24,181,698	23,051,323	11,458,785	11,593,651	4,477,181	6,905,892
Fund Balance, End of Year	23,051,323	11,458,785	11,593,651	4,477,181	6,905,892	8,980,822
Less: debt service reserve requirement	(2,300,000)	(2,300,000)	(2,300,000)	(2,701,213)	(2,701,213)	(2,701,213)
Less: \$500k Emergency Repair Reserve	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
Less: Working Capital Reserve Policy	(3,396,667)	(2,370,194)	(2,466,661)	(3,190,873)	(3,566,757)	(3,678,040)
Equals: Available Fund Balance	16,854,656	6,288,591	6,326,990	(1,914,905)	137,921	2,101,569
S&P METRICS						
Coverage	N/A	0.37	0.78	1.53	1.90	1.77
Days Cash on Hand	981	467	518	93	236	319
Unrestricted Reserves to Debt	56%	21%	22%	-7%	1%	8%
Debt to Net Revenues	9	34	16	8	5	5

Coverage remains above 1.0x if
pause recurring capex

Consider: Resolution 1967



Suggested Motion:

I move to adopt Resolution No. 1967 approving the General Bond Resolution authorizing the issuance of Parking System Revenue Bonds.

Consider: Resolution 1968



Suggested Motion:

I move to adopt Resolution No. 1968 approving the First Supplemental Bond Resolution authorizing the issuance of Parking System Revenue Bonds, Series 2026; approving related financing documents; delegating authority to the Pricing Officer; and authorizing execution of a Bond Purchase Agreement and related documents.

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V. Adjourn

FY2026 River Myrtle-Old Boise District Amended Budget



- Consider Resolution 1966 for Final Adoption

Joey Chen – Finance & Administration Director

FY2026 RMOB District Amended Budget



Budget Amendment Timeline:

1. **April 13** – Board Tentatively Approved Proposed Amended Budget
2. **April 17 & 24** – Legal Notice of Public Hearing was Published Twice on Idaho Statesmen
3. **May 11** – Public hearing and Board to Consider Formal Adoption of Amended Budget



FY2026 RMOB District Amended Budget

Amend from \$0 to \$2,254,675

Projects completed after 9/30/2025:

- Capitol Blvd Streetscape Improvements Project
- 3rd Street Streetscape Improvements Project
- Boise City Canal Multi-Use Pathway Project



FY2026 RMOB District Amended Budget

Amend from \$0 to \$2,254,675

FY2026 RMOB District Original Budget	\$	0
<u>Proposed FY2026 RMOB District Amended Budget</u>	\$	<u>2,254,675</u>
<i>Changes</i>		<i>\$2,254,675</i>



FY2026 RMOB District Amended Budget

Amend from \$0 to \$2,254,675

FY2026 RMOB District Original Budget	\$	0
<i>Proposed</i> FY2026 RMOB District Amended Budget	\$	2,254,675
<i>Changes</i>		\$2,254,675

FY2026 Agency Original Total Expenses	\$	50,064,149
<i>Proposed</i> FY2026 Agency Amended Total Expenses	\$	52,318,824
<i>Changes</i>		\$2,254,675

FY2026 RMOB District Amended Budget

Amend from \$0 to \$2,254,675



Public Hearing



Consider: FY2026 RMOB District Amended Budget

Suggested Motion:

I move adoption of Resolution 1966 to approve the FY2026 River Myrtle-Old Boise District Amended Budget to new revenue and expense totals of \$2,254,675, which amends the FY2026 Agency Original Budget to new Total Revenues and Expenses of \$52,318,824, and authorize Executive Director to file copies of the budget as required by law.

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Consider: Designation



1025 S. Capitol Boulevard, Lusk Redevelopment, Type
3 Transformative Assistance with JF Development
Group LLC

Corrie Brending – Project Manager



1025 S. Capitol Boulevard

**Type 3 Transformative Assistance
Designation**

Corrie Brending – Project Manager

Background



Lusk District at S. Capitol Blvd & W. Royal Blvd

Project Summary



Rendering Looking North on Capitol Blvd.

- Mixed Use
- 337 Affordable Units
- Average 60% AMI
- 10,000 sq. ft. of Retail
- 361-Stall Public Garage
- \$140 Million Total Development Cost

Public Parking



- 361-Stall garage
- 250-Stall CCDC Parking Condominium
- \$16 Million Purchase Price
- Entire Garage Will Operate as ParkBOI Public Garage

Level 1 – Floor Plan

Public Improvements



- Streetscapes on Capitol, Island, and Lusk
- Utility upgrades including geothermal
- Funded by tax increment revenue of the project
- Reimbursement for life of the Shoreline district
- Reimbursement of up to 100% tax increment
- Estimated \$3.4 million

Type 3 Transformative Assistance



- High Value Project
- Significant Public Facility
- Affordable Housing
- Benefit to Community
- 6:1 Private to Public Investment



S. Capitol Blvd. & W. Island Ave.

Next Steps



Design
Review

May 2026

Type 3
Agreement
& PSA

Construction

October 2026

Consider: Designation



Suggested Motion:

I move to Designate 1025 S. Capitol Boulevard as a project eligible for Type 3 Transformative Assistance and direct staff to negotiate a Type 3 Agreement with JF Development Group, LLC.

Consider: Designation



3108 W. Bella Street, Residential Infill Development. Type 1
One-Time Assistance with Cook Property Management, LLC.

Kassi Brown – Project Manager



3108 W. Bella Street, Residential Infill Development

Kassi Brown – Project Manager

Aerial view of current site

Project Area



1711 N. 31st St.:
Type 1 Agreement with Cook
Property Management, LLC

3108
W BELLA ST

1620 N. 31st St.:
Type 1 Agreement with Tai June
Properties LLC

1620 N. 31st Street: Type 1 Agreement with Tai June Properties



1711 N. 31st Street: Type 1 Agreement with Cook Property Management



Project Location



Project Summary



31st St Front Elevation

- (4) 2,000 square foot homes:
 - 3 bedrooms
 - 3 and a half bathrooms
 - Detached 2-car garage
- Total development costs: \$1M
- Anticipated start: August 2026
- Anticipated completion: March 2027

Consider: Designation



Suggested Motion:

I move to direct staff to negotiate a final Type 1 Participation Agreement with Cook Property Management, LLC for future Board approval.

Agenda

IV. Action Item

- A. CONSIDER Appoint Roe Street Multi-Family Homes RFP Review Committee
.....Chair Haney Keith (5 mins)
- B. CONSIDER: Appoint Executive Director Search Coordination Committee.....Chair Haney Keith (5 mins)
- C. CONSIDER Resolution 1967: General Bond Resolution Authorizing the Issuance of Parking System Revenue Bonds.....Joey Chen, Eric Heringer, Parker Schenken (10 mins)
- D. CONSIDER : Resolution 1968: First Supplemental Bond Resolution Authorizing the Issuance of Parking Revenue Bonds, Series 2026.....Joey Chen, Eric Heringer, Parker Schenken (10 mins)
- E. PUBLIC HEARING: Proposed FY2026 River Myrtle-Old Boise District Amended Budget
.....Chair Haney Keith (5 mins)
- F. CONSIDER: Resolution 1966: Adopt FY2026 River Myrtle-Old Boise District Amended Budget
.....Joey Chen (5 mins)
- G. CONSIDER: Designation: 1025 S. Capitol Boulevard, Lusk Redevelopment, Type 3 Transformative Assistance with JF Development Group LLC.....Corrie Brending (5 mins)
- H. CONSIDER: Designation: 3108 W. Bella Street, Residential Infill Development, Type 1 One-Time Assistance with Cook Property Management, LLC.....Kassi Brown (5 mins)
- I. **CONSIDER: Resolution 1970: ParkBOI Parking Rate Adjustments for Hotel Guest Rate and Reserved Monthly Pass Rate.....Zach Piepmeyer (5mins)**

V. Adjourn

CONSIDER: Resolution 1970: Approval of Parking Rate Adjustments for Hotel Guest Rate and Reserved Monthly Pass Rate



Zach Piepmeyer, Parking & Mobility Director

April 13, 2026 – Resolution 1963



Approved Rate Adjustments

- Daily Maximum
- Standard Monthly Pass Rate
- Special Event Rate
- First Hour Free (At Night)
- Violation Fees

New Products

- Limited Pass
- All Access Pass
- Hourly Parking Passport

Expanded Products

- Shared Monthly Account
- Overnight Pass

April 13, 2026 – Resolution 1963

Not Included in Resolution 1963

- Hotel Guest Rate
- Reserved Monthly Pass Rate



Original Proposed Rate Adjustments



Rate & Location		Current Rate	Proposed Rate	Change
Hotel Guest	Cap/Myrtle, 11th/Front	\$8.00	\$11.50	\$3.50

Original Proposed Rate Adjustments



Rate & Location		Current Rate	Proposed Rate	Change
Hotel Guest	Cap/Myrtle, 11th/Front	\$8.00	\$11.50	\$3.50
Reserved Monthly Pass	Cap/Main Residential	\$230	\$293	\$63
	Cap/Main Commercial	\$250	\$293	\$43
	Cap/Myrtle	\$170	\$233	\$63
	9th/Front	\$200	\$240	\$40
	10th/Front	\$170	\$240	\$70
	11th/Front	\$155	\$203	\$48

Modified Proposed Rate Adjustments



Rate & Location		Current Rate	Proposed Rate		Cumulative Change
			Jan 1, 2027	Jan 1, 2028	
Hotel Guest	Cap/Myrtle, 11th/Front	\$8.00	\$9.75	\$11.50	\$3.50
Reserved Monthly Pass	Cap/Main Residential	\$230	\$260	\$293	\$63
	Cap/Main Commercial	\$250	\$270	\$293	\$43
	Cap/Myrtle	\$170	\$200	\$233	\$63
	9th/Front	\$200	\$220	\$240	\$40
	10th/Front	\$170	\$205	\$240	\$70
	11th/Front	\$155	\$180	\$203	\$48

Revenue Impacts



Rate & Location		Proposed		Cumulative Change 2027-2028
		CY2027	CY2028	
Hotel Guest	Cap/Myrtle, 11th/Front	\$78,000	\$78,000	\$156,000
Reserved Monthly Pass	Cap/Main Cap/Myrtle 9th/Front 10th/Front 11th/Front	\$50,000	\$50,000	\$100,000
Total		\$128,000	\$128,000	\$256,000

Next Steps



August 1, 2026:

All rates and products, except Hotel Guest rate and Reserved Monthly Pass rate go into effect.

January 1, 2027:

Partial rate increase for Hotel Guest Rate and Reserved Monthly Pass rate goes into effect.

January 1, 2028:

Remainder of rate increase for Hotel Guest Rate and Reserved Monthly Pass rate goes into effect.

CONSIDER: Resolution 1970: Approval of Parking Rate Adjustments for Hotel Guest Rate and Reserved Monthly Pass Rate

Suggested Motion:

I move to adopt Resolution 1970, approving the proposed Hotel Guest rate and Reserved Monthly Pass rate with effective dates of January 1, 2027, and January 1, 2028, as presented.

Adjourn

This meeting will be conducted in compliance with the Idaho Open Meetings Law and in a location accessible to those with physical disabilities. Participants may request reasonable accommodations, including but not limited to a language interpreter, from CCDC to facilitate their participation in the meeting. For assistance with accommodation, contact CCDC at 121 N 9th St, Suite 501, Boise, Idaho or (208) 384-4264 (TTY Relay 1-800-377-3529).

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